

105TH CONGRESS  
2D SESSION

# H. R. 4269

To amend the Securities Exchange Act of 1934 to reduce fees on securities transactions.

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## IN THE HOUSE OF REPRESENTATIVES

JULY 17, 1998

Mr. FORBES (for himself and Mrs. KELLY) introduced the following bill; which was referred to the Committee on Commerce

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## A BILL

To amend the Securities Exchange Act of 1934 to reduce fees on securities transactions.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness in Securities  
5 Transactions Act”.

6 **SEC. 2. FEE REDUCTION.**

7 Section 31 of the Securities Exchange Act of 1934  
8 (15 U.S.C. 78ee) is amended by striking “ $\frac{1}{300}$  of one per-  
9 cent” each place it appears and inserting “ $\frac{1}{600}$  of one per-  
10 cent”.

1 **SEC. 3. EFFECTIVE DATE.**

2       The amendments made by section 2 shall apply with  
3 respect to transactions occurring on or after .

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