

103^D CONGRESS
1ST SESSION

S. 1159

To require the Secretary of the Treasury to mint coins in commemoration of women who have served in the Armed Forces of the United States.

IN THE SENATE OF THE UNITED STATES

JUNE 24 (legislative day, JUNE 22), 1993

Mr. MURKOWSKI (for himself, Mr. ROCKEFELLER, Mr. AKAKA, Mr. BINGAMAN, Mr. BROWN, Mr. BUMPERS, Mr. COCHRAN, Mr. CONRAD, Mr. DASCHLE, Mr. DECONCINI, Mr. DOLE, Mr. DOMENICI, Mr. DURENBERGER, Mrs. FEINSTEIN, Mr. GORTON, Mr. HATCH, Mr. INOUE, Mr. JEFFORDS, Mrs. KASSEBAUM, Mr. KEMPTHORNE, Mr. KOHL, Mr. LAUTENBERG, Mr. LIEBERMAN, Mr. LEVIN, Mr. PELL, Mr. PRESSLER, Mr. SARBANES, Mr. SIMON, Mr. SIMPSON, Mr. SPECTER, Mr. STEVENS, Mr. THURMOND, Mr. COHEN, Mr. CRAIG, Ms. MOSELEY-BRAUN, Mr. MACK, Mr. METZENBAUM, Mr. HEFLIN, Mr. ROTH, and Mr. WARNER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of women who have served in the Armed Forces of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Women in the Armed
5 Forces Commemorative Coins Act”.

1 **SEC. 2. WOMEN IN MILITARY SERVICE COMMEMORATIVE**
2 **COINS.**

3 The Secretary of the Treasury (hereafter in this Act
4 referred to as the “Secretary”) shall mint and issue coins
5 in accordance with this Act to commemorate the women
6 who have served in the Armed Forces of the United
7 States.

8 **SEC. 3. SPECIFICATIONS OF COINS.**

9 (a) DENOMINATIONS.—The Secretary shall mint and
10 issue the following coins:

11 (1) FIVE DOLLAR GOLD COINS.—Not more than
12 50,000 five dollar gold coins, each of which shall—

13 (A) weigh 8.359 grams;

14 (B) have a diameter of 0.850 inches; and

15 (C) be composed of 90 percent gold and 10
16 percent alloy.

17 (2) ONE DOLLAR SILVER COINS.—Not more
18 than 500,000 one dollar silver coins, each of which
19 shall—

20 (A) weigh 26.73 grams;

21 (B) have a diameter of 1.500 inches; and

22 (C) be composed of 90 percent silver and
23 10 percent copper.

24 (b) LEGAL TENDER.—The coins minted under this
25 Act shall be legal tender as provided in section 5103 of
26 title 31, United States Code.

1 **SEC. 4. SOURCES OF BULLION.**

2 (a) GOLD.—The Secretary shall obtain gold for mint-
3 ing coins under this Act pursuant to the authority of the
4 Secretary under existing law.

5 (b) SILVER.—The Secretary shall obtain silver for
6 minting coins under this Act only from stockpiles estab-
7 lished under the Strategic and Critical Minerals Stock Pil-
8 ing Act.

9 **SEC. 5. DESIGN OF COINS.**

10 (a) DESIGN REQUIREMENTS.—

11 (1) IN GENERAL.—The design of the coins au-
12 thorized under this Act shall, in accordance with
13 subsection (b), be symbolic of women’s service in the
14 Armed Forces of the United States.

15 (2) DESIGNATIONS AND INSCRIPTIONS.—Each
16 coin authorized under this Act shall bear a designa-
17 tion of the value of the coin, an inscription of the
18 year the coin is issued, and inscriptions of the words
19 “Liberty”, “In God We Trust”, “United States of
20 America”, and “E Pluribus Unum”.

21 (b) SELECTION OF DESIGN.—The design for each
22 coin authorized by this Act shall be selected by the Sec-
23 retary after consultation with the Women in Military Serv-
24 ice for America Memorial Foundation and the Commission
25 of Fine Arts.

1 **SEC. 6. ISSUANCE OF COINS.**

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act may be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Only one facility of the United
5 States Mint may be used to strike any particular combina-
6 tion of denomination and quality for the coins minted
7 under this Act.

8 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
9 may issue the coins minted under this Act beginning on
10 November 1, 1993.

11 (d) TERMINATION OF AUTHORITY.—Coins may not
12 be minted under this Act after the date that is 1 year
13 after the date on which the Secretary commences the issu-
14 ing of coins under this section.

15 (e) PROMOTION CONSULTATION.—

16 (1) IN GENERAL.—In consultation with the
17 Women in Military Service for America Memorial
18 Foundation, the Secretary shall determine the role
19 such Foundation shall have in the promotion, adver-
20 tising, or marketing of the coins authorized under
21 this Act.

22 (2) CONTRACT.—The Secretary shall enter into
23 a contract involving the promotion, advertising, or
24 marketing of such coins with the Foundation if the
25 Secretary decides such a contract would be beneficial
26 in the sale of the coins.

1 **SEC. 7. SALE OF COINS.**

2 (a) IN GENERAL.—The Secretary shall sell coins
3 minted under this Act at a price equal to the sum of the
4 face value of the coins, the surcharge provided in sub-
5 section (d) with respect to such coins, and the cost of de-
6 signing and issuing the coins (including labor, materials,
7 dies, use of machinery, and overhead expenses).

8 (b) BULK SALES.—The Secretary shall make any
9 bulk sales of the coins minted under this Act at a reason-
10 able discount to reflect the lower costs of such sales.

11 (c) PREPAID ORDERS.—The Secretary shall accept
12 prepaid orders for the coins minted under this Act prior
13 to the issuance of such coins. Sale prices with respect to
14 such prepaid orders shall be at a reasonable discount.

15 (d) SURCHARGES.—All sales of coins minted under
16 this Act shall include a surcharge of \$40 per coin for the
17 5 dollar coins and \$11 per coin for the one dollar coins.

18 **SEC. 8. FINANCIAL ASSURANCES.**

19 (a) NO NET COST TO GOVERNMENT.—The Secretary
20 shall take such actions as may be necessary to ensure that
21 minting and issuing coins under this Act will not result
22 in any net cost to the Federal Government.

23 (b) PAYMENT FOR COINS.—A coin shall not be issued
24 under this Act unless the Secretary has received—

25 (1) full payment for the coin;

1 (2) security satisfactory to the Secretary to in-
2 demnify the United States for full payment; or

3 (3) a guarantee of full payment satisfactory to
4 the Secretary from a depository institution whose
5 deposits are insured by the Federal Government.

6 **SEC. 9. USE OF SURCHARGES.**

7 (a) IN GENERAL.—Surcharges received from the sale
8 of coins minted under this Act shall be transferred by the
9 Secretary to the Women in Military Service for America
10 Memorial Foundation, and used to create, to endow, and
11 to dedicate the Women in the Armed Forces Memorial.

12 (b) USE OF FUNDS IF NOT USED FOR MEMORIAL.—
13 Of the amounts received by the Women in Military Service
14 for America Memorial Foundation, any amount in excess
15 of the amount spent by the Foundation for the uses de-
16 scribed in subsection (a) shall be transferred to the Sec-
17 retary for deposit in the account provided for in section
18 8(b)(1) of the Act entitled “An Act to provide standards
19 for placement of commemorative works on certain Federal
20 lands in the District of Columbia and its environs, and
21 for other purposes” and approved November 14, 1986 (40
22 U.S.C. 1008).

23 (c) AUDITS.—The Comptroller General of the United
24 States shall conduct an annual audit of any books,
25 records, documents, and other data belonging to the

1 Women in Military Service for America Memorial Founda-
2 tion as may be related to the expenditure of amounts paid
3 under subsection (a).

4 **SEC. 10. GENERAL WAIVER OF PROCUREMENT REGULA-**
5 **TIONS.**

6 (a) IN GENERAL.—Except as provided in subsection
7 (b), no provision of law governing procurement or public
8 contracts shall be applicable to the procurement of goods
9 and services necessary for carrying out the provisions of
10 this Act relating to the minting or selling of the coins au-
11 thorized by this Act.

12 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
13 section (a) shall not relieve any person entering into a con-
14 tract under the authority of this Act from complying with
15 any law relating to equal employment opportunity.

16 **SEC. 11. COINAGE PROFIT FUND.**

17 (a) DEPOSITS.—All amounts received from the sale
18 of coins issued under this Act shall be deposited in the
19 coinage profit fund.

20 (b) PAYMENTS.—The Secretary shall pay the
21 amounts authorized under section 9 from the coinage prof-
22 it fund.

23 (c) EXPENDITURES.—The Secretary shall charge the
24 coinage profit fund with all expenditures under this Act.

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