

104TH CONGRESS
1ST SESSION

H. R. 972

To amend the Internal Revenue Code of 1986 to clarify the exclusion from gross income for veterans' benefits.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 16, 1995

Mr. MONTGOMERY (for himself, Mr. EVANS, Mr. KENNEDY of Massachusetts, Mr. EDWARDS, Mr. FILNER, Mr. TEJEDA, Mr. GUTIERREZ, Mr. BISHOP, Mr. CLYBURN, Ms. BROWN of Florida, Mr. DOYLE, and Mr. MASCARA) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to clarify the exclusion from gross income for veterans' benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF TREATMENT OF VETERANS'**

4 **BENEFITS.**

5 (a) IN GENERAL.—Subsection (a) of section 134 of
6 the Internal Revenue Code of 1986 (relating to certain
7 military benefits) is amended to read as follows:

8 “(a) GENERAL RULE.—Gross income shall not in-
9 clude—

1 “(1) any qualified military benefit, and
2 “(2) any other benefit administered by the Sec-
3 retary of Veterans Affairs.”

4 (b) EFFECTIVE DATE.—The amendment made by
5 subsection (a) shall apply to taxable years beginning after
6 December 31, 1984.

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