

109TH CONGRESS
2^D SESSION

S. 2597

To facilitate homeownership in high-cost areas.

IN THE SENATE OF THE UNITED STATES

APRIL 7, 2006

Mrs. CLINTON introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To facilitate homeownership in high-cost areas.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Housing Fair-
5 ness Act of 2006”.

6 **SEC. 2. FHA SINGLE FAMILY HOUSING MAXIMUM MORT-**
7 **GAGE LIMIT.**

8 Section 203(b)(2)(A) of the National Housing Act
9 (12 U.S.C. 1709(b)(2)(A)) is amended—

10 (1) in clause (i), by striking “95 percent” and
11 inserting “100 percent”;

12 (2) in clause (ii)—

1 (A) by striking “87 percent ” and insert-
2 ing “100 percent” ; and

3 (B) by striking “for Fiscal Year” and in-
4 serting a comma; and

5 (3) by moving subparagraph (A), including
6 clauses (i) and (ii) of such subparagraph, 2 ems to
7 the right.

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