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113TH CONGRESS
2D SESSION

S. 2936

To provide that in the case of leases to local education agencies and elementary and secondary schools, consideration may be at or below fair market value or for no consideration.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 18, 2014

Mr. SCOTT introduced the following bill; which was read twice and referred to the Committee on Armed Services

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A BILL

To provide that in the case of leases to local education agencies and elementary and secondary schools, consideration may be at or below fair market value or for no consideration.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. LEASING OF NON-EXCESS PROPERTY OF MILITARY DEPARTMENTS AND DEFENSE AGENCIES; TREATMENT OF VALUE PROVIDED BY LOCAL EDUCATION AGENCIES AND ELEMENTARY AND SECONDARY SCHOOLS.

Section 2667 of title 10, United States Code, is amended by adding at the end the following new subsection:

''(k) LEASES FOR EDUCATION.—In the case of a lease under this section to a local education agency or an elementary or secondary school (as those terms are defined in section 9101 of the Elementary and Secondary Education Act of 1965 (20 U.S.C. 7801)), consideration may be at or below fair market value or for no consideration.''.

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