

111TH CONGRESS
1ST SESSION

H. R. 4254

To direct amounts derived from the repayment of TARP assistance to the Deposit Insurance Fund of the Federal Deposit Insurance Corporation to reduce the amount of any increase in premiums that would otherwise be required of smaller insured depository institutions and community banks whose prudent activities did not contribute to the financial crisis, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 9, 2009

Ms. KAPTUR introduced the following bill; which was referred to the
Committee on Financial Services

A BILL

To direct amounts derived from the repayment of TARP assistance to the Deposit Insurance Fund of the Federal Deposit Insurance Corporation to reduce the amount of any increase in premiums that would otherwise be required of smaller insured depository institutions and community banks whose prudent activities did not contribute to the financial crisis, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Community Bank
3 Preservation Act”.

4 **SEC. 2. REDIRECTION OF REPAYMENT OF TARP ASSIST-**
5 **ANCE TO THE DEPOSIT INSURANCE FUND.**

6 Subsection (d) of section 106 of the Emergency Eco-
7 nomic Stabilization Act of 2008 (12 U.S.C. 5216(d)) is
8 amended by striking “shall be paid” and all that follows
9 through the end of the sentence and inserting “shall be
10 transferred to the Federal Deposit Insurance Corporation
11 and deposited in the Deposit Insurance Fund to be used
12 to reduce the amount of any increase in premiums that
13 would otherwise be required of smaller insured depository
14 institutions and community banks whose prudent activities
15 did not contribute to the financial crisis”.

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