

113TH CONGRESS
1ST SESSION

S. 716

To modify the requirements under the STOCK Act regarding online access to certain financial disclosure statements and related forms.

IN THE SENATE OF THE UNITED STATES

APRIL 11, 2013

Mr. REID introduced the following bill; which was read twice, considered, read the third time, and passed

A BILL

To modify the requirements under the STOCK Act regarding online access to certain financial disclosure statements and related forms.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATIONS OF ONLINE ACCESS TO CER-**
4 **TAIN FINANCIAL DISCLOSURE STATEMENTS**
5 **AND RELATED FORMS.**

6 (a) PUBLIC, ONLINE DISCLOSURE OF FINANCIAL
7 DISCLOSURE FORMS.—

8 (1) IN GENERAL.—Except with respect to fi-
9 nancial disclosure forms filed by officers and employ-
10 ees referred to in paragraph (2), section 8(a) and

1 section 11(a) of the STOCK Act (5 U.S.C. App. 105
2 note) shall not be effective.

3 (2) EXEMPTED OFFICERS AND EMPLOYEES.—

4 The officer and employees referred to in paragraph
5 (1) are the following:

6 (A) The President.

7 (B) The Vice President.

8 (C) Any Member of Congress.

9 (D) Any candidate for Congress.

10 (E) Any officer occupying a position listed
11 in section 5312 or section 5313 of title 5,
12 United States Code, having been nominated by
13 the President and confirmed by the Senate to
14 that position.

15 (3) CONFORMING AMENDMENT.—Section 1 of
16 the Act entitled “An Act to change the effective date
17 for the internet publication of certain information to
18 prevent harm to the national security or endangering
19 the military officers and civilian employees to whom
20 the publication requirement applies, and for other
21 purposes” is repealed.

22 (b) ELECTRONIC FILING AND ONLINE AVAIL-
23 ABILITY.—

1 (1) FOR MEMBERS OF CONGRESS AND CAN-
2 DIDATES.—Section 8(b) of the STOCK Act (5
3 U.S.C. App. 105 note) is amended—

4 (A) in the heading, by striking “, OFFI-
5 CERS OF THE HOUSE AND SENATE, AND CON-
6 GRESSIONAL STAFF”;

7 (B) in paragraph (1)—

8 (i) by striking “18 months after the
9 date of enactment of this Act” and insert-
10 ing “January 1, 2014”;

11 (ii) by amending subparagraph (B) to
12 read as follows:

13 “(B) public access to—

14 “(i) financial disclosure reports filed
15 by Members of Congress and candidates
16 for Congress,

17 “(ii) reports filed by Members of Con-
18 gress and candidates for Congress of a
19 transaction disclosure required by section
20 103(l) of the Ethics in Government Act of
21 1978, and

22 “(iii) notices of extensions, amend-
23 ments, and blind trusts, with respect to fi-
24 nancial disclosure reports described in
25 clauses (i) and (ii),

1 pursuant to title I of the Ethics in Government
 2 Act of 1978 (5 U.S.C. App. 101 et seq.),
 3 through databases that are maintained on the
 4 official websites of the House of Representa-
 5 tives and the Senate.”;

6 (C) in paragraph (2)—

7 (i) by striking the first two sentences;

8 and

9 (ii) in the last sentence, by striking
 10 “under this section” and inserting “under
 11 paragraph (1)(B)”;

12 (D) in paragraph (3), by striking “under
 13 this subsection” and inserting “under para-
 14 graph (1)(B)”;

15 (E) in paragraph (4), by inserting “be able
 16 to” after “shall”; and

17 (F) in paragraph (5), by striking “under
 18 this subsection” and inserting “under para-
 19 graph (1)(B)”.

20 (2) FOR EXECUTIVE BRANCH OFFICIALS.—Sec-
 21 tion 11(b) of the STOCK Act (5 U.S.C. App. 105
 22 note) is amended—

23 (A) in the heading, by striking “EMPLOY-
 24 EES” and inserting “OFFICIALS” ;

25 (B) in paragraph (1)—

1 (i) by striking “18 months after the
2 date of enactment of this Act” and insert-
3 ing “January 1, 2014”;

4 (ii) by amending subparagraph (B) to
5 read as follows:

6 “(B) public access to—

7 “(i) financial disclosure reports filed
8 by the President, the Vice President, and
9 any officer occupying a position listed in
10 section 5312 or section 5313 of title 5,
11 United States Code, having been nomi-
12 nated by the President and confirmed by
13 the Senate to that position,

14 “(ii) reports filed by any individual
15 described in clause (i) of a transaction dis-
16 closure required by section 103(l) of the
17 Ethics in Government Act of 1978, and

18 “(iii) notices of extensions, amend-
19 ments, and blind trusts, with respect to fi-
20 nancial disclosure reports described in
21 clauses (i) and (ii),

22 pursuant to title I of the Ethics in Government
23 Act of 1978 (5 U.S.C. App. 101 et seq.),
24 through databases that are maintained on the

1 official website of the Office of Government
2 Ethics.”;

3 (C) in paragraph (2)—

4 (i) by striking the first two sentences;

5 and

6 (ii) in the last sentence, by striking

7 “under this section” and inserting “under
8 paragraph (1)(B)”;

9 (D) in paragraph (3), by striking “under
10 this subsection” and inserting “under para-
11 graph (1)(B)”;

12 (E) in paragraph (4), by inserting “be able
13 to” after “shall”; and

14 (F) in paragraph (5), by striking “under
15 this subsection” and inserting “under para-
16 graph (1)(B)”.

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