

Update on Treasury's G-Invoicing Mandate

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What is G-Invoicing (GINV)

- GINV is the U.S. Department of Treasury's long-term solution for the Federal Government to manage Federal intragovernmental (IGT) Buy/Sell transactions.
- Treasury's GINV mandate will begin on October 1, 2022.
- The goal of GINV is to reduce accounting differences and improve communications between Federal agencies.
- GINV will replace Treasury's legacy paper 7600A and 7600B forms.
- GINV will not replace GPO order forms (e.g. SF-1, 2511, 4044, 4045, 3001.)



New Terminology

Today's Terms	New G-Invoicing Terms
Paper/PDF IAA – 7600A Form	General Terms and Conditions (GT&C)
Paper/PDF IAA – 7600B Form	Order
Invoice	Performance
IPAC	Settlement
Chargeback	Adjustment
Funds Transfer Period	FOB Source/Destination



G-Invoicing 7600EZ Process (FY 2024)

- GPO just released a new Circular Letter (No. 1089) that explains how we will be implementing G-Invoicing.
 - https://www.gpo.gov/how-to-work-with-us/agency/circular-letters/part-3-g-invoicing-ginv-7600ez-process
- As stated in Treasury Financial Manual (TFM) Bulletin No. 2022-03, Fiscal Service has established and recommends a separate process for doing business with GPO called 7600EZ.
- **7600EZ** is Treasury's approach to streamline the G-Invoicing ordering and performance processes.
- **7600EZ** is scheduled to be released on October 1, 2023 (FY 2024).
- If your agency will be using the **7600EZ** process, there will be no impact on how you currently do business with GPO beginning October 1, 2022.
- GPO and Treasury strongly encourage all agencies to wait for the **7600EZ** process.



Next Steps

- Please share this information internally with staff involved in obligating, ordering, and authorizing payments for products and services from GPO.
- If your agency chooses not to use the 7600EZ process, we encourage you to contact the GPO G-Invoicing Team ASAP so we can work together on an interim solution.
- All agencies have an identified G-Invoicing Implementation Team, if you require assistance identifying your agency's G-Invoicing POC, you can send an email to:
 - Treasury Fiscal Service Team: IGT@fiscal.treasury.gov or
 - GPO G-Invoicing Team: ginv@gpo.gov
- Additional resource information is available on <u>GPO's G-Invoicing webpage</u>.



Questions or Concerns Contact the GPO G-Invoicing Team GINV@gpo.gov

https://www.gpo.gov/how-to-work-with-us/agency/g-invoicing