

103^D CONGRESS
1ST SESSION

H. R. 249

To amend the Trade Act of 1974 in order to require reciprocal responses to foreign acts, policies, and practices that deny national treatment to United States investment.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. McCANDLESS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Trade Act of 1974 in order to require reciprocal responses to foreign acts, policies, and practices that deny national treatment to United States investment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 That section 301 of the Trade Act of 1974 (19 U.S.C.
4 2411) is amended—

5 (1) by inserting “(except with respect to the ac-
6 tion required under subsection (c)(2))” before “sub-
7 ject to the specific direction,” in subsection (b);

1 (2) by redesignating paragraphs (2) through
2 (6) of subsection (c) as paragraphs (3) through (7),
3 respectively; and

4 (3) by inserting after paragraph (1) of sub-
5 section (c) the following new paragraph:

6 “(2) For purposes of carrying out the provi-
7 sions of subsection (b) with respect to any act, pol-
8 icy, or practice of a foreign country that denies na-
9 tional treatment to United States investment, action
10 by the United States shall be treated as being appro-
11 priate and the Trade Representative shall, in addi-
12 tion to any other action considered appropriate and
13 feasible, impose with respect to investment by that
14 country and its nationals in the United States condi-
15 tions, limitations, and prohibitions that are similar
16 to those implemented through such act, policy, or
17 practice.”.

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