

113TH CONGRESS
1ST SESSION

H. R. 1945

To extend the Terrorism Risk Insurance Program of the Department of the Treasury for 10 years, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 9, 2013

Mr. THOMPSON of Mississippi (for himself and Ms. JACKSON LEE) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committee on Homeland Security, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To extend the Terrorism Risk Insurance Program of the Department of the Treasury for 10 years, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fostering Resilience
5 to Terrorism Act of 2013”.

6 **SEC. 2. CERTIFICATION OF ACTS OF TERRORISM.**

7 Section 102(1) of the Terrorism Risk Insurance Act
8 of 2002 (15 U.S.C. 6701 note) is amended—

1 (1) in subparagraph (A), in the matter pre-
2 ceding clause (i), by striking “Secretary, in concur-
3 rence with” and inserting the following: “Secretary
4 of Homeland Security, in concurrence with the Sec-
5 retary of the Treasury,”;

6 (2) in subparagraph (B), in the matter pre-
7 ceding clause (i), by striking “Secretary” and insert-
8 ing “Secretary of Homeland Security”; and

9 (3) in subparagraph (D), by striking “Sec-
10 retary” and inserting “Secretary of Homeland Secu-
11 rity”.

12 **SEC. 3. 10-YEAR EXTENSION OF TERRORISM RISK INSUR-**
13 **ANCE PROGRAM.**

14 (a) PROGRAM YEARS.—Subparagraph (G) of section
15 102(11) of the Terrorism Risk Insurance Act of 2002 (15
16 U.S.C. 6701 note) is amended by striking “2014” and in-
17 serting “2024”.

18 (b) TIMING OF MANDATORY RECOUPMENT.—Sub-
19 clause (III) of section 103(e)(7)(E)(i) of the Terrorism
20 Risk Insurance Act of 2002 (15 U.S.C. 6701 note) is
21 amended by striking “2017” and inserting “2024”.

22 (c) TERMINATION DATE.—Subsection (a) of section
23 108 of the Terrorism Risk Insurance Act of 2002 (15
24 U.S.C. 6701 note) is amended by striking “2014” and in-
25 serting “2024”.

1 (d) ONGOING REPORTS REGARDING MARKET CONDI-
2 TIONS FOR TERRORISM RISK INSURANCE.—Paragraph
3 (2) of section 108(e) of the Terrorism Risk Insurance Act
4 of 2002 (15 U.S.C. 6701 note) is amended by striking
5 “and 2013” and inserting “2013, 2017, 2020, and 2023”.

6 **SEC. 4. HOMELAND SECURITY ENHANCEMENTS.**

7 (a) PROVISION OF INFORMATION TO INSUREDS.—
8 Section 103 of the Terrorism Risk Insurance Act of 2002
9 (15 U.S.C. 6701 note) is amended by adding at the end
10 the following new subsection:

11 “(j) PROVISION OF HOMELAND SECURITY INFORMA-
12 TION AND BEST PRACTICES TO INSUREDS.—The Sec-
13 retary of Homeland Security shall provide to insureds
14 under the Program, through the Secretary of the Treas-
15 ury—

16 “(1) timely homeland security information, in-
17 cluding terrorism risk information, at the appro-
18 priate classification level; and

19 “(2) information on best practices to foster re-
20 silience to an act of terrorism.”.

21 (b) RESEARCH ON PROGRAM PARTICIPATION AND
22 BEST PRACTICES.—The Secretary of Homeland Security
23 shall conduct research to determine the extent to which
24 insureds participating in the Terrorism Risk Insurance
25 Program under title I of the Terrorism Risk Insurance

1 Act of 2002 (15 U.S.C. 6701 note)—in particular, in-
2 sureds in critical infrastructure sectors as identified by
3 such Secretary—incorporate information provided under
4 section 103(j)(2) of such Act into business operations. Not
5 later than the expiration of the 12-month period that be-
6 gins upon the Secretary of Homeland Security com-
7 mencing the provision of information pursuant to such
8 section 103(j)(2), such Secretary shall submit a report re-
9 garding the findings of the research conducted under this
10 subsection to the Committees on Homeland Security and
11 Financial Services of the House of Representatives and
12 the Committees on Homeland Security and Governmental
13 Affairs and Banking, Housing, and Urban Affairs of the
14 Senate.

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