

105TH CONGRESS  
1ST SESSION

# S. 177

To provide for a special application of section 1034 of the Internal Revenue Code of 1986.

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IN THE SENATE OF THE UNITED STATES

JANUARY 21, 1997

Mr. INOUE introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To provide for a special application of section 1034 of the Internal Revenue Code of 1986.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       That, in the case of Rita Bennington—

4               (1) who purchased her new principal residence  
5       (within the meaning of section 1034 of the Internal  
6       Revenue Code of 1986) in January 1992, and

7               (2) who was unable to meet the requirements of  
8       such section with respect to the sale of an old prin-  
9       cipal residence until May 1994, because of unex-  
10       pected delays caused by Hurricane Iniki,

1 the Secretary of the Treasury, in the administration of  
2 section 1034 of the Internal Revenue Code of 1986, shall  
3 apply subsection (a) of such section by substituting “2.5  
4 years” for “2 years” each place it appears.

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