

104TH CONGRESS
1ST SESSION

H. CON. RES. 121

Urging the President of the United States to seek negotiations with the Republic of Ireland, the United Kingdom, the European Union, and international financial institutions for the purpose of establishing an Ireland Development Bank.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 15, 1995

Mrs. MALONEY submitted the following concurrent resolution; which was referred to the Committee on Banking and Financial Services

CONCURRENT RESOLUTION

Urging the President of the United States to seek negotiations with the Republic of Ireland, the United Kingdom, the European Union, and international financial institutions for the purpose of establishing an Ireland Development Bank.

Whereas the 1994 cease-fires in Northern Ireland have created enormous opportunities for economic growth and increased investment; and

Whereas the United States has sought to play an active role in promoting economic development in Ireland through the appointment by the President of a Special Envoy for Economic Initiatives on Ireland, and through the convening of a White House Conference on Trade and Investment in Ireland: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That the President of the United States
3 should seek negotiations with the Republic of Ireland, the
4 United Kingdom, the European Union, and international
5 financial institutions for the purpose of establishing an
6 Ireland Development Bank, which would raise capital for
7 economic development and job creation in the Republic of
8 Ireland, especially the 6 border counties, and the 6 coun-
9 ties of Northern Ireland through the issuance of Ireland
10 Peace Bonds, the proceeds of which would be used to pro-
11 vide supplemental loans and loan guarantees for busi-
12 nesses that are underserved by other financial institutions.

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