

104TH CONGRESS  
2D SESSION

# H. R. 3301

To amend the Community Reinvestment Act of 1977 to require consideration of a depository institution's record with regard to the number and amount of fees imposed by the institution on consumer accounts and consumer transactions, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

APRIL 23, 1996

Ms. WATERS introduced the following bill; which was referred to the  
Committee on Banking and Financial Services

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## A BILL

To amend the Community Reinvestment Act of 1977 to require consideration of a depository institution's record with regard to the number and amount of fees imposed by the institution on consumer accounts and consumer transactions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the "Bank Fee Accountabil-  
5 ity Act of 1996".

1 **SEC. 2. CONSIDERATION OF BANK FEES.**

2 (a) IN GENERAL.—Section 804 of the Community  
3 Reinvestment Act of 1977 (12 U.S.C. 2903) is amended  
4 by adding at the end the following new subsection:

5 “(c) CONSIDERATION OF BANK FEES.—In assessing  
6 and taking into account, under subsection (a), the record  
7 of a regulated financial institution in meeting credit needs,  
8 the appropriate Federal financial supervisory agency shall  
9 consider the institution’s record with regard to the number  
10 and amount of fees imposed by the institution in connec-  
11 tion with consumer accounts and consumer transactions,  
12 including any increase in the number or amounts of such  
13 fees, any decrease in such number or amounts, and any  
14 other discernible trend in such number and amounts.”.

15 (b) FINDINGS AND CONCLUSIONS.—Section  
16 807(b)(1)(A)(i) of the Community Reinvestment Act of  
17 1977 (12 U.S.C. 2906(b)(1)(A)(i)) is amended by insert-  
18 ing “, including factors required to be considered under  
19 section 804(c)” before the semicolon at the end.

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