

115TH CONGRESS
1ST SESSION

H. R. 1801

To delay the effective date of the final rule of the Bureau of Consumer Financial Protection titled “Prepaid Accounts under the Electronic Fund Transfer Act (Regulation E) and the Truth In Lending Act (Regulation Z)”.

IN THE HOUSE OF REPRESENTATIVES

MARCH 30, 2017

Mr. TIPTON introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To delay the effective date of the final rule of the Bureau of Consumer Financial Protection titled “Prepaid Accounts under the Electronic Fund Transfer Act (Regulation E) and the Truth In Lending Act (Regulation Z)”.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Prepaid Account Com-
5 pliance and Extension Relief Act of 2017” or the
6 “PACER Act of 2017”.

1 **SEC. 2. EFFECTIVE DATE OF PREPAID CARD RULE.**

2 Notwithstanding any effective date set forth in the
3 final rule of the Bureau of Consumer Financial Protection
4 titled “Prepaid Accounts under the Electronic Fund
5 Transfer Act (Regulation E) and the Truth In Lending
6 Act (Regulation Z)” (published November 22, 2016; 81
7 Fed. Reg. 83934), such final rule shall not take effect—

8 (1) until October 1, 2018, with respect to the
9 general effective date and any other effective date of
10 October 1, 2017; and

11 (2) until October 1, 2019, with respect to the
12 effective date for issuers to submit prepaid account
13 agreements to the Bureau and any other effective
14 date of October 1, 2018.

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