

104TH CONGRESS
1ST SESSION

S. 1313

To amend the Internal Revenue Code of 1986 to permit Indian tribal governments to maintain section 401(k) plans for their employees.

IN THE SENATE OF THE UNITED STATES

OCTOBER 11 (legislative day, OCTOBER 10), 1995

Mr. CAMPBELL introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to permit Indian tribal governments to maintain section 401(k) plans for their employees.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIGIBILITY OF INDIAN TRIBAL GOVERN-**
4 **MENTS TO MAINTAIN SECTION 401(k) PLANS.**

5 (a) IN GENERAL.—The last sentence of section
6 401(k)(4)(B) of the Internal Revenue Code of 1986 (relat-
7 ing to ineligibility of certain government and exempt orga-
8 nizations is amended to read as follows: “This subpara-
9 graph shall not apply to a rural cooperative plan or a plan

1 maintained by an Indian tribal government (within the
2 meaning of section 7871).”

3 (b) EFFECTIVE DATE.—The amendment made by
4 this section shall apply to plans established after Decem-
5 ber 31, 1994.

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