

103<sup>D</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 465

To authorize the Secretary of the Treasury to enter into contracts to procure services for locating Federal amounts in dormant accounts in financial institutions.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1993

Mr. LEWIS of Florida introduced the following bill; which was referred to the Committee on Government Operations

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## A BILL

To authorize the Secretary of the Treasury to enter into contracts to procure services for locating Federal amounts in dormant accounts in financial institutions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONTRACTS FOR LOCATION OF FEDERAL**  
4 **AMOUNTS IN DORMANT ACCOUNTS.**

5 (a) IN GENERAL.—Notwithstanding any other provi-  
6 sion of law and subject to subsections (b) and (c), the Sec-  
7 retary of the Treasury may enter contracts to procure  
8 services for locating Federal amounts in dormant accounts  
9 in financial institutions.

1       (b) PAYMENTS.—Payments to a contractor under  
2 this section shall be limited to a percentage of Federal  
3 amounts in dormant accounts located by the contractor  
4 pursuant to the contract, as such percentage is specified  
5 in the contract.

6       (c) PROCEDURE.—Title III of the Federal Property  
7 and Administrative Services Act of 1949 (41 U.S.C. 251  
8 et seq.) shall apply to procurements conducted pursuant  
9 to this section.

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