

104TH CONGRESS
1ST SESSION

H. R. 1800

To amend the Expedited Funds Availability Act to clarify the application of that Act to American Samoa and Guam.

IN THE HOUSE OF REPRESENTATIVES

JUNE 8, 1995

Mr. FALEOMAVAEGA (for himself and Mr. UNDERWOOD) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Expedited Funds Availability Act to clarify the application of that Act to American Samoa and Guam.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 That the Expedited Funds Availability Act (12 U.S.C.
4 4001 et seq.) is amended—

5 (1) in section 602(20) (12 U.S.C. 4001(20)) by
6 inserting “, located in the United States,” after
7 “ATM”;

8 (2) in section 602(21) (12 U.S.C. 4001(21)) by
9 inserting “Guam, American Samoa,” after “Puerto
10 Rico,”;

1 (3) in section 602(23) (12 U.S.C. 4001(23)) by
2 inserting “Guam, American Samoa,” after “Puerto
3 Rico,”; and

4 (4) by adding at the end of section 603(d) (12
5 U.S.C. 4002(d)) the following new paragraph:

6 “(3) EXTENSION FOR CERTAIN DEPOSITS IN
7 GUAM AND AMERICAN SAMOA.—Notwithstanding any
8 other provision of law, any time period established
9 under subsection (b), (c), or (e) shall be extended by
10 2 business days in the case of any deposit which is
11 both—

12 “(A) deposited in an account at a deposi-
13 tory institution which is located in Guam or
14 American Samoa; and

15 “(B) deposited by a check drawn on an
16 originating depository institution which is not
17 located in the same State as the receiving de-
18 pository institution.”.

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