



General and special funds—Continued

SALARIES AND EXPENSES—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
90.00 Outlays .....	255	365	397

The appropriation for this account is necessary to cover the administrative expenses for headquarters and non-credit programs.

Object Classification (in millions of dollars)

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	170	176	182
11.3 Other than full-time permanent .....	10	11	11
11.5 Other personnel compensation .....	3	3	3
11.9 Total personnel compensation .....	183	190	196
12.1 Civilian personnel benefits .....	42	45	47
21.0 Travel and transportation of persons .....	7	7	7
22.0 Transportation of things .....	1	1	1
23.1 Rental payments to GSA .....	27	27	30
23.2 Rental payments to others .....	1		
23.3 Communications, utilities, and miscellaneous charges .....	6	6	5
24.0 Printing and reproduction .....	1	1	2
25.2 Other services .....	44	56	52
26.0 Supplies and materials .....	1	1	
31.0 Equipment .....	2	2	1
41.0 Grants, subsidies, and contributions .....	149	219	125
<b>Undistributed:</b>			
92.0 Undistributed (disaster loan making) .....	85	90	40
92.0 Undistributed (disaster loan servicing) .....	29	34	30
92.0 Undistributed (SDB) .....	7	2	2
99.9 Total new obligations .....	584	681	538

Personnel Summary

Identification code 73-0100-0-1-376	2000 actual	2001 est.	2002 est.
1001 Total compensable workyears: Full-time equivalent employment .....	4,147	4,041	4,019

Note.—The personnel summary includes regular (non-disaster) full-time equivalents (FTEs) of 3010, 2882, and 2788 in 2000, 2001, and 2002 respectively.

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, as amended (5 U.S.C. App.), **[\$11,953,000] \$11,927,000.** (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

Program and Financing (in millions of dollars)

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 General Office .....	1	1	1
00.02 Audit .....	4	5	5
00.03 Investigations .....	5	5	5
00.04 Management / Legal Counsel / Inspection and Evaluation .....	1	1	1
10.00 Total new obligations .....	11	12	12

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year .....	1		1
22.00 New budget authority (gross) .....	11	12	12
23.90 Total budgetary resources available for obligation .....	12	12	13
23.95 Total new obligations .....	-11	-12	-12
24.40 Unobligated balance carried forward, end of year .....		1	

New budget authority (gross), detail:

<b>Discretionary:</b>			
40.00 Appropriation .....	11	12	12
43.00 Appropriation (total discretionary) .....	11	12	12
68.00 Spending authority from offsetting collections: Offsetting collections (cash) .....			1
70.00 Total new budget authority (gross) .....	11	12	13

Change in unpaid obligations:

73.10 Total new obligations .....	11	12	12
73.20 Total outlays (gross) .....	-10	-11	-12

Outlays (gross), detail:

86.90 Outlays from new discretionary authority .....	10	11	12
86.93 Outlays from discretionary balances .....			1
87.00 Total outlays (gross) .....	10	11	12

Offsets:

<b>Against gross budget authority and outlays:</b>			
88.00 Offsetting collections (cash) from: Payments from disaster loan program account .....			-1

Net budget authority and outlays:

89.00 Budget authority .....	11	12	11
90.00 Outlays .....	11	11	11

The budget proposes \$11.9 million in new budget authority and \$500 thousand transferred from the Disaster Loans Program account for a total of \$12.4 million for the Office of Inspector General (OIG) for 2002. This appropriation provides funds for agency-wide audit, investigative, and inspection/evaluation functions to promote economy and efficiency in agency operations and to prevent and detect fraud, waste, and abuse.

Object Classification (in millions of dollars)

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	9	10	8
11.5 Other personnel compensation .....			1
11.9 Total personnel compensation .....	9	10	9
12.1 Civilian personnel benefits .....	2	2	2
25.1 Advisory and assistance services .....			1
99.9 Total new obligations .....	11	12	12

Personnel Summary

Identification code 73-0200-0-1-376	2000 actual	2001 est.	2002 est.
1001 Total compensable workyears: Full-time equivalent employment .....	115	119	119

Public enterprise funds:

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 73-4156-0-3-376	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
09.01 Reimbursable obligations .....	14	5	4
10.00 Total new obligations (object class 42.0) .....	14	5	4

Budgetary resources available for obligation:

21.40 Unobligated balance carried forward, start of year .....	40	32	29
22.00 New budget authority (gross) .....	6	2	3
23.90 Total budgetary resources available for obligation .....	46	34	32
23.95 Total new obligations .....	-14	-5	-4
24.40 Unobligated balance carried forward, end of year .....	32	29	28

<b>New budget authority (gross), detail:</b>				
Discretionary:				
68.00	Spending authority from offsetting collections (gross): Offsetting collections (cash) .....	6	2	3
		6	2	3
<b>Change in unpaid obligations:</b>				
Unpaid obligations, start of year:				
72.40	Unpaid obligations, start of year .....	1	1	1
72.99	Obligated balance, start of year .....	1	1	1
73.10	Total new obligations .....	14	5	4
73.20	Total outlays (gross) .....	-13	-5	-4
Unpaid obligations, end of year:				
74.40	Unpaid obligations, end of year .....	1	1	1
74.99	Obligated balance, end of year .....	1	1	1
<b>Outlays (gross), detail:</b>				
86.90	Outlays from new discretionary authority .....	6	2	3
86.93	Outlays from discretionary balances .....	7	3	1
87.00	Total outlays (gross) .....	13	5	4
<b>Offsets:</b>				
Against gross budget authority and outlays:				
88.40	Offsetting collections (cash) from: Non-Federal sources .....	-6	-2	-3
<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....			
90.00	Outlays .....	7	3	1

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts that do not exceed \$2,000,000 and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide the incentive necessary for sureties to issue bonds to small contractors who could not otherwise compete in the contracting industry.

In 2002, the budget proposes a \$1.7 billion program level that is anticipated to be sufficient to accommodate demand from prior-approval and preferred sureties. This program does not require a subsidy appropriation.

**Statement of Operations (in millions of dollars)**

Identification code 73-4156-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
0101 Revenue .....	9	14	7	6
0102 Expense .....	-7	-14	-6	-6
0105 Net income or loss (-) .....	2		1	

**Balance Sheet (in millions of dollars)**

Identification code 73-4156-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
Federal assets:				
1101 Fund balances with Treasury .....	41	33	34	42
1106 Investments in US securities: Receivables, net .....		7	8	
1999 Total assets .....	41	40	42	42
<b>LIABILITIES:</b>				
2201 Non-Federal liabilities: Accounts payable .....	37	37	36	36
2999 Total liabilities .....	37	37	36	36
<b>NET POSITION:</b>				
3100 Appropriated capital .....	332	303	332	332
3300 Cumulative results of operations .....	-326	-300	-326	-326
3999 Total net position .....	6	3	6	6
4999 Total liabilities and net position .....	43	40	42	42

**Credit accounts:**

**BUSINESS LOANS PROGRAM ACCOUNT**

For the cost of direct loans, \$2,250,000 \$1,500,000, to be available until expended; and for the cost of guaranteed loans, \$163,160,000,

as authorized by 15 U.S.C. 631 note, of which \$45,000,000 shall remain available until September 30, 2002: *Provided*, That of the total provided, \$22,000,000 shall be available only for the costs of guaranteed loans under the New Markets Venture Capital program and shall become available for obligation only upon authorization of such program by the enactment of subsequent legislation in fiscal year 2001: *Provided [further]*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974, as amended: *Provided further*, That during fiscal year [2001] 2002, commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958, as amended, shall not exceed \$3,750,000,000: *Provided further*, That during fiscal year [2001] 2002, commitments for general business loans authorized under section 7(a) of the Small Business Act, as amended, shall not exceed \$10,000,000,000 without prior notification of the Committees on Appropriations of the House of Representatives and Senate in accordance with section 605 of this Act] \$10,700,000,000: *Provided further*, That during fiscal year [2001] 2002, guarantee commitments [to guarantee loans] under section 303(b) of the Small Business Investment Act of 1958, as amended, shall not exceed \$500,000,000 \$3,100,000,000.

In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$129,000,000, which may be transferred to and merged with the appropriations for Salaries and Expenses. (Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.)

**General Fund Credit Receipt Accounts (in millions of dollars)**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
0101 Business loan program, negative subsidies .....		27	
0102 Business loan program, downward reestimates of subsidies .....	284	722	

**Program and Financing (in millions of dollars)**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 Direct loan subsidy .....	2	2	2
00.02 Guaranteed loan subsidy .....	191	179	
00.05 Reestimate of direct loan .....		1	
00.07 Reestimate of loan guarantee subsidy .....	3	31	
00.08 Interest on reestimates of loan guarantee subsidy .....	2	3	
00.09 Administrative expenses .....	129	130	129
10.00 Total new obligations .....	327	346	131
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	76	56	38
22.00 New budget authority (gross) .....	264	328	131
22.10 Resources available from recoveries of prior year obligations .....	41		
22.22 Unobligated balance transferred from other accounts .....	2		
23.90 Total budgetary resources available for obligation .....	383	384	169
23.95 Total new obligations .....	-327	-346	-131
24.40 Unobligated balance carried forward, end of year .....	56	38	39

**New budget authority (gross), detail:**

Discretionary:				
40.00	Appropriation .....	267	294	131
40.35	Appropriation rescinded .....	-13		
40.77	Reduction pursuant to P.L. 106-554 (0.22 percent) .....		-1	
42.00	Transferred from other accounts .....	5		
43.00	Appropriation (total discretionary) .....	259	293	131
Mandatory:				
60.05	Appropriation (indefinite) .....	5	35	
70.00	Total new budget authority (gross) .....	264	328	131

**Change in unpaid obligations:**

Unpaid obligations, start of year:				
72.40	Unpaid obligations, start of year .....	109	88	124
72.99	Obligated balance, start of year .....	109	88	124
73.10	Total new obligations .....	327	346	131
73.20	Total outlays (gross) .....	-283	-310	-192
73.40	Adjustments in expired accounts (net) .....	-24		
73.45	Recoveries of prior year obligations .....	-41		

**Credit accounts—Continued**

**BUSINESS LOANS PROGRAM ACCOUNT—Continued**

**Program and Financing (in millions of dollars)—Continued**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
<b>Unpaid obligations, end of year:</b>			
74.40 Unpaid obligations, end of year	88	124	63
74.99 Obligated balance, end of year	88	124	63
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority	190	185	83
86.93 Outlays from discretionary balances	88	125	109
86.97 Outlays from new mandatory authority	5		
87.00 Total outlays (gross)	283	310	192
<b>Net budget authority and outlays:</b>			
89.00 Budget authority	264	328	131
90.00 Outlays	283	310	192

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
<b>Direct loan levels supportable by subsidy budget authority:</b>			
1150 Micro loans	27	34	21
1159 Total direct loan levels	27	34	21
<b>Direct loan subsidy (in percent):</b>			
1320 Micro loans	8.54	8.95	6.78
1329 Weighted average subsidy rate	8.54	8.95	6.78
<b>Direct loan subsidy budget authority:</b>			
1330 Micro loans	2	2	2
1330 Subsidy reestimation		1	
1339 Total subsidy budget authority	2	3	2
<b>Direct loan subsidy outlays:</b>			
1340 Micro loans	2	2	1
1340 Subsidy outlays-reestimates		1	
1349 Total subsidy outlays	2	3	1
<b>Guaranteed loan levels supportable by subsidy budget authority:</b>			
2150 Microloan guarantees	1	2	2
2150 General business—7(a)	9,680	9,804	10,700
2150 General business—7(a) DELTA	16	20	20
2150 Section 504	1,809	3,750	3,750
2150 Section 504 DELTA		2	3
2150 SBIC debentures	385	500	600
2150 SBIC participating securities	1,261	1,957	2,500
2150 New Market Venture Capital		152	
2159 Total loan guarantee levels	13,152	16,187	17,575
<b>Guaranteed loan subsidy (in percent):</b>			
2320 Microloan guarantees	8.32	7.95	8.17
2320 General business—7(a)	1.16	1.17	1.07
2320 General business—7(a) DELTA	1.83	1.88	0.66
2320 Section 504 program	0.00	0.00	0.00
2320 Section 504 DELTA	1.13	0.89	0.84
2320 SBIC debentures	0.00	0.00	0.00
2320 SBIC Participating Securities	1.80	1.31	1.87
2320 New Markets Venture Capital	15.00	14.44	14.47
2320 Y2k	4.07	4.04	0.00
2329 Weighted average subsidy rate	1.20	1.08	0.00
<b>Guaranteed loan subsidy budget authority:</b>			
2330 General business—7(a)	112	115	
2330 SBIC participating securities	24	26	
2330 New Markets Venture Capital	6	22	
2330 SBIC Debentures- upward reestimate		34	
2330 Section 504 - upward reestimate	5		
2330 7(a) downward reestimate	-284	-117	
2330 Section 504 downward reestimate		-180	
2330 SBIC Debentures downward reestimate		-91	
2330 SBIC Participating Securities Downward reestimate		-334	
2339 Total subsidy budget authority	-137	-525	
<b>Guaranteed loan subsidy outlays:</b>			
2340 Microloan guarantees	1		

2340 General business—7(a)	113	110	
2340 General business—7(a) DELTA	2		
2340 SBIC participating securities	24	22	
2340 New Market Venture Capital	6	12	
2340 Y2K	1		
2340 Section 504 upward reestimate	5		
2340 SBIC debentures upward reestimate		34	
2340 7(a) downward reestimate	-284	-117	
2340 Section 504 downward reestimate		-180	
2340 SBIC debentures downward reestimate		-91	
2340 SBIC participating securities downward reestimate		-334	
2349 Total subsidy outlays	-132	-544	
<b>Administrative expense data:</b>			
3510 Budget authority	129	129	129
3590 Outlays from new authority	129	129	129

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2002, the budget proposes \$130.5 million in new budget authority for the Business Loans Program account. This amount will be used to administer the loan programs and support \$20.5 million in loans through the Microloan Direct program. For all other loan programs, we are proposing legislation to increase borrowing fees sufficient to cover subsidy obligations.

The Section 7(a) program provides general business credit assistance. The requested program level for 2002 is \$10.7 billion. The Section 504 CDC Program is for long-term fixed rate financing and will require a program level of \$3.75 billion in 2002. The Small Business Investment Companies (SBIC) program provides debt and equity capital. The budget proposes a program level of \$2.5 billion for SBIC Participating Securities and \$600 million for SBIC Debentures. The Microloan Direct program provides loans of \$35,000 or less through intermediaries.

**Object Classification (in millions of dollars)**

Identification code 73-1154-0-1-376	2000 actual	2001 est.	2002 est.
25.2 Other services	129	130	129
41.0 Grants, subsidies, and contributions	198	216	2
99.9 Total new obligations	327	346	131

**BUSINESS LOANS PROGRAM ACCOUNT**

(Legislative proposal, not subject to PAYGO)

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)**

Identification code 73-1154-2-1-376	2000 actual	2001 est.	2002 est.
2320 General business—7(a)			-1.07
2320 SBIC participating securities			-1.87
2329 Weighted average subsidy rate			0.00

The Administration proposes to make the 7(a) General Business Loan and Small Business Investment Companies Participating Securities programs self-financing through fee increases, saving \$141 million in government subsidies. The Administration's fee proposal acknowledges that some small businesses may have trouble accessing capital but does not require the government to subsidize their cost of borrowing.

**BUSINESS DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4148-0-3-376	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 Direct loans	29	60	21
00.02 Interest on Treasury borrowing	24	29	28
Other expenses:			
00.03 Other expenses	17		5
10.00 Total new obligations	70	89	54
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	311	374	
22.00 New financing authority (gross)	151	86	96
22.40 Capital transfer to general fund		-335	
22.60 Portion applied to repay debt	-18	-36	-42
23.90 Total budgetary resources available for obligation	444	89	54
23.95 Total new obligations	-70	-89	-54
24.40 Unobligated balance carried forward, end of year	374		
<b>New financing authority (gross), detail:</b>			
Discretionary:			
47.05 Authority to borrow (indefinite)	27	24	19
Spending authority from offsetting collections:			
68.00 Offsetting collections (cash)	102	61	77
68.10 Change in receivables from program account	22	1	
68.90 Spending authority from offsetting collections (total discretionary)	124	62	77
70.00 Total new financing authority (gross)	151	86	96
<b>Change in unpaid obligations:</b>			
Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year	26	111	120
72.95 Uncollected customer payments from program account, start of year	-1	-23	-24
72.99 Obligated balance, start of year	25	88	96
73.10 Total new obligations	70	89	54
73.20 Total financing disbursements (gross)	15	-80	-60
74.00 Change in uncollected customer payments from Federal sources	-22	-1	
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year	111	120	114
74.95 Uncollected customer payments from program account, end of year	-23	-24	-24
74.99 Obligated balance, end of year	88	96	90
87.00 Total financing disbursements (gross)	-15	80	60
<b>Offsets:</b>			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Federal sources: Payments from program account			
88.00	-2	-3	-1
Non-Federal sources:			
88.40 Repayments of principal, net	-36	-19	-23
88.40 Interest received on loans	-22	-22	-28
88.40 Other income	-42	-17	-25
88.90 Total, offsetting collections (cash)	-102	-61	-77
Against gross financing authority only:			
88.95 Change in receivables from program accounts	-22	-1	
<b>Net financing authority and financing disbursements:</b>			
89.00 Financing authority	27	24	19
90.00 Financing disbursements	-117	19	-17

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4148-0-3-376	2000 actual	2001 est.	2002 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation	30	60	25
1150 Total direct loan obligations	30	60	25
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	93	60	93

<b>Disbursements:</b>			
1231 Direct loan disbursements	15	48	18
1232 Purchase of loans assets from the public	-30		
1251 Repayments: Repayments and prepayments	-16	-8	-10
1263 Write-offs for default: Direct loans	-2	-7	-5
1290 Outstanding, end of year	60	93	96

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet (in millions of dollars)**

Identification code 73-4148-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
Federal assets:				
1101 Fund balances with Treasury		463	473	572
Investments in US securities:				
1106 Receivables, net	355	68	70	71
1206 Non-Federal assets: Receivables, net	29	30	30	31
Net value of assets related to post-1991 direct loans receivable:				
1401 Direct loans receivable, gross	83	2	3	4
1405 Allowance for subsidy cost (-)			-1	-2
1499 Net present value of assets related to direct loans	83	2	2	2
1504 Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	9			
1999 Total assets	447	562	575	676
<b>LIABILITIES:</b>				
Federal liabilities:				
2101 Accounts payable	24	27	28	30
2104 Resources payable to Treasury	377	535	547	646
2999 Total liabilities	401	562	575	676
4999 Total liabilities and net position	401	562	575	676

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 Default claims	681	720	762
00.05 Other Expenses	293	283	289
00.91 Direct Program by Activities—Subtotal	974	1,003	1,051
08.01 Negative subsidy asset sale	3	27	
08.02 Payment of downward reestimate to receipt account	238	558	
08.03 Payment to liquidating account to purchase loan assets (73-4154)	39	24	24
08.04 Payment of interest on downward reestimate to receipt account	46	164	
08.91 Direct Program by Activities—Subtotal	326	773	24
10.00 Total new obligations	1,300	1,776	1,075
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	1,027	846	88
22.00 New financing authority (gross)	1,119	1,018	1,126
23.90 Total budgetary resources available for obligation	2,146	1,864	1,214
23.95 Total new obligations	-1,300	-1,776	-1,075
24.40 Unobligated balance carried forward, end of year	846	88	139

**New financing authority (gross), detail:**

Spending authority from offsetting collections:			
Discretionary:			
68.00 Offsetting collections (cash)	1,121	1,079	1,126
68.10 Change in uncollected customer payments from Federal sources	-2	-61	

**Credit accounts—Continued**

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued**

**Program and Financing (in millions of dollars)—Continued**

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
68.90 Spending authority from offsetting collections (total discretionary) .....	1,119	1,018	1,126
<b>Change in unpaid obligations:</b>			
Unpaid obligations, start of year:			
72.40 Unpaid obligations, start of year .....	- 87	176	777
72.95 Uncollected customer payments from program account, start of year .....	- 118	- 116	- 55
72.99 Obligated balance, start of year .....	- 205	60	722
73.10 Total new obligations .....	1,300	1,776	1,075
73.20 Total financing disbursements (gross) .....	- 1,037	- 1,175	- 1,472
74.00 Change in uncollected customer payments from Federal sources .....	2	61	.....
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year .....	176	777	380
74.95 Uncollected customer payments from program account, end of year .....	- 116	- 55	- 55
74.99 Obligated balance, end of year .....	60	722	325
87.00 Total financing disbursements (gross) .....	1,037	1,175	1,472
<b>Offsets:</b>			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Federal sources:			
88.00 Payments from program account .....	- 151	- 178	.....
88.00 Upward reestimate .....	- 3	- 31	.....
88.00 Interest on reestimate .....	- 2	- 3	.....
88.25 Interest on uninvested funds .....	- 22	- 45	- 46
Non-Federal sources:			
88.40 Fees .....	- 435	- 588	- 800
88.40 Proceeds from loan asset sales .....	- 60	- 80	- 124
88.40 other .....	- 448	- 154	- 156
88.90 Total, offsetting collections (cash) .....	- 1,121	- 1,079	- 1,126
Against gross financing authority only:			
88.95 Change in receivables from program accounts .....	2	61	.....
<b>Net financing authority and financing disbursements:</b>			
89.00 Financing authority .....	.....	.....	.....
90.00 Financing disbursements .....	- 84	96	346

**Status of Guaranteed Loans (in millions of dollars)**

Identification code 73-4149-0-3-376	2000 actual	2001 est.	2002 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders .....	14,874	16,187	17,575
2112 Uncommitted loan guarantee limitation .....	- 3,006	.....	.....
2131 Guaranteed loan commitments exempt from limitation .....	1,284	.....	.....
2150 Total guaranteed loan commitments .....	13,152	16,187	17,575
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	36,767	31,739	27,572
2231 Disbursements of new guaranteed loans .....	12,149	10,488	9,111
2251 Repayments and prepayments .....	- 16,463	- 13,965	- 5,338
Adjustments:			
2261 Terminations for default that result in loans receivable .....	- 681	- 656	- 670
2264 Other adjustments, net .....	- 33	- 34	- 35
2290 Outstanding, end of year .....	31,739	27,572	30,640
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	23,280	20,679	22,459
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	753	817	1,011
2331 Disbursements for guaranteed loan claims .....	681	656	670
2351 Repayments of loans receivable .....	- 204	- 210	- 214
2361 Write-offs of loans receivable .....	- 236	- 118	- 61

2364 Other adjustments, net .....	- 177	- 134	- 137
2390 Outstanding, end of year .....	817	1,011	1,269

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet (in millions of dollars)**

Identification code 73-4149-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
Federal assets:				
1101 Fund balances with Treasury .....	822	906	924	943
Investments in US securities:				
1106 Receivables, net .....	66	120	179	183
1207 Non-Federal assets: Advances and prepayments .....	.....	449	245	250
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:				
1501 Defaulted guaranteed loans receivable, gross .....	834	817	1,011	1,269
1502 Interest receivable .....	38	37	41	42
1505 Allowance for subsidy cost (-) .....	- 215	- 78	- 88	- 90
1599 Net present value of assets related to defaulted guaranteed loans .....	657	776	964	1,221
1901 Other Federal assets: Other assets .....	128	197	238	243
1999 Total assets .....	1,673	2,448	2,550	2,840
<b>LIABILITIES:</b>				
2204 Non-Federal liabilities: Liabilities for loan guarantees .....	1,786	2,448	2,550	2,840
2999 Total liabilities .....	1,786	2,448	2,550	2,840
4999 Total liabilities and net position .....	1,786	2,448	2,550	2,840

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT**

(Legislative proposal, not subject to PAYGO)

**Program and Financing (in millions of dollars)**

Identification code 73-4149-2-3-376	2000 actual	2001 est.	2002 est.
<b>Budgetary resources available for obligation:</b>			
22.00 New financing authority (gross) .....	.....	.....	55
23.90 Total budgetary resources available for obligation .....	.....	.....	55
24.40 Unobligated balance carried forward, end of year .....	.....	.....	55
<b>New financing authority (gross), detail:</b>			
Spending authority from offsetting collections:			
Discretionary:			
Offsetting collections (cash):			
68.00 Offsetting collections (cash) 7(a) loan program .....	.....	.....	47
68.00 Offsetting collections (cash) SBIC Participating Securities program .....	.....	.....	8
68.90 Spending authority from offsetting collections (total discretionary) .....	.....	.....	55
<b>Change in unpaid obligations:</b>			
73.20 Total financing disbursements (gross) .....	.....	.....	- 55
Unpaid obligations, end of year:			
74.40 Unpaid obligations, end of year .....	.....	.....	- 55
74.99 Obligated balance, end of year .....	.....	.....	- 55
87.00 Total financing disbursements (gross) .....	.....	.....	55
<b>Offsets:</b>			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
Non-Federal sources:			
88.40 Fees from 7(a) loan program .....	.....	.....	- 47

88.40	Fees from SBIC Participating Securities .....			- 8
88.90	Total, offsetting collections (cash) .....			- 55

**Net financing authority and financing disbursements:**

89.00	Financing authority .....			
90.00	Financing disbursements .....			

**BUSINESS LOAN FUND LIQUIDATING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.	
<b>Obligations by program activity:</b>				
00.01	Interest Expense to Treasury .....	31	25	20
00.03	Msc. program expenses .....	492	120	150
00.05	Guaranteed loan default claims .....	26	100	65
10.00	Total new obligations .....	549	245	235
<b>Budgetary resources available for obligation:</b>				
21.40	Unobligated balance carried forward, start of year .....	126	185	
22.00	New budget authority (gross) .....	199	617	327
22.10	Resources available from recoveries of prior year obligations .....	571		
22.21	Transferred to other accounts .....	- 1		
22.40	Capital transfer to general fund .....	- 126	- 535	- 74
22.60	Portion applied to repay debt .....	- 35	- 22	- 18
23.90	Total budgetary resources available for obligation .....	734	245	235
23.95	Total new obligations .....	- 549	- 245	- 235
24.40	Unobligated balance carried forward, end of year .....	185		

**New budget authority (gross), detail:**

<b>Mandatory:</b>				
69.00	Offsetting collections (cash) .....	199	617	327

**Change in unpaid obligations:**

<b>Unpaid obligations, start of year:</b>				
72.40	Unpaid obligations, start of year .....	653	679	449
72.99	Obligated balance, start of year .....	653	679	449
73.10	Total new obligations .....	549	245	235
73.20	Total outlays (gross) .....	48	- 475	- 262
73.45	Recoveries of prior year obligations .....	- 571		
<b>Unpaid obligations, end of year:</b>				
74.40	Unpaid obligations, end of year .....	679	449	422
74.99	Obligated balance, end of year .....	679	449	422

**Outlays (gross), detail:**

86.97	Outlays from new mandatory authority .....	- 48	475	262
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**Offsets:**

<b>Against gross budget authority and outlays:</b>				
<b>Offsetting collections (cash) from:</b>				
<b>Loan repayments:</b>				
<b>Non-Federal sources:</b>				
88.40	Financing programs-principal .....	- 70	- 80	- 65
88.40	Investment programs-principal .....	- 15	- 20	- 15
88.40	Interest Income-Business .....	- 9	- 25	- 20
88.40	Interest income-Investment .....	- 3	- 2	- 1
88.40	Net changes in Receivables from the Public Business .....	- 4	- 50	- 25
88.40	Net changes in Receivables from the public-Investment .....	- 1	- 7	- 2
88.40	Sale of acquired collateral-business .....	- 8	- 10	- 6
88.40	Principal collections on judgements, notes, and other receivables-Business .....	- 7	- 51	- 25
88.40	Principal collections on judgements and other receivables-Investment .....	- 5	- 10	- 7
88.40	collection on FFB loans .....	- 35	- 22	- 20
88.40	Other Income-both Business and Investment .....	- 3	- 316	- 117
88.40	Asset sale proceeds .....	- 39	- 24	- 24
88.90	Total, offsetting collections (cash) .....	- 199	- 617	- 327

**Net budget authority and outlays:**

89.00	Budget authority .....			
90.00	Outlays .....	- 247	- 142	- 65

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.	
<b>Business Loan Fund, Direct Loans</b>				
<b>Cumulative balance of direct loans outstanding:</b>				
1210	Outstanding, start of year .....	555	326	149
1232	Disbursements: Purchase of loans assets from the public .....	20	22	18
<b>Repayments:</b>				
1251	Repayments and prepayments .....	- 126	- 119	- 39
1252	Proceeds from loan asset sales to the public or discounted .....	- 39	- 24	- 24
1262	Adjustments: Discount on loan asset sales to the public or discounted .....	- 36	- 15	
1263	Write-offs for default: Direct loans .....	- 48	- 41	- 13
1290	Outstanding, end of year .....	326	149	91
<b>Small Business Investment Company, Direct Loans</b>				
<b>Section 503 Development Company, Direct Loans</b>				
<b>Cumulative balance of direct loans outstanding:</b>				
1210	Outstanding, start of year .....	193	159	137
<b>Repayments:</b>				
1251	Repayments and prepayments .....	- 20	- 13	- 15
1252	Proceeds from loan asset sales to the public or discounted .....	- 14	- 9	- 5
1290	Outstanding, end of year .....	159	137	117

**Status of Guaranteed Loans (in millions of dollars)**

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.	
<b>Business Loan Fund, Loan Guarantees</b>				
<b>Cumulative balance of guaranteed loans outstanding:</b>				
2210	Outstanding, start of year .....	2,652	2,010	1,578
2231	Disbursements of new guaranteed loans .....	1	1	
2251	Repayments and prepayments .....	- 614	- 399	- 313
<b>Adjustments:</b>				
2261	Terminations for default that result in loans receivable .....	- 26	- 28	- 22
2264	Other adjustments, net .....	- 3	- 6	- 5
2290	Outstanding, end of year .....	2,010	1,578	1,238
<b>Memorandum:</b>				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	1,766	1,442	1,127
<b>Addendum:</b>				
<b>Cumulative balance of defaulted guaranteed loans that result in loans receivable:</b>				
2310	Outstanding, start of year .....	1,378	1,320	1,242
2331	Disbursements for guaranteed loan claims .....	26	28	22
2361	Write-offs of loans receivable .....	- 9	- 6	
2364	Other adjustments, net .....	- 75	- 100	
2390	Outstanding, end of year .....	1,320	1,242	1,264

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

**Statement of Operations (in millions of dollars)**

Identification code 73-4154-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.	
0101	Revenue .....	151	107	95	65
0102	Expense .....	- 73	- 68	- 60	- 30
0105	Net income or loss (-) .....	78	39	35	35

Credit accounts—Continued

BUSINESS LOAN FUND LIQUIDATING ACCOUNT—Continued

Balance Sheet (in millions of dollars)

Identification code 73-4154-0-3-376	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
Federal assets:				
1101 Fund balances with Treasury .....	779	920	750	520
Investments in US securities:				
1104 Agency securities, par .....	245	418	113	90
1107 Advances and prepayments .....	6	3	4	1
Non-Federal assets:				
1206 Receivables, net .....	214	913	310	209
1207 Advances and prepayments .....	8	8	5	2
Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:				
1601 Direct loans, gross .....	748	484	286	208
1603 Allowance for estimated uncollectible loans and interest (-) .....	-303	-73	-50	-35
1699 Value of assets related to direct loans .....	445	411	236	173
1901 Other Federal assets: Other assets .....	21	115	84	30
1999 Total assets .....	1,718	2,788	1,502	1,025
<b>LIABILITIES:</b>				
Federal liabilities:				
2101 Accounts payable .....	1,123	48	35	20
2102 Interest payable .....	57	96	67	46
2103 Debt to the FFB .....	193	159	137	97
2105 Other Liabilities .....		1,459	815	535
Non-Federal liabilities:				
2201 Accounts payable .....	13	108	54	35
2204 Liabilities for loan guarantees .....	18	13	19	11
2207 Other Liabilities .....	313	905	375	281
2999 Total liabilities .....	1,717	2,788	1,502	1,025
4999 Total liabilities and net position .....	1,717	2,788	1,502	1,025

Object Classification (in millions of dollars)

Identification code 73-4154-0-3-376	2000 actual	2001 est.	2002 est.
42.0 Insurance claims and indemnities .....	518	230	215
43.0 Interest and dividends .....	31	15	20
99.9 Total new obligations .....	549	245	235

DISASTER LOANS PROGRAM ACCOUNT

[For the cost of direct loans authorized by section 7(b) of the Small Business Act, as amended, \$76,140,000, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974, as amended.]

[In addition, for] *For* administrative expenses to carry out the direct loan program, [\$108,354,000] \$75,354,000, which may be transferred to and merged with appropriations for Salaries and Expenses, of which \$500,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan program and shall be transferred to and merged with appropriations for the Office of Inspector General; of which [\$98,000,000] \$65,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program; and of which \$9,854,000 is for indirect administrative expenses: *Provided*, That any amount in excess of \$9,854,000 to be transferred to and merged with appropriations for Salaries and Expenses for indirect administrative expenses shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section]. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

General Fund Credit Receipt Accounts (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
0101 Disaster loans program, negative subsidies .....		595	

0102 Disaster loans program, downward reestimates of subsidies .....	516	384	
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Program and Financing (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 Direct loan subsidy .....	174	144	33
00.09 Administrative expense .....	135	133	81
00.91 Direct Program by Activities—Subtotal .....	309	277	114
08.03 Gainsharing to Salaries and Expenses .....		3	3
10.00 Total new obligations .....	309	280	117
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	81	122	39
22.00 New budget authority (gross) .....	317	187	78
22.10 Resources available from recoveries of prior year obligations .....	33	10	
23.90 Total budgetary resources available for obligation .....	431	319	117
23.95 Total new obligations .....	-309	-280	-117
24.40 Unobligated balance carried forward, end of year .....	122	39	

New budget authority (gross), detail:

<b>Discretionary:</b>			
40.00 Appropriation .....	317	184	75
68.00 Spending authority from offsetting collections: Offsetting collections (cash) .....		3	3
70.00 Total new budget authority (gross) .....	317	187	78

Change in unpaid obligations:

<b>Unpaid obligations, start of year:</b>			
72.40 Unpaid obligations, start of year .....	41	31	32
72.99 Obligated balance, start of year .....	41	31	32
73.10 Total new obligations .....	309	280	117
73.20 Total outlays (gross) .....	-306	-269	-113
73.40 Adjustments in expired accounts (net) .....	20		
73.45 Recoveries of prior year obligations .....	-33	-10	
<b>Unpaid obligations, end of year:</b>			
74.40 Unpaid obligations, end of year .....	31	32	35
74.99 Obligated balance, end of year .....	31	32	35

Outlays (gross), detail:

86.90 Outlays from new discretionary authority .....	192	145	61
86.93 Outlays from discretionary balances .....	114	124	52
87.00 Total outlays (gross) .....	306	269	113

Offsets:

<b>Against gross budget authority and outlays:</b>			
88.00 Offsetting collections (cash) from: Federal sources .....		-3	-3

Net budget authority and outlays:

89.00 Budget authority .....	317	184	75
90.00 Outlays .....	306	266	110

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
<b>Direct loan levels supportable by subsidy budget authority:</b>			
1150 Direct Disaster Loans .....	783	827	225
1159 Total direct loan levels .....	783	827	225
<b>Direct loan subsidy (in percent):</b>			
1320 Subsidy rate .....	22.20	17.46	14.67
1329 Weighted average subsidy rate .....	22.20	17.46	14.67
<b>Direct loan subsidy budget authority:</b>			
1330 Disaster subsidy budget authority .....	174	76	
1330 Subsidy budget authority Downward Reestimates .....	-516	-384	
1339 Total subsidy budget authority .....	-342	-308	
<b>Direct loan subsidy outlays:</b>			
1340 Disaster subsidy outlays .....	170	156	33
1340 Subsidy outlays Downward Reestimates .....	-516	-384	
1349 Total subsidy outlays .....	-346	-228	33

Administrative expense data:				
3510	Budget authority	161	108	75
3590	Outlays from new authority	136	108	75

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act are the primary form of Federal assistance for non-farm, private sector disaster losses. For this reason, the program is the only form of SBA assistance not limited to small businesses. Through this program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of rebuilding. Pursuant to the Small Business Act, the government subsidizes borrowers who have incurred uninsured losses or economic injury as the result of a natural disaster.

For 2002, SBA will rely on anticipated carry-over balances from 2001 to support \$300 million in loans. The subsidy rate associated with these loans reflects a proposal to increase the interest rate on loans made to businesses equal to the Treasury cost of funds. The current services subsidy rate is 14.67 percent but will be reduced to 10.95 percent as a result of this proposed rate increase.

**Object Classification** (in millions of dollars)

Identification code 73-1152-0-1-453	2000 actual	2001 est.	2002 est.
25.2 Other services	135	133	81
41.0 Grants, subsidies, and contributions	174	147	36
99.9 Total new obligations	309	280	117

**DISASTER LOANS PROGRAM ACCOUNT**

(Legislative proposal, not subject to PAYGO)

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 73-1152-2-1-453	2000 actual	2001 est.	2002 est.
Direct loan levels supportable by subsidy budget authority:			
1150 Direct Disaster Loans			75
1159 Total direct loan levels			75
Direct loan subsidy (in percent):			
1320 Subsidy rate			-3.72
1329 Weighted average subsidy rate			-3.72

The Budget proposes to raise the borrower interest rate for business disaster loans to the Treasury cost of borrowing. It is estimated the policy would increase the borrower interest rate from nearly 4 percent to 5.5 percent in 2002. The policy is intended to encourage businesses to undertake disaster mitigation projects.

**DISASTER DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
00.01 Direct loans	1,087	827	300
00.02 Interest on Treasury borrowing	579	506	595

00.91	Direct Program by Activities—Subtotal	1,666	1,333	895
08.01	Negative subsidy from loan asset sales		595	
08.02	Payment of downward reestimate to receipt account	398	282	
08.03	Payment to liquidating account to purchase loan assets (73 4153)	112	327	75
08.04	Payment of interest on downward reestimates to receipt account	118	102	
08.06	Gainsharing		3	3
08.91	Direct Program by Activities—Subtotal	628	1,309	78
10.00	Total new obligations	2,294	2,642	973

**Budgetary resources available for obligation:**

21.40	Unobligated balance carried forward, start of year	5,122	4,564	
22.00	New financing authority (gross)	2,503	2,888	2,398
22.10	Resources available from recoveries of prior year obligations	60		
22.60	Portion applied to repay debt	-827	-4,810	-1,425
23.90	Total budgetary resources available for obligation	6,858	2,642	973
23.95	Total new obligations	-2,294	-2,642	-973
24.40	Unobligated balance carried forward, end of year	4,564		

**New financing authority (gross), detail:**

<b>Mandatory:</b>				
67.15	Authority to borrow (indefinite)	879	683	268
<b>Spending authority from offsetting collections:</b>				
<b>Discretionary:</b>				
68.00	Offsetting collections (cash)	1,602	2,185	2,130
68.10	Change in receivables from program account	22	20	
68.90	Spending authority from offsetting collections (total discretionary)	1,624	2,205	2,130
70.00	Total new financing authority (gross)	2,503	2,888	2,398

**Change in unpaid obligations:**

<b>Unpaid obligations, start of year:</b>				
72.40	Unpaid obligations, start of year	764	869	1,250
72.95	Uncollected customer payments from program account, start of year	-339	-361	-381
72.99	Obligated balance, start of year	425	508	869
73.10	Total new obligations	2,294	2,642	973
73.20	Total financing disbursements (gross)	-2,129	-2,261	-1,570
73.45	Recoveries of prior year obligations	-60		
74.00	Change in uncollected customer payments from Federal sources	-22	-20	
<b>Unpaid obligations, end of year:</b>				
74.40	Unpaid obligations, end of year	869	1,250	653
74.95	Uncollected customer payments from program account, end of year	-361	-381	-381
74.99	Obligated balance, end of year	508	869	272
87.00	Total financing disbursements (gross)	2,129	2,261	1,570

**Offsets:**

<b>Against gross financing authority and financing disbursements:</b>				
<b>Offsetting collections (cash) from:</b>				
88.00	Payments from program account	-170	-156	-33
88.25	Interest on uninvested funds	-104	-127	-129
<b>Non-Federal sources:</b>				
88.40	Repayments of principal, net	-368	-289	-291
88.40	Collection of misc. receivables	-180	-156	-205
88.40	Interest received on loans	-311	-170	-562
88.40	Proceeds from loan sales	-469	-1,287	-910
88.90	Total, offsetting collections (cash)	-1,602	-2,185	-2,130
<b>Against gross financing authority only:</b>				
88.95	Change in receivables from program accounts	-22	-20	

**Net financing authority and financing disbursements:**

89.00	Financing authority	879	683	268
90.00	Financing disbursements	527	76	-560

**Status of Direct Loans** (in millions of dollars)

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.	
<b>Position with respect to appropriations act limitation on obligations:</b>				
1131	Direct loan obligations exempt from limitation	221	951	300
1150	Total direct loan obligations	221	951	300

**Credit accounts—Continued**

**DISASTER DIRECT LOAN FINANCING ACCOUNT—Continued**

**Status of Direct Loans (in millions of dollars)—Continued**

Identification code 73-4150-0-3-453	2000 actual	2001 est.	2002 est.
<b>Cumulative balance of direct loans outstanding:</b>			
1210 Outstanding, start of year	5,658	5,212	4,190
<b>Disbursements:</b>			
1231 Direct loan disbursements	830	783	390
1233 Purchase of loans assets from a liquidating account	112	164	95
<b>Repayments:</b>			
1251 Repayments and prepayments	-488	-262	-121
1252 Proceeds from loan asset sales to the public or discounted	-357	-960	-815
1262 Adjustments: Discount on loan asset sales to the public or discounted	-455	-649	-609
1263 Write-offs for default: Direct loans	-88	-98	-40
1290 Outstanding, end of year	5,212	4,190	3,090

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet (in millions of dollars)**

Identification code 73-4150-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
<b>Federal assets:</b>				
1101 Fund balances with Treasury		5,072	5,173	3,259
<b>Investments in US securities:</b>				
<b>Receivables, net:</b>				
1106 Program account	41	607	33	40
1106 Interest/Accounts Receivables	5,761	487	496	506
<b>Net value of assets related to post-1991 direct loans receivable:</b>				
1401 Direct loans receivable, gross	5,658	5,212	4,190	3,090
1405 Allowance for subsidy cost (-)	-1,439	-931	-947	-651
1499 Net present value of assets related to direct loans	4,219	4,281	3,243	2,439
1999 Total assets	10,021	10,447	8,945	6,244
<b>LIABILITIES:</b>				
2104 Federal liabilities: Resources payable to Treasury	10,021	10,447	8,945	6,244
2999 Total liabilities	10,021	10,447	8,945	6,244

**DISASTER LOAN FUND LIQUIDATING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4153-0-3-453	2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>			
01.01 Interest expense to Treasury	44	35	30
01.03 Other expenses	6	248	95
10.00 Total new obligations	50	283	125
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	174	240	
22.00 New budget authority from offsetting collections (gross)	290	333	125
22.40 Capital transfer to general fund	-174	-290	
23.90 Total budgetary resources available for obligation	290	283	125
23.95 Total new obligations	-50	-283	-125
24.40 Unobligated balance carried forward, end of year	240		
<b>New budget authority (gross), detail:</b>			
<b>Mandatory:</b>			
69.00 Offsetting collections (cash)	290	333	125

**Change in unpaid obligations:**

	2000 actual	2001 est.	2002 est.
<b>Unpaid obligations, start of year:</b>			
72.40 Unpaid obligations, start of year	52	50	60
72.99 Obligated balance, start of year	52	50	60
73.10 Total new obligations	50	283	125
73.20 Total outlays (gross)	-52	-273	-163
<b>Unpaid obligations, end of year:</b>			
74.40 Unpaid obligations, end of year	50	60	22
74.99 Obligated balance, end of year	50	60	22

**Outlays (gross), detail:**

	2000 actual	2001 est.	2002 est.
86.97 Outlays from new mandatory authority	52	273	103
86.98 Outlays from mandatory balances			60
87.00 Total outlays (gross)	52	273	163

**Offsets:**

<b>Against gross budget authority and outlays:</b>			
<b>Offsetting collections (cash) from:</b>			
<b>Non-Federal sources:</b>			
88.40 Asset Sale Proceeds	-112	-327	-75
88.40 Loan repayments	-134	-3	-3
88.40 Interest income	-43	-2	-27
88.40 Other income	-1	-1	-20
88.90 Total, offsetting collections (cash)	-290	-333	-125

**Net budget authority and outlays:**

	2000 actual	2001 est.	2002 est.
89.00 Budget authority			
90.00 Outlays	-238	-60	38

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4153-0-3-453	2000 actual	2001 est.	2002 est.
<b>Cumulative balance of direct loans outstanding:</b>			
1210 Outstanding, start of year	1,067	685	131
<b>Repayments:</b>			
1251 Repayments and prepayments	-134	-6	-2
1252 Proceeds from loan asset sales to the public or discounted	-112	-327	-75
1262 Adjustments: Discount on loan asset sales to the public or discounted	-134	-220	-25
1263 Write-offs for default: Direct loans	-2	-1	-1
1290 Outstanding, end of year	685	131	28

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for this program, all cash flows to and from the Government resulting from direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year) is recorded in corresponding program and financing accounts.

**Statement of Operations (in millions of dollars)**

Identification code 73-4153-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
0101 Revenue	52	54	66	65
0102 Expense	-53	-44	-52	-57
0105 Net income or loss (-)	-1	10	14	8

**Balance Sheet (in millions of dollars)**

Identification code 73-4153-0-3-453	1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>				
<b>Federal assets:</b>				
1101 Treasury: Fund balances with				
1206 Non-Federal assets: Receivables, net	226	290	133	65
<b>Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable:</b>				
1601 Direct loans, gross	1,067	685	131	29
1603 Allowance for estimated uncollectible loans and interest (-)	-46	-47	-3	-1
1699 Value of assets related to direct loans	1,021	638	128	28

1999	Total assets .....	1,306	1,029	266	94
<b>LIABILITIES:</b>					
2102	Federal liabilities: Interest payable .....	52	39	35	5
2201	Non-Federal liabilities: Accounts payable .....	1,254	990	231	89
2999	Total liabilities .....	1,306	1,029	266	94
4999	Total liabilities and net position .....	1,306	1,029	266	94

**Object Classification** (in millions of dollars)

Identification code 73-4153-0-3-453		2000 actual	2001 est.	2002 est.
25.2	Other services .....	6	248	95
43.0	Interest and dividends .....	44	35	30
99.9	Total new obligations .....	50	283	125

**POLLUTION CONTROL EQUIPMENT FUND LIQUIDATING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 73-4147-0-3-376		2000 actual	2001 est.	2002 est.
<b>Obligations by program activity:</b>				
00.01	Direct program .....	1	3	2
10.00	Total new obligations (object class 42.0) .....	1	3	2
<b>Budgetary resources available for obligation:</b>				
21.40	Unobligated balance carried forward, start of year .....	2	2	.....
22.00	New budget authority (gross) .....	3	3	2
22.40	Capital transfer to general fund .....	-2	-2	.....
23.90	Total budgetary resources available for obligation .....	3	3	2
23.95	Total new obligations .....	-1	-3	-2
24.40	Unobligated balance carried forward, end of year .....	2	.....	.....
<b>New budget authority (gross), detail:</b>				
Mandatory:				
67.15	Authority to borrow (indefinite) .....	3	3	2
		3	3	2
<b>Change in unpaid obligations:</b>				
73.10	Total new obligations .....	1	3	2
73.20	Total outlays (gross) .....	-3	-3	-2
<b>Outlays (gross), detail:</b>				
86.97	Outlays from new mandatory authority .....	3	3	2
<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....	3	3	2
90.00	Outlays .....	1	3	2

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 73-4147-0-3-376		2000 actual	2001 est.	2002 est.
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year .....	46	39	31
Adjustments:				
2261	Terminations for default that result in loans receivable .....	-1	-1	-1
2263	Terminations for default that result in claim payments .....	-6	-7	-5
2290	Outstanding, end of year .....	39	31	25
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	35	24	19
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year .....	48	49	50
2331	Disbursements for guaranteed loan claims .....	1	1	1
2390	Outstanding, end of year .....	49	50	51

Public Law 94-305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax exempt financing associated with the Pollution Control Guaranteed program, no new activity is anticipated for this program.

**Statement of Operations** (in millions of dollars)

Identification code 73-4147-0-3-376		1999 actual	2000 actual	2001 est.	2002 est.
0101	Revenue .....	4	.....	.....	.....
0102	Expense .....	-3	1	-1	-1
0105	Net income or loss (-) .....	1	1	-1	-1

**Balance Sheet** (in millions of dollars)

Identification code 73-4147-0-3-376		1999 actual	2000 actual	2001 est.	2002 est.
<b>ASSETS:</b>					
1101	Federal assets: Fund balances with Treasury .....	2	2	3	3
1206	Non-Federal assets: Receivables, net .....	9	.....	.....	.....
1701	Net value of assets related to pre-1992 direct loans receivable and acquired defaulted guaranteed loans receivable: Defaulted guaranteed loans, gross .....	8	17	15	14
1999	Total assets .....	19	19	18	17
<b>LIABILITIES:</b>					
2104	Federal liabilities: Resources payable to Treasury .....	-29	19	-21	-18
2999	Total liabilities .....	-29	19	-21	-18
<b>NET POSITION:</b>					
3300	Cumulative results of operations .....	48	.....	39	36
3999	Total net position .....	48	.....	39	36
4999	Total liabilities and net position .....	19	19	18	18

**ADMINISTRATIVE PROVISION—SMALL BUSINESS ADMINISTRATION**

Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 605 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section. (*Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 2001, as enacted by section 1(a)(2) of P.L. 106-553.*)

【SEC. 212. For an additional amount for “Small Business Administration, Salaries and Expenses” \$1,000,000 shall be made available only for a grant to the National Museum of Jazz in New York, New York.】 (*Division A, Miscellaneous Appropriations Act, 2001, as enacted by section 1(a)(4) of P.L. 106-554.*)

**GENERAL FUND RECEIPT ACCOUNTS**

(in millions of dollars)

		2000 actual	2001 est.	2002 est.
Offsetting receipts from the public:				
73-272110	Disaster loan program, negative subsidies .....	.....	595	.....
73-272130	Disaster loan program, Downward reestimates of subsidies .....	516	384	.....
73-272210	Business loan program, negative subsidies .....	.....	27	.....
73-272230	Business loan program, Downward reestimates of subsidies .....	284	722	.....
General Fund Offsetting receipts from the public .....		800	1,728	.....