

104TH CONGRESS
2^D SESSION

H. R. 2853

IN THE SENATE OF THE UNITED STATES

MARCH 6, 1996

Received; read twice and referred to the Committee on Finance

AN ACT

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Bulgaria.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CONGRESSIONAL FINDINGS AND SUPPLE-**
2 **MENTAL ACTION.**

3 (a) CONGRESSIONAL FINDINGS.—The Congress finds
4 that Bulgaria—

5 (1) has received most-favored-nation treatment
6 since 1991 and has been found to be in full compli-
7 ance with the freedom of emigration requirements
8 under title IV of the Trade Act of 1974 since 1993;

9 (2) has reversed many years of Communist dic-
10 tatorship and instituted a constitutional republic
11 ruled by a democratically elected government as well
12 as basic market-oriented reforms, including privat-
13 ization;

14 (3) is in the process of acceding to the General
15 Agreement on Tariffs and Trade (GATT) and the
16 World Trade Organization (WTO), and extension of
17 unconditional most-favored-nation treatment would
18 enable the United States to avail itself of all rights
19 under the GATT and the WTO with respect to Bul-
20 garia; and

21 (4) has demonstrated a strong desire to build
22 friendly relationships and to cooperate fully with the
23 United States on trade matters.

24 (b) SUPPLEMENTAL ACTION.—The Congress notes
25 that the United States Trade Representative intends to
26 negotiate with Bulgaria in order to preserve the commit-

1 ments of that country under the bilateral commercial
 2 agreement in effect between that country and the United
 3 States that are consistent with the GATT and the WTO.

4 **SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF**
 5 **THE TRADE ACT OF 1974 TO BULGARIA.**

6 (a) PRESIDENTIAL DETERMINATIONS AND EXTEN-
 7 SION OF NONDISCRIMINATORY TREATMENT.—Notwith-
 8 standing any provision of title IV of the Trade Act of 1974
 9 (19 U.S.C. 2431 et seq.), the President may—

10 (1) determine that such title should no longer
 11 apply to Bulgaria; and

12 (2) after making a determination under para-
 13 graph (1) with respect to Bulgaria, proclaim the ex-
 14 tension of nondiscriminatory treatment (most-
 15 favored-nation treatment) to the products of that
 16 country.

17 (b) TERMINATION OF APPLICATION OF TITLE IV.—
 18 On and after the effective date of the extension under sub-
 19 section (a)(2) of nondiscriminatory treatment to the prod-
 20 ucts of Bulgaria, title IV of the Trade Act of 1974 shall
 21 cease to apply to that country.

Passed the House of Representatives March 5,
 1996.

Attest:

ROBIN H. CARLE,

Clerk.