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S. CON. RES. 61

Expressing the sense of the Congress in support of the President's actions to reduce the trade imbalance with Japan.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 24 (legislative day, FEBRUARY 22), 1994

Mr. WOFFORD (for himself, Mr. LEVIN, Mrs. FEINSTEIN, Mr. LAUTENBERG, Mr. KOHL, Mr. RIEGLE, and Mr. SARBANES) submitted the following concurrent resolution; which was referred to the Committee on Finance

CONCURRENT RESOLUTION

Expressing the sense of the Congress in support of the President's actions to reduce the trade imbalance with Japan.

Whereas the United States and Japan have a long, deep, and rich relationship;

Whereas the security alliance between the United States and Japan is stronger than ever and essential to the Asian Pacific and the rest of the world;

Whereas the United States and Japan have also embraced a common agenda for cooperation on global issues such as population, transportation technology, and the environment;

Whereas in order to strengthen the relationship, the United States and Japan must have a mutually beneficial eco-

conomic partnership, which will result in more jobs and economic opportunities for Americans;

Whereas even though the United States and Japan have negotiated over 30 trade agreements since 1980, Japan still remains less open to imports than any other G-7 nation and its regulations and practices screen out many United States products, even our most competitive products;

Whereas over the last 10 years our trade deficit with Japan has increased by 200 percent, resulting in a current trade deficit of \$59,000,000,000;

Whereas last year the United States and Japan agreed to seek market opening arrangements containing objective criteria that would result in tangible progress; and

Whereas in recent negotiations Japanese representatives refused to agree to such market opening arrangements:
Now, therefore, be it

- 1 *Resolved by the Senate (the House of Representatives*
- 2 *concurring)*, That the Congress supports the efforts of the
- 3 President of the United States to open Japanese markets
- 4 and to obtain measurable increases in Japan's imports ei-
- 5 ther through continued negotiation or enforcement of
- 6 United States law.

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