

103^D CONGRESS
1ST SESSION

H. J. RES. 251

Proposing an amendment to the Constitution of the United States to provide for budgetary reform by requiring the reduction of the deficit, a balanced Federal budget, the repayment of the national debt, and establishing line item veto authority for the President.

IN THE HOUSE OF REPRESENTATIVES

AUGUST 6, 1993

Mr. ALLARD (for himself and Mr. EWING) introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States to provide for budgetary reform by requiring the reduction of the deficit, a balanced Federal budget, the repayment of the national debt, and establishing line item veto authority for the President.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled (two-*
3 *thirds of each House concurring therein), That the follow-*
4 *ing article is proposed as an amendment to the Constitu-*
5 *tion of the United States, which shall be valid to all intents*

1 and purposes as part of the Constitution when ratified by
2 the legislatures of three-fourths of the several States with-
3 in seven years after the date of its submission for ratifica-
4 tion:

5 “ARTICLE —

6 “SECTION 1. Except as provided by this Article, be-
7 ginning with the fiscal year 1997 or for the first fiscal
8 year beginning after ratification, whichever is later, the
9 President shall submit a budget of revenues and outlays
10 to Congress, and Congress shall adopt a budget that re-
11 duces the deficit existing the year prior to ratification of
12 this Article by not less than ten percent per year in order
13 to balance the budget within ten fiscal years.

14 “SECTION 2. Except as provided by this Article, be-
15 ginning with the eleventh year beginning after ratification
16 and for every year thereafter, budgeted outlays shall not
17 exceed budgeted revenues.

18 “SECTION 3. Beginning with the eleventh year after
19 ratification, the actual revenues shall exceed actual outlays
20 in order to provide for the reduction of the gross federal
21 debt which is outstanding at the end of the tenth year
22 after ratification.

23 “The amount of such reduction will be equal to the
24 amount required to amortize the debt over the next twenty

1 years, in order to repay the entire debt by the end of the
2 thirtieth year after ratification.

3 “SECTION 4. Congress may waive the provisions of
4 this Article (except for sections 5 and 6) for any fiscal
5 year in which a declaration of war is in effect.

6 “SECTION 5. No bill to increase revenues shall be-
7 come law unless approved by a majority of the total mem-
8 bership of each House of Congress by a roll call vote.

9 “SECTION 6. The President shall have the power to
10 disapprove any appropriation or provision and approve any
11 other appropriation or provision in the same appropriation
12 bill. In such case the President shall, in signing the bill,
13 designate the appropriations and provisions disapproved,
14 and shall return a copy of such appropriations and provi-
15 sions, with the President’s objections, to the House in
16 which the bill shall have originated; and the same proceed-
17 ings shall then be had as in the case of other bills dis-
18 approved by the President.

19 “SECTION 7. Congress shall review actual revenues
20 on a quarterly basis and adjust appropriations to assure
21 compliance with this Article.

22 “SECTION 8. For purposes of this Article, revenues
23 shall include all revenues of the United States excluding
24 borrowing and outlays shall include all outlays of the
25 United States excluding repayment of debt principal.”.

4

○