

110<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# H. R. 4127

To amend title 31, United States Code, to prohibit the further minting of 1-cent coins until the Secretary of the Treasury and the Chairman of the Board of Governors of the Federal Reserve System certify in writing that there is not a surplus of 1-cent coins already available for use in transactions, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 8, 2007

Mr. PAUL introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend title 31, United States Code, to prohibit the further minting of 1-cent coins until the Secretary of the Treasury and the Chairman of the Board of Governors of the Federal Reserve System certify in writing that there is not a surplus of 1-cent coins already available for use in transactions, and for other purposes.

1        *Be it enacted by the Senate and House of Representa-*  
2        *tives of the United States of America in Congress assembled,*

3        **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Make No Cents Until  
5        It Makes Sense Act”.

1 **SEC. 2. PRODUCTION OF 1-CENT COINS SUSPENDED PEND-**  
2 **ING CERTIFICATION OF NEED.**

3 (a) IN GENERAL.—Subchapter II of chapter 51 of  
4 title 31, United States Code, is amended by adding at the  
5 end the following new section:

6 **“§ 5123. Production of 1-cent coins suspended pend-**  
7 **ing certification that there is no surplus**  
8 **of such coins anywhere**

9 “(a) IN GENERAL.—The Secretary of the Treasury  
10 may not produce any 1-cent coins after the date of the  
11 enactment of the Make No Cents Until It Makes Sense  
12 Act until the certifications described in subsection (b) are  
13 delivered as described in subsection (b)(2).

14 “(b) CONDITIONS FOR RESUMPTION OF PRODUC-  
15 TION.—The Secretary of the Treasury may not resume the  
16 production of 1-cent coins after the date referred to in  
17 subsection (a) until—

18 “(1) the Secretary and the Chairman of the  
19 Board of Governors of the Federal Reserve System  
20 separately certify, in writing, that there is no sur-  
21 plus of 1-cent coins anywhere within the United  
22 States; and

23 “(2) such certifications are submitted to the  
24 Committee on Financial Services and the Committee  
25 on Appropriations of the House of Representatives  
26 and the Committee on Banking, Housing, and

1 Urban Affairs and the Committee on Appropriations  
2 of the Senate at least 30 days before the effective  
3 date of any such resumption of production.”.

4 (b) CLERICAL AMENDMENT.—The table of sections  
5 for chapter 51 of title 31, United States Code, is amended  
6 by inserting after the item relating to section 5122 the  
7 following new item:

“5123. Production of 1-cent coins suspended pending certification that there is  
no surplus of such coins anywhere.”.

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