

Update on Treasury's G-Invoicing Mandate

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What is G-Invoicing (GINV)

- GINV is the U.S. Department of Treasury's long-term solution for the Federal Government to manage Federal intragovernmental (IGT) Buy/Sell transactions.
- The goal of GINV is to reduce accounting differences and improve communications between Federal agencies.
- GINV will replace Treasury's legacy paper 7600A and 7600B forms.
- GINV <u>will not</u> replace GPO order forms (e.g. SF-1, 2511, 4044, 4045, 3001.)



GPO's Readiness for FY24

- <u>Current status</u>: No change in how GPO does business during FY 2023. GPO will process transactions through IPAC.
- October 1, 2023: GPO will accept General Terms and Conditions and Advance Orders-GINV Deposit Accounts. We ask those customers who are considering Non-Advance Orders to contact GPO to discuss.
 - GPO continues to support transactions through IPAC for agencies who will not be using Advance Orders or are waiting for 7600 EZ.
- <u>April 1, 2024</u>: GPO target date to accept 7600 EZ General Terms and Conditions to enable the streamlined 7600 EZ billing method.
- <u>September 30, 2025</u>: Full transition to GINV, as Fiscal Service will be retiring IPAC Processes.
 - All legacy IPAC billings must be complete by this date.



GINV Deposit Accounts

- GPO is developing a new Deposit Account platform for GINV Advance Orders.
 - Customer Legacy Deposit Account's will still be available for access and use.
- Customers will be able to access the GPO Financial Document Repository to view their GINV Deposit Accounts, track their 7600B Advance Orders, and obtain GINV Performance information for each Order.
- GPO plans to release additional information and host webinars about the new platform this summer.



7600EZ for GPO Print/Publishing

- GPO also continues to develop the 7600 EZ process.
- As stated in Treasury Financial Manual (TFM) Bulletin No. 2022-03, Fiscal Service has established and recommends a separate process flow between agencies and GPO called 7600EZ for GPO Print/Publishing Services.
- It is based on the high volume of orders and settlements processed through GPO.
 - The is no monetary limitation for the 7600 EZ for GPO Print/Publishing Services.
- It is projected to go live in FY 2024 and will expedite transaction settlements by combining Order and Performance phases while requiring fewer data elements and fewer approvals.
- TFM Bulletin No. 2022-03: <u>https://tfm.fiscal.treasury.gov/content/tfm/v1/bull/22-03.html</u>.



Next Steps

- Discuss G-Invoicing with those within your agency that is involved in obligating, ordering, and authorizing payments for products and services from GPO.
- All agencies have an identified G-Invoicing Implementation Team, if you require assistance identifying your agency's G-Invoicing POC, you can send an email to:
 - Treasury Fiscal Service Team: <u>IGT@fiscal.treasury.gov</u> or
 - GPO G-Invoicing Team: <u>ginv@gpo.gov</u>
- Additional resource information is available here:
 - GPO's GINV page: <u>https://www.gpo.gov/how-to-work-with-us/agency/g-invoicing</u>
 - Treasury's main GINV page: <u>https://fiscal.treasury.gov/g-invoice/</u>
 - Treasury's GINV training videos: <u>https://fiscal.treasury.gov/g-invoice/training.html</u>



Questions or Concerns Contact the GPO G-Invoicing Team GINV@gpo.gov

https://www.gpo.gov/how-to-work-with-us/agency/g-invoicing