

103^D CONGRESS
2^D SESSION

S. 1860

To authorize the minting of coins to commemorate the 1995 Special Olympics World Games.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 23 (legislative day, FEBRUARY 22), 1994

Mr. DODD (for himself, Mr. LIEBERMAN, Mr. MITCHELL, Mr. DOLE, Mr. KENNEDY, Mr. RIEGLE, Mr. D'AMATO, Mr. SARBANES, Mr. BOND, Mr. SASSER, Mr. DOMENICI, Mr. KERRY, Mr. LUGAR, Mr. SIMON, and Mr. STEVENS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the minting of coins to commemorate the 1995 Special Olympics World Games.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “1995 Special Olympics
5 World Games Commemorative Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) ONE DOLLAR SILVER COINS.—

8 (1) ISSUANCE.—The Secretary of the Treasury
9 (hereafter in this Act referred to as the “Secretary”)

1 shall issue not more than 800,000 \$1 coins, which
2 shall weigh 26.73 grams, have a diameter of 1.500
3 inches, and shall contain 90 percent silver and 10
4 percent copper.

5 (2) DESIGN.—The design of the coins issued
6 under this Act shall be emblematic of the 1995 Spe-
7 cial Olympics World Games. On each such coin there
8 shall be a designation of the value of the coin, an
9 inscription of the year “1995”, and inscriptions of
10 the words “Liberty”, “In God We Trust”, “United
11 States of America”, and “E Pluribus Unum”.

12 (b) LEGAL TENDER.—The coins issued under this
13 Act shall be legal tender as provided in section 5103 of
14 title 31, United States Code.

15 (c) NUMISMATIC ITEMS.—For purposes of section
16 5132(a)(1) of title 31, United States Code, all coins mint-
17 ed under this Act shall be considered to be numismatic
18 items.

19 **SEC. 3. SOURCES OF BULLION.**

20 The Secretary shall obtain silver for the coins minted
21 under this Act only from stockpiles established under the
22 Strategic and Critical Materials Stock Piling Act.

23 **SEC. 4. SELECTION OF DESIGN.**

24 The design for the coins authorized by this Act shall
25 be selected by the Secretary after consultation with the

1 1995 Special Olympics World Games Organizing Commit-
2 tee, Inc. and the Commission of Fine Arts. As required
3 by section 5135 of title 31, United States Code, the design
4 shall also be reviewed by the Citizens Commemorative
5 Coin Advisory Committee.

6 **SEC. 5. ISSUANCE OF THE COINS.**

7 (a) QUALITY OF COINS.—The coins authorized under
8 this Act may be issued in uncirculated and proof qualities.

9 (b) MINT FACILITY.—Not more than 1 facility of the
10 United States Mint may be used to strike any particular
11 quality of the coins minted under this Act.

12 (c) COMMENCEMENT OF ISSUANCE.—The coins au-
13 thorized under this Act shall be available for issue not
14 later than January 15, 1995.

15 (d) SUNSET PROVISION.—No coins shall be minted
16 under this Act after December 31, 1995.

17 **SEC. 6. SALE OF THE COINS.**

18 (a) SALE PRICE.—The coins issued under this Act
19 shall be sold by the Secretary at a price equal to the sum
20 of the face value of the coins, the surcharge provided in
21 subsection (d) with respect to such coins, and the cost of
22 designing and issuing such coins (including labor, mate-
23 rials, dies, use of machinery, overhead expenses, market-
24 ing, and shipping).

1 (b) BULK SALES.—The Secretary shall make bulk
2 sales at a reasonable discount.

3 (c) PREPAID ORDERS.—The Secretary shall accept
4 prepaid orders for the coins authorized under this Act
5 prior to the issuance of such coins. Sales under this sub-
6 section shall be at a reasonable discount.

7 (d) SURCHARGE REQUIRED.—All sales shall include
8 a surcharge of \$10 per coin.

9 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
10 **TIONS.**

11 No provision of law governing procurement or public
12 contracts shall be applicable to the procurement of goods
13 or services necessary for carrying out the provisions of this
14 Act. Nothing in this section shall relieve any person enter-
15 ing into a contract under the authority of this Act from
16 complying with any law relating to equal employment op-
17 portunity.

18 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

19 The total surcharges collected by the Secretary from
20 the sale of the coins issued under this Act shall be prompt-
21 ly paid by the Secretary to the 1995 Special Olympics
22 World Games Organizing Committee, Inc. Such amounts
23 shall be used to—

24 (1) provide a world class sporting event for ath-
25 letes with mental retardation;

1 (2) demonstrate to a global audience the ex-
2 traordinary talents, dedication, and courage of per-
3 sons with mental retardation; and

4 (3) underwrite the cost of staging and promot-
5 ing the 1995 Special Olympics World Games.

6 **SEC. 9. AUDITS.**

7 The Comptroller General of the United States shall
8 have the right to examine such books, records, documents,
9 and other data of the 1995 Special Olympics World Games
10 Organizing Committee, Inc. as may be related to the ex-
11 penditure of amounts paid under section 8.

12 **SEC. 10. FINANCIAL ASSURANCES.**

13 (a) **NO NET COST TO THE GOVERNMENT.**—The Sec-
14 retary shall take all actions necessary to ensure that the
15 issuance of the coins authorized by this Act shall result
16 in no net cost to the United States Government.

17 (b) **ADEQUATE SECURITY FOR PAYMENT RE-**
18 **QUIRED.**—No coin shall be issued under this Act unless
19 the Secretary has received—

20 (1) full payment therefore;

21 (2) security satisfactory to the Secretary to in-
22 demnify the United States for full payment; or

23 (3) a guarantee of full payment satisfactory to
24 the Secretary from a depository institution whose
25 deposits are insured by the Federal Deposit Insur-

- 1 ance Corporation or the National Credit Union Ad-
- 2 ministration Board.

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