

110TH CONGRESS
2D SESSION

H. R. 6144

To amend the Higher Education Act of 1965 to expand teacher loan forgiveness.

IN THE HOUSE OF REPRESENTATIVES

MAY 22, 2008

Mr. BACA introduced the following bill; which was referred to the Committee on Education and Labor

A BILL

To amend the Higher Education Act of 1965 to expand teacher loan forgiveness.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Teacher Education As-
5 sistance Creating Hope for Our Future Act of 2008”, or
6 the “TEACH for Our Future Act of 2008”.

7 **SEC. 2. FFEL PROGRAM LOAN FORGIVENESS FOR TEACH-**
8 **ERS.**

9 Section 428J of the Higher Education Act of 1965
10 (20 U.S.C. 1078–10) is amended—

1 (1) by amending subsection (b) to read as fol-
2 lows:

3 “(b) PROGRAM AUTHORIZED.—

4 “(1) IN GENERAL.—The Secretary shall carry
5 out a program, through the holder of the loan, of as-
6 suming the obligation to repay a qualified loan
7 amount for a loan made under section 428 or 428H,
8 in accordance with subsection (c), for any bor-
9 rower—

10 “(A) who—

11 “(i) has been employed as a full-time
12 elementary school or secondary school
13 teacher for 5 consecutive complete school
14 years at any public school; or

15 “(ii) is a new borrower on or after Oc-
16 tober 1, 1998, and who has been employed
17 as a full-time private school teacher for 5
18 consecutive complete school years—

19 “(I) in a school that qualifies
20 under section 465(a)(2)(A) for loan
21 cancellation for Perkins loan recipi-
22 ents who teach in such schools; and

23 “(II) if employed as an elemen-
24 tary school or secondary school teach-
25 er, is highly qualified as defined in

1 section 9101 of the Elementary Sec-
2 ondary Education Act of 1965, or
3 meets the requirements of subsection
4 (g)(3); and

5 “(B) who is not in default on a loan for
6 which the borrower seeks forgiveness.

7 “(2) SPECIAL RULE.—No borrower may obtain
8 a reduction of loan obligations under both this sec-
9 tion and section 460.”;

10 (2) in subsection (c)—

11 (A) by amending paragraph (1) to read as
12 follows:

13 “(1) IN GENERAL.—Of the loan obligation on a
14 loan made under section 428 or 428H that is out-
15 standing after the completion of the fifth complete
16 school year of teaching described in subsection
17 (b)(1)(A), the Secretary shall repay not more than—

18 “(A) \$25,000 in the aggregate for a bor-
19 rower described in subsection (b)(1)(A)(i); and

20 “(B) \$5,000 in the aggregate for a bor-
21 rower described in subsection (b)(1)(A)(ii), ex-
22 cept as provided in paragraph (3) of this sub-
23 section.”; and

24 (B) in paragraph (3)—

1 (i) in the header, by inserting “PRI-
2 VATE SCHOOL” before “TEACHERS”;

3 (ii) in subparagraph (A)(i), by strik-
4 ing “subsection (b)” and inserting “sub-
5 section (b)(1)(A)(ii)”;

6 (iii) in subparagraph (B)(i), by strik-
7 ing “subsection (b)” and inserting “sub-
8 section (b)(1)(A)(ii)”;

9 (iv) in subparagraph (B)(iii), by strik-
10 ing “public or” before “non-profit”; and

11 (3) in subsection (g)—

12 (A) in paragraph (1)(A), by striking
13 “(b)(1)(A)” and inserting “(b)(1)(A)(ii)(I)”;
14 and

15 (B) in paragraph (3), by striking
16 “(b)(1)(B)” and inserting “(b)(1)(A)(ii)(II)”.

17 **SEC. 3. DIRECT LOAN PROGRAM LOAN FORGIVENESS FOR**
18 **TEACHERS.**

19 Section 460 of the Higher Education Act of 1965 (20
20 U.S.C. 1087j) is amended—

21 (1) in subsection (b), by amending paragraph
22 (1) to read as follows:

23 “(1) IN GENERAL.—The Secretary shall carry
24 out a program of canceling the obligation to repay
25 a qualified loan amount in accordance with sub-

1 section (c) for Federal Direct Stafford Loans and
2 Federal Direct Unsubsidized Stafford Loans made
3 under this part for any borrower—

4 “(A) who—

5 “(i) has been employed as a full-time
6 elementary school or secondary school
7 teacher for 5 consecutive complete school
8 years at any public school; or

9 “(ii) is a new borrower on or after Oc-
10 tober 1, 1998, and who has been employed
11 as a full-time private school teacher for 5
12 consecutive complete school years—

13 “(I) in a school that qualifies
14 under section 465(a)(2)(A) for loan
15 cancellation for Perkins loan recipi-
16 ents who teach in such schools; and

17 “(II) if employed as an elemen-
18 tary school or secondary school teach-
19 er, is highly qualified as defined in
20 section 9101 of the Elementary Sec-
21 ondary Education Act of 1965, or
22 meets the requirements of subsection
23 (g)(3); and

24 “(B) who is not in default on a loan for
25 which the borrower seeks forgiveness.”;

1 (2) in subsection (c)—

2 (A) by amending paragraph (1) to read as
3 follows:

4 “(1) IN GENERAL.—Of the loan obligation on a
5 Federal Direct Stafford Loan or a Federal Direct
6 Unsubsidized Stafford Loan that is outstanding
7 after the completion of the fifth complete school year
8 of teaching described in subsection (b)(1)(A), the
9 Secretary shall cancel not more than—

10 “(A) \$25,000 in the aggregate for a bor-
11 rower described in subsection (b)(1)(A)(i); and

12 “(B) \$5,000 in the aggregate for a bor-
13 rower described in subsection (b)(1)(A)(ii), ex-
14 cept as provided in paragraph (3) of this sub-
15 section.”; and

16 (B) in paragraph (3)—

17 (i) in the header, by inserting “PRI-
18 VATE SCHOOL” before “TEACHERS”;

19 (ii) in subparagraph (A)(i), by strik-
20 ing “subsection (b)(1)” and inserting
21 “subsection (b)(1)(A)(ii)”;

22 (iii) in subparagraph (B)(i), by strik-
23 ing “subsection (b)(1)” and inserting
24 “subsection (b)(1)(A)(ii)”;

1 (iv) in subparagraph (B)(iii), by strik-
2 ing “public or” before “non-profit”; and
3 (3) in subsection (g)—
4 (A) in paragraph (1)(A), by striking
5 “(b)(1)(A)” and inserting “(b)(1)(A)(ii)(I)”;
6 and
7 (B) in paragraph (3), by striking
8 “(b)(1)(A)(ii)” and inserting
9 “(b)(1)(A)(ii)(II)”.

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