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112TH CONGRESS
2D SESSION

H. R. 6177

To amend the Internal Revenue Code of 1986 to increase the deduction for start-up expenditures for business for 2012 and 2013.

IN THE HOUSE OF REPRESENTATIVES

JULY 24, 2012

Mr. BRALEY of Iowa introduced the following bill; which was referred to the Committee on Ways and Means

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A BILL

To amend the Internal Revenue Code of 1986 to increase the deduction for start-up expenditures for business for 2012 and 2013.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Support Our Startups Act of 2012''.

SEC. 2. INCREASE IN DEDUCTION FOR START-UP EXPENDITURES FOR 2012 AND 2013.

(a) IN GENERAL.—Paragraph (3) of section 195(b) of the Internal Revenue Code of 1986 is amended—

(1) by striking ''2010'' in the matter preceding subparagraph (A) and inserting ''2010, 2012, or 2013'', and

(2) by striking ''2010'' in the heading and inserting ''2010, 2012, OR 2013''.

(b) EFFECTIVE DATE.—The amendments made by subsection (a) shall apply to taxable years beginning after December 31, 2011.

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