NEWS RELEASE



FOR IMMEDIATE RELEASE: March 1, 2018

No. 18-04

MEDIA CONTACT: GARY SOMERSET 202.512.1957 | mb 202.355.3997 | gsomerset@gpo.gov

GPO REPORTS POSITIVE FINANCIAL RESULTS FOR FY 2017

WASHINGTON – The U.S. Government Publishing Office (GPO) releases its Annual Report for Fiscal Year 2017. In it, Acting Director Jim Bradley reports another year of positive financial results for the agency. GPO's operations recorded positive net income of \$38.3 million for the year. Total revenues for the year equaled \$874.3 million.

Link to GPO's FY 2017 Annual Report: <u>https://www.gpo.gov/docs/default-source/congressional-relations-pdf-files/annual-reports/2017_annualreport.pdf</u>

"From the materials used in the Presidential inauguration to the digitization of the entire Congressional Record and our vigorous digital programs, GPO upheld its commitment to serve as the Federal Government's publisher in FY 2017," said Acting Director Jim Bradley. "Our positive financial results will allow us to keep pushing our program of modernization forward. We look forward to repeating this record of achievement in FY 2018."

GPO FY 2017 highlights:

- More than 2.2 million Federal titles were made available online free of charge to the public on govinfo (www.govinfo.gov); document retrievals totaled more than half a billion for the year;

- The Congressional Record back to its beginning in 1873 was digitized and made available free of charge;

- Production of all print and secure credential materials supporting the 2017 Presidential Inauguration
- Production of more than 22.5 million passports for the Department of State;

- More than 82,750 Federal agency print orders valued at nearly \$340 million were placed by GPO with private sector companies nationwide, achieving significant savings for the taxpayer;

- GPO's Catalog of Government Publications was used by libraries and the public more than 33 million times;

- Holding GPO staffing levels to the lowest in the past century;

- Keeping GPO's overall appropriations flat for the third year in a row.

GPO is the Federal Government's official, digital, secure resource for producing, procuring, cataloging, indexing, authenticating, disseminating, and preserving the official information products of the U.S. Government. The GPO is responsible for the production and distribution of information products and services for all three branches of the Federal Government, including U.S. passports for the Department of State as well as the official publications of Congress, the White House, and other Federal agencies in digital and print formats. GPO provides for permanent public access to Federal Government information at no charge through www.govinfo.gov, partnerships with approximately 1,150 libraries nationwide participating in the Federal Depository Library Program, and our secure online bookstore. For more information, please visit www.goo.gov.

###

U.S. GOVERNMENT PUBLISHING OFFICE | KEEPING AMERICA INFORMED | OFFICIAL | DIGITAL | SECURE 732 North Capitol Street, NW, Washington, DC 20401-0001 | www.gpo.gov | www.fdsys.gov