

104TH CONGRESS
1ST SESSION

S. 1172

To amend the Revenue Act of 1987 to provide a permanent extension of the transition rule for certain publicly traded partnerships.

IN THE SENATE OF THE UNITED STATES

AUGUST 10 (legislative day, JULY 10), 1995

Mr. ROTH (for himself, Mr. HATCH, and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Revenue Act of 1987 to provide a permanent extension of the transition rule for certain publicly traded partnerships.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF TRANSITION RULE**

4 **FOR CERTAIN PUBLICLY TRADED PARTNER-**

5 **SHIPS.**

6 (a) IN GENERAL.—Paragraph (1) of section
7 10211(c) of the Revenue Act of 1987 (Public Law 100–
8 203) is amended to read as follows:

9 “(1) IN GENERAL.—The amendments made by
10 this section shall apply to taxable years beginning

1 after December 31, 1987, except that such amend-
2 ments shall not apply to any existing partnership.”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall take effect as if included in the provisions
5 of section 10211 of the Revenue Act of 1987.

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