

103^D CONGRESS
1ST SESSION

H. R. 1371

To provide for additional extension periods, not exceeding 2 years in the aggregate, in the time allowed for reexportation of certain goods admitted temporarily free of duty under bond.

IN THE HOUSE OF REPRESENTATIVES

MARCH 16, 1993

Mr. SMITH of New Jersey introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide for additional extension periods, not exceeding 2 years in the aggregate, in the time allowed for reexportation of certain goods admitted temporarily free of duty under bond.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REEXPORTATION OF COMMUNICATIONS SAT-**
4 **ELLITE ARTICLES.**

5 (a) IN GENERAL.—(1) The first sentence of U.S.
6 Note 1(a) to subchapter XIII of chapter 98 of the Har-
7 monized Tariff Schedule of the United States is amend-
8 ed—

1 (A) by striking “and (2)” and inserting “(2)”;
2 and

3 (B) by striking the period at the end and in-
4 sserting the following: “, and (3) for articles imported
5 under heading 9813.00.05, the time for exportation
6 may be extended for 1 or more further periods
7 which, when added to the initial 1 year, shall not ex-
8 ceed a total of 5 years, but any application for an
9 extension beyond the 3rd year must be accompanied
10 by the importer’s certification that the articles are
11 dedicated for incorporation into a communications
12 satellite.”.

13 (2) The amendments made by subsection (a) apply
14 with respect to goods entered on or after the date that
15 is 3 years before the date of the enactment of this Act.

16 (b) EXPEDITED MITIGATION OF PENALTY ASSESS-
17 MENTS ON REEXPORTATIONS DELAYED BY LAUNCH SYS-
18 TEM FAILURES.—Goods imported under heading
19 9813.00.05 of the Harmonized Tariff Schedule of the
20 United States after January 1, 1983, and before the effec-
21 tive date established under subsection (a)(2) that are cer-
22 tified by the importer—

23 (1) as having been dedicated for incorporation
24 into a communications satellite; and

1 (2) as not having been exported within the time
2 required for exportation under the applicable bond
3 directly or indirectly as a result of launch schedule
4 delays resulting from any launch failure, launch sys-
5 tem failure, or technical delay;
6 are subject to liquidated damages not exceeding 1 percent
7 of the liquidated damages established in the applicable
8 bond.

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