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106TH CONGRESS
1ST SESSION

H. R. 685

To amend title II of the Social Security Act to ensure that the receipts and disbursements of the Social Security trust funds are not included in a unified Federal budget.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 10, 1999

Mr. MOORE (for himself, Mr. LUCAS of Kentucky, Mr. SHOWS, Mr. HOEFFEL, Mr. CAPUANO, Mr. BISHOP, Mr. BOYD, Mr. FORD, and Mr. DEFAZIO) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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A BILL

To amend title II of the Social Security Act to ensure that the receipts and disbursements of the Social Security trust funds are not included in a unified Federal budget.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. EXCLUSION OF THE SOCIAL SECURITY TRUST FUNDS FROM THE UNIFIED FEDERAL BUDGET.

Section 201 of the Social Security Act (42 U.S.C. 401) is amended by adding at the end the following new subsection:

''(n)(1) The receipts and disbursements of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (including taxes upon which any such receipts are based)—

''(A) shall not be included in the Federal budget baseline for any fiscal year, and

''(B) shall not be counted as new budget authority, outlays, receipts, or deficit or surplus for purposes of—

''(i) offsetting any tax decrease, or

''(ii) offsetting any spending increase.

''(2) Any official statement issued by the Office of Management and Budget or by the Congressional Budget Office of surplus or deficit totals of the budget of the United States Government as submitted by the President or of the surplus or deficit totals of the congressional budget, and any description of, or reference to, such totals in any official publication or material issued by either of such Offices, shall exclude the receipts and disbursements totals of the Federal Old-Age and Survivors Insurance

Trust Fund and the Federal Disability Insurance Trust Fund (including taxes upon which any such receipts are based).''.

SEC. 2. EFFECTIVE DATE.

The amendment made by this Act shall apply to fiscal years beginning on or after October 1, 2000.

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