

108TH CONGRESS
1ST SESSION

H. R. 2404

To require the Secretary of the Treasury to mint coins in commemoration of the centenary of the bestowal of the Nobel Peace Prize on President Theodore Roosevelt, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 10, 2003

Mr. KING of New York (for himself, Mrs. MALONEY, Mr. BAKER, Mr. BACHUS, Mrs. KELLY, Mr. NEY, Mr. KANJORSKI, Mr. GUTIERREZ, Mr. LEACH, Mr. BLUNT, Mr. ISRAEL, Mr. WAMP, Mr. BISHOP of New York, Mr. BISHOP of Georgia, Mr. BOEHLERT, Ms. BORDALLO, Mr. BUYER, Mr. CALVERT, Mrs. CAPPS, Mr. CASE, Mr. CONYERS, Mr. FOLEY, Mr. FOSSELLA, Mr. FROST, Mr. GREEN of Wisconsin, Mr. HINCHEY, Mr. HYDE, Mr. KENNEDY of Minnesota, Mr. LANTOS, Mr. LIPINSKI, Mrs. MCCARTHY of New York, Mr. MCHUGH, Mr. MCGOVERN, Mr. MCNULTY, Mrs. MILLER of Michigan, Mr. MURPHY, Mr. NEAL of Massachusetts, Mr. PETERSON of Pennsylvania, Mr. POMEROY, Mr. QUINN, Mr. RANGEL, Mr. RODRIGUEZ, Mr. SCHIFF, Mr. SERRANO, Mr. SHAW, Mr. SIMMONS, Mr. SKELTON, Mr. SOUDER, Mr. SWEENEY, Mr. TANCREDO, Mr. TAYLOR of North Carolina, Mr. TIAHRT, Mr. WALSH, Mr. WOLF, and Mrs. JO ANN DAVIS of Virginia) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the centenary of the bestowal of the Nobel Peace Prize on President Theodore Roosevelt, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Theodore Roosevelt
3 Commemorative Coin Act”.

4 **SEC. 2. FINDINGS.**

5 The Congress finds the following:

6 (1) Theodore Roosevelt, one of America’s great-
7 est presidents, was born on October 27, 1858, in
8 New York City, New York.

9 (2) At the young age of 23, Theodore Roosevelt
10 was elected to the first of 3 terms as a representa-
11 tive in the New York State Assembly (1882–1884).

12 (3) From 1895–1897, Theodore Roosevelt
13 served as Commissioner of the New York City Police
14 Department.

15 (4) While serving as Assistant Secretary of the
16 Navy under President William McKinley (1897–
17 1898), Theodore Roosevelt organized the First
18 United States Volunteer Cavalry Regiment, popu-
19 larly known as the “Rough Riders”, and then served
20 as Colonel of this regiment during the Spanish-
21 American War.

22 (5) From 1898–1900, Theodore Roosevelt
23 served as Governor of New York.

24 (6) In 1900, with the election of President
25 McKinley, Theodore Roosevelt was elected as the
26 25th Vice-President of the United States.

1 (7) Becoming the 26th President of the United
2 States the following year, Theodore Roosevelt took a
3 very active role in foreign affairs, establishing the
4 United States as a new world power, and instituted
5 broad reforms, at home, particularly with respect to
6 labor, monopolies, and conservation, until the end of
7 his presidency in 1909.

8 (8) On January 16, 2001, Theodore Roosevelt
9 was posthumously awarded the Congressional Medal
10 of Honor for leading a charge up the San Juan
11 Heights in Cuba during the Spanish-American War,
12 shortly before the war ended, thereby becoming the
13 first President of the United States to be awarded
14 the Congressional Medal of Honor.

15 (9) 2006 will mark the 100th anniversary of
16 Theodore Roosevelt receiving the Nobel Peace Prize,
17 the first citizen of the United States to receive such
18 prize, for drawing up the 1905 peace treaty ending
19 the Russo-Japanese War.

20 **SEC. 3. COIN SPECIFICATIONS.**

21 (a) DENOMINATIONS.—The Secretary of the Treas-
22 ury (hereinafter in this Act referred to as the “Secretary”)
23 shall mint and issue the following coins:

24 (1) \$1 SILVER COINS WITH ROUGH RIDER DE-
25 SIGN ON OBVERSE.—Not more than 500,000 \$1

1 coins bearing the designs specified in section
2 4(a)(2), each of which shall—

3 (A) weigh 26.73 grams;

4 (B) have a diameter of 1.500 inches; and

5 (C) contain 90 percent silver and 10 per-
6 cent copper.

7 (2) \$1 SILVER COINS WITH ADVENTURER DE-
8 SIGN ON OBVERSE.—Not more than 500,000 \$1
9 coins bearing the designs specified in section
10 4(a)(3), each of which shall—

11 (A) weigh 26.73 grams;

12 (B) have a diameter of 1.500 inches; and

13 (C) contain 90 percent silver and 10 per-
14 cent copper.

15 (b) LEGAL TENDER.—The coins minted under this
16 Act shall be legal tender, as provided in section 5103 of
17 title 31, United States Code.

18 (c) NUMISMATIC ITEMS.—For purposes of section
19 5136 of title 31, United States Code, all coins minted
20 under this Act shall be considered to be numismatic items.

21 (d) USE OF THE UNITED STATES MINT AT WEST
22 POINT, NEW YORK.—It is the sense of the Congress that
23 the coins minted under this Act should be struck at the
24 United States Mint at West Point, New York, to the
25 greatest extent possible.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) DESIGN REQUIREMENTS.—

3 (1) IN GENERAL.—The design of the coins
4 minted under this Act shall—

5 (A) be emblematic of the life and legacy of
6 President Theodore Roosevelt; and

7 (B) use the designs of James Earle Fraser
8 or Augustus Saint-Gaudens, 2 sculptors most
9 closely associated with the revitalization of the
10 United States coinage, commonly referred to as
11 the “Golden Age of American Coin Design”,
12 that was initiated by President Theodore Roo-
13 sevelt.

14 (2) \$1 COINS WITH ROUGH RIDER DESIGN.—

15 (A) OBVERSE.—The obverse of the coins
16 minted under section 3(a)(1) shall bear the
17 image of Theodore Roosevelt as a Rough Rider
18 that was used on the James Earle Fraser
19 medal of 1920.

20 (B) REVERSE.—The reverse of the coins
21 minted under section 3(a)(1) shall bear the
22 eagle design, with motto, from the \$20 gold
23 “double eagle” coin produced between 1907 and
24 1933 and designed by Augustus Saint-Gaudens.

25 (3) \$1 COINS WITH ADVENTURER DESIGN.—

1 (A) OBVERSE.—The obverse of the coins
2 minted under section 3(a)(2) shall bear the
3 image of Theodore Roosevelt on horseback,
4 based on James Earle Fraser’s monumental 16-
5 foot high bronze equestrian figure of Roosevelt
6 that—

7 (i) stands at the east front of the
8 American Museum of Natural History in
9 New York City; and

10 (ii) recognizes Roosevelt’s lifelong ac-
11 tivity as a naturalist and conservationist
12 and emphasizes him as an adventurer, out-
13 doorsman, and hunter.

14 (B) REVERSE.—The reverse of the coins
15 minted under section 3(a)(2) shall bear the de-
16 sign based on the reverse designs by James
17 Earle Fraser used on the Roosevelt Memorial
18 Association Medal of Honor and the Associa-
19 tion’s Founders Medal that—

20 (i) depict the crusader’s flaming
21 sword of righteousness and evoke “Big
22 Stick” philosophy President Roosevelt es-
23 poused; and

24 (ii) to the left and right of the flaming
25 sword in four lines bear the quotation “If

1 I Must Choose Between Righteousness and
2 Peace, I Choose Righteousness.” from
3 Roosevelt’s historical work, “Unwise Peace
4 Treaties”.

5 (4) DESIGNATION AND INSCRIPTIONS.—On
6 each coin minted under this Act there shall be—

7 (A) a designation of the value of the coin;

8 (B) an inscription of the year “2006”; and

9 (C) inscriptions of the words “Liberty”,
10 “In God We Trust”, “United States of Amer-
11 ica”, and “E Pluribus Unum”.

12 (b) SELECTION.—The design for the coins minted
13 under this Act shall be—

14 (1) selected by the Secretary after consultation
15 with the Commission of Fine Arts; and

16 (2) reviewed by the citizens advisory committee
17 established under section 5135 of title 31, United
18 States Code.

19 **SEC. 5. ISSUANCE OF COINS.**

20 (a) QUALITY OF COINS.—Coins minted under this
21 Act shall be issued in uncirculated and proof qualities.

22 (b) COMMENCEMENT OF ISSUANCE.—The Secretary
23 may issue coins minted under this Act beginning January
24 1, 2006, except that the Secretary may initiate sales of
25 such coins, without issuance, before such date.

1 (c) TERMINATION OF MINTING AUTHORITY.—No
2 coins shall be minted under this Act after December 31,
3 2006.

4 **SEC. 6. SALE OF COINS.**

5 (a) SALE PRICE.—Notwithstanding any other provi-
6 sion of law, the coins issued under this Act shall be sold
7 by the Secretary at a price equal to the face value, plus
8 the cost of designing and issuing such coins (including
9 labor, materials, dies, use of machinery, overhead ex-
10 penses, and marketing).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS AT A DISCOUNT.—

15 (1) IN GENERAL.—The Secretary shall accept
16 prepaid orders for the coins minted under this Act
17 before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre-
19 paid orders under paragraph (1) shall be at a rea-
20 sonable discount.

21 (d) SALES OF SINGLE COINS AND SETS OF COINS.—
22 Coins of each design specified under section 4 may be sold
23 separately or as a set containing a coin of each such de-
24 sign.

1 **SEC. 7. SURCHARGES.**

2 (a) **SURCHARGE REQUIRED.**—All sales shall include
3 a surcharge of \$10 per coin.

4 (b) **DISTRIBUTION.**—Subject to section 5134(f) of
5 title 31, United States Code, all surcharges which are re-
6 ceived by the Secretary from the sale of coins issued under
7 this Act shall be promptly paid by the Secretary to the
8 Theodore Roosevelt Association to be used exclusively for
9 educational programs at Sagamore Hill National Historic
10 Site, operated by the National Park Service, including for
11 the construction and maintenance of a visitor's center.

12 (c) **AUDITS.**—The Theodore Roosevelt Association
13 shall be subject to the audit requirements of section
14 5134(f)(2) of title 31, United States Code.

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