

105TH CONGRESS
1ST SESSION

S. RES. 18

To express the sense of the Senate regarding reduction of the national debt.

IN THE SENATE OF THE UNITED STATES

JANUARY 21, 1997

Mr. FAIRCLOTH submitted the following resolution; which was referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one Committee reports, the other Committee have thirty days to report or be discharged

RESOLUTION

To express the sense of the Senate regarding reduction of the national debt.

Whereas the United States national debt is approximately \$4.9 trillion;

Whereas the Congress has authorized the national debt by law to reach \$5.5 trillion;

Whereas the 104th Congress and the President have both presented plans to balance the budget by the year 2002, by which time our national debt will be approximately \$6.5 trillion; and

Whereas this accumulated debt represents a significant financial burden that will require excessive taxation and lost

economic opportunity for future generations of the United States: Now, therefore, be it

1 *Resolved*, That it is the sense of the Senate that any
2 comprehensive legislation that balances the budget by a
3 certain date and that is agreed to by the Congress and
4 the President shall also contain a strategy for reducing
5 the national debt of the United States.

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