

106TH CONGRESS  
1ST SESSION

# H. R. 330

To amend the Internal Revenue Code of 1986 to reduce individual income tax rates by 30 percent.

---

## IN THE HOUSE OF REPRESENTATIVES

JANUARY 19, 1999

Mr. FOSSELLA introduced the following bill; which was referred to the Committee on Ways and Means

---

## A BILL

To amend the Internal Revenue Code of 1986 to reduce individual income tax rates by 30 percent.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE; ETC.**

4 (a) **SHORT TITLE.**—This Act may be cited as the  
5 “Economic Growth and Tax Freedom Act”.

6 (b) **SECTION 15 NOT TO APPLY.**—No amendment  
7 made by this Act, and no change in a rate pursuant to  
8 section 1(f)(8) of the Internal Revenue Code of 1986 (as  
9 amended by this Act), shall be treated as a change in a  
10 rate of tax for purposes of section 15 of such Code.

1 **SEC. 2. REDUCTION IN INDIVIDUAL INCOME TAX RATES.**

2 (a) IN GENERAL.—Subsection (f) of section 1 of the  
3 Internal Revenue Code of 1986 is amended by adding at  
4 the end the following new paragraph:

5 “(8) RATE REDUCTIONS.—In prescribing the  
6 tables under paragraph (1) which apply with respect  
7 to taxable years beginning in a calendar year after  
8 1999, the corresponding percentages specified for  
9 such calendar year in the following table shall be  
10 substituted for 15%, 28%, 31%, 36%, and 39.6%,  
11 respectively, in subsections (a), (b), (c), (d), and (e).

In the case of taxable years beginning during calendar year:	The corresponding percentage shall be substituted for the following percentages:				
	15%	28%	31%	36%	39.6%
2000 .....	13.5%	25.2%	27.9%	32.4%	35.64%
2001 .....	12.0%	22.4%	24.8%	28.8%	31.68%
2002 or thereafter .....	10.5%	19.6%	21.7%	25.2%	27.72%.”

12 (b) TECHNICAL AMENDMENTS.—

13 (1) Subparagraph (B) of section 1(f)(2) of such  
14 Code is amended by inserting “except as provided in  
15 paragraph (8),” before “by not changing”.

16 (2) Subparagraph (C) of section 1(f)(2) of such  
17 Code is amended by inserting “and the reductions  
18 under paragraph (8) in the rates of tax” before the  
19 period.

20 (3) The heading for subsection (f) of section 1  
21 of such Code is amended by inserting “RATE RE-  
22 DUCTIONS;” before “ADJUSTMENTS”.

1       (c) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 1999.

○