

115TH CONGRESS  
2D SESSION

# S. 3031

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## AN ACT

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Federal Personal Prop-  
3 erty Management Act of 2018”.

4 **SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.**

5       (a) INVENTORY ASSESSING AND IDENTIFYING EX-  
6 CESS PERSONAL PROPERTY.—Section 524(a) of title 40,  
7 United States Code, is amended—

8           (1) in paragraph (11), by striking “and” at the  
9 end;

10          (2) in paragraph (12), by striking the period at  
11 the end and inserting “; and”; and

12          (3) by adding at the end the following:

13           “(13) in accordance with guidance from the Ad-  
14 ministrator of General Services—

15           “(A) on an annual basis, conduct an inven-  
16 tory and assessment of capitalized personal  
17 property to identify excess capitalized personal  
18 property under its control, including evalu-  
19 ating—

20           “(i) the age and condition of the per-  
21 sonal property;

22           “(ii) the extent to which the executive  
23 agency utilizes the personal property;

24           “(iii) the extent to which the mission  
25 of the executive agency is dependent on the  
26 personal property; and

1 “(iv) any other aspect of the personal  
 2 property that the Administrator deter-  
 3 mines is useful or necessary for the execu-  
 4 tive agency to evaluate; and

5 “(B) on a regular basis, conduct an inven-  
 6 tory and assessment of accountable personal  
 7 property under its control, including evalu-  
 8 ating—

9 “(i) the age and condition of the per-  
 10 sonal property;

11 “(ii) the extent to which the executive  
 12 agency utilizes the personal property;

13 “(iii) the extent to which the mission  
 14 of the executive agency is dependent on the  
 15 personal property; and

16 “(iv) any other aspect of the personal  
 17 property that the Administrator deter-  
 18 mines is useful or necessary for the execu-  
 19 tive agency to evaluate.”.

20 (b) THRESHOLDS FOR CAPITALIZATION AND AC-  
 21 COUNTABILITY.—Section 506(a)(1) of title 40, United  
 22 States Code, is amended by adding at the end the fol-  
 23 lowing:

24 “(E) CAPITALIZATION THRESHOLDS.—Es-  
 25 tablish thresholds for acquisitions of personal

1           property for which executive agencies shall cap-  
2           italize the personal property.

3           “(F) ACCOUNTABILITY THRESHOLDS.—  
4           Notwithstanding section 121(b), for the man-  
5           agement and accountability of personal prop-  
6           erty, establish thresholds for acquisitions of  
7           personal property for which executive agencies  
8           shall establish and maintain property records in  
9           a centralized system.”.

Passed the Senate December 12, 2018.

Attest:

*Secretary.*



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