

103D CONGRESS
1ST SESSION

H. R. 918

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for greater disclosure of lending to small businesses.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 1993

Mr. WYNN (for himself, Ms. E.B. JOHNSON of Texas, and Mr. WILSON) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for greater disclosure of lending to small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Lend-
5 ing Disclosure Act of 1993”.

1 **SEC. 2. GREATER DISCLOSURE OF LENDING TO SMALL**
2 **BUSINESSES.**

3 Section 122(c) of Federal Deposit Insurance Cor-
4 poration Improvement Act of 1991 (12 U.S.C. 1817 nt.)
5 is amended—

6 (1) by striking “may” and inserting “shall”;

7 (2) in paragraph (1), by striking “to small busi-
8 nesses.” and inserting “to small businesses, and the
9 total number and aggregate dollar amount of appli-
10 cations received for such loans, in each of the follow-
11 ing categories (as determined on the basis of the an-
12 nual sales of the small business):

13 “(A) Businesses with annual sales of less
14 than \$100,000.

15 “(B) Businesses with annual sales greater
16 than or equal to \$100,000 but less than
17 \$250,000.

18 “(C) Businesses with annual sales greater
19 than or equal to \$250,000 but less than
20 \$500,000.

21 “(D) Businesses with annual sales greater
22 than or equal to \$500,000 but less than
23 \$1,000,000.

24 “(E) Businesses with annual sales greater
25 than or equal to \$1,000,000 but less than
26 \$10,000,000.”; and

1 (3) by adding at the end the following new
2 paragraph:

3 “(4) The total number and aggregate dollar
4 amount of commercial loans and commercial real es-
5 tate loans, and the total number and aggregate dol-
6 lar amount of applications received for such loans, in
7 each of the following categories:

8 “(A) Minority-owned businesses.

9 “(B) Startup businesses.

10 “(C) Businesses in operation for less than
11 1 year (other than startup businesses).”.

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