

104TH CONGRESS
2D SESSION

H. R. 3384

To amend the Internal Revenue Code of 1986 to provide for the deposit of the general revenue portion of the motor fuel excise taxes into the Highway Trust Fund and Airport and Airway Trust Fund, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 1, 1996

Mr. LATOURETTE introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for the deposit of the general revenue portion of the motor fuel excise taxes into the Highway Trust Fund and Airport and Airway Trust Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GENERAL REVENUE PORTION OF HIGHWAY**
4 **MOTOR FUEL EXCISE TAX REVENUES TO BE**
5 **DEPOSITED INTO HIGHWAY TRUST FUND.**

6 (a) IN GENERAL.—Paragraph (4) of section 9503(b)
7 of the Internal Revenue Code of 1986 (relating to certain

1 additional taxes not transferred to Highway Trust Fund)
2 is amended to read as follows:

3 “(4) CERTAIN TAXES NOT TRANSFERRED TO
4 HIGHWAY TRUST FUND.—For purposes of para-
5 graphs (1) and (2), there shall not be taken into ac-
6 count the taxes imposed by—

7 “(A) section 4041(d),

8 “(B) section 4081 to the extent attrib-
9 utable to the rate specified in section
10 4081(a)(2)(B), or

11 “(C) section 4041 or 4081 to the extent
12 attributable to fuel used in a train.”

13 (b) INCREASED REVENUES TO MASS TRANSIT AC-
14 COUNT.—Paragraph (2) of section 9503(e) of such Code
15 (relating to transfers to mass transit account) is amended
16 by striking “2 cents” and inserting “2.86 cents”.

17 (c) CONFORMING AMENDMENTS.—

18 (1) Subparagraph (B) of section 40(e)(1) of
19 such Code is amended by striking “during which the
20 Highway Trust Fund financing rate under section
21 4081(a)(2) is not in effect” and inserting “during
22 which the rates of tax specified in section
23 4081(a)(2)(A) are not in effect”.

1 (2) Paragraph (2) of section 9502(b) of such
2 Code is amended by striking “(to the extent of 14
3 cents per gallon)”.

4 (3) The last sentence of subparagraph (A) of
5 section 9503(c)(2) of such Code is amended by strik-
6 ing “by taking into account only the Highway Trust
7 Fund financing rate applicable to any fuel” and in-
8 sserting “by taking into account only the portion of
9 the taxes which are deposited into the Highway
10 Trust Fund”.

11 (4) Subparagraph (D) of section 9503(c)(4) of
12 such Code is amended by striking “the Highway
13 Trust Fund financing rate” and inserting “so much
14 of the rate specified in section 4081(a)(2)(A)(i) as
15 exceeds 4.3 cents per gallon”.

16 (5) Subparagraph (B) of section 9503(c)(5) of
17 such Code is amended by striking “the Highway
18 Trust Fund financing rate” and inserting “so much
19 of the rate specified in section 4081(a)(2)(A)(i) as
20 exceeds 4.3 cents per gallon”.

21 (6) Subparagraph (D) of section 9503(c)(6) of
22 such Code is amended by striking “the Highway
23 Trust Fund financing rate” and inserting “so much
24 of a rate of tax under section 4081(a)(2)(A) as ex-
25 ceeds 4.3 cents per gallon”.

1 (7) Subsection (f) of section 9503 of such Code
2 is hereby repealed.

3 (d) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to amounts received in the Treas-
5 ury after the date of the enactment of this Act.

6 **SEC. 2. GENERAL REVENUE PORTION OF AVIATION FUEL**
7 **EXCISE TAX REVENUES TO BE DEPOSITED**
8 **INTO AIRPORT AND AIRWAY TRUST FUND.**

9 (a) IN GENERAL.—Paragraph (3) of section 9502(b)
10 of the Internal Revenue Code of 1986 (relating to transfer
11 to Airport and Airway Trust Fund of amounts equivalent
12 to certain taxes) is amended by striking “(to the extent
13 attributable to the Airport and Airway Trust Fund financ-
14 ing rate)”.

15 (b) CONFORMING AMENDMENT.—Subsection (f) of
16 section 9502 of such Code is hereby repealed.

17 (c) EFFECTIVE DATE.—The amendments made by
18 this section shall apply to amounts received in the Treas-
19 ury after the date of the enactment of this Act.

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