

105TH CONGRESS  
1ST SESSION

# H. R. 1676

To amend title 10, United States Code, to provide for the competitive selection of lessees when a military department leases certain nonexcess personal property and to ensure that the Government obtains fair market value for the property.

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## IN THE HOUSE OF REPRESENTATIVES

MAY 20, 1997

Mr. SPRATT introduced the following bill; which was referred to the  
Committee on National Security

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## A BILL

To amend title 10, United States Code, to provide for the competitive selection of lessees when a military department leases certain nonexcess personal property and to ensure that the Government obtains fair market value for the property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LEASE OF NON-EXCESS PROPERTY OF THE**  
4 **MILITARY DEPARTMENTS.**

5 (a) RECEIPT OF FAIR MARKET VALUE.—Subsection  
6 (b)(4) of section 2667 of title 10, United States Code, is

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1 amended by striking out “, in the case of the lease of real  
2 property,”.

3 (b) COMPETITIVE SELECTION.—Such section is fur-  
4 ther amended—

5 (1) by redesignating subsection (g) as sub-  
6 section (h); and

7 (2) by inserting after subsection (f) the follow-  
8 ing new subsection:

9 “(g) If a proposed lease under subsection (a) involves  
10 only personal property, the lease term exceeds one year,  
11 and the fair market value of the lease interest exceeds  
12 \$100,000, as determined by the Secretary concerned, the  
13 Secretary shall use competitive procedures to select the  
14 lessee.”.

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