

107<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 3764

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IN THE SENATE OF THE UNITED STATES

JUNE 27, 2002

Received; read twice and referred to the Committee on Banking, Housing, and  
Urban Affairs

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## AN ACT

To authorize appropriations for the Securities and Exchange  
Commission.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Securities and Ex-  
3 change Commission Authorization Act of 2002”.

4 **SEC. 2. AUTHORIZATION OF APPROPRIATIONS OF THE SE-  
5 CURITIES AND EXCHANGE COMMISSION.**

6 In addition to any other funds authorized to be ap-  
7 propriated to the Securities and Exchange Commission,  
8 there are authorized to be appropriated to carry out the  
9 functions, powers, and duties of the Commission,  
10 \$776,000,000 for fiscal year 2003, of which—

11 (1) not less than \$134,000,000 shall be avail-  
12 able for the Division of Corporate Finance and for  
13 the Office of Chief Accountant;

14 (2) not less than \$326,000,000 shall be avail-  
15 able for the Division of Enforcement; and

16 (3) not less than \$76,000,000 shall be available  
17 to implement section 8 of the Investor and Capital  
18 Markets Fee Relief Act, relating to pay com-  
19 parability.

20 **SEC. 3. SENSE OF THE CONGRESS.**

21 It is the sense of the Congress that the Securities  
22 and Exchange Commission should conduct a thorough an-  
23 nual review of the annual financial statements contained  
24 in the most recent periodic disclosures filed with the Com-  
25 mission by the largest 500 reporting issuers, as deter-

1 mined by market capitalization and by other factors as  
2 the Commission shall determine.

Passed the House of Representatives June 26, 2002.

Attest:                                   JEFF TRANDAHL,  
*Clerk.*