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GPO REPORTS POSITIVE FINANCIAL RESULTS FOR FY 2019

WASHINGTON – The U.S. Government Publishing Office’s (GPO) Director Hugh Nathaniel Halpern reports another year of positive financial results for the agency. GPO’s operations recorded positive net income of \$36.2 million for the year, after adjustments for passport reserve for assets, and long-term actuarial workers’ compensation. Total revenues for the year were \$937.4 million. Revenue increases from the prior year can be attributed to controlling spending, keeping overhead costs down and an increase in agency work through the print procurement program.

“I congratulate the GPO team for putting in the work to help our agency exceed its financial goals this past year,” said GPO Director Hugh Halpern. “As part of our strategic plan for the upcoming year, we are looking at even more ways we can provide an exceptional value to our customers in the Congress, the White House and Federal agencies.”

GPO FY 2019 highlights:

- More than 360 million retrievals on GPO’s **govinfo**, the digital system of authentic, published Government information
- Stimulating state/local economies with nearly \$439 million in contracts to private sector printing companies through GPO’s print procurement program
- Production of more than 15 million passports for the Department of State
- Production of more than four million secure credentials
- Modernizing GPO’s plant for efficiency by replacing decades old equipment with digital inkjet presses
- Digitization of Congressional hearings and Public Papers of the Presidents
- Keeping staffing levels rightsized to meet agency needs
- Expanding GPO’s communication to the public through social media platforms

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