Union Calendar No. 409

115TH CONGRESS
2D SESSION

H. R. 4263

[Report No. 115–544]

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 2017

Mr. MACARTHUR introduced the following bill; which was referred to the Committee on Financial Services

FEBRUARY 2, 2018

Additional sponsors: Ms. SINEMA, Mr. HOLLINGSWORTH, Mr. STIVERS, and Mr. GOTTHEIMER

FEBRUARY 2, 2018

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4   This Act may be cited as the "Regulation At Im-
5 provement Act of 2017".

6 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

7   Section 3(b) of the Securities Act of 1933 (15 U.S.C.
8 77c(b)) is amended—

9   (1) in paragraph (2)(A), by striking
10   "$50,000,000" and inserting "$75,000,000, ad-
11   justed for inflation by the Commission every 2 years
12   to the nearest $10,000 to reflect the change in the
13   Consumer Price Index for All Urban Consumers
14   published by the Bureau of Labor Statistics"; and

15   (2) in paragraph (5)—

16   (A) by striking "such amount as" and in-
17   serting: "such amount, in addition to the ad-
18   justment for inflation provided for under such
19   paragraph (2)(A), as"; and

20   (B) by striking "such amount, it" and in-
21   serting "such amount, in addition to the adjust-
22   ment for inflation provided for under such
23   paragraph (2)(A), it".

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