

108TH CONGRESS
1ST SESSION

H. R. 3298

To provide relief to mobilized military reservists from certain Federal agricultural loan obligations.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 15, 2003

Mr. JANKLOW (for himself and Mr. BISHOP of Utah) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To provide relief to mobilized military reservists from certain Federal agricultural loan obligations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Active Reservists and
5 National Guard Farm Loan Relief Act of 2003”.

1 **SEC. 2. RELIEF FOR MOBILIZED MILITARY RESERVISTS**
2 **FROM CERTAIN FEDERAL AGRICULTURAL**
3 **LOAN OBLIGATIONS.**

4 Subtitle D of the Consolidated Farm and Rural De-
5 velopment Act (7 U.S.C. 1981–2009dd–7) is amended by
6 inserting after section 331F the following:

7 **“SEC. 332. RELIEF FOR MOBILIZED MILITARY RESERVISTS**
8 **FROM CERTAIN AGRICULTURAL LOAN OBLI-**
9 **GATIONS.**

10 “(a) **FORGIVENESS OF INTEREST PAYMENTS DUE**
11 **WHILE BORROWER IS A MOBILIZED MILITARY RESERV-**
12 **IST.**—Any requirement that a borrower of a direct loan
13 made under this title make any interest payment on the
14 loan that would otherwise be required to be made while
15 the borrower is a mobilized military reservist is hereby re-
16 scinded.

17 “(b) **DEFERRAL OF PRINCIPAL PAYMENTS DUE**
18 **WHILE OR AFTER BORROWER IS A MOBILIZED MILITARY**
19 **RESERVIST.**—The due date of any payment of principal
20 on a direct loan made to a borrower under this title that
21 would otherwise be required to be made while or after the
22 borrower is a mobilized military reservist is hereby de-
23 ferred for a period equal in length to the period for which
24 the borrower is a mobilized military reservist.

1 “(c) MOBILIZED MILITARY RESERVIST.—In this sec-
2 tion, the term ‘mobilized military reservist’ means an indi-
3 vidual who—

4 “(1) is on active duty under section 688,
5 12301(a), 12301(g), 12302, 12304, 12306, or
6 12406, or chapter 15 of title 10, United States
7 Code, or any other provision of law during a war or
8 during a national emergency declared by the Presi-
9 dent or Congress, regardless of the location at which
10 the active duty service is performed; or

11 “(2) in the case of a member of the National
12 Guard, is on full-time National Guard duty (as de-
13 fined in section 101(d)(5) of title 10, United States
14 Code) under a call to active service authorized by
15 the President or the Secretary of Defense for a pe-
16 riod of more than 30 consecutive days under section
17 502(f) of title 32, United States Code, for purposes
18 of responding to a national emergency declared by
19 the President and supported by Federal funds.”.

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