

# DEPARTMENT OF THE TREASURY

## DEPARTMENTAL OFFICES

### Federal Funds

#### SALARIES AND EXPENSES (INCLUDING TRANSFERS OF FUNDS)

*For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Annex; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for real properties leased or owned overseas, when necessary for the performance of official business, \$324,889,000: Provided, That notwithstanding any other provision of law, of the amount appropriated under this heading, up to \$1,000,000, may be contributed to the Global Forum on Transparency and Exchange of Information for Tax Purposes, a Part II Program of the Organization for Economic Cooperation and Development, to cover the cost assessed by that organization for Treasury's participation therein: Provided further, That of the amount appropriated under this heading, not to exceed \$3,000,000, to remain available until September 30, 2013, is for information technology modernization requirements; not to exceed \$200,000 is for official reception and representation expenses; \$200,000 is to support international representation commitments of the Secretary; and not to exceed \$258,000 is for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on his certificate: Provided further, That of the amount appropriated under this heading, \$6,787,000, to remain available until September 30, 2013, is for the Treasury-wide Financial Statement Audit and Internal Control Program, of which such amounts as may be necessary may be transferred to accounts of the Department's offices and bureaus to conduct audits: Provided further, That this transfer authority shall be in addition to any other provided in this Act: Provided further, That of the amount appropriated under this heading, \$500,000, to remain available until September 30, 2013, is for secure space requirements: Provided further, That of the amount appropriated under this heading, up to \$3,400,000, to remain available until September 30, 2014, is to develop and implement programs within the Office of Critical Infrastructure Protection and Compliance Policy, including entering into cooperative agreements: Provided further, That of the funds made available under this heading, \$2,500,000 is for strengthening the Department's acquisition workforce capacity and capabilities: Provided further, That with respect to the previous proviso, such funds shall be available for training, recruitment, retention, and hiring members of the acquisition workforce as defined by the Office of Federal Procurement Policy Act, as amended (41 U.S.C. 401 et seq.): Provided further, That with respect to the seventh proviso, such funds shall be available for information technology in support of acquisition workforce effectiveness or for management solutions to improve acquisition management.*

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111–242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

#### Program and Financing (in millions of dollars)

Identification code 20–0101–0–1–803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Economic policies and programs .....	47	70	68
0002 Financial policies and programs .....	44	72	85
0003 Terrorism and Financial Intelligence .....	64	96	93
0004 Treasury-wide management policies and programs .....	21	26	34
0005 Treasury-wide financial statement audit .....	6	7	7
0007 Executive Direction .....	25	34	38
0008 Administration programs activities .....	94	.....	.....
0091 Direct program activities, subtotal .....	301	305	325
0100 Subtotal, Direct programs .....	301	305	325
0811 Reimbursable program .....	66	91	91
0900 Total new obligations .....	367	396	416
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	12	17	17

1012 Expired unobligated bal transferred to unexpired accts .....	2	.....	.....
1050 Unobligated balance (total) .....	14	17	17
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	306	305	325
1121 Appropriations transferred from other accounts .....	2	.....	.....
1160 Appropriation, discretionary (total) .....	308	305	325
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	42	91	91
1701 Change in uncollected payments, Federal sources .....	24	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	66	91	91
1900 Budget authority (total) .....	374	396	416
1930 Total budgetary resources available .....	388	413	433
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-4	.....	.....
1941 Unexpired unobligated balance, end of year .....	17	17	17
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	85	111	118
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-21	-30	-30
3020 Obligated balance, start of year (net) .....	64	81	88
3030 Obligations incurred, unexpired accounts .....	367	396	416
3031 Obligations incurred, expired accounts .....	17	.....	.....
3040 Outlays (gross) .....	-338	-389	-445
3050 Change in uncollected pymts, Fed sources, unexpired .....	-24	.....	.....
3051 Change in uncollected pymts, Fed sources, expired .....	15	.....	.....
3081 Recoveries of prior year unpaid obligations, expired .....	-20	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	111	118	89
3091 Uncollected pymts, Fed sources, end of year .....	-30	-30	-30
3100 Obligated balance, end of year (net) .....	81	88	59
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	374	396	416
Outlays, gross:			
4010 Outlays from new discretionary authority .....	275	340	374
4011 Outlays from discretionary balances .....	63	49	71
4020 Outlays, gross (total) .....	338	389	445
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-57	-91	-91
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-24	.....	.....
4052 Offsetting collections credited to expired accounts .....	15	.....	.....
4060 Additional offsets against budget authority only (total) .....	-9	.....	.....
4070 Budget authority, net (discretionary) .....	308	305	325
4080 Outlays, net (discretionary) .....	281	298	354
4180 Budget authority, net (total) .....	308	305	325
4190 Outlays, net (total) .....	281	298	354

Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership to the Department through the promotion of policies geared toward developing a strong and stable economy. Through effective management and leadership, the Departmental Offices develops and implements strategies to promote the stability of the nation's financial markets, ensure the integrity of the financial system, and enhance the government's ability to collect revenue, and serves as a world leader for best practices in the area of counterterrorist financing and anti-money laundering.

The Budget provides resources to support the core mission of the Treasury as well as increased funding to successfully implement new offices and activities authorized by the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111–203), including the new Federal Insurance Office and Office of Minority and Women Inclusion. The Budget also provides additional resources to support effective administration of programs authorized in the American Recovery and Reinvestment Act of 2009 (P.L. 111–5).

SALARIES AND EXPENSES—Continued

Object Classification (in millions of dollars)

Identification code 20-0101-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	129	146	153
11.3 Other than full-time permanent .....	2	3	3
11.5 Other personnel compensation .....	1	.....	1
11.8 Special personal services payments .....	4	.....	1
11.9 Total personnel compensation .....	136	149	158
12.1 Civilian personnel benefits .....	36	29	40
21.0 Travel and transportation of persons .....	6	5	10
23.1 Rental payments to GSA .....	6	5	4
23.3 Communications, utilities, and miscellaneous charges .....	7	15	8
24.0 Printing and reproduction .....	2	3	3
25.1 Advisory and assistance services .....	35	47	38
25.2 Other services from non-federal sources .....	26	19	20
25.3 Other goods and services from federal sources .....	30	25	27
25.4 Operation and maintenance of facilities .....	.....	1	1
25.7 Operation and maintenance of equipment .....	3	1	3
26.0 Supplies and materials .....	6	3	11
31.0 Equipment .....	3	3	2
32.0 Land and structures .....	5	.....	.....
99.0 Direct obligations .....	301	305	325
99.0 Reimbursable obligations .....	66	91	91
99.9 Total new obligations .....	367	396	416

Employment Summary

Identification code 20-0101-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	1,166	1,266	1,341
2001 Reimbursable civilian full-time equivalent employment .....	150	137	137

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-0115-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	14	10	.....
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	30	27	27
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1050 Unobligated balance (total) .....	31	27	27
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	10	10	.....
1900 Budget authority (total) .....	10	10	.....
1930 Total budgetary resources available .....	41	37	27
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	27	27	27
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	11	16	11
3030 Obligations incurred, unexpired accounts .....	14	10	.....
3040 Outlays (gross) .....	-7	-15	-8
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3081 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	16	11	3
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	10	10	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	5	.....

4011 Outlays from discretionary balances .....	7	10	8
4020 Outlays, gross (total) .....	7	15	8
4180 Budget authority, net (total) .....	10	10	.....
4190 Outlays, net (total) .....	7	15	8

This account is authorized to be used by or on behalf of Treasury bureaus, at the Secretary's discretion, to modernize business processes and increase efficiency through technology and infrastructure investments. The 2012 Budget does not include new resources for this account, however, Treasury will continue to focus on successfully implementing investments from previous years. Ongoing high priority investments include department-wide implementation of the Enterprise Content Management program, which will modernize Treasury's document-based processes by allowing bureaus to electronically manage documents; implementation of the Financial Innovation and Transformation Program, which will develop government-wide solutions that automate manual financial transaction processing; and improvements to the Treasury Annex building.

Object Classification (in millions of dollars)

Identification code 20-0115-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
25.1 Advisory and assistance services .....	3	.....	.....
25.2 Other services from non-federal sources .....	9	10	.....
25.3 Other goods and services from federal sources .....	2	.....	.....
99.9 Total new obligations .....	14	10	.....

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, as amended, \$29,855,000, of which not to exceed \$2,000,000 for official travel expenses, including hire of passenger motor vehicles; and of which not to exceed \$100,000 for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-0106-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Audits .....	21	23	23
0002 Investigations .....	6	7	7
0091 Direct program activities, subtotal .....	27	30	30
0801 Reimbursable program .....	8	13	13
0900 Total new obligations .....	35	43	43
<b>Budgetary Resources:</b>			
Unobligated balance:			
1012 Expired unobligated bal transferred to unexpired accts .....	1	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	30	30	30
1130 Appropriations permanently reduced .....	-2	.....	.....
1160 Appropriation, discretionary (total) .....	28	30	30
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	2	13	13
1701 Change in uncollected payments, Federal sources .....	6	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	8	13	13
1900 Budget authority (total) .....	36	43	43
1930 Total budgetary resources available .....	37	43	43
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-2	.....	.....

<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	11	11	16
3010	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-5	-6	-6
3020	Obligated balance, start of year (net) .....	6	5	10
3030	Obligations incurred, unexpired accounts .....	35	43	43
3031	Obligations incurred, expired accounts .....	1		
3040	Outlays (gross) .....	-35	-38	-42
3050	Change in uncollected pymts, Fed sources, unexpired .....	-6		
3051	Change in uncollected pymts, Fed sources, expired .....	5		
3081	Recoveries of prior year unpaid obligations, expired .....	-1		
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	11	16	17
3091	Uncollected pymts, Fed sources, end of year .....	-6	-6	-6
3100	Obligated balance, end of year (net) .....	5	10	11
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	36	43	43
Outlays, gross:				
4010	Outlays from new discretionary authority .....	25	28	28
4011	Outlays from discretionary balances .....	10	10	14
4020	Outlays, gross (total) .....	35	38	42
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-8	-13	-13
Additional offsets against gross budget authority only:				
4050	Change in uncollected pymts, Fed sources, unexpired .....	-6		
4052	Offsetting collections credited to expired accounts .....	6		
4060	Additional offsets against budget authority only (total) .....			
4070	Budget authority, net (discretionary) .....	28	30	30
4080	Outlays, net (discretionary) .....	27	25	29
4180	Budget authority, net (total) .....	28	30	30
4190	Outlays, net (total) .....	27	25	29

The Office of Inspector General (OIG) conducts audits, evaluations, and investigations designed to: (1) promote economy, efficiency, and effectiveness and prevent and detect fraud, waste, and abuse in Departmental programs and operations; and (2) keep the Secretary and the Congress fully and currently informed of problems and deficiencies in the administration of Departmental programs and operations. The OIG conducts audits and investigations of all Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector General for Tax Administration and the Special Inspector General for the Troubled Assets Relief Program. Additionally, the Treasury Inspector General functions as the Chair of the Council of Inspectors General on Financial Oversight.

The 2012 resources for the OIG will be used to provide critical audit oversight to ensure the effectiveness and integrity of Treasury's programs and operations. The OIG will continue to address mandated requirements related to audits of the Department's financial statements, information security, and failed Treasury-regulated financial institutions. The OIG will also conduct mandated requirements related to provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act to include monitoring and periodic reporting on the transfer of functions of the Office of Thrift Supervision. In addition, the OIG will conduct audits of the Department's highest risk programs and operations. The Office of Audit expects to complete 100 percent of statutory audits by the required deadline, and to complete 70 audit products in 2012.

In 2012, OIG will continue to provide oversight on a reimbursable basis, of the Small Business Lending Fund (SBLF) and the State Small Business Credit Initiative (SSBCI). The programs were created by the Small Business Jobs Act of 2010, and assigned to the Department of the Treasury for management and execution.

In 2012, OIG Office of Investigations will continue to investigate all reports of fraud, waste and abuse and other criminal activity,

such as financial programs where fraud and other crimes are involved in the issuance of licenses or benefits to citizens and will conduct proactive efforts to detect, investigate and deter electronic crimes and other threats to the Treasury's physical and cyber critical infrastructure. The Office of Investigations will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation or corrective administrative action in a timely manner.

**Object Classification** (in millions of dollars)

Identification code 20-0106-0-1-803	2010 actual	CR	2012 est.	
<b>Direct obligations:</b>				
<b>Personnel compensation:</b>				
11.1	Full-time permanent .....	13	17	18
11.5	Other personnel compensation .....	1	2	1
11.9	Total personnel compensation .....	14	19	19
12.1	Civilian personnel benefits .....	4	5	5
21.0	Travel and transportation of persons .....	1	1	1
23.1	Rental payments to GSA .....	1	2	2
23.3	Communications, utilities, and miscellaneous charges .....	1	1	1
25.2	Other services from non-federal sources .....	2	1	1
25.3	Other goods and services from federal sources .....	2	1	1
31.0	Equipment .....	2		
99.0	Direct obligations .....	27	30	30
99.0	Reimbursable obligations .....	8	13	13
99.9	Total new obligations .....	35	43	43

**Employment Summary**

Identification code 20-0106-0-1-803	2010 actual	CR	2012 est.	
1001	Direct civilian full-time equivalent employment .....	139	154	172

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION  
SALARIES AND EXPENSES

*For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, as amended, including purchase (not to exceed 150 for replacement only for police-type use) and hire of passenger motor vehicles (31 U.S.C. 1343(b)); services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; \$157,831,000, of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration.*

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0119-0-1-803	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Audit .....	61	61	62
0002	Investigations .....	95	95	95
0091	Direct program activities, subtotal .....	156	156	157
0801	Reimbursable program .....	2	1	1
0900	Total new obligations .....	158	157	158
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	9	4	
Budget authority:				
Appropriations, discretionary:				
1100	New budget authority (gross), detail .....	152	152	157
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	1	1	1
1900	Budget authority (total) .....	153	153	158

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION—Continued  
Program and Financing—Continued

Identification code 20-0119-0-1-803	2010 actual	CR	2012 est.
1930 Total budgetary resources available .....	162	157	158
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	4		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Change in obligated balances .....	14	20	19
3030 Obligations incurred, unexpired accounts .....	158	157	158
3031 Obligations incurred, expired accounts .....	2		
3040 Outlays (gross) .....	-152	-158	-158
3081 Recoveries of prior year unpaid obligations, expired .....	-2		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	20	19	19
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	153	153	158
Outlays, gross:			
4010 Outlays (gross), detail .....	139	141	146
4011 Outlays from discretionary balances .....	13	17	12
4020 Outlays, gross (total) .....	152	158	158
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-1	-1	-1
4070 Budget authority, net (discretionary) .....	152	152	157
4080 Outlays, net (discretionary) .....	151	157	157
4180 Budget authority, net (total) .....	152	152	157
4190 Outlays, net (total) .....	151	157	157

The Treasury Inspector General for Tax Administration (TIGTA) conducts independent audits and investigations of Treasury Department matters relating to the Internal Revenue Service (IRS), the IRS Oversight Board, and the IRS Office of Chief Counsel. TIGTA's oversight helps ensure that the IRS accomplishes its mission; improves its programs and operations; promotes economy, efficiency and effectiveness; and prevents and detects fraud, waste and abuse. In 2012, TIGTA will continue to monitor the IRS's implementation of American Recovery and Reinvestment Act tax provisions. TIGTA's efforts will concentrate on the effectiveness of the tax provisions implemented and will both deter and detect potential fraud. TIGTA will also provide oversight to the IRS's administration of the Affordable Care Act.

In 2012, TIGTA's investigative program will concentrate on three core areas: (1) employee integrity; (2) employee and infrastructure security; and (3) external attempts to corrupt tax administration. As the principle law enforcement agency responsible for protecting the integrity of tax administration, TIGTA will focus its investigative efforts on identifying vulnerabilities and emerging threats to electronic tax administration.

In 2012, TIGTA will administer an audit program that strikes a balance between statutory audit coverage and high-risk audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998 and other statutory authorities and standards involving computer security, taxpayer privacy and rights, and financial management. The balance of TIGTA's audit work will focus on high-risk tax administration areas and will address major management and performance challenges facing the IRS, progress in achieving its strategic goals and their efforts to eliminate identified material weaknesses. Audits will address areas of concern to Congress, Secretary of the Treasury, IRS Oversight Board and IRS Commissioner. TIGTA's 2010 highlights include issuing 129 audit reports, and identifying more than \$11.69 billion in potential financial benefits.

In 2012, TIGTA's Office of Inspections and Evaluations will conduct strategic reviews targeting specific tax administration problems.

Object Classification (in millions of dollars)

Identification code 20-0119-0-1-803	2010 actual	CR	2012 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	86	86	87
11.5 Other personnel compensation .....	10	10	10
11.9 Total personnel compensation .....	96	96	97
12.1 Civilian personnel benefits .....	29	29	29
21.0 Travel and transportation of persons .....	5	5	5
23.1 Rental payments to GSA .....	9	9	9
23.3 Communications, utilities, and miscellaneous charges .....	3	3	3
25.1 Advisory and assistance services .....	1	1	1
25.2 Other services from non-federal sources .....	1	1	1
25.3 Other goods and services from federal sources .....	7	7	7
25.7 Operation and maintenance of equipment .....	1	1	1
26.0 Supplies and materials .....	1	1	1
31.0 Equipment .....	3	3	3
99.0 Direct obligations .....	156	156	157
99.0 Reimbursable obligations .....	2	1	1
99.9 Total new obligations .....	158	157	158

Employment Summary

Identification code 20-0119-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	817	835	864
2001 Reimbursable civilian full-time equivalent employment .....	3	3	3

EXPANDED ACCESS TO FINANCIAL SERVICES

Program and Financing (in millions of dollars)

Identification code 20-0121-0-1-808	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		1	
0900 Total new obligations (object class 25.1) .....		1	
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	1	
1930 Total budgetary resources available .....	1	1	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....			
3030 Obligations incurred, unexpired accounts .....		1	
3040 Outlays (gross) .....		-1	
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....			
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....		1	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....		1	

This account supports the Department's activities to expand access to basic financial services for low- and moderate-income individuals. Funds have been used to implement a grant program (the First Accounts Program), gather information on community needs and best practices, and implement the Community Financial Access Pilot. Remaining funding will be used primarily to

develop key aspects of the Bank on USA program. Funding for this account was last appropriated in 2000 (P.L. 106–346).

COUNTERTERRORISM FUND

Program and Financing (in millions of dollars)

Identification code 20–0117–0–1–751	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	1		
0900 Total new obligations (object class 25.3) .....	1		
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1		
1930 Total budgetary resources available .....	1		
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	1	1	1
3030 Obligations incurred, unexpired accounts .....	1		
3040 Outlays (gross) .....	-1		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	1		
4180 Budget authority, net (total) .....	1		
4190 Outlays, net (total) .....	1		

Most of the balances in this account were transferred to the Department of Homeland Security in accordance with the Homeland Security Act of 2002 (P.L. 107–296). The remaining resources were used to fund projects related to domestic and international terrorism. This schedule reflects remaining balances in the account.

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

Identification code 20–0123–0–1–376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Base Administrative Expenses .....	3	3	3
0002 Projected Administrative Expenses .....		3	3
0003 Projected Payments to Insurers .....		451	468
0900 Total new obligations .....	3	457	474
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2		
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-2		
1050 Unobligated balance (total) .....			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3	457	474
1900 Budget authority (total) .....	3	457	474
1930 Total budgetary resources available .....	3	457	474
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	2	3	352
3030 Obligations incurred, unexpired accounts .....	3	457	474
3040 Outlays (gross) .....	-2	-108	-241
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	3	352	585

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	3	457	474
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2	105	241
4101 Outlays from mandatory balances .....		3	
4110 Outlays, gross (total) .....	2	108	241
4180 Budget authority, net (total) .....	3	457	474
4190 Outlays, net (total) .....	2	108	241

The Terrorism Risk Insurance Extension Act of 2007 (P.L. 110–160) reauthorized and revised the program established by the Terrorism Risk Insurance Act (TRIA) of 2002 (P.L. 107–297). The 2007 Act extended the Terrorism Insurance Program for seven years, through December 31, 2014. This extension of TRIA added a requirement for commercial property and casualty insurers to make available coverage for losses from domestic, as well as foreign, acts of terrorism and extends TRIA coverage for those losses.

The Budget baseline includes the estimated Federal cost of providing terrorism risk insurance, reflecting the 2007 TRIA extension. Using market driven data, the Budget projects annual outlays and recoupment for TRIA. These estimates represent a weighted average of TRIA payments for insured losses over a full range of scenarios, from no insured losses (and therefore no TRIA payments), through insured loss levels of varying magnitudes. On this basis, the Budget baseline projects net spending of \$945 million over the 2012–2016 period and \$984 million over the 2012–2021 period.

Object Classification (in millions of dollars)

Identification code 20–0123–0–1–376	2010 actual	CR	2012 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1	2	2
12.1 Civilian personnel benefits .....	1		
25.1 Advisory and assistance services .....		3	3
25.2 Other services from non-federal sources .....	1	1	1
42.0 Projected Insurance claims and indemnities .....		451	468
99.0 Direct obligations .....	3	457	474
99.9 Total new obligations .....	3	457	474

Employment Summary

Identification code 20–0123–0–1–376	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	11	10	10

TREASURY FORFEITURE FUND

(CANCELLATION)

Of the unobligated balances available under this heading, \$600,000,000 are hereby permanently cancelled.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111–242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20–5697–0–2–751	2010 actual	CR	2012 est.
0100 Balance, start of year .....	31	90	90
Adjustments:			
0191 Rounding adjustment .....	-1		
0199 Balance, start of year .....	30	90	90
Receipts:			
0200 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund .....	1,142	926	1,133
0240 Earnings on Investments, Treasury Forfeiture Fund .....	1	1	1

**TREASURY FORFEITURE FUND—Continued**  
**Special and Trust Fund Receipts—Continued**

Identification code 20-5697-0-2-751	2010 actual	CR	2012 est.
0299 Total receipts and collections .....	1,143	927	1,134
0400 Total: Balances and collections .....	1,173	1,017	1,224
<b>Appropriations:</b>			
0500 Treasury Forfeiture Fund .....			-10
0501 Treasury Forfeiture Fund .....		90	
0502 Treasury Forfeiture Fund .....	-1,173	-927	-1,124
0503 Treasury Forfeiture Fund .....		-90	
0504 Treasury Forfeiture Fund .....	90		
0599 Total appropriations .....	-1,083	-927	-1,224
0799 Balance, end of year .....	90	90	

**Program and Financing** (in millions of dollars)

Identification code 20-5697-0-2-751	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Asset forfeiture fund .....	852	751	905
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	300	581	757
1010 Unobligated balance transferred to other accounts .....			-30
1021 Recoveries of prior year unpaid obligations .....	50		
1050 Unobligated balance (total) .....	350	581	727
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1101 Appropriation (special fund) .....			10
1120 Appropriations transferred to other accounts .....			-30
1130 Appropriations permanently reduced .....			-600
1132 Appropriations temporarily reduced .....		-90	
1160 Appropriation, discretionary (total) .....		-90	-620
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special fund) .....	1,173	927	1,124
1203 Appropriation (previously unavailable) .....		90	90
1234 Unobligated balance of appropriations temporarily reduced .....	-90		
1260 Appropriations, mandatory (total) .....	1,083	1,017	1,214
1900 Budget authority (total) .....	1,083	927	594
1930 Total budgetary resources available .....	1,433	1,508	1,321
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	581	757	416
<b>Change in obligated balance:</b>			
<b>Obligated balance, start of year (net):</b>			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	406	745	696
3030 Obligations incurred, unexpired accounts .....	852	751	905
3040 Outlays (gross) .....	-463	-800	-800
3080 Recoveries of prior year unpaid obligations, unexpired .....	-50		
<b>Obligated balance, end of year (net):</b>			
3090 Unpaid obligations, end of year (gross) .....	745	696	801
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....		-90	-620
<b>Mandatory:</b>			
4090 Budget authority, gross .....	1,083	1,017	1,214
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	88	407	486
4101 Outlays from mandatory balances .....	375	393	314
4110 Outlays, gross (total) .....	463	800	800
4180 Budget authority, net (total) .....	1,083	927	594
4190 Outlays, net (total) .....	463	800	800
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	705	1,383	1,000
5001 Total investments, EOY: Federal securities: Par value .....	1,383	1,000	750

The Treasury Forfeiture Fund supports Federal, State, and local law enforcement's use of asset forfeiture as a powerful tool to punish and deter criminal activity. Non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the

Fund. This revenue is available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9703. Upon notification of Congress, revenue can also be used to fund law enforcement related activities based on requests from member bureaus and evaluation by the Secretary of the Treasury. The Budget proposes to permanently cancel \$600 million of surplus revenue and transfer an additional \$30 million to the Financial Crimes Enforcement Network to support the BSA IT Modernization initiative.

**Object Classification** (in millions of dollars)

Identification code 20-5697-0-2-751	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
25.2 Other services from non-federal sources .....	199	367	185
25.3 Other goods and services from federal sources .....	236	236	222
41.0 Grants, subsidies, and contributions .....	417	148	498
99.9 Total new obligations .....	852	751	905

**FINANCIAL RESEARCH FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 20-5590-0-2-376	2010 actual	CR	2012 est.
0100 Balance, start of year .....			41
<b>Receipts:</b>			
0200 Fees and Assessments, Financial Research Fund .....			20
0201 Transfer from the Federal Reserve, Financial Research Fund .....		41	62
0299 Total receipts and collections .....		41	82
0400 Total: Balances and collections .....		41	123
0799 Balance, end of year .....		41	123

**Program and Financing** (in millions of dollars)

Identification code 20-5590-0-2-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 FSOC .....		7	8
0002 OFR .....		34	74
0900 Total new obligations .....		41	82
<b>Budgetary Resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1200 Appropriation .....		41	82
1900 Budget authority (total) .....		41	82
1930 Total budgetary resources available .....		41	82
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		41	82
3040 Outlays (gross) .....		-37	-78
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....		41	82
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....		37	74
4101 Outlays from mandatory balances .....			4
4110 Outlays, gross (total) .....		37	78
4180 Budget authority, net (total) .....		41	82
4190 Outlays, net (total) .....		37	78

The Financial Stability Oversight Council (FSOC) and Office of Financial Research (OFR) were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Public Law 111-203). FSOC is an executive agency of government, and is comprised of ten voting members, including all federal financial regulators, and five non-voting members. The

Secretary of the Treasury serves as Chairperson of FSOC. OFR is an office within the Department of the Treasury.

FSOC's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system. OFR's purpose is to support FSOC by collecting data on behalf of FSOC, developing and promoting data standards, conducting research, and developing tools for risk measurement and monitoring. OFR has two primary operational divisions, a Data Center and a Research and Analysis Center.

Through July 21, 2012, FSOC and OFR are funded through transfers from the Board of Governors of the Federal Reserve System. After July 21, 2012, FSOC and OFR will be funded through assessments on bank holding companies with total consolidated assets of \$50 billion or more and nonbank financial companies supervised by the Board of Governors. Administrative expenses of FSOC are considered expenses of, and are paid by, OFR. OFR expenses are paid for out of the Financial Research Fund, which was established by the Dodd-Frank Act and which is managed by the Department of the Treasury.

Projected OFR expenditures are largely driven by assumptions regarding the scale of resources needed to fulfill the OFR's data-related mandates. As the OFR defines the scope of its standardization, reference data, and collection activities, estimates may change.

**Object Classification** (in millions of dollars)

Identification code 20-5590-0-2-376	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....		6	22
12.1 Civilian personnel benefits .....		3	11
21.0 Travel and transportation of persons .....			1
23.1 Rental payments to GSA .....		5	5
23.3 Communications, utilities, and miscellaneous charges .....		1	3
25.1 Advisory and assistance services .....		15	25
26.0 Supplies and materials .....		7	14
31.0 Equipment .....		4	1
99.9 Total new obligations .....		41	82

**Employment Summary**

Identification code 20-5590-0-2-376	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....		50	192

**PRESIDENTIAL ELECTION CAMPAIGN FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 20-5081-0-2-808	2010 actual	CR	2012 est.
0100 Balance, start of year .....			12
<b>Receipts:</b>			
0200 Presidential Election Campaign Fund .....	41	50	50
0400 Total: Balances and collections .....	41	50	62
<b>Appropriations:</b>			
0500 Presidential Election Campaign Fund .....	-41	-38	-36
0799 Balance, end of year .....		12	26

**Program and Financing** (in millions of dollars)

Identification code 20-5081-0-2-808	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0003 Nominating Conventions - Major Party .....		36	
0004 Presidential Primary Matching Fund Candidates .....			21
0005 General Election Candidates - Major Party .....			179
0900 Total new obligations (object class 41.0) .....		36	200

**Budgetary Resources:**

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	152	193	195
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1201 Appropriation (special fund) .....	41	38	36
1930 Total budgetary resources available .....	193	231	231
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	193	195	31

**Change in obligated balance:**

3030 Obligations incurred, unexpired accounts .....		36	200
3040 Outlays (gross) .....		-36	-201

**Budget authority and outlays, net:**

<b>Mandatory:</b>			
4090 Budget authority, gross .....	41	38	36
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....			8
4101 Outlays from mandatory balances .....		36	193
4110 Outlays, gross (total) .....		36	201
4180 Budget authority, net (total) .....	41	38	36
4190 Outlays, net (total) .....		36	201

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). In recent years, less than 10% of individuals have elected to make this designation, resulting in less than \$50 million paid into the Fund annually. Approximately every four years, the Department of the Treasury makes distributions from the PECF (referred to as public funds, matching funds, or Federal funds) to qualified Presidential candidates and national party committees for use in the Presidential elections.

Money for the public funding of Presidential elections can only come from the PECF. When the PECF runs short of funds, no other general Treasury funds may be used.

The Federal Election Commission administers the public funding program, determining which candidates are eligible, the amount to which they are entitled, and auditing their use of funds. The Department of the Treasury collects the income tax designations and makes payouts to the campaigns.

**Matching Funds for Presidential Primary Candidates.**—Upon certification by the Federal Election Commission—based on demonstration of broad national support, adhering to spending limits, and other qualifications—every eligible Presidential primary candidate is entitled to receive \$250 in Federal matching funds for the first eligible \$250 of private contributions per individual received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election. For the 2012 Presidential election, payouts to eligible candidates are possible beginning in January 2012 and all monies raised in 2011 or 2012 are potentially matchable.

**Candidates for General Elections.**—By statute, eligible candidates of each major party in a Presidential election are entitled to equal payments in an amount which, in the aggregate, shall not exceed \$20 million each, plus an inflation adjustment. In 2008, this amounted to \$84.1 million for each candidate, and only the Republican candidate accepted general election funding. Eligibility for this funding depends on meeting several criteria such as agreeing to limit spending to amounts specified by campaign finance laws. In addition, provision is made for new parties, minor parties, and non-major party candidates who may receive in excess of 5 percent of the popular vote and therefore be entitled to a pro rata portion of the major party grant in the general election.

**Nominating Party Conventions.**—Upon certification by the Commission, payments may be made to the national committee of a major or minor political party that chooses to receive its en-

PRESIDENTIAL ELECTION CAMPAIGN FUND—Continued  
titlement. The total of such payments will be limited to the amount in the account at the time of payment. The national committee of each party may receive payments beginning on July 1 of the year immediately preceding the calendar year in which a presidential nominating convention of the political party is held. By statute, the two major parties receive \$4 million each, plus an inflation adjustment (over 1974). In 2007, the Republican and Democratic parties each received \$16.4 million for their nominating conventions. An additional \$464,000 was paid to each party in 2008 to reflect the fully adjusted grant for 2008.

When there are insufficient funds to meet the demand for public funding, payments to the national parties for their nominating conventions have first priority with the general election candidates second and the primary candidates last.

EXCHANGE STABILIZATION FUND				
Program and Financing (in millions of dollars)				
Identification code 20-4444-0-3-155	2010 actual	CR	2012 est.	
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	88,196	43,602	43,890
1011	Unobligated balance transferred from other accounts	2,301		
1020	Adjustment of unobligated bal brought forward, Oct 1	13,825		
1021	Recoveries of prior year unpaid obligations	983		
1030	Adjustment to foreign exchange valuation for Exchange Stabilization Fund	-61,976		
1050	Unobligated balance (total)	43,329	43,602	43,890
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	273	288	292
1930	Total budgetary resources available	43,602	43,890	44,182
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	43,602	43,890	44,182
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross)	14,135	60,186	60,186
3001	Adjustments to unpaid obligations, brought forward, Oct 1	47,034		
3020	Obligated balance, start of year (net)	61,169	60,186	60,186
3080	Recoveries of prior year unpaid obligations, unexpired	-983		
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross)	60,186	60,186	60,186
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross	273	288	292
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4121	Interest on Federal securities	-19	-21	-23
4123	Non-Federal sources	-254	-267	-269
4130	Offsets against gross budget authority and outlays (total)	-273	-288	-292
4160	Budget authority, net (mandatory)			
4170	Outlays, net (mandatory)	-273	-288	-292
4180	Budget authority, net (total)			
4190	Outlays, net (total)	-273	-288	-292
<b>Memorandum (non-add) entries:</b>				
5000	Total investments, SOY: Federal securities: Par value	18,615	20,436	22,700
5001	Total investments, EOY: Federal securities: Par value	20,436	22,700	24,304
5010	Total investments, SOY: non-Fed securities: Market value	26,000	25,941	28,630
5011	Total investments, EOY: non-Fed securities: Market value	25,941	28,630	30,234

Under the law creating the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 USC 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the Inter-

national Monetary Fund (IMF) regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. Transactions in Special Drawing Rights (SDRs) and U.S. holdings of SDRs are administered by the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in the 2011 and 2012 estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)			
Identification code 20-4444-0-3-155	2009 actual	2010 actual	2012 actual
<b>ASSETS:</b>			
Federal assets: Investments in US securities:			
1102	Treasury securities, par	18,615	20,436
1201	Non-Federal assets: Foreign Currency Investments	25,907	26,055
1801	Other Federal assets: Special Drawing Rights	57,961	57,439
1999	Total assets	102,483	103,930
<b>LIABILITIES:</b>			
2207	Non-Federal liabilities: Other	61,168	60,186
2999	Total liabilities	61,168	60,186
<b>NET POSITION:</b>			
3100	Appropriated capital	200	200
3300	Cumulative results of operations	41,115	43,544
3999	Total net position	41,315	43,744
4999	Total liabilities and net position	102,483	103,930

#### EXCHANGE STABILIZATION FUND-MONEY MARKET MUTUAL FUND GUARANTY FACILITY

Program and Financing (in millions of dollars)			
Identification code 20-4274-0-3-376	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2,300	
1010	Unobligated balance transferred to other accounts	-2,301	
1050	Unobligated balance (total)	-1	
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	1	
1900	Budget authority (total)	1	
1930	Total budgetary resources available		
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross	1	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-1	
4160	Budget authority, net (mandatory)		
4170	Outlays, net (mandatory)	-1	
4180	Budget authority, net (total)		
4190	Outlays, net (total)	-1	
<b>Memorandum (non-add) entries:</b>			
5000	Total investments, SOY: Federal securities: Par value	1,201	
5010	Total investments, SOY: non-Fed securities: Market value	1,100	

The Department established a Temporary Guarantee Program for Money Market Funds (Treasury Guarantee Program) in September 2008 that was managed under the purview of the Treasury's Office of Financial Institutions. Under the Treasury Guarantee Program, the Treasury guaranteed to individual investors that they would receive the stable share price (SSP) for each share held in a participating money market fund up to the number of shares held as of the close of business, September 19, 2008. Use of ESF assets to support the Treasury Guarantee Program was approved by the President and the Secretary of the Treasury on September 19, 2008, and the Program was opened for participation on September 29, 2008. During the year ended September 30, 2009, the ESF collected \$1.2 billion in program participation payments (premia). The program officially expired on September 18, 2009, and this account closed in fiscal year 2010.

**Balance Sheet** (in millions of dollars)

Identification code 20-4274-0-3-376	2009 actual	2010 actual
<b>ASSETS:</b>		
Federal assets: Investments in US securities:		
1102 Treasury securities, par .....	7	
1801 Other Federal assets: Cash and other monetary assets .....	33	
1999 Total assets .....	40	
<b>LIABILITIES:</b>		
2207 Non-Federal liabilities: Other .....	40	
2999 Total liabilities .....	40	
<b>NET POSITION:</b>		
3999 Total net position .....		
4999 Total liabilities and net position .....	40	

**WORKING CAPITAL FUND****Program and Financing** (in millions of dollars)

Identification code 20-4501-0-4-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0810 Working capital fund .....	201	144	135
0811 Administrative overhead .....	8	8	8
0900 Total new obligations .....	209	152	143
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	46	24	24
1021 Recoveries of prior year unpaid obligations .....	32		
1050 Unobligated balance (total) .....	78	24	24
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	155	152	143
1930 Total budgetary resources available .....	233	176	167
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	24	24	24
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	113	97	27
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-3	-3	-3
3020 Obligated balance, start of year (net) .....	110	94	24
3030 Obligations incurred, unexpired accounts .....	209	152	143
3040 Outlays (gross) .....	-193	-222	-156
3080 Recoveries of prior year unpaid obligations, unexpired .....	-32		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	97	27	14
3091 Uncollected pymts, Fed sources, end of year .....	-3	-3	-3
3100 Obligated balance, end of year (net) .....	94	24	11
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	155	152	143

Outlays, gross:			
4010 Outlays from new discretionary authority .....	147	144	136
4011 Outlays from discretionary balances .....	46	78	20
4020 Outlays, gross (total) .....	193	222	156
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-155	-152	-143
4070 Budget authority, net (discretionary) .....			
4080 Outlays, net (discretionary) .....	38	70	13
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	38	70	13

Central services for Treasury Department bureaus funded through the Department of the Treasury Working Capital Fund include: telecommunications, printing, duplicating, graphics, computer support/usage, personnel/payroll, automated financial management systems, training, short-term management assistance, procurement, information technology services, equal employment opportunity services, and environmental health and safety services. These services are provided on a reimbursable basis at rates which will recover the Fund's operating expenses, including accrual of annual leave and depreciation of equipment.

**Object Classification** (in millions of dollars)

Identification code 20-4501-0-4-803	2010 actual	CR	2012 est.
Reimbursable obligations:			
11.1 Personnel compensation: Full-time permanent .....	22	26	26
12.1 Civilian personnel benefits .....	6	5	5
23.1 Rental payments to GSA .....	4	4	4
23.3 Communications, utilities, and miscellaneous charges .....	1		
25.1 Advisory and assistance services .....	11		
25.2 Other services from non-federal sources .....	91	65	62
25.3 Other goods and services from federal sources .....	67	43	40
25.7 Operation and maintenance of equipment .....	6	7	4
31.0 Equipment .....	1	2	2
99.0 Reimbursable obligations .....	209	152	143
99.9 Total new obligations .....	209	152	143

**Employment Summary**

Identification code 20-4501-0-4-803	2010 actual	CR	2012 est.
2001 Reimbursable civilian full-time equivalent employment .....	195	200	222

**TREASURY FRANCHISE FUND****Program and Financing** (in millions of dollars)

Identification code 20-4560-0-4-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0801 Consolidated/Integrated Administrative Management .....	2		
0802 Financial Management Administrative Support Service .....	168	95	99
0803 Financial Systems, Consulting and Training .....	3		
0804 Information Technology Services .....		74	146
0900 Total new obligations .....	173	169	245
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	62	71	73
1021 Recoveries of prior year unpaid obligations .....	7	6	7
1050 Unobligated balance (total) .....	69	77	80
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	185	165	245
1701 Change in uncollected payments, Federal sources .....	-10		
1750 Spending auth from offsetting collections, disc (total) .....	175	165	245
1930 Total budgetary resources available .....	244	242	325
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	71	73	80

TREASURY FRANCHISE FUND—Continued  
Program and Financing—Continued

Identification code 20-4560-0-4-803	2010 actual	CR	2012 est.
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	29	30	25
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-23	-13	-13
3020 Obligated balance, start of year (net) .....	6	17	12
3030 Obligations incurred, unexpired accounts .....	173	169	245
3040 Outlays (gross) .....	-165	-168	-245
3050 Change in uncollected pymts, Fed sources, unexpired .....	10		
3080 Recoveries of prior year unpaid obligations, unexpired .....	-7	-6	-7
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	30	25	18
3091 Uncollected pymts, Fed sources, end of year .....	-13	-13	-13
3100 Obligated balance, end of year (net) .....	17	12	5
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	175	165	245
Outlays, gross:			
4010 Outlays from new discretionary authority .....	144	91	156
4011 Outlays from discretionary balances .....	21	77	89
4020 Outlays, gross (total) .....	165	168	245
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-185	-165	-245
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	10		
4070 Budget authority, net (discretionary) .....			
4080 Outlays, net (discretionary) .....	-20	3	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-20	3	

The Department of the Treasury was authorized to pilot a franchise fund under P.L. 103-356, the Government Management and Reform Act of 1994. The purpose of the franchise fund pilot was to lower costs while providing high quality administrative services through a competitive environment. The Treasury Franchise Fund (The Fund) was established by P.L. 104-208, made permanent by P.L. 108-447 and codified as 31 U.S.C. 322, note.

The Fund is revolving in nature and provides accounting, procurement, travel, human resources, and information technology services through the Bureau of the Public Debt, Administrative Resource Center (ARC). Services are provided to federal customers, on a reimbursable, fee-for-service basis. ARC has provided effective administrative support services since joining the Fund in 1998 and has been designated a Center of Excellence as a federal shared service provider under both the Financial Management (FMLoB) and Information Systems Security Lines of Business (ISSLoB). In addition, ARC has critical supporting roles in the Human Resources and Public Key Infrastructure (PKI) SSP designations of the Department of Treasury.

Object Classification (in millions of dollars)

Identification code 20-4560-0-4-803	2010 actual	CR	2012 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	72	72	89
11.3 Other than full-time permanent .....	1		
11.5 Other personnel compensation .....	3	3	4
11.9 Total personnel compensation .....	76	75	93
12.1 Civilian personnel benefits .....	21	22	29
21.0 Travel and transportation of persons .....	1	1	2
23.3 Communications, utilities, and miscellaneous charges .....	1	3	5
25.1 Advisory and assistance services .....	3	2	1
25.2 Other services from non-federal sources .....	8	19	48
25.3 Other goods and services from federal sources .....	39	29	30
25.7 Operation and maintenance of equipment .....	12	10	21
26.0 Supplies and materials .....		1	2

31.0 Equipment .....	12	7	14
99.0 Reimbursable obligations .....	173	169	245
99.9 Total new obligations .....	173	169	245

Employment Summary

Identification code 20-4560-0-4-803	2010 actual	CR	2012 est.
2001 Reimbursable civilian full-time equivalent employment .....	973	1,012	1,190

ADMINISTRATIVE EXPENSES, RECOVERY ACT

Program and Financing (in millions of dollars)

Identification code 20-0129-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Internal Revenue Service .....	86	8	
0003 Treasury, Departmental Office .....	1		
0900 Total new obligations .....	87	8	
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	98	11	3
1930 Total budgetary resources available .....	98	11	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	11	3	3
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	5	2	8
3030 Obligations incurred, unexpired accounts .....	87	8	
3040 Outlays (gross) .....	-90	-2	
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	2	8	8
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	90	2	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	90	2	

The funding appropriated to this account supports the implementation and administration of a number of Recovery Act tax, bond and cash assistance programs across the Department of the Treasury.

Object Classification (in millions of dollars)

Identification code 20-0129-0-1-803	2010 actual	CR	2012 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	28	4	
11.3 Other than full-time permanent .....	26		
11.5 Other personnel compensation .....	3		
11.9 Total personnel compensation .....	57	4	
12.1 Civilian personnel benefits .....	17	1	
21.0 Travel and transportation of persons .....	1		
23.3 Communications, utilities, and miscellaneous charges .....	6	2	
25.1 Advisory and assistance services .....	4		
25.2 Other services from non-federal sources .....		1	
31.0 Equipment .....	2		
99.9 Total new obligations .....	87	8	

Employment Summary

Identification code 20-0129-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	1,200	65	

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

Program and Financing (in millions of dollars)

Identification code 20-0140-0-1-271	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct Program Activity .....	4,293	4,754	6,481
0900 Total new obligations (object class 41.0) .....	4,293	4,754	6,481
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	7		
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-7		
1050 Unobligated balance (total) .....			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	4,293	4,754	6,481
1930 Total budgetary resources available .....	4,293	4,754	6,481
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....		84	84
3030 Obligations incurred, unexpired accounts .....	4,293	4,754	6,481
3040 Outlays (gross) .....	-4,209	-4,754	-6,481
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	84	84	84
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	4,293	4,754	6,481
Outlays, gross:			
4100 Outlays from new mandatory authority .....	4,209	4,754	6,481
4180 Budget authority, net (total) .....	4,293	4,754	6,481
4190 Outlays, net (total) .....	4,209	4,754	6,481

Summary of Budget Authority and Outlays (in millions of dollars)

	2010 actual	CR	2012 est.
Enacted/requested:			
Budget Authority .....	4,293	4,754	6,481
Outlays .....	4,209	4,754	6,481
Legislative proposal, subject to PAYGO:			
Budget Authority .....			357
Outlays .....			357
Total:			
Budget Authority .....	4,293	4,754	6,838
Outlays .....	4,209	4,754	6,838

Section 1603 of the American Recovery and Reinvestment Act of 2009 authorized and directed the Secretary of the Treasury to establish payments in lieu of tax credits for taxpayers that place in service qualifying renewable energy facilities. This account presents the estimated disbursements for this program.

This program provides payments for specified energy property (including qualified facilities that produce electricity from wind and certain other renewable resources; qualified fuel cell property; solar property; qualified small wind energy property; geothermal property; qualified microturbine property; combined heat and power system property; and geothermal heat pump property). Payments are available for property placed in service in 2009, 2010 or 2011. In some cases, if construction begins in 2009, 2010, or 2011, the payment can be claimed for property placed in service before 2013, 2014 or 2017 (depending on the type of property). In general, projects that meet eligibility criteria for the energy property investment tax credit (ITC) (including qualified renewable energy facilities for which an election to claim the ITC can be made) are eligible for the payments. A person or entity receiving a payment for specified energy property may not claim either the investment tax credit or the renewable energy production tax credit with respect to the same property. The Tax Relief,

Unemployment Insurance Reauthorization and Job Creation Act of 2010 (Public Law 111-312), Section 707(a), extended for one year, through 2011, the time within which certain eligible property must be placed in service or start construction.

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0140-4-1-271	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			357
1930 Total budgetary resources available .....			357
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			357
<b>Change in obligated balance:</b>			
Outlays (gross) .....			
3040 Obligated balance, end of year (net):			-357
3090 Unpaid obligations, end of year (gross) .....			-357
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			357
Outlays, gross:			
4100 Outlays from new mandatory authority .....			357
4180 Budget authority, net (total) .....			357
4190 Outlays, net (total) .....			357

GRANTS TO STATES FOR LOW-INCOME HOUSING PROJECTS IN LIEU OF LOW-INCOME HOUSING CREDIT ALLOCATIONS

Program and Financing (in millions of dollars)

Identification code 20-0139-0-1-604	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct Program Activity .....	3,083	123	450
0900 Total new obligations (object class 41.0) .....	3,083	123	450
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	465		
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-465		
1021 Recoveries of prior year unpaid obligations .....	29		
1050 Unobligated balance (total) .....	29		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3,054	123	450
1930 Total budgetary resources available .....	3,083	123	450
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	2,436	3,552	375
3030 Obligations incurred, unexpired accounts .....	3,083	123	450
3040 Outlays (gross) .....	-1,938	-3,300	-250
3080 Recoveries of prior year unpaid obligations, unexpired .....	-29		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	3,552	375	575
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3,054	123	450
Outlays, gross:			
4100 Outlays from new mandatory authority .....	662	123	100
4101 Outlays from mandatory balances .....	1,276	3,177	150
4110 Outlays, gross (total) .....	1,938	3,300	250
4180 Budget authority, net (total) .....	3,054	123	450
4190 Outlays, net (total) .....	1,938	3,300	250

GRANTS TO STATES FOR LOW-INCOME HOUSING PROJECTS IN LIEU OF  
LOW-INCOME HOUSING CREDIT ALLOCATIONS—Continued

Section 1602 of the American Recovery and Reinvestment Act of 2009 (Recovery Act) authorized and directed the Secretary of the Treasury to establish payments to States for low-income housing projects in lieu of low-income housing tax credits (LIHTC). This account presents the estimated disbursements for this program.

The program provides payments to State housing credit agencies to make sub-awards to finance the construction or acquisition and rehabilitation of qualified low-income housing in the same manner and generally subject to the same limitations as LIHTCs allocated under section 42 of the Internal Revenue Code (IRC) through December 31, 2011. The Recovery Act specifies that the exchange of credits for cash payments applies only to the 2009 LIHTC ceiling under IRC 42(h)(3)(C), and that states may elect to exchange credits for cash payments subject to the requirements and limitations provided in Division B, sections 1404 & 1602 of the Recovery Act.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

To carry out the Community Development Banking and Financial Institutions Act of 1994 (Public Law 103-325), including services authorized by 5 U.S.C. 3109, but at rates for individuals not to exceed the per diem rate equivalent to the rate for ES-3, \$227,259,000, to remain available until September 30, 2013; of which \$12,000,000 shall be for financial assistance, technical assistance, training and outreach programs, under sections 105 through 109 of the Community Development Banking and Financial Institutions Act of 1994 (12 U.S.C. 4704-4708), designed to benefit Native communities and provided primarily through qualified community development lender organizations with experience and expertise in community development banking and lending in Indian country, Native American organizations, tribes and tribal organizations and other suitable providers; of which, notwithstanding section 108(d) of such Act, up to \$25,000,000 shall be for a Healthy Food Financing Initiative to provide grants and loans to community development financial institutions for the purpose of offering affordable financing and technical assistance to expand the availability of healthy food options in distressed communities; of which \$41,425,000 shall be for initiatives to establish bank accounts for low and moderate-income persons who do not have bank accounts with financial institutions and to improve access to the provision of bank accounts as authorized by section 1204 of Public Law 111-203; of which up to \$22,965,000 may be used for administrative expenses, including administration of the New Markets Tax Credit; of which up to \$10,315,000 may be used for the cost of direct loans; and of which up to \$250,000 may be used for administrative expenses to carry out the direct loan program: Provided, That the cost of direct loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$25,000,000.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-1881-0-1-451	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0009 General Administrative Expenses .....	18	18	23
0011 Bank enterprise awards program .....	24	25	.....
0012 Financial Assistance .....	108	108	122
0014 Native American/Hawaiian Program .....	11	12	12
0016 Recovery Act Funding .....	1	.....	.....
0020 Financial Education and Counseling .....	2	1	.....
0021 Healthy Food Financing Initiative .....	.....	.....	25
0022 Bank on USA .....	.....	.....	41
0023 Capital Magnet Fund .....	80	80	.....

0024 Financial Education and Counseling (Hawaii) .....	.....	3	.....
0091 Direct program activities, subtotal .....	244	247	223
Credit program obligations:			
0701 Direct loan subsidy .....	.....	.....	4
0705 Reestimates of direct loan subsidy .....	2	3	.....
0706 Interest on reestimates of direct loan subsidy .....	.....	1	.....
0791 Direct program activities, subtotal .....	2	4	4
0900 Total new obligations .....	246	251	227

Budgetary Resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	11	28	29
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	260	247	227
Appropriations, mandatory:			
1200 Appropriation .....	2	4	.....
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1	1	1
1900 Budget authority (total) .....	263	252	228
1930 Total budgetary resources available .....	274	280	257
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	28	29	30

Change in obligated balance:

Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	70	92	133
3030 Obligations incurred, unexpired accounts .....	246	251	227
3040 Outlays (gross) .....	-223	-210	-242
3081 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	92	133	118

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	261	248	228
Outlays, gross:			
4010 Outlays from new discretionary authority .....	150	98	90
4011 Outlays from discretionary balances .....	73	110	150
4020 Outlays, gross (total) .....	223	208	240
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	-1	-1	-1
4070 Budget authority, net (discretionary) .....	260	247	227
4080 Outlays, net (discretionary) .....	222	207	239
Mandatory:			
4090 Budget authority, gross .....	2	4	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	2	.....
4101 Outlays from mandatory balances .....	.....	.....	2
4110 Outlays, gross (total) .....	.....	2	2
4180 Budget authority, net (total) .....	262	251	227
4190 Outlays, net (total) .....	222	209	241

Memorandum (non-add) entries:

5010 Total investments, SOY: non-Fed securities: Market value .....	31	22	24
5011 Total investments, EOY: non-Fed securities: Market value .....	22	24	25

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 20-1881-0-1-451	2010 actual	CR	2012 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Community Development Financial Institutions Prog Fin Assist. ....	.....	.....	10
115999 Total direct loan levels .....	.....	.....	10
Direct loan subsidy (in percent):			
132001 Community Development Financial Institutions Prog Fin Assist. ....	0.00	0.00	40.26
132999 Weighted average subsidy rate .....	0.00	0.00	40.26
Direct loan subsidy budget authority:			
133001 Community Development Financial Institutions Prog Fin Assist. ....	.....	.....	4
133999 Total subsidy budget authority .....	.....	.....	4
Direct loan subsidy outlays:			
134001 Community Development Financial Institutions Prog Fin Assist. ....	.....	.....	10
134999 Total subsidy outlays .....	.....	.....	10

Direct loan upward reestimates:				
135001	Community Development Financial Institutions Prog Fin Assist .....	2	4	.....
135999	Total upward reestimate budget authority .....	2	4	.....
Direct loan downward reestimates:				
137001	Community Development Financial Institutions Prog Fin Assist .....	-6	-2	.....
137999	Total downward reestimate budget authority .....	-6	-2	.....

The Community Development Financial Institutions (CDFI) Fund promotes economic and community development through investment in and assistance to community development banks, credit unions, loan funds, and venture capital funds in order to expand the availability of financial services and affordable credit for underserved populations, including distressed urban, rural, Native American, Native Hawaiian, and Alaska Native communities. The CDFI Fund's role in promoting community and economic development was expanded in FY 2001 when the Secretary of the Treasury delegated to the CDFI Fund the responsibility of administering the New Markets Tax Credit (NMTC) Program, which spurs investment of new private sector capital into low-income communities.

The 2012 Budget provides funding for the CDFI Fund's merit-based grant programs, including the Healthy Food Financing Initiative (HFFI), which provides grants to CDFIs in order to expand the offering of affordable financing for healthy food retail options in distressed communities; and, Bank on USA, a program that promotes access to affordable and appropriate financial services and basic consumer credit products for households without access to such products and services. In addition, the Budget proposes to reauthorize the NMTC Program through 2012, requesting \$5 billion of allocation authority, which will expand affordable financing for the development of renewable energy projects, charter schools, manufacturing facilities, retail centers, as well as other projects, in low-income communities. Of the \$5 billion requested for the NMTC Program in 2012, \$250 million will support financing healthy food options in distressed communities as part of HFFI.

**Object Classification** (in millions of dollars)

Identification code 20-1881-0-1-451	2010 actual	CR	2012 est.	
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	6	6	8
11.3	Other than full-time permanent .....	1	1	1
11.9	Total personnel compensation .....	7	7	9
12.1	Civilian personnel benefits .....	2	2	2
23.1	Rental payments to GSA .....	2	2	2
25.2	Other services from non-federal sources .....	7	5	5
25.3	Other goods and services from federal sources .....	4	2	3
25.5	Research and development contracts .....	.....	.....	2
41.0	Grants, subsidies, and contributions .....	224	233	204
99.0	Direct obligations .....	246	251	227
99.9	Total new obligations .....	246	251	227

**Employment Summary**

Identification code 20-1881-0-1-451	2010 actual	CR	2012 est.	
1001	Direct civilian full-time equivalent employment .....	71	84	90

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 20-4088-0-3-451	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
Credit program obligations:				
0710	Direct loan obligations .....	.....	.....	10
0713	Payment of interest to Treasury .....	2	2	2
0742	Downward reestimate paid to receipt account .....	4	1	.....
0743	Interest on downward reestimates .....	2	1	.....
0900	Total new obligations .....	8	4	12
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	.....	1	.....
Financing authority:				
Borrowing authority, mandatory:				
1400	Borrowing authority .....	6	1	2
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	8	10	16
1825	Spending authority from offsetting collections applied to repay debt .....	-5	-8	-6
1850	Spending auth from offsetting collections, mand (total) .....	3	2	10
1900	Financing authority (total) .....	9	3	12
1930	Total budgetary resources available .....	9	4	12
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	1	.....	.....
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	.....	.....	.....
3030	Obligations incurred, unexpired accounts .....	8	4	12
3040	Financing disbursements (gross) .....	-8	-4	-12
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	.....	.....	.....
<b>Financing authority and disbursements, net:</b>				
Mandatory:				
4090	Financing authority, gross .....	9	3	12
Financing disbursements:				
4110	Financing disbursements, gross .....	8	4	12
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-2	-4	-10
4123	Non-Federal sources - Interest repayments .....	-6	-1	-1
4123	Non-Federal sources - Principal Repayments .....	.....	-5	-5
4130	Offsets against gross financing auth and disbursements (total) .....	-8	-10	-16
4160	Financing authority, net (mandatory) .....	1	-7	-4
4170	Financing disbursements, net (mandatory) .....	.....	-6	-4
4180	Financing authority, net (total) .....	1	-7	-4
4190	Financing disbursements, net (total) .....	.....	-6	-4

**Status of Direct Loans** (in millions of dollars)

Identification code 20-4088-0-3-451	2010 actual	CR	2012 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans .....	.....	.....	25
1142	Unobligated direct loan limitation (-) .....	.....	.....	-15
1150	Total direct loan obligations .....	.....	.....	10
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	60	56	51
1231	Disbursements: Direct loan disbursements .....	.....	.....	10
1251	Repayments: Repayments and prepayments .....	-4	-4	-4
1263	Write-offs for default: Direct loans .....	.....	-1	-1
1290	Outstanding, end of year .....	56	51	56

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT—Continued

Balance Sheet (in millions of dollars)

Identification code 20-4088-0-3-451	2009 actual	2010 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....		1
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	61	56
1405 Allowance for subsidy cost (-) .....	-20	-15
1499 Net present value of assets related to direct loans .....	41	41
1999 Total assets .....	41	42
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	41	42
2999 Total liabilities .....	41	42
4999 Total liabilities and net position .....	41	42

OFFICE OF FINANCIAL STABILITY  
Program and Financing (in millions of dollars)

Identification code 20-0128-0-1-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	321	364	290
0810 Reimbursable program (Congressional Oversight Panel) .....	5	5	
0811 Reimbursable program (to GAO) .....	7	8	6
0812 Reimbursable program (to Treasury and Non-Treasury agencies) .....	32	17	15
0899 Total reimbursable obligations .....	44	30	21
0900 Total new obligations .....	365	394	311
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	406	394	311
1930 Total budgetary resources available .....	406	394	311
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-41		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	159	231	79
3001 Adjustments to unpaid obligations, brought forward, Oct 1 .....		-10	
3020 Obligated balance, start of year (net) .....	159	221	79
3030 Obligations incurred, unexpired accounts .....	365	394	311
3031 Obligations incurred, expired accounts .....	1		
3040 Outlays (gross) .....	-239	-536	-328
3081 Recoveries of prior year unpaid obligations, expired .....	-55		
3090 Obligated balance, end of year (net):			
Unpaid obligations, end of year (gross) .....	231	79	62
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	406	394	311
Outlays, gross:			
4100 Outlays from new mandatory authority .....	148	315	249
4101 Outlays from mandatory balances .....	91	221	79
4110 Outlays, gross (total) .....	239	536	328
4180 Budget authority, net (total) .....	406	394	311
4190 Outlays, net (total) .....	239	536	328

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial systems and protecting taxpayers. The Act gives the Treasury Secretary broad and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed

to stabilize the financial markets. This account provides for the administrative costs for the OFS.

Object Classification (in millions of dollars)

Identification code 20-0128-0-1-376	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	24	30	33
12.1 Civilian personnel benefits .....	6	8	8
21.0 Travel and transportation of persons .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	1	2	2
25.2 Other services from non-federal sources .....	289	325	248
99.0 Direct obligations .....	321	366	292
99.0 Reimbursable obligations .....	44	28	19
99.9 Total new obligations .....	365	394	311

Employment Summary

Identification code 20-0128-0-1-376	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	210	251	270

TROUBLED ASSET RELIEF PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 20-0132-0-1-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	2		
0705 Reestimates of direct loan subsidy .....	21	1,487	
0706 Interest on reestimates of direct loan subsidy .....		69	
0900 Total new obligations (object class 41.0) .....	23	1,556	
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	23	1,556	
1930 Total budgetary resources available .....	23	1,556	
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	1,800	1,148	338
3030 Obligations incurred, unexpired accounts .....	23	1,556	
3040 Outlays (gross) .....	-22	-2,366	
3081 Recoveries of prior year unpaid obligations, expired .....	-653		
3090 Obligated balance, end of year (net):			
Unpaid obligations, end of year (gross) .....	1,148	338	338
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	23	1,556	
Outlays, gross:			
4100 Outlays from new mandatory authority .....	22	1,556	
4101 Outlays from mandatory balances .....		810	
4110 Outlays, gross (total) .....	22	2,366	
4180 Budget authority, net (total) .....	23	1,556	
4190 Outlays, net (total) .....	22	2,366	

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 20-0132-0-1-376	2010 actual	CR	2012 est.
<b>Direct loan levels supportable by subsidy budget authority:</b>			
115003 Small Business Lending Initiative—7(a) purchases .....	380		
115004 Legacy Securities Public-Private Investment Program .....	13,255		
115999 Total direct loan levels .....	13,635		
<b>Direct loan subsidy (in percent):</b>			
132003 Small Business Lending Initiative—7(a) purchases .....	0.48	0.00	0.00
132004 Legacy Securities Public-Private Investment Program .....	-10.85	0.00	0.00
132999 Weighted average subsidy rate .....	-10.53	0.00	0.00
<b>Direct loan subsidy budget authority:</b>			
133003 Small Business Lending Initiative—7(a) purchases .....	2		
133004 Legacy Securities Public-Private Investment Program .....	-1,438		

133999	Total subsidy budget authority .....	-1,436		
	Direct loan subsidy outlays:			
134001	Automotive Industry Financing Program .....		809	
134003	Small Business Lending Initiative—7(a) purchases .....	1	1	
134004	Legacy Securities Public-Private Investment Program .....	-886	-565	
134999	Total subsidy outlays .....	-885	245	
	Direct loan upward reestimates:			
135001	Automotive Industry Financing Program .....	21		
135002	Term-Asset Backed Securities Loan Facility (TALF) .....		6	
135004	Legacy Securities Public-Private Investment Program .....		1,550	
135999	Total upward reestimate budget authority .....	21	1,556	
	Direct loan downward reestimates:			
137001	Automotive Industry Financing Program .....	-17,571	-7,512	
137002	Term-Asset Backed Securities Loan Facility (TALF) .....	-205		
137003	Small Business Lending Initiative—7(a) purchases .....		-1	
137999	Total downward reestimate budget authority .....	-17,776	-7,513	
	Guaranteed loan subsidy outlays:			
234001	Asset Guarantee Program .....	-1,418		
234999	Total subsidy outlays .....	-1,418		
	Guaranteed loan downward reestimates:			
237001	Asset Guarantee Program .....	-569	-695	
237999	Total downward reestimate subsidy budget authority .....	-569	-695	

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110–343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the TARP direct loans obligated and loan guarantees (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA. The direct loan programs serviced by this account include the Automotive Industry Financing Program (AIFP), Term-Asset Backed Securities Loan Facility (TALF), Public-Private Investment Program (PIIP) and the Small Business Lending Initiative (SBLI). The AIFP was developed to prevent a significant disruption to the American automotive industry, which would have resulted in widespread damage to the U.S. economy. The TALF was developed to stimulate investor demand for certain types of eligible asset-backed securities, specifically those backed by loans to consumers and small businesses, and ultimately, bring down the cost and increase the availability of new credit to consumers and businesses. The PIIP was developed to improve the condition of financial institutions by facilitating the removal of legacy assets from their balance sheets. The SBLI was developed to provide additional liquidity to the Small Business Administration's 7(a) market so that banks are able to make more small business loans. The guaranteed loan commitments that were serviced by this account include the Asset Guarantee Program (AGP). The AGP provided guarantees for assets held by systemically significant financial institutions (Bank of America and Citigroup) that faced a risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets. In May 2009, Bank of America announced its intention to terminate negotiations with respect to the loss-sharing arrangement, and in September 2009, Treasury, the Federal Reserve, the FDIC, and Bank of America entered into a termination agreement. On December 23, 2009, the Citigroup guarantee was terminated. With this termination, the AGP will result in net positive returns to the taxpayer.

The Dodd-Frank Wall Street Reform Act, enacted on July 21, 2010, reduced TARP authority to purchase troubled assets from \$700 billion to \$475 billion; required that repayments of amounts invested under TARP cannot be used to increase purchase authority and are dedicated to reducing the Federal debt; and prohibited new obligations for any program or initiative that had not been initiated by June 25, 2010.

The authority to make new financial commitments via the TARP expired on October 3, 2010 under the terms of EESA. However,

Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

TRoubLED ASSEt RELIEF PRoGRAM DIREcT LoAN FINANCING AccoUNT

Program and Financing (in millions of dollars)

Identification code 20–4277–0–3–376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710	Direct loan obligations .....	13,635	
0713	Payment of interest to Treasury .....	1,457	6,888
0740	Negative subsidy obligations .....	1,438	
0742	Downward reestimate paid to receipt account .....	15,520	5,682
0743	Interest on downward reestimates .....	2,255	1,830
0900	Total new obligations .....	34,305	14,400
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....		6,955
1021	Recoveries of prior year unpaid obligations .....	38,020	
1024	Unobligated balance of borrowing authority withdrawn .....	-37,103	
1050	Unobligated balance (total) .....	917	6,955
Financing authority:			
Borrowing authority, mandatory:			
1400	Borrowing authority .....	27,302	8,857
Spending authority from offsetting collections, mandatory:			
1800	Offsetting collections .....	10,744	20,959
1801	Change in uncollected payments, Federal sources .....	-652	-810
1825	Spending authority from offsetting collections applied to repay debt .....	-4,006	-7,651
1850	Spending auth from offsetting collections, mand (total) .....	6,086	12,498
1900	Financing authority (total) .....	33,388	21,355
1930	Total budgetary resources available .....	34,305	21,355
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....		6,955
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	50,351	17,070
3010	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1,800	-1,148
3020	Obligated balance, start of year (net) .....	48,551	15,922
3030	Obligations incurred, unexpired accounts .....	34,305	14,400
3040	Financing disbursements (gross) .....	-29,566	-22,165
3050	Change in uncollected pymts, Fed sources, unexpired .....	652	810
3080	Recoveries of prior year unpaid obligations, unexpired .....	-38,020	
Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross) .....	17,070	9,305
3091	Uncollected pymts, Fed sources, end of year .....	-1,148	-338
3100	Obligated balance, end of year (net) .....	15,922	8,967
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090	Financing authority, gross .....	33,388	21,355
Financing disbursements:			
4110	Financing disbursements, gross .....	29,566	22,165
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources .....	-22	-2,367
4122	Interest on uninvested funds .....	-301	-1,041
4123	Principal .....	-9,340	-161
4123	Interest .....	-980	-709
4123	Warrants .....	-101	-16,681
4130	Offsets against gross financing auth and disbursements (total) .....	-10,744	-20,959
Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired .....	652	810
4160	Financing authority, net (mandatory) .....	23,296	1,206
4170	Financing disbursements, net (mandatory) .....	18,822	1,206
4180	Financing authority, net (total) .....	23,296	1,206
4190	Financing disbursements, net (total) .....	18,822	1,206

**TROUBLED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT—Continued**

**Status of Direct Loans** (in millions of dollars)

Identification code 20-4277-0-3-376	2010 actual	CR	2012 est.
<b>Position with respect to appropriations act limitation on obligations:</b>			
1131 Direct loan obligations exempt from limitation .....	13,635		
1150 Total direct loan obligations .....	13,635		
<b>Cumulative balance of direct loans outstanding:</b>			
1210 Outstanding, start of year .....	60,478	15,680	22,718
1231 Disbursements: Direct loan disbursements .....	9,448	7,199	
1251 Repayments: Repayments and prepayments .....	-9,340	-161	-1,621
<b>Write-offs for default:</b>			
1263 Direct loans .....	-44,790		-3,685
1264 Other adjustments, net (+ or -) .....	-116		
1290 Outstanding, end of year .....	15,680	22,718	17,412

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 2008 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

**Balance Sheet** (in millions of dollars)

Identification code 20-4277-0-3-376	2009 actual	2010 actual
<b>ASSETS:</b>		
<b>Federal assets:</b>		
1101 Fund balances with Treasury .....	2,756	5,732
<b>Investments in US securities:</b>		
1106 Receivables, net .....		1,217
<b>Non-Federal assets:</b>		
1201 Investments in non-Federal securities, net .....	884	42,444
1201 Investments in non-Federal securities, net .....	1,123	2,098
<b>Net value of assets related to post-1991 direct loans receivable:</b>		
1401 Direct loans receivable, gross .....	60,478	15,680
1405 Allowance for subsidy cost (-) .....	-27,735	-3,147
1405 Allowance for subsidy cost (-) .....		-8,649
1499 Net present value of assets related to direct loans .....	32,743	3,884
1999 Total assets .....	37,506	55,375
<b>LIABILITIES:</b>		
<b>Federal liabilities:</b>		
2104 Resources payable to Treasury .....	26,653	48,452
2105 Other .....	10,853	6,923
2999 Total liabilities .....	37,506	55,375
4999 Total liabilities and net position .....	37,506	55,375

**TROUBLED ASSETS INSURANCE FINANCING FUND GUARANTEED LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 20-4276-0-3-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
<b>Credit program obligations:</b>			
0713 Payment of interest to Treasury .....	70	7	2
0741 Modification savings .....	1,418		
0742 Downward reestimate paid to receipt account .....	517	691	
0743 Interest on downward reestimates .....	53	4	
0900 Total new obligations .....	2,058	702	2
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	183	69	

**Financing authority:**

<b>Borrowing authority, mandatory:</b>			
1400 Borrowing authority .....	1,658		2
<b>Spending authority from offsetting collections, mandatory:</b>			
1800 Collected .....	286	2,250	
1825 Spending authority from offsetting collections applied to repay debt .....		-1,617	
1850 Spending auth from offsetting collections, mand (total) .....	286	633	
1900 Financing authority(total) .....	1,944	633	2
1930 Total budgetary resources available .....	2,127	702	2
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	69		

**Change in obligated balance:**

3030 Obligations incurred, unexpired accounts .....	2,058	702	2
3040 Financing disbursements (gross) .....	-2,058	-702	-2

**Financing authority and disbursements, net:**

<b>Mandatory:</b>			
4090 Financing authority, gross .....	1,944	633	2
<b>Financing disbursements:</b>			
4110 Financing disbursements, gross .....	2,058	702	2
<b>Offsets against gross financing authority and disbursements:</b>			
<b>Offsetting collections (collected) from:</b>			
4122 Interest on uninvested funds .....	-20	-1	
4123 Fees .....	-266		
4123 Cash from the Sale of Warrants .....		-2,249	
4130 Offsets against gross financing auth and disbursements (total) .....	-286	-2,250	
4160 Financing authority, net (mandatory) .....	1,658	-1,617	2
4170 Financing disbursements, net (mandatory) .....	1,772	-1,548	2
4180 Financing authority, net (total) .....	1,658	-1,617	2
4190 Financing disbursements, net (total) .....	1,772	-1,548	2

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 20-4276-0-3-376	2010 actual	CR	2012 est.
<b>Position with respect to appropriations act limitation on commitments:</b>			
2150 Total guaranteed loan commitments .....			
<b>Cumulative balance of guaranteed loans outstanding:</b>			
2210 Outstanding, start of year .....	251,400		
2264 Adjustments: Other adjustments, net .....	-251,400		
2290 Outstanding, end of year .....			

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 2008 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives Volume.

**Balance Sheet** (in millions of dollars)

Identification code 20-4276-0-3-376	2009 actual	2010 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	182	69
1201 Non-Federal assets: Investments in non-Federal securities, net .....	4,034	3,055
1999 Total assets .....	4,216	3,124
<b>LIABILITIES:</b>		
<b>Federal liabilities:</b>		
2103 Debt .....	774	2,433
2105 Other .....	1,173	691
2204 Non-Federal liabilities: Liabilities for loan guarantees .....	2,269	
2999 Total liabilities .....	4,216	3,124
4999 Total liabilities and net position .....	4,216	3,124

## TROUBLED ASSET RELIEF PROGRAM EQUITY PURCHASE PROGRAM

## Program and Financing (in millions of dollars)

Identification code 20-0134-0-1-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	2,959		
0703 Subsidy for modifications of direct loans .....	1,498	4	
0705 Reestimates of direct loan subsidy .....		203	
0706 Interest on reestimates of direct loan subsidy .....		123	
0900 Total new obligations (object class 33.0) .....	4,457	330	
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	4,558	330	
1930 Total budgetary resources available .....	4,558	330	
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-101		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	27,127	22,668	
3030 Obligations incurred, unexpired accounts .....	4,457	330	
3040 Outlays (gross) .....	-8,451	-4,635	
3081 Recoveries of prior year unpaid obligations, expired .....	-465	-18,363	
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	22,668		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	4,558	330	
Outlays, gross:			
4100 Outlays from new mandatory authority .....	3,902	330	
4101 Outlays from mandatory balances .....	4,549	4,305	
4110 Outlays, gross (total) .....	8,451	4,635	
4180 Budget authority, net (total) .....	4,558	330	
4190 Outlays, net (total) .....	8,451	4,635	

## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 20-0134-0-1-376	2010 actual	CR	2012 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Capital Purchase Program .....	277		
115004 Automotive Industry Financing Program (Equity) .....	3,790		
115005 Legacy Securities Public-Private Investment Program .....	6,627		
115006 Community Development Capital Initiative .....	570		
115999 Total direct loan levels .....	11,264		
Direct loan subsidy (in percent):			
132001 Capital Purchase Program .....	5.77	0.00	
132004 Automotive Industry Financing Program (Equity) .....	30.25	0.00	
132005 Legacy Securities Public-Private Investment Program .....	22.97	0.00	
132006 Community Development Capital Initiative .....	48.06	0.00	
132999 Weighted average subsidy rate .....	26.27	0.00	
Direct loan subsidy budget authority:			
133001 Capital Purchase Program .....	16		
133004 Automotive Industry Financing Program (Equity) .....	1,146		
133005 Legacy Securities Public-Private Investment Program .....	1,522		
133006 Community Development Capital Initiative .....	274		
133999 Total subsidy budget authority .....	2,959		
Direct loan subsidy outlays:			
134001 Capital Purchase Program .....	-16	-1,010	
134002 AIG Investments .....	4,293	3,732	
134004 Automotive Industry Financing Program (Equity) .....	2,645		
134005 Legacy Securities Public-Private Investment Program .....	1,223	573	
134006 Community Development Capital Initiative .....	274		
134999 Total subsidy outlays .....	8,419	3,295	
Direct loan upward reestimates:			
135001 Capital Purchase Program .....		34	
135003 Targeted Investment Program .....		278	
135006 Community Development Capital Initiative .....		13	
135999 Total upward reestimate budget authority .....		325	
Direct loan downward reestimates:			
137001 Capital Purchase Program .....	-61,261	-7,558	
137002 AIG Investments .....	-9,762	-21,777	
137003 Targeted Investment Program .....	-23,623		
137004 Automotive Industry Financing Program (Equity) .....	-3,565	-3,823	

137005 Legacy Securities Public-Private Investment Program .....		-2,109	
137999 Total downward reestimate budget authority .....	-98,211	-35,267	

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with TARP equity purchase obligations (including modifications of equity purchases that resulted from obligations in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA. The equity purchase programs serviced by this account include the American International Group Investment Program (AIGP), Targeted Investment Program (TIP), Automotive Industry Financing Program (AIFP), Public-Private Investment Program (PIIP), Community Development Capital Initiative (CDCI), and the Capital Purchase Program (CPP). The AIGP was intended to provide stability and prevent disruptions to financial markets from the failure of a systemically significant institution. The AIFP was developed to prevent a significant disruption to the American automotive industry, which would have resulted in widespread damage to the U.S. economy. The PIIP was developed to improve the condition of financial institutions by facilitating the removal of legacy assets from their balance sheets. The CDCI was designed to increase lending to small businesses in the country's hardest-hit communities by investing lower-cost capital in Community Development Financial Institutions. The purpose of the CPP was to stabilize the financial system by building the capital base of healthy, viable U.S. financial institutions, which in turn would increase the capacity of those institutions to lend to businesses and consumers and support the economy. In December 2010, the Treasury Department sold its remaining shares of Citigroup common stock acquired as part of Citigroup's participation in the CPP. In aggregate, Treasury received approximately \$32 billion from the sale of 7.7 billion shares of Citigroup common stock, which represents a positive return of nearly \$7 billion on the Citigroup CPP investment. As a result of the Citigroup sale, and higher-than-expected repayments, the CPP is estimated to yield net positive returns to the taxpayer.

The Dodd-Frank Wall Street Reform and Consumer Protection Act, enacted on July 21, 2010, reduced TARP authority to purchase troubled assets from \$700 billion to \$475 billion; required that repayments of amounts invested under TARP cannot be used to increase purchase authority and are dedicated to reducing the Federal debt; and prohibited new obligations for any program or initiative that had not been initiated by June 25, 2010.

The authority to make new financial commitments via the TARP expired on October 3, 2010 under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

## TROUBLED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 20-4278-0-3-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710 Direct loan obligations .....	11,265		
0713 Payment of interest to Treasury .....	4,385	12,469	9,053
0741 Modification savings .....	32	1,014	
0742 Downward reestimate paid to receipt account .....	90,601	30,677	
0743 Interest on downward reestimates .....	7,611	4,589	

**TROUBLED ASSET RELIEF PROGRAM EQUITY PURCHASE FINANCING  
ACCOUNT—Continued**

**Program and Financing—Continued**

Identification code 20-4278-0-3-376	2010 actual	CR	2012 est.
0900 Total new obligations .....	113,894	48,749	9,053
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	8,762	10,447	4,233
1021 Recoveries of prior year unpaid obligations .....	1,343	511	.....
1024 Unobligated balance of borrowing authority withdrawn .....	-878	-511	.....
1050 Unobligated balance (total) .....	9,227	10,447	4,233
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	22,441	39,923	287
1421 Borrowing authority applied to repay debt .....	-185	.....	.....
1440 Borrowing authority, mandatory (total) .....	22,256	39,923	287
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	145,082	57,551	28,186
1801 Change in uncollected payments, Federal sources .....	-4,459	-22,668	.....
1825 Spending authority from offsetting collections applied to repay debt .....	-47,765	-32,271	-21,528
1850 Spending auth from offsetting collections, mand (total) .....	92,858	2,612	6,658
1900 Financing authority (total) .....	115,114	42,535	6,945
1930 Total budgetary resources available .....	124,341	52,982	11,178
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	10,447	4,233	2,125
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	28,852	24,849	.....
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-27,127	-22,668	.....
3020 Obligated balance, start of year (net) .....	1,725	2,181	.....
3030 Obligations incurred, unexpired accounts .....	113,894	48,749	9,053
3040 Financing disbursements (gross) .....	-116,554	-73,087	-9,053
3050 Change in uncollected pymts, Fed sources, unexpired .....	4,459	22,668	.....
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1,343	-511	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	24,849	.....	.....
3091 Uncollected pymts, Fed sources, end of year .....	-22,668	.....	.....
3100 Obligated balance, end of year (net) .....	2,181	.....	.....
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Financing authority, gross .....	115,114	42,535	6,945
Financing disbursements:			
4110 Financing disbursements, gross .....	116,554	73,087	9,053
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-8,451	-7,581	.....
4122 Interest on uninvested funds .....	-851	-2,966	-1,535
4123 Dividends .....	-5,646	-1,531	-797
4123 Warrants .....	-7,913	-21,174	-10,082
4123 Redemption .....	-122,221	-24,299	-15,772
4130 Offsets against gross financing auth and disbursements (total) .....	-145,082	-57,551	-28,186
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired .....	4,459	22,668	.....
4160 Financing authority, net (mandatory) .....	-25,509	7,652	-21,241
4170 Financing disbursements, net (mandatory) .....	-28,528	15,536	-19,133
4180 Financing authority, net (total) .....	-25,509	7,652	-21,241
4190 Financing disbursements, net (total) .....	-28,528	15,536	-19,133

**Status of Direct Loans (in millions of dollars)**

Identification code 20-4278-0-3-376	2010 actual	CR	2012 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation .....	11,265	.....	.....
1150 Total direct loan obligations .....	11,265	.....	.....
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	229,606	118,976	119,392
1231 Disbursements: Direct loan disbursements .....	13,925	24,715	.....
1251 Repayments: Repayments and prepayments .....	-122,221	-24,299	-15,772
Write-offs for default:			
1263 Direct loans .....	-5,334	.....	.....

1264 Other adjustments, net (+ or -) .....	3,000	.....	.....
1290 Outstanding, end of year .....	118,976	119,392	103,620

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from equity purchases obligated in 2008 and beyond (including modifications of equity purchases that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the Analytical Perspectives volume.

**Balance Sheet (in millions of dollars)**

Identification code 20-4278-0-3-376	2009 actual	2010 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	10,487	12,659
Investments in US securities:		
1106 Receivables, net .....	.....	332
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	204,606	104,079
1401 Direct loans receivable, gross .....	25,000	14,897
1405 Allowance for subsidy cost (-) .....	-12,648	-8,021
1405 Allowance for subsidy cost (-) .....	-13,817	-16,929
1499 Net present value of assets related to direct loans .....	203,141	94,026
1999 Total assets .....	213,628	107,017
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....	115,907	89,519
2105 Other .....	97,721	17,498
2999 Total liabilities .....	213,628	107,017
4999 Total liabilities and net position .....	213,628	107,017

**TROUBLED ASSET RELIEF PROGRAM, HOME AFFORDABLE MODIFICATION PROGRAM**

**Program and Financing (in millions of dollars)**

Identification code 20-0136-0-1-604	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Home Affordable Modification Program .....	10,443	.....	.....
0003 FHA Refinance Administrative Expenses .....	117	.....	.....
0091 Direct program activities, subtotal .....	10,560	.....	.....
Credit program obligations:			
0702 Loan guarantee subsidy .....	8,000	.....	.....
0900 Total new obligations (object class 33.0) .....	18,560	.....	.....
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	18,396	.....	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	164	.....	.....
1930 Total budgetary resources available .....	18,560	.....	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	.....	.....	.....
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	27,065	45,082	35,269
3030 Obligations incurred, unexpired accounts .....	18,560	.....	.....
3040 Outlays (gross) .....	-543	-9,813	-13,230
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	45,082	35,269	22,039
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	164	.....	.....

Outlays, gross:				
4101	Outlays from mandatory balances .....	543	9,813	13,230
4180	Budget authority, net (total) .....	164		
4190	Outlays, net (total) .....	543	9,813	13,230

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 20-0136-0-1-604	2010 actual	CR	2012 est.	
Guaranteed loan levels supportable by subsidy budget authority:				
215001	FHA Refi Letter of Credit .....	60,000	83,681	
215999	Total loan guarantee levels .....	60,000	83,681	
Guaranteed loan subsidy (in percent):				
232001	FHA Refi Letter of Credit .....	0.00	4.37	4.90
232999	Weighted average subsidy rate .....	0.00	4.37	4.90
Guaranteed loan subsidy budget authority:				
233001	FHA Refi Letter of Credit .....	2,621	4,103	
233999	Total subsidy budget authority .....	2,621	4,103	
Guaranteed loan subsidy outlays:				
234001	FHA Refi Letter of Credit .....	2,621	4,103	
234999	Total subsidy outlays .....	2,621	4,103	

The Making Home Affordable (MHA) Program was launched in March 2009 under the authority of Sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (P.L. 110-343) (EESA). The centerpiece of MHA is its first lien modification program, the Home Affordable Modification Program (HAMP) which offers affordable and sustainable mortgage modifications to responsible homeowners at risk of losing their homes to foreclosure. Complementing HAMP are other MHA programs to provide temporary mortgage payment relief to unemployed borrowers; to increase affordability by modifying second mortgages when a corresponding first mortgage is modified under HAMP; to assist borrowers whose loans are highly overleveraged by encouraging servicers to reduce principal; and for borrowers who are unable to retain homeownership, provide a dignified transition to more affordable housing through a short sale or deed-in-lieu of foreclosure. To date, more than one and a half million borrowers have been offered trial modifications under MHA, and approximately 550,000 homeowners have had their mortgage payments permanently reduced by over \$500 per month. Additionally, state Housing Finance Agencies in eighteen states and the District of Columbia which have been most heavily impacted by the housing crisis, have been allocated a total of \$7.6 billion under EESA to initiate locally-tailored foreclosure prevention programs, including mortgage payment assistance for unemployed borrowers and principal reduction of overleveraged loans. Funds under EESA are also supporting an FHA Program refinance that allows overleveraged homeowners to refinance into a new FHA-insured loan if their existing mortgage holders agree to a short refinance and to write down principal. For more details, please see the Financial Stabilization Efforts and Their Budgetary Effects chapter in the *Analytical Perspectives* volume.

**TROUBLED ASSET RELIEF PROGRAM, HOME AFFORDABLE MODIFICATION PROGRAM, LETTER OF CREDIT FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 20-4329-0-3-371	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0711	Default claim payments on principal .....	8	155
0713	Payment of interest to Treasury .....		11
0900	Total new obligations .....	8	166

<b>Budgetary Resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....		2,613
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected .....	2,621	4,103
1930	Total budgetary resources available .....	2,621	6,716
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	2,613	6,550

<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	8	166
3040	Financing disbursements (gross) .....	-8	-155

<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090	Financing authority, gross .....	2,621	4,103
Financing disbursements:			
4110	Financing disbursements, gross .....	8	155
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources .....	-2,621	-4,103
4160	Financing authority, net (mandatory) .....		
4170	Financing disbursements, net (mandatory) .....	-2,613	-3,948
4180	Financing authority, net (total) .....		
4190	Financing disbursements, net (total) .....	-2,613	-3,948

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 20-4329-0-3-371	2010 actual	CR	2012 est.
Position with respect to appropriations act limitation on commitments:			
2131	Guaranteed loan commitments exempt from limitation .....	60,000	83,681
2150	Total guaranteed loan commitments .....	60,000	83,681
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year .....		59,726
2231	Disbursements of new guaranteed loans .....	60,000	83,681
2251	Repayments and prepayments .....	-230	-4,754
Adjustments:			
2263	Terminations for default that result in claim payments .....	-8	-144
2264	Other adjustments, net .....	-36	-706
2290	Outstanding, end of year .....	59,726	137,803
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	2,613	6,572

**SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM SALARIES AND EXPENSES**

*For necessary expenses of the Office of the Special Inspector General in carrying out the provisions of the Emergency Economic Stabilization Act of 2008 (Public Law 110-343), as amended, \$47,374,000.*

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0133-0-1-376	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	33	51	49
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	10	36	21
1020	Adjustment of unobligated bal brought forward, Oct 1 .....	35		
1021	Recoveries of prior year unpaid obligations .....	1		
1050	Unobligated balance (total) .....	46	36	21
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	23	36	47
1900	Budget authority (total) .....	23	36	47

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM—Continued

Program and Financing—Continued

Identification code 20-0133-0-1-376		2010 actual	CR	2012 est.
1930	Total budgetary resources available .....	69	72	68
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	36	21	19
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	8	9	9
3030	Obligations incurred, unexpired accounts .....	33	51	49
3040	Outlays (gross) .....	-31	-51	-49
3080	Recoveries of prior year unpaid obligations, unexpired .....	-1		
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	9	9	9
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	23	36	47
Outlays, gross:				
4010	Outlays from new discretionary authority .....	20	29	38
4011	Outlays from discretionary balances .....		3	7
4020	Outlays, gross (total) .....	20	32	45
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances .....	11	19	4
4180	Budget authority, net (total) .....	23	36	47
4190	Outlays, net (total) .....	31	51	49

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was created by the Emergency Economic Stabilization Act of 2008 (EESA). SIGTARP has the duty to conduct, supervise, and coordinate audits and investigations of all activities under the Troubled Asset Relief Program (TARP). SIGTARP's mission is to advance the goal of economic stability through transparency, coordinated oversight, and robust enforcement related to TARP funding, thereby being a voice for, and protecting the interests of, those who fund the TARP programs—the American taxpayers.

In 2012, SIGTARP will continue to design and conduct programmatic audits of Treasury's TARP operations, as well as recipients' compliance with their obligations under relevant law and contract. SIGTARP will also continue to conduct and supervise criminal and civil investigations into any parties suspected of TARP-related fraud, waste, or abuse.

Object Classification (in millions of dollars)

Identification code 20-0133-0-1-376		2010 actual	CR	2012 est.
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	11	18	18
11.5	Other personnel compensation .....	3	4	4
11.9	Total personnel compensation .....	14	22	22
12.1	Civilian personnel benefits .....	4	6	6
21.0	Travel and transportation of persons .....	1	1	1
25.1	Advisory and assistance services .....	5	8	7
25.2	Other services from non-federal sources .....		1	1
25.3	Other goods and services from federal sources .....	9	11	10
26.0	Supplies and materials .....		1	1
31.0	Equipment .....		1	1
99.9	Total new obligations .....	33	51	49

Employment Summary

Identification code 20-0133-0-1-376		2010 actual	CR	2012 est.
1001	Direct civilian full-time equivalent employment .....	112	192	192

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 20-0141-0-1-376		2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>				
Credit program obligations:				
0701	Direct loan subsidy .....		1,260	
0709	Administrative expenses .....		55	73
0900	Total new obligations .....		1,315	73
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....		1,315	73
1930	Total budgetary resources available .....		1,315	73
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....		1,315	73
3040	Outlays (gross) .....		-1,313	-73
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....		1,315	73
Outlays, gross:				
4100	Outlays from new mandatory authority .....		1,313	73
4180	Budget authority, net (total) .....		1,315	73
4190	Outlays, net (total) .....		1,313	73

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 20-0141-0-1-376		2010 actual	CR	2012 est.
Direct loan levels supportable by subsidy budget authority:				
115001	Small Business Lending Fund Investments .....		17,399	
115999	Total direct loan levels .....		17,399	
Direct loan subsidy (in percent):				
132001	Small Business Lending Fund Investments .....		7.24	0.00
132999	Weighted average subsidy rate .....		7.24	0.00
Direct loan subsidy budget authority:				
133001	Small Business Lending Fund Investments .....		1,260	
133999	Total subsidy budget authority .....		1,260	
Direct loan subsidy outlays:				
134001	Small Business Lending Fund Investments .....		1,260	
134999	Total subsidy outlays .....		1,260	
Administrative expense data:				
3510	Budget authority .....		55	73
3580	Outlays from balances .....			2
3590	Outlays from new authority .....		53	71

Enacted as part of the Small Business Jobs and Credit Act of 2010 (P.L. 111-240), the Small Business Lending Fund (SBLF) is a program that is designed to increase the availability of credit to small businesses by providing capital to eligible financial institutions with assets of less than \$10 billion. The dividend or interest rate a bank pays for SBLF funding will be reduced as the institution's qualified small business lending increases. Because banks leverage their capital, the Small Business Lending Fund could help increase lending to small businesses in amounts that are multiples of the total capital provided to participating institutions. These new loans will help small businesses grow and create new jobs.

The account totals also include the costs of administering the program.

Object Classification (in millions of dollars)

Identification code 20-0141-0-1-376		2010 actual	CR	2012 est.
Direct obligations:				
11.1	Personnel compensation: Full-time permanent .....		5	7
12.1	Civilian personnel benefits .....		2	3
25.1	Advisory and assistance services .....		39	52
25.3	Other goods and services from federal sources .....		9	11

33.0	Investments and loans .....	1,260	
99.9	Total new obligations .....	1,315	73

**Employment Summary**

Identification code 20-0141-0-1-376	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....		41	55

**SMALL BUSINESS LENDING FUND FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 20-4349-0-3-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710 Direct loan obligations .....	17,399		
0713 Payment of interest to Treasury .....	325		628
0900 Total new obligations .....	17,724		628
<b>Budgetary Resources:</b>			
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	16,247		
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	2,162		1,979
1825 Spending authority from offsetting collections applied to repay debt .....	-685		-1,351
1850 Spending auth from offsetting collections, mand (total) .....	1,477		628
1900 Financing authority (total) .....	17,724		628
1930 Total budgetary resources available .....	17,724		628
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	17,724		628
3040 Financing disbursements (gross) .....	-17,724		-628
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....			
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Financing authority, gross .....	17,724		628
Financing disbursements:			
4110 Financing disbursements, gross .....	17,724		628
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-1,260		
4123 Non-Federal sources .....	-813		-1,439
4123 Non-Federal sources .....	-89		-540
4130 Offsets against gross financing auth and disbursements (total) .....	-2,162		-1,979
4160 Financing authority, net (mandatory) .....	15,562		-1,351
4170 Financing disbursements, net (mandatory) .....	15,562		-1,351
4180 Financing authority, net (total) .....	15,562		-1,351
4190 Financing disbursements, net (total) .....	15,562		-1,351

**Status of Direct Loans** (in millions of dollars)

Identification code 20-4349-0-3-376	2010 actual	CR	2012 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation .....	17,399		
1150 Total direct loan obligations .....	17,399		
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....			16,586
1231 Disbursements: Direct loan disbursements .....	17,399		
1251 Repayments: Repayments and prepayments .....	-813		-1,439
1263 Write-offs for default: Direct loans .....			-8
1290 Outstanding, end of year .....	16,586		15,139

As authorized by the Small Business Jobs Act of 2010 (P.L. 111-240) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct capital oblig-

ated in 2011 and beyond. The amounts in this account are a means of financing and are not included in the budget totals.

**STATE SMALL BUSINESS CREDIT INITIATIVE**

**Program and Financing** (in millions of dollars)

Identification code 20-0142-0-1-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Administrative Costs .....		6	7
0002 State Small Business Credit .....		487	732
0900 Total new obligations .....		493	739
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		1,500	1,007
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1,500		
1930 Total budgetary resources available .....	1,500	1,500	1,007
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1,500	1,007	268
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		493	739
3040 Outlays (gross) .....		-493	-739
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,500		
Outlays, gross:			
4101 Outlays from mandatory balances .....		493	739
4180 Budget authority, net (total) .....	1,500		
4190 Outlays, net (total) .....		493	739

Section 3003 of the Small Business Jobs and Credit Act of 2010 (P.L. 111-240) authorizes and directs the Secretary of Treasury to establish a seven-year State Small Business Credit Initiative (SSBCI). This account represents the appropriation in the amount of \$1.5 billion to be used by the U.S. Department of the Treasury to provide direct support to States for use in programs designed to increase access to credit for small businesses. Additionally, this appropriation includes reasonable costs of administering the program and less than three percent has been allocated for the administration over the life of the program.

Pursuant to the Act, funds are allocated to all fifty States along with the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of Northern Mariana Islands, Guam, American Samoa, and the United States Virgin Islands according to a statutory formula that takes into account a State's job losses in proportion to the aggregate job losses of all States. Under the Act, each State or territory is guaranteed a minimum allocation of 0.9 percent of the Federal funds. If a State did not file a timely Notice of Intent or fails to meet the application deadline, municipalities within that State may apply for their pro rata share of the State's allocation, provided that such municipalities can meet all the program criteria. Up to three municipalities within a State may be eligible to receive SSBCI funds.

**Object Classification** (in millions of dollars)

Identification code 20-0142-0-1-376	2010 actual	CR	2012 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....		1	1
12.1 Civilian personnel benefits .....			1
25.1 Advisory and assistance services .....		5	5
41.0 Grants, subsidies, and contributions .....		487	732
99.9 Total new obligations .....		493	739

STATE SMALL BUSINESS CREDIT INITIATIVE—Continued  
Employment Summary

Identification code 20-0142-0-1-376	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....		9	12

GSE PREFERRED STOCK PURCHASE AGREEMENTS  
Program and Financing (in millions of dollars)

Identification code 20-0125-0-1-371	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	52,600	47,500	28,700
0900 Total new obligations (object class 33.0) .....	52,600	47,500	28,700
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	304,400	251,800	204,300
1930 Total budgetary resources available .....	304,400	251,800	204,300
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	251,800	204,300	175,600
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	52,600	47,500	28,700
3040 Outlays (gross) .....	-52,600	-47,500	-28,700
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	52,600	47,500	28,700
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	52,600	47,500	28,700

Section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289) provides temporary authority for the Secretary of the Treasury to purchase obligations and other securities issued by three housing related Government-sponsored enterprises (GSEs): Fannie Mae, Freddie Mac and the Federal Home Loan Banks (FHLBs). Under this authority, in 2008 Treasury entered into agreements with Fannie Mae and Freddie Mac to make investments of up to \$100 billion in senior preferred stock in each GSE in order to ensure that each company maintains a positive net worth. These Senior Preferred Stock Purchase Agreements (PSPAs) ensure that Fannie Mae and Freddie Mac will remain viable entities critical to the functioning of the housing and mortgage markets, thereby promoting mortgage affordability by providing additional confidence to investors in GSE mortgage-backed securities. In May 2009, Treasury increased the PSPA funding commitments to allow investments of up to \$200 billion in each GSE and in December 2009, Treasury modified the funding commitments in the purchase agreements to the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010-2012, less any surplus remaining as of December 31, 2012. Treasury's authority to enter new purchase obligations sunset on December 31, 2009. As of December 31, 2010, Treasury had made payments of \$150.8 billion under the PSPAs and received \$20.2 billion in scheduled dividend payments.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT  
Program and Financing (in millions of dollars)

Identification code 20-0126-0-1-371	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0010 Financial Agent Services .....	21	20	17
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....		2,508	

0706 Interest on reestimates of direct loan subsidy .....		264	
0791 Direct program activities, subtotal .....		2,772	
0900 Total new obligations .....	21	2,792	17

**Budgetary Resources:**

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		2,772	
1221 Appropriations transferred from other accounts .....	29	20	17
1260 Appropriations, mandatory (total) .....	29	2,792	17
1930 Total budgetary resources available .....	29	2,792	17
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-8		

**Change in obligated balance:**

Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....		3	
3030 Obligations incurred, unexpired accounts .....	21	2,792	17
3031 Obligations incurred, expired accounts .....	6		
3040 Outlays (gross) .....	-24	-2,795	-17
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	3		

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....			
Mandatory:			
4090 Budget authority, gross .....	29	2,792	17
Outlays, gross:			
4100 Outlays from new mandatory authority .....	18	2,792	17
4101 Outlays from mandatory balances .....	6	3	
4110 Outlays, gross (total) .....	24	2,795	17
4180 Budget authority, net (total) .....	29	2,792	17
4190 Outlays, net (total) .....	24	2,795	17

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)**

Identification code 20-0126-0-1-371	2010 actual	CR	2012 est.
Direct loan levels supportable by subsidy budget authority:			
115001 GSE MBS Purchases .....	29,878		
115002 New Issue Bond Program SF .....	12,433		
115003 New Issue Bond Program MF .....	2,876		
115004 Temporary Credit and Liquidity Program SF .....	6,780		
115005 Temporary Credit and Liquidity Program MF .....	792		
115999 Total direct loan levels .....	52,759		
Direct loan subsidy (in percent):			
132001 GSE MBS Purchases .....	-3.73	0.00	0.00
132002 New Issue Bond Program SF .....	-0.05	0.00	0.00
132003 New Issue Bond Program MF .....	-2.55	0.00	0.00
132004 Temporary Credit and Liquidity Program SF .....	-7.34	0.00	0.00
132005 Temporary Credit and Liquidity Program MF .....	-6.86	0.00	0.00
132999 Weighted average subsidy rate .....	-3.31	0.00	0.00
Direct loan subsidy budget authority:			
133001 GSE MBS Purchases .....	-1,114		
133002 New Issue Bond Program SF .....	-6		
133003 New Issue Bond Program MF .....	-73		
133004 Temporary Credit and Liquidity Program SF .....	-498		
133005 Temporary Credit and Liquidity Program MF .....	-54		
133999 Total subsidy budget authority .....	-1,746		
Direct loan subsidy outlays:			
134001 GSE MBS Purchases .....	-1,114		
134002 New Issue Bond Program SF .....	-3		
134003 New Issue Bond Program MF .....	-21		
134004 Temporary Credit and Liquidity Program SF .....	-9	-185	
134005 Temporary Credit and Liquidity Program MF .....	-67	-42	
134999 Total subsidy outlays .....	-1,214	-227	
Direct loan upward reestimates:			
135001 GSE MBS Purchases .....		950	
135002 New Issue Bond Program SF .....		1,127	
135003 New Issue Bond Program MF .....		695	
135999 Total upward reestimate budget authority .....		2,772	
Direct loan downward reestimates:			
137001 GSE MBS Purchases .....	-8,391	-467	
137999 Total downward reestimate budget authority .....	-8,391	-467	

In September 2008, Treasury initiated a temporary program to purchase mortgage-backed securities (MBS) issued by Fannie

Mae and Freddie Mac, which carry the GSEs' standard guarantee against default. The purpose of the program was to promote liquidity in the mortgage market and, thereby, affordable homeownership by stabilizing the interest rate spreads between mortgage rates and Treasury issuances. Treasury purchased \$225 billion in MBS through December 31, 2009.

In December 2009, Treasury initiated two additional purchase programs to support state and local Housing Financing Agencies (HFAs). The Temporary Credit and Liquidity Program (TCLP) provides HFAs with credit and liquidity facilities supporting up to \$8.2 billion in existing HFA bonds, temporally replacing private market facilities that are expiring or imposing unusually high costs to the HFAs due to current market conditions. Under the New Issuance Bond Program (NIBP) Treasury purchased \$15.3 billion in securities of Fannie Mae and Freddie Mac to be backed by new HFA housing bonds, supporting up to several hundred thousand new affordable mortgages and tens of thousands of new affordable rental housing units for working families. The authority for all of the programs displayed in this account was provided in Section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110–289) and expired on December 31, 2009. As required by the Federal Credit Reform Act of 1990, this account records, the subsidy costs associated with the GSE MBS and State HFA purchase programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

**Object Classification** (in millions of dollars)

Identification code 20–0126–0–1–371	2010 actual	CR	2012 est.
Direct obligations:			
25.1 Advisory and assistance services .....	21	20	17
41.0 Grants, subsidies, and contributions .....		2,772	
99.9 Total new obligations .....	21	2,792	17

**GSE MORTGAGE-BACKED SECURITIES PURCHASE DIRECT LOAN FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 20–4272–0–3–371	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
<b>Credit program obligations:</b>			
0710 Direct loan obligations .....	29,878		
0713 Payment of interest to Treasury .....	5,908	4,869	6,512
0740 Negative subsidy obligations .....	1,115		
0742 Downward reestimate paid to receipt account .....	8,165	454	
0743 Interest on downward reestimates .....	226	13	
0900 Total new obligations .....	45,292	5,336	6,512
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	32,883	12,101	2,319
1021 Recoveries of prior year unpaid obligations .....	6		
1023 Unobligated balances applied to repay debt .....	–32,889	–12,101	
1050 Unobligated balance (total) .....			2,319
<b>Financing authority:</b>			
<b>Borrowing authority, mandatory:</b>			
1400 Borrowing authority .....	54,507	467	
<b>Spending authority from offsetting collections, mandatory:</b>			
1800 Collected .....	48,602	41,397	39,201
1825 Spending authority from offsetting collections applied to repay debt .....	–45,716	–34,209	–35,008
1850 Spending auth from offsetting collections, mand (total) .....	2,886	7,188	4,193
1900 Financing authority (total) .....	57,393	7,655	4,193
1930 Total budgetary resources available .....	57,393	7,655	6,512
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	12,101	2,319	

**Change in obligated balance:**

Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	6	3,209
3030	Obligations incurred, unexpired accounts .....	45,292	5,336
3040	Financing disbursements (gross) .....	–45,292	–2,127
3080	Recoveries of prior year unpaid obligations, unexpired .....	–6	
Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross) .....		3,209

**Financing authority and disbursements, net:**

<b>Mandatory:</b>			
4090	Financing authority, gross .....	57,393	7,655
Financing disbursements:			
4110	Financing disbursements, gross .....	45,292	2,127
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources .....		–950
4122	Interest on uninvested funds .....	–842	–1,369
4123	Non-Federal sources- Interest .....	–8,896	–6,541
4123	Non-Federal sources - Principal .....	–38,864	–32,537
4130	Offsets against gross financing auth and disbursements (total) .....	–48,602	–41,397
4160	Financing authority, net (mandatory) .....	8,791	–33,742
4170	Financing disbursements, net (mandatory) .....	–3,310	–39,270
4180	Financing authority, net (total) .....	8,791	–33,742
4190	Financing disbursements, net (total) .....	–3,310	–39,270

**Status of Direct Loans** (in millions of dollars)

Identification code 20–4272–0–3–371	2010 actual	CR	2012 est.
<b>Position with respect to appropriations act limitation on obligations:</b>			
1131	Direct loan obligations exempt from limitation .....	29,878	
1150	Total direct loan obligations .....	29,878	
<b>Cumulative balance of direct loans outstanding:</b>			
1210	Outstanding, start of year .....	173,325	164,339
1231	Disbursements: Direct loan disbursements .....	29,878	
1251	Repayments: Repayments and prepayments .....	–38,864	–38,433
1290	Outstanding, end of year .....	164,339	125,906

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from GSE MBS Purchase Program purchases. The amounts in the account are a means of financing and are not included in the budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 20–4272–0–3–371	2009 actual	2010 actual
<b>ASSETS:</b>		
1101	Federal assets: Fund balances with Treasury .....	32,889
Net value of assets related to post-1991 direct loans receivable:		
1401	Direct loans receivable, gross .....	185,696
1405	Allowance for subsidy cost (-) .....	11,093
1499	Net present value of assets related to direct loans .....	196,789
1999	Total assets .....	229,678
<b>LIABILITIES:</b>		
Federal liabilities:		
2103	Debt .....	229,678
2105	Other Liabilities without Related Budgetary Obligations .....	467
2999	Total liabilities .....	229,678
<b>NET POSITION:</b>		
3999	Total net position .....	
4999	Total liabilities and net position .....	229,678

STATE HFA DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 20-4298-0-3-371	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710 Direct loan obligations .....	22,881		
0713 Payment of interest to Treasury .....	759	225	261
0740 Negative subsidy obligations .....	79		
0741 Modification savings .....	20		
0900 Total new obligations .....	23,739	225	261
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		1,168	
1020 Adjustment of unobligated bal brought forward, Oct 1 .....		-552	
1023 Unobligated balances applied to repay debt .....		-391	
1050 Unobligated balance (total) .....		225	
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	26,284		
1421 Borrowing authority applied to repay debt .....	-1,600		
1440 Borrowing authority, mandatory (total) .....	24,684		
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	223	1,976	3,097
1825 Spending authority from offsetting collections applied to repay debt .....		-1,976	-2,836
1850 Spending auth from offsetting collections, mand (total) .....	223		261
1900 Financing authority (total) .....	24,907		261
1930 Total budgetary resources available .....	24,907	225	261
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1,168		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....		7,573	5,001
3001 Adjustments to unpaid obligations, brought forward, Oct 1 .....		552	
3020 Obligated balance, start of year (net) .....		8,125	5,001
3030 Obligations incurred, unexpired accounts .....	23,739	225	261
3040 Financing disbursements (gross) .....	-16,166	-3,349	-261
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	7,573	5,001	5,001
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Financing authority, gross .....	24,907		261
Financing disbursements:			
4110 Financing disbursements, gross .....	16,166	3,349	261
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....		-1,822	
4122 Interest on uninvested funds .....	-193	-3	-11
4123 Non-Federal sources - Interest .....	-30	-51	-2,615
4123 Non-Federal sources - Principal .....		-50	-382
4123 Non-Federal sources - Other .....		-50	-89
4130 Offsets against gross financing auth and disbursements (total) .....	-223	-1,976	-3,097
4160 Financing authority, net (mandatory) .....	24,684	-1,976	-2,836
4170 Financing disbursements, net (mandatory) .....	15,943	1,373	-2,836
4180 Financing authority, net (total) .....	24,684	-1,976	-2,836
4190 Financing disbursements, net (total) .....	15,943	1,373	-2,836

Status of Direct Loans (in millions of dollars)

Identification code 20-4298-0-3-371	2010 actual	CR	2012 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation .....	22,881		
1150 Total direct loan obligations .....	22,881		
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....		15,307	18,281
1231 Disbursements: Direct loan disbursements .....	15,309	3,125	
1251 Repayments: Repayments and prepayments .....	-2	-151	-3,014
1290 Outstanding, end of year .....	15,307	18,281	15,267

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the Treasury state HFA programs. The amounts in the account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 20-4298-0-3-371	2009 actual	2010 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....		1,168
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....		15,307
1405 Allowance for subsidy cost (-) .....		636
1499 Net present value of assets related to direct loans .....		15,943
1999 Total assets .....		17,111
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....		17,111
2999 Total liabilities .....		17,111
<b>NET POSITION:</b>		
3999 Total net position .....		
4999 Total liabilities and net position .....		17,111

Trust Funds

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-8524-0-7-451	2010 actual	CR	2012 est.
0100 Balance, start of year .....			
<b>Receipts:</b>			
0240 Payment from the Community Development Financial Institutions Fund .....	80	80	
0299 Total receipts and collections .....	80	80	
0400 Total: Balances and collections .....	80	80	
<b>Appropriations:</b>			
0500 Capital Magnet Fund, Community Development Financial Institutions .....	-80	-80	
0599 Total appropriations .....	-80	-80	
0799 Balance, end of year .....			

Program and Financing (in millions of dollars)

Identification code 20-8524-0-7-451	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		160	
0900 Total new obligations (object class 41.0) .....		160	
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		80	
Budget authority:			
Appropriations, discretionary:			
1102 Appropriation (trust fund) .....	80	80	
1930 Total budgetary resources available .....	80	160	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	80		
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....			
3030 Obligations incurred, unexpired accounts .....		160	
3040 Outlays (gross) .....		-160	
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....			
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	80	80	

Outlays, gross:			
4010	Outlays from new discretionary authority .....	80	.....
4011	Outlays from discretionary balances .....	80	.....
4020	Outlays, gross (total) .....	160	.....
4180	Budget authority, net (total) .....	80	80
4190	Outlays, net (total) .....	160	.....

The Housing and Economic Recovery Act (HERA) of 2008 (P.L. 110–289) established the Capital Magnet Fund (CMF) to assist Community Development Financial Institutions (CDFIs) and other non-profits expand financing for the development, rehabilitation and purchase of affordable housing and economic development projects in distressed communities. As authorized in HERA, CMF was to receive funding via a set-aside from Government Sponsored Enterprises; however contributions have been suspended indefinitely. The amounts in this account were transferred from the CDFI Fund program account.

GIFTS AND BEQUESTS

Program and Financing (in millions of dollars)

Identification code 20–8790–0–7–803	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	1	1
1930	Total budgetary resources available .....	1	1
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	1	1
4180	Budget authority, net (total) .....		
4190	Outlays, net (total) .....		
<b>Memorandum (non-add) entries:</b>			
5000	Total investments, SOY: Federal securities: Par value .....	1	1
5001	Total investments, EOY: Federal securities: Par value .....	1	

This account was established pursuant to 31 USC 321 to receive donations or gifts, which fund specific building restoration projects, such as the restoration of the Cash Room ceiling, Southeast Dome, monumental West Dome and lighting fixtures for the West Lobby.

FINANCIAL CRIMES ENFORCEMENT NETWORK

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses, including for course development, of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; not to exceed \$14,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$84,297,000, of which not to exceed \$15,835,000 shall remain available until September 30, 2014: Provided, That funds appropriated in this account may be used to procure personal services contracts.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111–242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20–0173–0–1–751	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	BSA administration and Analysis .....	96	112
0002	Regulatory support programs, including money services businesses .....	10	9
0003	IT Modernization (transfer from 20–5697) .....		25

0091	Direct program activities, subtotal .....	106	121	109
0801	Reimbursable program .....	12	20	3
0900	Total new obligations .....	118	141	112

Budgetary Resources:

Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	20	25	15
1011	Unobligated balance transferred from other accounts .....			30
1050	Unobligated balance (total) .....	20	25	45
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	111	111	84
1121	Appropriations transferred from other accounts .....			30
1160	Appropriation, discretionary (total) .....	111	111	114
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	2	20	
1701	Change in uncollected payments, Federal sources .....	10		
1750	Spending auth from offsetting collections, disc (total) .....	12	20	
1900	Budget authority (total) .....	123	131	114
1930	Total budgetary resources available .....	143	156	159
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	25	15	47

Change in obligated balance:

Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	14	30	47
3010	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-10	-10
3020	Obligated balance, start of year (net) .....	10	20	37
3030	Obligations incurred, unexpired accounts .....	118	141	112
3031	Obligations incurred, expired accounts .....	1		
3040	Outlays (gross) .....	-102	-124	-114
3050	Change in uncollected pymts, Fed sources, unexpired .....	-10		
3051	Change in uncollected pymts, Fed sources, expired .....	4		
3081	Recoveries of prior year unpaid obligations, expired .....	-1		
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	30	47	45
3091	Uncollected pymts, Fed sources, end of year .....	-10	-10	-10
3100	Obligated balance, end of year (net) .....	20	37	35

Budget authority and outlays, net:

Discretionary:				
4000	Budget authority, gross .....	123	131	114
Outlays, gross:				
4010	Outlays from new discretionary authority .....	82	104	86
4011	Outlays from discretionary balances .....	20	20	28
4020	Outlays, gross (total) .....	102	124	114
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-4	-20	
Additional offsets against gross budget authority only:				
4050	Change in uncollected pymts, Fed sources, unexpired .....	-10		
4052	Offsetting collections credited to expired accounts .....	2		
4060	Additional offsets against budget authority only (total) .....	-8		
4070	Budget authority, net (discretionary) .....	111	111	114
4080	Outlays, net (discretionary) .....	98	104	114
4180	Budget authority, net (total) .....	111	111	114
4190	Outlays, net (total) .....	98	104	114

The mission of the Financial Crimes Enforcement Network (FinCEN) is to enhance U.S. national security, deter and detect criminal activity, and safeguard financial systems from abuse by promoting transparency in the U.S. and international financial systems. FinCEN fulfills its mission, goals and priorities by: administering the Bank Secrecy Act (BSA); supporting law enforcement, regulatory, and intelligence agencies through sharing and analysis of financial intelligence; enhancing international anti-money laundering and counter-terrorist financing efforts and cooperation; and networking people, entities, ideas, and information.

The Budget provides resources for FinCEN to better administer the BSA, including promulgating regulations, providing outreach and issuing guidance to the regulated industries, providing oversight of BSA compliance, and initiating enforcement actions. FinCEN will continue to support modernization of data collection,

SALARIES AND EXPENSES—Continued

which will be fully funded by a transfer from the Treasury Forfeiture Fund in FY 2012. This modernization will provide law enforcement and financial industry regulators with better decision-making capabilities and improve government-wide efforts to detect criminal activity, including tax and financial fraud.

Object Classification (in millions of dollars)

Identification code 20-0173-0-1-751	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	35	37	34
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	36	38	35
12.1 Civilian personnel benefits .....	10	9	9
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	5	5	5
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
24.0 Printing and reproduction .....	1	1	1
25.1 Advisory and assistance services .....	8	2	2
25.2 Other services from non-federal sources .....	8	8	8
25.3 Other goods and services from federal sources .....	14	15	19
25.4 Operation and maintenance of facilities .....		1	
25.7 Operation and maintenance of equipment .....	10	10	14
26.0 Supplies and materials .....	1	1	1
31.0 Equipment .....	11	29	13
99.0 Direct obligations .....	106	121	109
99.0 Reimbursable obligations .....	12	20	3
99.9 Total new obligations .....	118	141	112

Employment Summary

Identification code 20-0173-0-1-751	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	328	327	304
2001 Reimbursable civilian full-time equivalent employment .....	1	1	1

FINANCIAL MANAGEMENT SERVICE

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Management Service, \$218,805,000, of which not to exceed \$4,120,000 shall remain available until September 30, 2014, for information systems modernization initiatives; and of which not to exceed \$2,500 shall be available for official reception and representation expenses.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-1801-0-1-803	2010 actual	CR	2012 est.
0100 Balance, start of year .....		1	16
<b>Receipts:</b>			
0220 Debt Collection .....	72	78	78
0400 Total: Balances and collections .....	72	79	94
<b>Appropriations:</b>			
0500 Salaries and Expenses .....	-72	-63	-64
0610 Salaries and Expenses .....	1		
0799 Balance, end of year .....	1	16	30

Program and Financing (in millions of dollars)

Identification code 20-1801-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0005 Payments .....	146	143	133
0006 Collections .....	23	24	21
0007 Debt collection .....	76	63	64

0008 Government-wide accounting and reporting .....	76	77	65
0091 Direct program activities, subtotal .....	321	307	283
0801 Reimbursable program .....	166	154	168
0900 Total new obligations .....	487	461	451

Budgetary Resources:

<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	96	79	79
1012 Expired unobligated bal transferred to unexpired accts .....	1		
1021 Recoveries of prior year unpaid obligations .....	1		
1050 Unobligated balance (total) .....	98	79	79
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	244	244	219
<b>Appropriations, mandatory:</b>			
1201 [-1801] .....	72	63	64
1232 Unobligated balance of appropriations permanently reduced .....	-14		
1260 Appropriations, mandatory (total) .....	58	63	64
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	144	154	169
1701 Change in uncollected payments, Federal sources .....	22		
1750 Spending auth from offsetting collections, disc (total) .....	166	154	169
1900 Budget authority (total) .....	468	461	452
1930 Total budgetary resources available .....	566	540	531
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	79	79	80
<b>Special and non-revolving trust funds:</b>			
1952 Expired unobligated balance, start of year .....	3	4	4
1953 Expired unobligated balance, end of year .....	4	4	4
1954 Unobligated balance canceling .....	1		

Change in obligated balance:

<b>Obligated balance, start of year (net):</b>			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	94	106	95
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-37	-29	-29
3020 Obligated balance, start of year (net) .....	57	77	66
3030 Obligations incurred, unexpired accounts .....	487	461	451
3031 Obligations incurred, expired accounts .....	3		
3040 Outlays (gross) .....	-466	-472	-445
3050 Change in uncollected pymts, Fed sources, unexpired .....	-22		
3051 Change in uncollected pymts, Fed sources, expired .....	30		
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3081 Recoveries of prior year unpaid obligations, expired .....	-11		
<b>Obligated balance, end of year (net):</b>			
3090 Unpaid obligations, end of year (gross) .....	106	95	101
3091 Uncollected pymts, Fed sources, end of year .....	-29	-29	-29
3100 Obligated balance, end of year (net) .....	77	66	72

Budget authority and outlays, net:

<b>Discretionary:</b>			
4000 Budget authority, gross .....	410	398	388
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	352	364	357
4011 Outlays from discretionary balances .....	55	45	24
4020 Outlays, gross (total) .....	407	409	381
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030 Federal sources .....	-170	-154	-169
<b>Additional offsets against gross budget authority only:</b>			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-22		
4052 Offsetting collections credited to expired accounts .....	26		
4060 Additional offsets against budget authority only (total) .....	4		
4070 Budget authority, net (discretionary) .....	244	244	219
4080 Outlays, net (discretionary) .....	237	255	212
<b>Mandatory:</b>			
4090 Budget authority, gross .....	58	63	64
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....		2	2
4101 Outlays from mandatory balances .....	59	61	62
4110 Outlays, gross (total) .....	59	63	64
4180 Budget authority, net (total) .....	302	307	283
4190 Outlays, net (total) .....	296	318	276

The Financial Management Service (FMS), a bureau of the Department of the Treasury, is responsible for providing essential financial services for the Federal government. These services

include centralized disbursement of 85 percent of all Federal payments, such as Social Security benefits and tax refunds; collecting funds owed to the Federal Government, such as tax and non-tax payments from individuals and businesses; accounting services, including preparing the government-wide financial statements; and, centralized debt collection of delinquent tax, non-tax and child support.

The Budget provides resources to support the core activities of FMS, with a specific focus on increasing the number of electronic transactions with the public; improving the effectiveness of the debt collection activities; developing new solutions for streamlining government-wide accounting; and improving operational efficiencies.

**Object Classification** (in millions of dollars)

Identification code 20-1801-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	147	145	134
11.3 Other than full-time permanent .....	2	2	2
11.5 Other personnel compensation .....	3	3	5
11.8 Special personal services payments .....	4	6	6
11.9 Total personnel compensation .....	156	156	147
12.1 Civilian personnel benefits .....	38	37	34
13.0 Benefits for former personnel .....	2	1	.....
21.0 Travel and transportation of persons .....	3	3	3
23.1 Rental payments to GSA .....	15	15	12
23.2 Rental payments to others .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	10	10	11
24.0 Printing and reproduction .....	1	1	1
25.1 Advisory and assistance services .....	8	8	8
25.2 Other services from non-federal sources .....	29	29	17
25.3 Other goods and services from federal sources .....	5	5	21
25.4 Operation and maintenance of facilities .....	1	1	1
25.7 Operation and maintenance of equipment .....	18	18	13
26.0 Supplies and materials .....	4	4	3
31.0 Equipment .....	8	13	9
32.0 Land and structures .....	22	5	2
99.0 Direct obligations .....	321	307	283
99.0 Reimbursable obligations .....	166	154	168
99.9 Total new obligations .....	487	461	451

**Employment Summary**

Identification code 20-1801-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	1,583	1,566	1,492
2001 Reimbursable civilian full-time equivalent employment .....	248	269	269

**PAYMENT TO THE RESOLUTION FUNDING CORPORATION**

**Program and Financing** (in millions of dollars)

Identification code 20-1851-0-1-908	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Interest on REFCORP obligations .....	2,276	2,191	2,178
0900 Total new obligations (object class 41.0) .....	2,276	2,191	2,178
<b>Budgetary Resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1200 Appropriation .....	2,276	2,191	2,178
1930 Total budgetary resources available .....	2,276	2,191	2,178
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	2,276	2,191	2,178
3040 Outlays (gross) .....	-2,276	-2,191	-2,178
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	2,276	2,191	2,178

<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	2,276	2,191	2,178
4180 Budget authority, net (total) .....	2,276	2,191	2,178
4190 Outlays, net (total) .....	2,276	2,191	2,178

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 authorized and appropriated to the Secretary of the Treasury, such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations include REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. If these payment sources are insufficient to cover all interest costs, indefinite, mandatory funds appropriated to the Treasury shall be used to meet the shortfall.

**PAYMENT TO TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND**

**Program and Financing** (in millions of dollars)

Identification code 20-1738-0-1-306	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Cheyenne River Sioux Tribe terrestrial wildlife habitat restoration trust fund .....	4	.....	.....
0002 Lower Brule Sioux Tribe terrestrial wildlife habitat restoration trust fund .....	1	.....	.....
0900 Total new obligations (object class 41.0) .....	5	.....	.....
<b>Budgetary Resources:</b>			
<b>Budget authority:</b>			
<b>Appropriations, mandatory:</b>			
1200 Appropriation .....	5	.....	.....
1930 Total budgetary resources available .....	5	.....	.....
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	5	.....	.....
3040 Outlays (gross) .....	-5	.....	.....
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	5	.....	.....
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	5	.....	.....
4180 Budget authority, net (total) .....	5	.....	.....
4190 Outlays, net (total) .....	5	.....	.....

Section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53) requires that the Secretary of the Treasury, beginning in 1999, deposit \$5 million annually (74 percent into the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and 26 percent into the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund) until a total of at least \$57.4 million has been deposited. After the funds are fully capitalized by deposits from the general fund of the Treasury, interest earned will be available to the Tribes to carry out the purposes of the funds. Full capitalization occurred in FY 2010; therefore no additional deposits will be provided by the general fund of the Treasury. Tribes are now able to draw down on the interest earned from these investments.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

Identification code 20-1884-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Federal Reserve Bank services .....	308	321	321
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	3		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	304	321	321
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1		
1900 Budget authority (total) .....	305	321	321
1930 Total budgetary resources available .....	308	321	321
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	77	76	76
3030 Obligations incurred, unexpired accounts .....	308	321	321
3040 Outlays (gross) .....	-309	-321	-321
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	76	76	76
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			
Mandatory:			
4090 Budget authority, gross .....	305	321	321
Outlays, gross:			
4100 Outlays from new mandatory authority .....	229	245	245
4101 Outlays from mandatory balances .....	80	76	76
4110 Outlays, gross (total) .....	309	321	321
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-1		
4160 Budget authority, net (mandatory) .....	304	321	321
4170 Outlays, net (mandatory) .....	308	321	321
4180 Budget authority, net (total) .....	304	321	321
4190 Outlays, net (total) .....	308	321	321

This fund was established by the Treasury and General Government Appropriations Act, 1998, Title I, (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided in their capacity as depositaries and fiscal agents for the United States.

Object Classification (in millions of dollars)

Identification code 20-1884-0-1-803	2010 actual	CR	2012 est.
25.2 Direct obligations: Other services from non-federal sources .....	307	321	321
Allocation Account - reimbursable:			
25.2 Other services from non-federal sources .....	1		
99.0 Allocation account - reimbursable .....	1		
99.9 Total new obligations .....	308	321	321

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

Identification code 20-1802-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Financial agent services .....	602	603	606
0900 Total new obligations (object class 25.1) .....	602	603	606
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1		

1021 Recoveries of prior year unpaid obligations .....	11		
1050 Unobligated balance (total) .....	12		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	619	623	623
1220 Appropriations transferred to other accounts .....	-29	-20	-17
1260 Appropriations, mandatory (total) .....	590	603	606
1930 Total budgetary resources available .....	602	603	606
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			

Change in obligated balance:

Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	56	53	53
3030 Obligations incurred, unexpired accounts .....	602	603	606
3040 Outlays (gross) .....	-594	-603	-606
3080 Recoveries of prior year unpaid obligations, unexpired .....	-11		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	53	53	53

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	590	603	606
Outlays, gross:			
4100 Outlays from new mandatory authority .....	537	537	537
4101 Outlays from mandatory balances .....	57	66	69
4110 Outlays, gross (total) .....	594	603	606
4180 Budget authority, net (total) .....	590	603	606
4190 Outlays, net (total) .....	594	603	606

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of and accounting for public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108-100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108-199, the "Consolidated Appropriations Act of 2004." Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

Identification code 20-1860-0-1-908	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Interest of uninvested funds .....	7	8	8
0900 Total new obligations (object class 43.0) .....	7	8	8
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	7	8	8
1930 Total budgetary resources available .....	7	8	8

Change in obligated balance:

Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	21	20	20
3030 Obligations incurred, unexpired accounts .....	7	8	8
3040 Outlays (gross) .....	-8	-8	-8
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	20	20	20

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	7	8	8
Outlays, gross:			
4100 Outlays from new mandatory authority .....		8	8

4101	Outlays from mandatory balances .....	8		
4110	Outlays, gross (total) .....	8	8	8
4180	Budget authority, net (total) .....	7	8	8
4190	Outlays, net (total) .....	8	8	8

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94–289); 20 U.S.C. 74a (P.L. 94–418) and 101; 24 U.S.C. 46 (P.L. 94–290; and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

Identification code 20–1877–0–1–908	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	Federal interest liabilities to States .....	2	2
0900	Total new obligations (object class 25.2) .....	2	2
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	2	2
1930	Total budgetary resources available .....	2	2
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	2	2
3040	Outlays (gross) .....	–2	–2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	2	2
Outlays, gross:			
4100	Outlays from new mandatory authority .....	2	2
4180	Budget authority, net (total) .....	2	2
4190	Outlays, net (total) .....	2	2

Pursuant to the Cash Management Improvement Act (P.L. 101–453, 104 Stat. 1058) as amended (P.L. 102–589, 106 Stat. 5133), and Treasury implementing regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid to States when Federal funds are not transferred to States in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

Identification code 20–1880–0–1–908	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Interest paid to credit financing accounts .....	10,399	26,402	22,307
0900	Total new obligations (object class 43.0) .....	10,399	26,402	22,307
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	3		
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	10,396	26,402	22,307
1900	Budget authority (total) .....	10,396	26,402	22,307
1930	Total budgetary resources available .....	10,399	26,402	22,307
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	–3		
3030	Obligations incurred, unexpired accounts .....	10,399	26,402	22,307
3040	Outlays (gross) .....	–10,396	–26,402	–22,307
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	10,396	26,402	22,307

Outlays, gross:				
4100	Outlays from new mandatory authority .....	10,393	26,402	22,307
4101	Outlays from mandatory balances .....	3		
4110	Outlays, gross (total) .....	10,396	26,402	22,307
4180	Budget authority, net (total) .....	10,396	26,402	22,307
4190	Outlays, net (total) .....	10,396	26,402	22,307

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

Identification code 20–1895–0–1–808	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Claims for damages .....	7	17	10
0003	Claims for contract disputes .....	203	201	84
0091	Total claims adjudicated administratively .....	210	218	94
0101	Judgments, Court of Claims .....	399	331	276
0102	Judgments, U.S. courts .....	510	3,979	2,322
0191	Total court judgments .....	909	4,310	2,598
0900	Total new obligations (object class 42.0) .....	1,119	4,528	2,692
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	1,119	4,528	2,692
1930	Total budgetary resources available .....	1,119	4,528	2,692
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	51	111	41
3030	Obligations incurred, unexpired accounts .....	1,119	4,528	2,692
3040	Outlays (gross) .....	–1,059	–4,598	–2,692
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	111	41	41
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	1,119	4,528	2,692
Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,008	4,487	2,651
4101	Outlays from mandatory balances .....	51	111	41
4110	Outlays, gross (total) .....	1,059	4,598	2,692
4180	Budget authority, net (total) .....	1,119	4,528	2,692
4190	Outlays, net (total) .....	1,059	4,598	2,692

Appropriations are made for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. Public Law 95–26 authorized a permanent, indefinite appropri-

CLAIMS, JUDGMENTS, AND RELIEF ACTS—Continued  
ation to pay certain judgments from the general funds of the Treasury.

4123	Non-Federal sources .....	-6	-20
4130	Offsets against gross budget authority and outlays (total) ....	-7	-6
4160	Budget authority, net (mandatory) .....	-7	-6
4170	Outlays, net (mandatory) .....	-7	-6
4180	Budget authority, net (total) .....	-7	-6
4190	Outlays, net (total) .....	-7	-6

PAYMENT TO FRA FOR AMTRAK DEBT RESTRUCTURING

Program and Financing (in millions of dollars)

Identification code 20-1825-0-1-401	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		52	176
0900 Total new obligations (object class 43.0) .....		52	176
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		52	176
1930 Total budgetary resources available .....		52	176
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....			
3030 Obligations incurred, unexpired accounts .....		52	176
3040 Outlays (gross) .....		-52	-176
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....			
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			
Mandatory:			
4090 Budget authority, gross .....		52	176
Outlays, gross:			
4100 Outlays from new mandatory authority .....		52	176
4180 Budget authority, net (total) .....		52	176
4190 Outlays, net (total) .....		52	176

This current, indefinite appropriation was established pursuant to Public Law 110-432 STAT 4914 Sec. 205(d). The Passenger Rail Investment and Improvement Act (PRIIA) of 2008 (Section 205), enacted October 16, 2008, provides that the Secretary of the Treasury, in consultation with the Secretary of Transportation and the National Railroad Passenger Corporation (Amtrak), may make agreements to restructure (including repay) Amtrak's indebtedness, including leases, outstanding as of the date of enactment of PRIIA. This authorization expires two years after the date of enactment of PRIIA. Treasury and Transportation, acting through the Federal Railroad Administration (FRA) in consultation with each other and Amtrak, will advance payments reflecting the early buy-out options (EBO's) on select leases entered into by Amtrak.

BIOMASS ENERGY DEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 20-0114-0-1-271	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	7	6	20
1820 Capital transfer of spending authority from offsetting collections to general fund .....	-7	-6	-20
1850 Spending auth from offsetting collections, mand (total) .....			
1930 Total budgetary resources available .....			
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-7		

Status of Guaranteed Loans (in millions of dollars)

Identification code 20-0114-0-1-271	2010 actual	CR	2012 est.
<b>Addendum:</b>			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	41	41	40
2351 Repayments of loans receivable .....		-1	-1
2390 Outstanding, end of year .....	41	40	39

This account was created to provide loan guarantees for the construction of biomass-to-ethanol facilities, as authorized under Title II of the Energy Security Act of 1980. All of the loans guaranteed by this account went into default. The guarantees have been paid off, and the assets of all but one of the projects have been liquidated. The one remaining project, the New Energy Company of Indiana, entered into a Forbearance agreement with DOE in April 2009 due to financial issues. Quarterly payments may resume after March 2011.

Balance Sheet (in millions of dollars)

Identification code 20-0114-0-1-271	2009 actual	2010 actual
<b>ASSETS:</b>		
1701 Defaulted guaranteed loans, gross .....	41	41

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5688-0-2-376	2010 actual	CR	2012 est.
0100 Balance, start of year .....			109
<b>Receipts:</b>			
0200 Antidumping and Countervailing Duties, Continued Dumping and Subsidy Offset .....	109	109	109
0400 Total: Balances and collections .....	109	109	218
<b>Appropriations:</b>			
0500 Continued Dumping and Subsidy Offset .....	-109		
0799 Balance, end of year .....		109	218

Program and Financing (in millions of dollars)

Identification code 20-5688-0-2-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Continued dumping and subsidy offset .....	259	250	250
0900 Total new obligations (object class 41.0) .....	259	250	250
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	697	547	297
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special fund) .....	109		
1930 Total budgetary resources available .....	806	547	297
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	547	297	47
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....			
3030 Obligations incurred, unexpired accounts .....	259	250	250
3040 Outlays (gross) .....	-259	-250	-250

3090	Obligated balance, end of year (net): Unpaid obligations, end of year (gross) .....			
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	109		
Outlays, gross:				
4101	Outlays from mandatory balances .....	259	250	250
4180	Budget authority, net (total) .....	109		
4190	Outlays, net (total) .....	259	250	250

The Bureau of Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, the Bureau of Customs and Border Protection, through the Treasury, distributes these duties to affected domestic producers. These distributions provide a significant additional subsidy to producers that already gain protection from the increased import prices provided by the tariffs. The authority to distribute assessments collected after October 1, 2007 has been repealed. Assessments collected before October 1, 2007 will be disbursed as if the authority had not been repealed.

**CHECK FORGERY INSURANCE FUND**

**Program and Financing** (in millions of dollars)

Identification code 20-4109-0-3-803	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0801	Reimbursable program .....	15	23	20
0900	Total new obligations (object class 42.0) .....	15	23	20
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	4	1	3
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....		3	2
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	12	22	18
1900	Budget authority (total) .....	12	25	20
1930	Total budgetary resources available .....	16	26	23
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	1	3	3
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....		1	
3030	Obligations incurred, unexpired accounts .....	15	23	20
3040	Outlays (gross) .....	-14	-24	-20
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	1		
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	12	25	20
Outlays, gross:				
4100	Outlays from new mandatory authority .....	10	13	11
4101	Outlays from mandatory balances .....	4	11	9
4110	Outlays, gross (total) .....	14	24	20
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources .....	-12	-22	-18
4160	Budget authority, net (mandatory) .....		3	2
4170	Outlays, net (mandatory) .....	2	2	2
4180	Budget authority, net (total) .....		3	2
4190	Outlays, net (total) .....	2	2	2

This fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The

Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorsers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

Public Law 108-447 expanded the use of the fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by section 119 of Division D of Public Law 110-161.

**Object Classification** (in millions of dollars)

Identification code 20-4109-0-3-803	2010 actual	CR	2012 est.	
Reimbursable obligations:				
42.0	Insurance claims and indemnities .....	15	23	20
99.0	Reimbursable obligations .....	15	23	20

**Trust Funds**

**CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 20-8209-0-7-306	2010 actual	CR	2012 est.	
0100	Balance, start of year .....	66	61	63
Adjustments:				
0191	Rounding adjustment .....	1		
0199	Balance, start of year .....	67	61	63
Receipts:				
0240	General Fund Payments, Lower Brule Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	1		
0241	Earnings on Investments, Lower Brule Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	1	1	1
0242	General Fund Payments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	4		
0243	Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	2	1	1
0299	Total receipts and collections .....	8	2	2
0400	Total: Balances and collections .....	75	63	65
Appropriations:				
0500	Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	-19		
0501	Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	5		
0599	Total appropriations .....	-14		
0799	Balance, end of year .....	61	63	65

**Program and Financing** (in millions of dollars)

Identification code 20-8209-0-7-306	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	6	8	
0900	Total new obligations (object class 41.0) .....	6	8	
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....		8	
Budget authority:				
Appropriations, mandatory:				
1202	Appropriation (trust fund) .....	19		
1235	Portion precluded from balances .....	-5		
1260	Appropriations, mandatory (total) .....	14		
1930	Total budgetary resources available .....	14	8	

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION  
TRUST FUND—Continued  
Program and Financing—Continued

Identification code 20–8209–0–7–306	2010 actual	CR	2012 est.
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	8		
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	6	8	
3040 Outlays (gross) .....	-6	-2	-2
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	14		
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	6		
4101 Outlays from mandatory balances .....		2	2
4110 Outlays, gross (total) .....	6	2	2
4180 Budget authority, net (total) .....	14		
4190 Outlays, net (total) .....	6	2	2
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	67	68	66
5001 Total investments, EOY: Federal securities: Par value .....	68	66	65

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. Pursuant to section 604(b) of the Water Resources Development Act of 1999 (P.L. 106–53), after the funds are fully capitalized by deposits from the general fund of the Treasury, interest earned will be available to the Tribes to carry out the purposes of the funds. Full capitalization occurred in FY 2010; therefore no additional deposits will be provided by the general fund of the Treasury. Tribes are now able to draw down on the interest earned from these investments.

## FEDERAL FINANCING BANK

### Federal Funds

#### FEDERAL FINANCING BANK

##### Program and Financing (in millions of dollars)

Identification code 20–4521–0–4–803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0801 Administrative expenses .....	6	8	8
0802 Interest on borrowings from Treasury .....	990	1,237	2,479
0803 Interest on borrowings from civil service retirement and disability fund .....	552	474	391
0900 Total new obligations .....	1,548	1,719	2,878
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	1,278	2,163	2,861
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	272		
1050 Unobligated balance (total) .....	1,550	2,163	2,861
<b>Budget authority:</b>			
<b>Spending authority from offsetting collections, mandatory:</b>			
1800 Collected .....	2,161	2,417	2,964
1930 Total budgetary resources available .....	3,711	4,580	5,825
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	2,163	2,861	2,947
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	1,548	1,719	2,878
3040 Outlays (gross) .....	-1,548	-1,719	-2,878
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	2,161	2,417	2,964
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	1,548	1,719	2,878

Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-2,161	-2,417	-2,964
4160 Budget authority, net (mandatory) .....			
4170 Outlays, net (mandatory) .....	-613	-698	-86
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-613	-698	-86

<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	492	493	495
5001 Total investments, EOY: Federal securities: Par value .....	493	495	498

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act in 1992, however, agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. In certain cases, the FFB finances Federal direct loans to the public that would otherwise be made by private lenders and fully guaranteed by a Federal agency. FFB loans are also used to finance direct agency activities such as construction of Federal buildings by the General Services Administration, activities of the U.S. Postal Service, and recent financial stabilization initiatives of the National Credit Union Administration.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and (3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the agency. Because law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

By law, the FFB receives substantially less interest each year on certain Department of Agriculture loans that it holds than it is contractually entitled to receive. For example, during 2010, as a result of this provision, the FFB received \$271 million less than it was contractually entitled to receive.

In 2009, net income of \$444 million increased the FFB's net position from \$2.9 billion to \$3.3 billion. In 2010, the FFB's net income was \$449 million, further increasing the net position to \$3.8 billion.

In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. FFB exercised this authority most recently in November 2004. In order to prolong Treasury's ability to operate under the then \$7.4 trillion debt ceiling, the FFB issued \$14 billion of its own debt securities to the Civil Service Retirement and Disability Fund (CSRDF) in exchange for \$14 billion in special issue Treasury securities held by CSRDF. The FFB simultaneously redeemed these special issue Treasury securities with Treasury. This transaction extinguished \$14 billion in securities that Treasury had issued to Government accounts (the CSRDF). An equivalent amount of the FFB's own debt to Treasury was reduced. In 2009 and 2010, FFB redeemed \$2.1 billion and

\$1.7 billion, respectively, of the debt securities held by CSRDF, resulting in \$10 billion outstanding.

The following table shows the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year.

**NET LENDING AND LOANS OUTSTANDING, END OF YEAR**

		(in millions of dollars)		
		2010 actual	2011 est.	2012 est.
<b>A. Department of Agriculture:</b>				
1. Rural Utilities Service:				
Lending, net		2,826	4,327	5,060
Loans outstanding		31,264	35,591	40,651
<b>B. Department of Education:</b>				
1. Historically black colleges and universities:				
Lending, net		160	117	165
Loans outstanding		612	729	894
<b>C. Department of Energy:</b>				
1. Title 17 innovative technology loans:				
Lending, net		442	9,857	16,892
Loans outstanding		464	10,321	27,213
2. Advanced technology vehicles manufacturing loans:				
Lending, net		1,581	18,556	2,644
Loans outstanding		2,467	21,023	23,667
<b>D. Department of Housing and Urban Development:</b>				
1. Low-rent public housing:				
Lending, net		-587		
Loans outstanding				
<b>E. Department of Transportation:</b>				
1. Railroad Revitalization and Regulatory Reform Act:				
Lending, net		—*	—*	—*
Loans outstanding		2	2	2
<b>F. Department of Veterans Affairs:</b>				
1. Transitional housing for homeless veterans:				
Lending, net		—*	—*	—*
Loans outstanding		5	5	5
<b>G. General Services Administration:</b>				
1. Federal buildings fund:				
Lending, net		-60	-62	-80
Loans outstanding		1,967	1,905	1,825
<b>H. International Assistance Programs:</b>				
1. Foreign military sales credit:				
Lending, net		-128	-128	-128
Loans outstanding		417	289	161
<b>I. Small Business Administration:</b>				
1. Section 503 guaranteed loans:				
Lending, net		-3	-1	-1
Loans outstanding		2	1	
<b>J. National Credit Union Administration:</b>				
1. Central liquidity facility:				
Lending, net		-8,283	-10,101	
Loans outstanding		10,101		
<b>K. Postal Service:</b>				
1. Postal Service fund:				
Lending, net		1,800	3,000	
Loans outstanding		12,000	15,000	15,000
<b>Total lending:</b>				
Lending, net		-2,253	25,565	24,552
Loans outstanding		59,300	84,865	109,417

\*\$500,000 or less

**Balance Sheet (in millions of dollars)**

		2009 actual	2010 actual
<b>ASSETS:</b>			
Federal assets:			
1101	Fund balances with Treasury	786	1,671
Investments in US securities:			
1102	Treasury securities, par (HOPE Bonds)	492	493
1104	Agency securities, par	61,552	59,300
1106	Receivables, net	240	164
1999	<b>Total assets</b>	63,070	61,628
<b>LIABILITIES:</b>			
Federal liabilities:			
2101	Accounts payable	465	215
2103	Borrowing from Treasury	47,107	47,201
2103	Borrowing from Civil Service Retirement & Disability Fund	11,921	10,239
2105	Unamortized Premium	229	180
2999	<b>Total liabilities</b>	59,722	57,835
<b>NET POSITION:</b>			
3300	Cumulative results of operations	3,348	3,793

3999	Total net position	3,348	3,793
4999	Total liabilities and net position	63,070	61,628

**Object Classification (in millions of dollars)**

Identification code 20-4521-0-4-803		2010 actual	CR	2012 est.
Reimbursable obligations:				
25.2	Other services from non-federal sources	6	8	8
43.0	Interest and dividends	1,542	1,711	2,870
99.0	Reimbursable obligations	1,548	1,719	2,878
99.9	Total new obligations	1,548	1,719	2,878

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU  
Federal Funds**

**SALARIES AND EXPENSES**

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, \$97,878,000; of which not to exceed \$6,000 for official reception and representation expenses; not to exceed \$50,000 for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing (in millions of dollars)**

Identification code 20-1008-0-1-803		2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>				
0001	Protect the Public	51	50	49
0002	Collect revenue	50	53	49
0091	Direct program activities, subtotal	101	103	98
0192	Total direct program	101	103	98
0801	Protect the Public	1	1	1
0802	Collect Revenue	3	2	2
0899	Total reimbursable obligations	4	3	3
0900	Total new obligations	105	106	101

**Budgetary Resources:**

<b>Unobligated balance:</b>				
1000	Unobligated balance brought forward, Oct 1	1	3	3
<b>Budget authority:</b>				
Appropriations, discretionary:				
1100	Appropriation	103	103	98
Spending authority from offsetting collections, discretionary:				
1700	Collected	3	3	3
1701	Change in uncollected payments, Federal sources	1		
1750	Spending auth from offsetting collections, disc (total)	4	3	3
1900	Budget authority (total)	107	106	101
1930	Total budgetary resources available	108	109	104
<b>Memorandum (non-add) entries:</b>				
1941	Unexpired unobligated balance, end of year	3	3	3

**Change in obligated balance:**

<b>Obligated balance, start of year (net):</b>				
3000	Unpaid obligations, brought forward, Oct 1 (gross)	20	22	23
3010	Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3020	Obligated balance, start of year (net)	19	21	22
3030	Obligations incurred, unexpired accounts	105	106	101
3031	Obligations incurred, expired accounts	1		
3040	Outlays (gross)	-103	-105	-102
3050	Change in uncollected pymts, Fed sources, unexpired	-1		
3051	Change in uncollected pymts, Fed sources, expired	1		
3081	Recoveries of prior year unpaid obligations, expired	-1		
<b>Obligated balance, end of year (net):</b>				
3090	Unpaid obligations, end of year (gross)	22	23	22

**SALARIES AND EXPENSES—Continued**  
**Program and Financing—Continued**

Identification code 20-1008-0-1-803	2010 actual	CR	2012 est.
3091 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
3100 Obligated balance, end of year (net) .....	21	22	21
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	107	106	101
Outlays, gross:			
4010 Outlays from new discretionary authority .....	86	85	82
4011 Outlays from discretionary balances .....	17	20	20
4020 Outlays, gross (total) .....	103	105	102
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-1		-1
4033 Non-Federal sources .....	-3	-3	-3
4040 Offsets against gross budget authority and outlays (total) ....	-4	-3	-4
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4052 Offsetting collections credited to expired accounts .....	1		1
4060 Additional offsets against budget authority only (total) .....			1
4070 Budget authority, net (discretionary) .....	103	103	98
4080 Outlays, net (discretionary) .....	99	102	98
4180 Budget authority, net (total) .....	103	103	98
4190 Outlays, net (total) .....	99	102	98

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces the Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with others to: (1) Provide the most effective and efficient system for the collection of all revenue that is rightfully due, eliminate or prevent tax evasion and other criminal conduct, and provide high quality service while imposing the least regulatory burden; and (2) Prevent consumer deception, ensure that regulated alcohol and tobacco products comply with Federal commodity, safety, and distribution requirements, and provide high quality customer service.

**Object Classification (in millions of dollars)**

Identification code 20-1008-0-1-803	2010 actual	CR	2012 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	45	47	45
11.3 Other than full-time permanent .....	1		
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	47	48	46
12.1 Civilian personnel benefits .....	12	12	12
21.0 Travel and transportation of persons .....	3	3	3
23.1 Rental payments to GSA .....	5	5	5
23.3 Communications, utilities, and miscellaneous charges .....	4	5	5
25.1 Advisory and assistance services .....	9		
25.2 Other services from non-federal sources .....	9	17	17
25.3 Other goods and services from federal sources .....	6	7	6
25.7 Operation and maintenance of equipment .....	2		
26.0 Supplies and materials .....		1	1
31.0 Equipment .....	4	5	3
99.0 Direct obligations .....	101	103	98
99.0 Reimbursable obligations .....	4	3	3
99.9 Total new obligations .....	105	106	101

**Employment Summary**

Identification code 20-1008-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	502	535	502
2001 Reimbursable civilian full-time equivalent employment .....	10	15	15

**INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO**  
**Special and Trust Fund Receipts (in millions of dollars)**

Identification code 20-5737-0-2-806	2010 actual	CR	2012 est.
0100 Balance, start of year .....			
Receipts:			
0200 Deposits, Internal Revenue Collections for Puerto Rico .....	378	574	430
0201 Deposits, Internal Revenue Collections for Puerto Rico - legislative proposal subject to PAYGO .....			80
0299 Total receipts and collections .....	378	574	510
0400 Total: Balances and collections .....	378	574	510
Appropriations:			
0500 Internal Revenue Collections for Puerto Rico .....	-378	-574	-430
0501 Internal Revenue Collections for Puerto Rico - legislative proposal subject to PAYGO .....			-80
0599 Total appropriations .....	-378	-574	-510
0799 Balance, end of year .....			

**Program and Financing (in millions of dollars)**

Identification code 20-5737-0-2-806	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Internal revenue collections for Puerto Rico .....	378	574	430
0900 Total new obligations (object class 41.0) .....	378	574	430
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special fund) .....	378	574	430
1930 Total budgetary resources available .....	378	574	430
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	378	574	430
3040 Outlays (gross) .....	-378	-574	-430
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	378	574	430
Outlays, gross:			
4100 Outlays from new mandatory authority .....	378	574	430
4180 Budget authority, net (total) .....	378	574	430
4190 Outlays, net (total) .....	378	574	430

**Summary of Budget Authority and Outlays (in millions of dollars)**

	2010 actual	CR	2012 est.
Enacted/requested:			
Budget Authority .....	378	574	430
Outlays .....	378	574	430
Legislative proposal, subject to PAYGO:			
Budget Authority .....			80
Outlays .....			80
Total:			
Budget Authority .....	378	574	510
Outlays .....	378	574	510

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and either transported to the United States or consumed on the island are paid to Puerto Rico (26 U.S.C. 7652).

**INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO**  
**(Legislative proposal, subject to PAYGO)**

**Program and Financing (in millions of dollars)**

Identification code 20-5737-4-2-806	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Internal revenue collections for Puerto Rico .....			80
0900 Total new obligations (object class 41.0) .....			80

<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201	Appropriation (special fund) .....		80
1930	Total budgetary resources available .....		80
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....		80
3040	Outlays (gross) .....		-80
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....		80
Outlays, gross:			
4100	Outlays from new mandatory authority .....		80
4180	Budget authority, net (total) .....		80
4190	Outlays, net (total) .....		80

## BUREAU OF ENGRAVING AND PRINTING

### Federal Funds

#### BUREAU OF ENGRAVING AND PRINTING FUND

##### Program and Financing (in millions of dollars)

Identification code 20-4502-0-4-803	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0801	Currency program .....	611	581	575
0803	Other programs .....	5	7	7
0900	Total new obligations .....	616	588	582
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	46	59	59
Budget authority:				
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	629	588	582
1930	Total budgetary resources available .....	675	647	641
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	59	59	59
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	115	117	29
3010	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-29	-29	-29
3020	Obligated balance, start of year (net) .....	86	88	
3030	Obligations incurred, unexpired accounts .....	616	588	582
3040	Outlays (gross) .....	-614	-676	-582
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	117	29	29
3091	Uncollected pymts, Fed sources, end of year .....	-29	-29	-29
3100	Obligated balance, end of year (net) .....	88		
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	629	588	582
Outlays, gross:				
4010	Outlays from new discretionary authority .....	614	588	582
4011	Outlays from discretionary balances .....		88	
4020	Outlays, gross (total) .....	614	676	582
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4033	Non-Federal sources .....	-629	-588	-582
4070	Budget authority, net (discretionary) .....			
4080	Outlays, net (discretionary) .....	-15	88	
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	-15	88	

The Bureau of Engraving and Printing (BEP) designs, manufactures, and supplies Federal Reserve notes and other security instruments for various Federal agencies. Beginning in 2005, the BEP was given legal authority to print currency for foreign countries upon approval of the State Department. The Bureau's vision is to maintain its position as a world-class securities printer providing its customers and the public with superior

products through excellence in manufacturing and technological innovation. The Bureau strives to produce U.S. currency of the highest quality, as well as many other security documents issued by the Federal government. Other activities at the Bureau include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies and equipment; and storing and delivering products in accordance with the requirements of customers. In addition, the Bureau provides technical assistance and advice to other Federal agencies in the design and production of documents, which, because of their innate value or other characteristics, require counterfeit deterrence.

During 2012, BEP expects to produce and deliver 7.0 billion notes to the Federal Reserve Board to meet currency demand, a decrease of seven percent from the anticipated 2011 program. The Bureau's top priorities for 2012 include: Continued re-tooling and retrofitting of the currency production process to address the needs of the blind and visually impaired to denominate currency; productivity improvement; reduced environmental impact; and providing the capabilities needed to produce increasingly more complex currency note designs for the future. This equipment will ensure that BEP continues to operate in an efficient and cost-effective manner. Over the last ten years, the research and development of new technologies for possible use in currency production has become a priority at the Bureau as more sophisticated counterfeit deterrent features are needed to protect future generations of currency notes. Via its website, [www.bep.gov](http://www.bep.gov), BEP is currently seeking information on technologies that would enhance the longevity and durability of currency notes in circulation, as well as new technologies or materials that could be developed for future use in counterfeit deterrence. The prevalent use of the \$100 note throughout the world will require the production of the new \$100 note to continue at increased levels through 2012. Production of the \$100 note is in support of the transition from old note designs to new designs and to meet demand in the U.S. and abroad. The redesign of the \$100 note marked the completion of a multi-year initiative to implement the most ambitious currency redesign in United States history.

Another initiative for 2012 is to continue efforts to produce tactile features that will enhance future note designs and serve the needs of currency users with visual impairments. While no timetable has been set for the introduction of this currency, the next redesign will incorporate changes to make U.S. currency more accessible to those who are blind and visually impaired. In addition, because aggressive law enforcement, effective note design, and public education are all essential components in an effective anti-counterfeiting program, the Bureau will continue its work in 2012 with the Advanced Counterfeit Deterrent (ACD) Steering Committee to research and develop future currency designs that will enhance and protect U.S. currency notes. The ACD Committee includes representatives from BEP, the Department of the Treasury, the U.S. Secret Service, and the Federal Reserve Board. The Budget also removes the four year term limit on distinctive currency paper contracts in order to provide a stronger incentive for competitive bidding to reduce costs.

The operations of the Bureau are currently financed by means of a revolving fund established in accordance with the provisions of Public Law 81-656, August 4, 1950 (31 U.S.C. 181), which requires the Bureau to be reimbursed by customer agencies for all costs of manufacturing products and services performed. In 1977, Public Law 95-81 authorized the Bureau to assess amounts to acquire capital equipment and provide for working capital needs.

BUREAU OF ENGRAVING AND PRINTING FUND—Continued

Balance Sheet (in millions of dollars)

Identification code 20-4502-0-4-803	2009 actual	2010 actual
<b>ASSETS:</b>		
Non-Federal assets:		
1206 Receivables, net .....	29	182
1207 Advances and prepayments .....	5	
Other Federal assets:		
1801 Cash and other monetary assets .....	205	
1802 Inventories and related properties .....	84	163
1803 Property, plant and equipment, net .....	308	346
1901 Other assets - Machinery repair parts .....	16	4
1999 Total assets .....	647	695
<b>LIABILITIES:</b>		
Federal liabilities: Accounts payable .....		
2101 .....	17	20
Non-Federal liabilities:		
2201 Accounts payable .....	14	20
2206 Pension and other actuarial liabilities .....	94	88
2999 Total liabilities .....	125	128
<b>NET POSITION:</b>		
3100 Appropriated capital .....	32	32
3300 Cumulative results of operations .....	490	535
3999 Total net position .....	522	567
4999 Total liabilities and net position .....	647	695

Object Classification (in millions of dollars)

Identification code 20-4502-0-4-803	2010 actual	CR	2012 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	169	172	177
11.3 Other than full-time permanent .....	5	5	2
11.5 Other personnel compensation .....	13	10	11
11.9 Total personnel compensation .....	187	187	190
12.1 Civilian personnel benefits .....	49	50	50
21.0 Travel and transportation of persons .....	2	2	2
23.1 Rental payments to GSA .....	2	2	2
23.3 Communications, utilities, and miscellaneous charges .....	14	15	15
24.0 Printing and reproduction .....	1	1	1
25.2 Other services from non-federal sources .....	95	73	72
26.0 Supplies and materials .....	182	193	190
31.0 Equipment .....	84	65	60
99.0 Reimbursable obligations .....	616	588	582
99.9 Total new obligations .....	616	588	582

Employment Summary

Identification code 20-4502-0-4-803	2010 actual	CR	2012 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,889	1,950	1,925

UNITED STATES MINT

Federal Funds

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments. The aggregate amount of new liabilities and obligations incurred during fiscal year 2012 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed \$20,000,000.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-4159-0-3-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0806 Total Operating .....	3,647	2,509	2,516
0807 Circulating and Protection Capital .....	12	24	20
0808 Numismatic Capital .....	12	7	10
0900 Total new obligations .....	3,671	2,540	2,546
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	246	111	111
1021 Recoveries of prior year unpaid obligations .....	29		
1022 Capital transfer of unobligated balances to general fund .....	-13		
1050 Unobligated balance (total) .....	262	111	111
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	3,519	2,540	2,546
1701 Change in uncollected payments, Federal sources .....	1		
1750 Spending auth from offsetting collections, disc (total) .....	3,520	2,540	2,546
1930 Total budgetary resources available .....	3,782	2,651	2,657
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	111	111	111
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	191	229	119
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-8	-8
3020 Obligated balance, start of year (net) .....	184	221	111
3030 Obligations incurred, unexpired accounts .....	3,671	2,540	2,546
3040 Total outlays (Gross) .....	-3,604	-2,650	-2,657
3050 Change in uncollected pymts, Fed sources, unexpired .....	-1		
3080 Recoveries of prior year unpaid obligations, unexpired .....	-29		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	229	119	8
3091 Uncollected pymts, Fed sources, end of year .....	-8	-8	-8
3100 Obligated balance, end of year (net) .....	221	111	
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	3,520	2,540	2,546
Outlays, gross:			
4010 Outlays from new discretionary authority .....	3,520	2,540	2,546
4011 Outlays from discretionary balances .....	84	110	111
4020 Outlays, gross (total) .....	3,604	2,650	2,657
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-11		
4033 Non-Federal sources .....	-3,508	-2,540	-2,546
4040 Offsets against gross budget authority and outlays (total) .....	-3,519	-2,540	-2,546
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4052 Offsetting collections credited to expired accounts .....			
4060 Additional offsets against budget authority only (total) .....	-1		
4070 Budget authority, net (discretionary) .....			
4080 Outlays, net (discretionary) .....	85	110	111
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	85	110	111

The United States Mint (Mint) manufactures coins, sells numismatic and investment products, and provides security and asset protection. Public Law 104-52, dated November 19, 1995, which is codified at section 5136 of subchapter III of chapter 51 of subtitle IV of title 31, United States Code, establishes the United States Mint Public Enterprise Fund (the Fund). The Mint submits annual audited business-type financial statements to the Secretary of the Treasury and to Congress in support of the operations of the Fund.

The operations of the Mint are divided into two major components: Circulating Coinage; and, Numismatic and Investment Products. The sales of products from these two major components provide the financing source of the Fund.

The Mint is credited with receipts from its circulating coinage operations equal to the full cost of producing and distributing the coins that are put into circulation, plus the depreciation of the Mint's plant and equipment on the basis of current replacement value. From that, the Mint pays its cost of operations, which includes production and distribution costs. The difference between the face value of the coins and these costs is considered an "other financing source" and is deposited as seigniorage to the Treasury General Fund. In 2010, the Mint transferred \$388 million to the General Fund. If any seigniorage was used to finance the Mint's capital acquisitions it would be recorded as budget authority in the year that funds are obligated for this purpose and as receipts over the life of the asset. No seigniorage has been used for this purpose in recent years.

The Mint also prepares and distributes numismatic and investment (bullion) products for collectors and other members of the public who desire high-quality or investment-grade versions of the Nations coinage. The value of sales of numismatic and investment products is considered earned revenue. Prices for numismatic products are based on the product cost plus a reasonable net margin. Bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing and distribution costs.

**Circulating Coinage.**—This activity funds the manufacture of circulating coins for sale to the Federal Reserve System as determined by public demand. In 2012, this activity is expected to manufacture 9.6 billion coins for sale to the Federal Reserve System. The 2012 Budget reflects production volumes that correspond to forecasted demand as well as raw materials costs driven by current economic prices.

Beginning in 2010 through 2020, the Mint will mint and issue commemorative quarter-dollar coins honoring national parks and other national sites, in accordance with the America's Beautiful National Parks and Quarter Dollar Coin Act of 2008 (Public Law 110-456). This program honors national parks and sites in the order in which they were first established as a national park or site. Similar to the issuance of coins under the 50 State Quarters Program, quarter-dollar coins featuring five different coin designs will be issued each year of this program. In 2012, the United States Mint will release quarters honoring El Yunque National Forest in Puerto Rico, Chaco Culture National Historical Park in New Mexico, Acadia National Park in Maine, Hawaii Volcanoes National Park in Hawaii, and Denali National Park in Alaska.

**Numismatic and Investment Products.**—This activity funds the manufacture of numismatic and bullion coins, medals, and other products for sale to collectors and the general public. These coins include annual recurring programs such as proof and uncirculated sets, silver proof coins, the American Eagle and the American Buffalo precious metal bullion and proof coins, and national and historic medals. The activity also includes nonrecurring programs for coins and medals which are legislated to commemorate specific events or individuals.

**Balance Sheet** (in millions of dollars)

Identification code 20-4159-0-3-803	2009 actual	2010 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	429	332
Investments in US securities:		
1106 Receivables, net .....	7	8
1107 Advances and prepayments .....	3	3
Other Federal assets:		
1802 Inventories and related properties .....	355	452
1803 Property, plant and equipment, net .....	200	190
1901 Other assets .....	10,511	10,511

1999 Total assets .....	11,505	11,496
<b>LIABILITIES:</b>		
2101 Federal liabilities: Accounts payable .....	59	70
Non-Federal liabilities:		
2201 Accounts payable .....	21	9
2207 Other .....	10,521	10,522
2999 Total liabilities .....	10,601	10,601
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	904	895
3999 Total net position .....	904	895
4999 Total liabilities and net position .....	11,505	11,496

**Object Classification** (in millions of dollars)

Identification code 20-4159-0-3-803	2010 actual	CR	2012 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	142	146	146
11.5 Other personnel compensation .....	13	12	12
11.9 Total personnel compensation .....	155	158	158
12.1 Civilian personnel benefits .....	43	46	46
21.0 Travel and transportation of persons .....	3	4	4
22.0 Transportation of things .....	30	33	34
23.2 Rental payments to others .....	22	27	27
23.3 Communications, utilities, and miscellaneous charges .....	14	12	12
24.0 Printing and reproduction .....	2	2	2
25.2 Other services from non-federal sources .....	144	145	146
26.0 Supplies and materials .....	3,235	2,082	2,087
31.0 Equipment .....	14	19	17
32.0 Land and structures .....	9	12	13
99.0 Reimbursable obligations .....	3,671	2,540	2,546
99.9 Total new obligations .....	3,671	2,540	2,546

**Employment Summary**

Identification code 20-4159-0-3-803	2010 actual	CR	2012 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,778	1,873	1,873

## BUREAU OF THE PUBLIC DEBT

### Federal Funds

**ADMINISTERING THE PUBLIC DEBT**

*For necessary expenses connected with any public-debt issues of the United States, \$173,635,000, of which not to exceed \$2,500 shall be available for official reception and representation expenses, and of which \$10,000,000 shall remain available until September 30, 2014, for the Do Not Pay portal initiative: Provided, That the sum appropriated herein from the general fund for fiscal year 2012 shall be reduced by not more than \$8,000,000 as definitive security issue fees and Legacy Treasury Direct Investor Account Maintenance fees are collected, so as to result in a final fiscal year 2012 appropriation from the general fund estimated at \$165,635,000. In addition, \$165,000 to be derived from the Oil Spill Liability Trust Fund to reimburse the Bureau for administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380.*

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0560-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Wholesale Securities Services .....	25	25	23
0002 Government Agency Investment Services .....	17	17	16
0003 Retail Securities Services .....	129	132	108
0004 Summary Debt Accounting .....	10	10	9
0005 Do Not Pay Implementation .....			10
0091 Direct program activities, subtotal .....	181	184	166

ADMINISTERING THE PUBLIC DEBT—Continued  
Program and Financing—Continued

Identification code 20-0560-0-1-803		2010 actual	CR	2012 est.
0801	Wholesale Securities Services .....	3	3	3
0802	Government Agency Investment Services .....	2	2	2
0803	Retail Securities Services .....	22	25	26
0804	Summary Debt Accounting .....	1	1	1
0899	Total reimbursable obligations .....	28	31	32
0900	Total new obligations .....	209	215	198
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	3	4	2
1012	Expired unobligated bal transferred to unexpired accts .....	1		
1050	Unobligated balance (total) .....	4	4	2
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	186	182	166
1120	Appropriations transferred to other accounts .....	-1		
1160	Appropriation, discretionary (total) .....	185	182	166
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	21	21	24
1700	Offsetting collections (user fees) .....	7	10	8
1750	Spending auth from offsetting collections, disc (total) .....	28	31	32
1900	Budget authority (total) .....	213	213	198
1930	Total budgetary resources available .....	217	217	200
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-4		
1941	Unexpired unobligated balance, end of year .....	4	2	2
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	17	17	21
3030	Obligations incurred, unexpired accounts .....	209	215	198
3031	Obligations incurred, expired accounts .....	1		
3040	Outlays (gross) .....	-208	-211	-200
3081	Recoveries of prior year unpaid obligations, expired .....	-2		
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	17	21	19
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	213	213	198
Outlays, gross:				
4010	Outlays from new discretionary authority .....	192	188	175
4011	Outlays from discretionary balances .....	16	23	25
4020	Outlays, gross (total) .....	208	211	200
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-21	-21	-24
4033	Non-Federal sources .....	-7	-10	-8
4040	Offsets against gross budget authority and outlays (total) .....	-28	-31	-32
4070	Budget authority, net (discretionary) .....	185	182	166
4080	Outlays, net (discretionary) .....	180	180	168
4180	Budget authority, net (total) .....	185	182	166
4190	Outlays, net (total) .....	180	180	168

The Bureau of the Public Debt (BPD) borrows the money needed to operate the Federal government, accounts for the resulting debt and provides reimbursable support services to Federal agencies. BPD will eliminate new issues of over-the-counter paper savings bonds, improve the quality and efficiency of service to retail customers, and continue to adopt technological advances to ensure the security of Public Debt's systems.

This appropriation provides funds for the conduct of all Public Debt operations, which is comprised of five main activities:

**Wholesale Securities Services.**—This program is responsible for the announcement, auction, issuance and settlement of marketable Treasury bills, notes, bonds and Treasury Inflation Protected Securities. It also oversees an infrastructure that provides for the transfer, custody and redemption of these securities, which are purchased mostly by commercial market participants. BPD

administers Treasury's regulations that provide investor protection and maintain the integrity, liquidity and efficiency in the government securities market.

**Government Agency Investment Services.**—This program includes the offering of specialized investments for government entities at the Federal, state and local levels, as well as borrowings by Federal agencies. Federal agencies hold more than 230 trust and investment funds, and for 18 of the funds, the Secretary of the Treasury, designated by statute, is the managing trustee. Some of the more recognizable Federal trust funds are the four Social Security and Medicare funds, as well as the Unemployment and Highway Trust Funds.

**Retail Securities Services.**—This program serves more than 50 million retail customers who have invested in marketable and savings securities directly with Treasury. Investors may hold these securities in book-entry or paper form. Besides the issuance and redemption of securities, services include processing customer service requests of varying complexity. These functions are performed directly by Public Debt, by Federal Reserve Banks as fiscal agents of the United States, and by qualified agents.

**Summary Debt Accounting.**—This program is key to meeting BPD's responsibility to account for the public debt and related interest expense incurred to finance the operations of the Federal government. The program produces daily reports on the balance and composition of the public debt, provides the overarching control structure for dozens of subordinate securities systems and reconciles their related transactions and cash flows.

**Do Not Pay Implementation.**—In June 2010, a Presidential Memorandum (Enhancing Payment Accuracy Through a Do Not Pay List) established the creation of a comprehensive Do Not Pay List against which agency payments could be cross-checked to prevent ineligible recipients from receiving payments from the Federal government. To make this list more useful, VerifyPayment.Gov has been created to serve as a one-stop-shop for agencies. BPD has been given the responsibility for maintaining and expanding VerifyPayment.Gov. Additionally, Public Debt will work with the Recovery Accountability and Transparency Board to support an operations center to analyze fraud patterns and refer potential issues to agency management.

Object Classification (in millions of dollars)

Identification code 20-0560-0-1-803		2010 actual	CR	2012 est.
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	63	66	65
11.3	Other than full-time permanent .....		1	1
11.5	Other personnel compensation .....	2	2	2
11.8	Special personal services payments .....		33	33
11.9	Total personnel compensation .....	65	102	101
12.1	Civilian personnel benefits .....	19	20	20
21.0	Travel and transportation of persons .....	1	1	1
23.1	Rental payments to GSA .....	10	9	15
23.3	Communications, utilities, and miscellaneous charges .....	9	10	5
24.0	Printing and reproduction .....	2	2	1
25.1	Advisory and assistance services .....	2		2
25.2	Other services from non-federal sources .....	17	5	4
25.3	Other goods and services from federal sources .....	49	31	13
25.4	Operation and maintenance of facilities .....	1	1	1
26.0	Supplies and materials .....	2	2	2
31.0	Equipment .....	3	1	1
32.0	Land and structures .....	1		
99.0	Direct obligations .....	181	184	166
99.0	Reimbursable obligations .....	27	31	32
99.5	Below reporting threshold .....	1		
99.9	Total new obligations .....	209	215	198

**Employment Summary**

Identification code 20-0560-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	956	1,042	987

**REIMBURSEMENTS TO FEDERAL RESERVE BANKS**

**Program and Financing** (in millions of dollars)

Identification code 20-0562-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Payments to Federal Reserve Banks .....	118	121	126
0900 Total new obligations (object class 25.3) .....	118	121	126
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	15		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	103	121	126
1930 Total budgetary resources available .....	118	121	126
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	30	30	31
3030 Obligations incurred, unexpired accounts .....	118	121	126
3040 Outlays (gross) .....	-118	-120	-125
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	30	31	32
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	103	121	126
Outlays, gross:			
4100 Outlays from new mandatory authority .....	74	91	95
4101 Outlays from mandatory balances .....	44	29	30
4110 Outlays, gross (total) .....	118	120	125
4180 Budget authority, net (total) .....	103	121	126
4190 Outlays, net (total) .....	118	120	125

This fund was established by the Treasury, Postal Service and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1394) as a permanent, indefinite appropriation to allow the Bureau of the Public Debt to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

**PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT**

**Program and Financing** (in millions of dollars)

Identification code 20-1710-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Government losses in shipment .....	1	1	1
0900 Total new obligations (object class 42.0) .....	1	1	1
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		1	1
1930 Total budgetary resources available .....	1	1	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....			
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	1	1	1
3040 Outlays (gross) .....	-1	-1	-1

**Budget authority and outlays, net:**

Mandatory:			
4090 Budget authority, gross .....		1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....		1	1
4101 Outlays from mandatory balances .....	1		
4110 Outlays, gross (total) .....	1	1	1
4180 Budget authority, net (total) .....		1	1
4190 Outlays, net (total) .....	1	1	1

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 1,100 claims are paid annually.

**INTERNAL REVENUE SERVICE**

The Internal Revenue Service (IRS) collects the revenue that funds the government and administers the nation's tax laws. During calendar year 2010, the IRS processed more than 230.6 million tax returns. In the same fiscal year, the IRS collected \$2.345 trillion in taxes (gross receipts before tax refunds), totaling 93 percent of Federal Government receipts.

The IRS taxpayer service program helps millions of taxpayers understand and meet their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while vigorously pursuing those who violate tax laws.

The *IRS Strategic Plan 2009-2013* guides program and budget decisions and supports the Department of the Treasury Strategic Plan and High Priority Performance Goals, which specifically include a goal focused on increasing voluntary tax compliance. The IRS Strategic Plan recognizes the increasing complexity of tax laws, changing business models, expanding use of electronic data and related security risks, accelerating growth in international tax activities, and growing human capital challenges.

The IRS strategic goals are: (1) *Improve Service to Make Voluntary Compliance Easier* and (2) *Enforce the Law to Ensure Everyone Meets Their Obligations to Pay Taxes*.

To improve service to make voluntary compliance easier, the IRS must incorporate taxpayer perspectives to improve all service interactions; expedite and improve issue resolution across all interactions with taxpayers, making it easier to navigate the IRS; provide taxpayers with targeted, timely guidance and outreach; and strengthen partnerships with tax practitioners, tax preparers, and other third parties to ensure effective tax administration.

To enforce the law to ensure everyone meets their obligation to pay taxes, the IRS must proactively enforce the law in a timely manner while respecting taxpayer rights and minimizing taxpayer burden; expand enforcement approaches and tools; meet the challenges of international tax administration; allocate compliance resources using a data-driven approach to target existing and emerging high-risk areas; continue focused oversight of the tax-exempt sector; and ensure that all tax practitioners, tax preparers, and other third parties in the tax system adhere to professional standards and follow the law.

To achieve its service and enforcement goals and be the best place to work in government, the IRS must build and deploy advanced information technology systems, processes, and tools to improve IRS efficiency and productivity; use data and research across the organization to make informed decisions and allocate resources; and ensure the privacy and security of data and safety and security of employees.

The FY 2012 President's Budget Request provides \$13,283,907,000 for the IRS to implement key strategic priorities.

**Enforcement Program.**—The 2012 Budget includes an Enforcement account increase of more than \$460 million from the 2010 enacted level to implement enacted legislation; handle new information reporting requirements; increase compliance by addressing offshore tax evasion; expand enforcement efforts on noncompliance among corporate and high-wealth taxpayers; and enforce return preparer compliance. This increase is supported by a program integrity allocation adjustment totaling \$1,257,000,000, which includes funding for both the Enforcement (\$936,000,000) and the Operations Support account (\$321,000,000). The new enforcement initiatives funded out of this allocation adjustment will generate more than \$1.3 billion in additional annual enforcement revenue once the new hires reach full potential in FY 2014. The Budget also proposes new tax enforcement and compliance initiatives beyond 2012 and funded via allocation adjustments through 2021, which are expected to generate nearly \$56 billion in additional revenues over the 10-year budget window. These estimates do not include the revenue effect from the deterrence component of these investments and other IRS enforcement programs, which is conservatively estimated to be at least three times the direct revenue impact.

**Taxpayer Service Program.**—The 2012 Budget includes a Taxpayer Services account increase of more than \$66 million from the 2010 enacted level. The 2012 Budget will allow continued improvements to both the quality and efficiency of taxpayer service by using a variety of person-to-person, telephone, and web-based methods to help people understand their tax obligations and pay their taxes. Specifically, the Budget pledges \$30 million in investments to improve the quality and efficiency of telephone service taxpayers receive when calling the IRS. The Budget also includes technology enhancements, including upgrades to electronic filing and increased service options available through the IRS web site, allowing more taxpayers to reach the IRS through the internet. Notably, in 2010, there were 304.8 million visits to www.IRS.gov, and more than 66.9 million taxpayers checked their refund status by accessing *Where's My Refund?* in English or Spanish on the IRS website. Taxpayers also can use automated features found at 1-800-829-1040. In 2012, the IRS will complete the implementation of the electronic filing application for the Form 1040, *U.S. Individual Income Tax Return*, and supporting forms and schedules, and continue adding new forms and schedules to the business electronic portfolio.

**Modernization Program.**—The 2012 Budget provides \$333.6 million for the Business Systems Modernization Program to continue the migration of applications to the core taxpayer account database, CADE 2, and the expansion of Modernized e-File. The CADE 2 program will expedite refunds to 140 million individual taxpayers and will allow the IRS to expand its online services to manage increasing taxpayer service demands. The IRS will invest an additional \$33 million, funded in the Operations Support account, to improve the IRS.gov website infrastructure and to redesign the IRS.gov website to meet taxpayer needs and growing demand for more electronic services.

**Federal Funds**

TAXPAYER SERVICES

(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as author-

ized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$2,345,133,000, of which not less than \$5,100,000 shall be for the Tax Counseling for the Elderly Program, of which not less than \$9,500,000 shall be available for low-income taxpayer clinic grants, of which not less than \$8,000,000, to remain available until September 30, 2013, shall be available for a Community Volunteer Income Tax Assistance matching grants program for tax return preparation assistance, and of which up to \$6,000,000 may be transferred as necessary from this account to "Health Insurance Tax Credit Administration" upon advance notification of the Committees on Appropriations: Provided, That this transfer authority shall be in addition to any other transfer authority provided in this Act.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0912-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Pre-filing taxpayer assistance and education .....	681	680	701
0002 Filing and account services .....	1,727	1,728	1,775
0091 Direct program activities, subtotal .....	2,408	2,408	2,476
0100 Subtotal, direct programs .....	2,408	2,408	2,476
0801 Reimbursable program .....	23	23	23
0900 Total new obligations .....	2,431	2,431	2,499
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	12	13	13
1011 Unobligated balance transferred from other accounts .....	117	129	131
1012 Expired unobligated bal transferred to unexpired accts .....	20		
1021 Recoveries of prior year unpaid obligations .....	1		
1050 Unobligated balance (total) .....	150	142	144
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	2,279	2,279	2,345
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	23	23	23
1900 Budget authority (total) .....	2,302	2,302	2,368
1930 Total budgetary resources available .....	2,452	2,444	2,512
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-8		
1941 Unexpired unobligated balance, end of year .....	13	13	13
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	207	200	354
3030 Obligations incurred, unexpired accounts .....	2,431	2,431	2,499
3031 Obligations incurred, expired accounts .....	7		
3040 Outlays (gross) .....	-2,432	-2,277	-2,346
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3081 Recoveries of prior year unpaid obligations, expired .....	-12		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	200	354	507
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	2,302	2,302	2,368
Outlays, gross:			
4010 Outlays from new discretionary authority .....	2,104	2,112	2,172
4011 Outlays from discretionary balances .....	207	165	174
4020 Outlays, gross (total) .....	2,311	2,277	2,346
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-4	-3	-3
4033 Non-Federal sources .....	-25	-20	-20
4040 Offsets against gross budget authority and outlays (total) ...	-29	-23	-23
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts .....	6		
4070 Budget authority, net (discretionary) .....	2,279	2,279	2,345
4080 Outlays, net (discretionary) .....	2,282	2,254	2,323
Mandatory:			
4090 Budget authority, gross .....			
Outlays, gross:			
4101 Outlays from mandatory balances .....	121		
4180 Budget authority, net (total) .....	2,279	2,279	2,345

4190 Outlays, net (total) ..... 2,403 2,254 2,323

This appropriation provides resources for taxpayer service programs, which collectively focus on helping taxpayers understand their tax obligations, correctly file their returns, and pay taxes due in a timely manner. The appropriation also supports a number of other activities within taxpayer services, including forms and publications; processing of tax returns and related documents; filing and account services; and taxpayer advocacy services. The 2012 Budget places additional emphasis on providing high-quality telephone service through targeted investments in taxpayer customer service, as well as robust taxpayer support for new tax legislation and regulations, including the new return preparer initiative.

**Object Classification** (in millions of dollars)

Identification code 20-0912-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	1,216	1,549	1,574
11.3 Other than full-time permanent .....	368	37	57
11.5 Other personnel compensation .....	117	87	111
11.9 Total personnel compensation .....	1,701	1,673	1,742
12.1 Civilian personnel benefits .....	494	502	530
13.0 Benefits for former personnel .....		7	2
21.0 Travel and transportation of persons .....	38	39	27
22.0 Transportation of things .....	2	2	2
23.2 Rental payments to others .....	1		
23.3 Communications, utilities, and miscellaneous charges .....	3	3	8
24.0 Printing and reproduction .....	7	9	12
25.1 Advisory and assistance services .....	33	20	19
25.2 Other services from non-federal sources .....	22	27	25
25.3 Other goods and services from federal sources .....	61	68	67
25.8 Subsistence and support of persons .....	1	2	1
26.0 Supplies and materials .....	18	25	17
31.0 Equipment .....	1	1	
41.0 Grants, subsidies, and contributions .....	24	28	23
42.0 Insurance claims and indemnities .....	1	1	
99.0 Direct obligations .....	2,407	2,407	2,475
99.0 Reimbursable obligations .....	23	23	23
99.5 Below reporting threshold .....	1	1	1
99.9 Total new obligations .....	2,431	2,431	2,499

**Employment Summary**

Identification code 20-0912-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	31,668	31,063	31,686
2001 Reimbursable civilian full-time equivalent employment .....	444	444	444

**ENFORCEMENT**

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase (for police-type use, not to exceed 850) and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$5,966,619,000, of which not less than \$60,257,000 shall be for the Interagency Crime and Drug Enforcement program: Provided, That of the amount provided under this heading, not less than \$936,000,000 shall be for the additional appropriation for Internal Revenue Service tax compliance activities included as an adjustment to the discretionary spending limits pursuant to the Concurrent Resolution on the Budget.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0913-0-1-999	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Investigations .....	645	640	679
0002 Exam and Collections .....	4,687	4,700	5,104
0003 Regulatory .....	165	164	184
0091 Direct program activities, subtotal .....	5,497	5,504	5,967
0100 Subtotal, Direct program .....	5,497	5,504	5,967
0801 Reimbursable program .....	75	75	76
0900 Total new obligations .....	5,572	5,579	6,043
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	6	5	5
1010 Unobligated balance transferred to other accounts .....	-2		
1012 Expired unobligated bal transferred to unexpired accts .....	6		
1021 Recoveries of prior year unpaid obligations .....	1		
1050 Unobligated balance (total) .....	11	5	5
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	5,504	5,504	5,967
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	34	75	76
1701 Change in uncollected payments, Federal sources .....	43		
1750 Spending auth from offsetting collections, disc (total) .....	77	75	76
1900 Budget authority (total) .....	5,581	5,579	6,043
1930 Total budgetary resources available .....	5,592	5,584	6,048
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	-15		
1941 Unexpired unobligated balance, end of year .....	5	5	5
<b>Change in obligated balance:</b>			
<b>Obligated balance, start of year (net):</b>			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	435	459	409
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-25	-48	-48
3020 Obligated balance, start of year (net) .....	410	411	361
3030 Obligations incurred, unexpired accounts .....	5,572	5,579	6,043
3031 Obligations incurred, expired accounts .....	9		
3040 Outlays (gross) .....	-5,531	-5,629	-6,002
3050 Change in uncollected pymts, Fed sources, unexpired .....	-43		
3051 Change in uncollected pymts, Fed sources, expired .....	20		
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3081 Recoveries of prior year unpaid obligations, expired .....	-25		
<b>Obligated balance, end of year (net):</b>			
3090 Unpaid obligations, end of year (gross) .....	459	409	450
3091 Uncollected pymts, Fed sources, end of year .....	-48	-48	-48
3100 Obligated balance, end of year (net) .....	411	361	402
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....	5,581	5,579	6,043
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	5,148	5,214	5,650
4011 Outlays from discretionary balances .....	383	415	352
4020 Outlays, gross (total) .....	5,531	5,629	6,002
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030 Federal sources .....	-54	-70	-71
4033 Non-Federal sources .....	-7	-5	-5
4040 Offsets against gross budget authority and outlays (total) .....	-61	-75	-76
<b>Additional offsets against gross budget authority only:</b>			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-43		
4052 Offsetting collections credited to expired accounts .....	27		
4060 Additional offsets against budget authority only (total) .....	-16		
4070 Budget authority, net (discretionary) .....	5,504	5,504	5,967
4080 Outlays, net (discretionary) .....	5,470	5,554	5,926
<b>Mandatory:</b>			
4090 Budget authority, gross .....			
4180 Budget authority, net (total) .....	5,504	5,504	5,967
4190 Outlays, net (total) .....	5,470	5,554	5,926

This appropriation provides resources for the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; de-

ENFORCEMENT—Continued

termining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying under-reporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts. Further, the 2012 Budget supports the continued development and implementation of the IRS's new tax return preparer strategy, which will help establish improved standards and additional assurances for those taxpayers that choose to use paid tax return preparation services. A portion of the appropriation (\$936 million) is requested as part of the \$1,257 million total program integrity allocation adjustment for IRS tax enforcement and compliance programs, which includes an above-base investment in these programs to reduce future deficits. In conjunction with \$321 million provided to the IRS Operations Support, this increment will support both new and existing tax compliance initiatives expected to generate high returns on investment in the form of increased tax revenues once the resources are fully operational. Language presented in this account, the Operations Support account, and Section 105 of the IRS Administrative Provisions is provided to affectuate the allocation adjustment via Congress's Concurrent Resolution on the Budget.

Object Classification (in millions of dollars)

Identification code 20-0913-0-1-999	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	3,658	3,745	4,084
11.3 Other than full-time permanent .....	98	53	57
11.5 Other personnel compensation .....	171	164	171
11.8 Special personal services payments .....	20	18	18
11.9 Total personnel compensation .....	3,947	3,980	4,330
12.1 Civilian personnel benefits .....	1,110	1,084	1,233
21.0 Travel and transportation of persons .....	206	198	185
22.0 Transportation of things .....	4	6	9
23.2 Rental payments to others .....	1	1	.....
23.3 Communications, utilities, and miscellaneous charges .....	7	6	4
24.0 Printing and reproduction .....	5	7	7
25.1 Advisory and assistance services .....	48	37	21
25.2 Other services from non-federal sources .....	68	82	72
25.3 Other goods and services from federal sources .....	45	49	43
25.5 Research and development contracts .....	3	3	3
25.7 Operation and maintenance of equipment .....	2	1	2
25.8 Subsistence and support of persons .....	3	5	5
26.0 Supplies and materials .....	31	33	35
31.0 Equipment .....	7	4	8
32.0 Land and structures .....	1	.....	.....
42.0 Insurance claims and indemnities .....	2	2	2
91.0 Unvouchered .....	7	5	5
99.0 Direct obligations .....	5,497	5,503	5,964
99.0 Reimbursable obligations .....	74	75	75
99.5 Below reporting threshold .....	1	1	4
99.9 Total new obligations .....	5,572	5,579	6,043

Employment Summary

Identification code 20-0913-0-1-999	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	50,400	50,983	54,582
2001 Reimbursable civilian full-time equivalent employment .....	124	124	124

ing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-0928-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Health Insurance Tax Credit Administration .....	42	16	18
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	25	.....	.....
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1050 Unobligated balance (total) .....	26	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	16	16	18
1930 Total budgetary resources available .....	42	16	18
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	.....	.....	.....
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	53	33	15
3030 Obligations incurred, unexpired accounts .....	42	16	18
3040 Outlays (gross) .....	-61	-34	-22
3080 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	33	15	11
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	16	16	18
Outlays, gross:			
4010 Outlays from new discretionary authority .....	5	5	6
4011 Outlays from discretionary balances .....	56	29	16
4020 Outlays, gross (total) .....	61	34	22
4180 Budget authority, net (total) .....	16	16	18
4190 Outlays, net (total) .....	61	34	22

This appropriation provides operating resources to administer the advance payment feature of the Trade Adjustment Assistance (TAA) health insurance tax credit program, which assists dislocated workers with their health insurance premiums. The tax credit program was enacted by the Trade Act of 2002 (Public Law 107-210) and became effective in August of 2003.

Subsequent laws have expanded and/or extended this program, the most recent being the Omnibus Trade Act of 2010 (Public Law 111-344).

Object Classification (in millions of dollars)

Identification code 20-0928-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	1	1	1
23.2 Rental payments to others .....	4	.....	.....
23.3 Communications, utilities, and miscellaneous charges .....	4	.....	.....
25.2 Other services from non-federal sources .....	29	13	15
26.0 Supplies and materials .....	4	.....	.....
99.0 Direct obligations .....	42	14	16
99.5 Below reporting threshold .....	.....	2	2
99.9 Total new obligations .....	42	16	18

Employment Summary

Identification code 20-0928-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	12	15	15

HEALTH INSURANCE TAX CREDIT ADMINISTRATION

For expenses necessary to implement the health insurance tax credit included in the Trade Act of 2002 (Public Law 107-210), \$18,029,000.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continu-

OPERATIONS SUPPORT

For necessary expenses of the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facil-

ities services; printing; postage; physical security; headquarters and other IRS-wide administration activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance, and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; \$4,620,526,000, of which up to \$250,000,000 shall remain available until September 30, 2013, for information technology support; of which up to \$65,000,000 shall remain available until expended for acquisition of real property, equipment, construction and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, 2014, for research; of which not to exceed \$2,000,000 shall be for the Internal Revenue Service Oversight Board; of which not to exceed \$25,000 shall be for official reception and representation: Provided, That of the amounts provided under this heading, such sums as are necessary shall be available to fully support tax enforcement activities, including not less than \$321,000,000 for the additional appropriation for Internal Revenue Service tax compliance activities included as an adjustment to the discretionary spending limits pursuant to the Concurrent Resolution on the Budget.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 20-0919-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0002 Infrastructure .....	894	895	1,023
0003 Shared Services and Support .....	1,325	1,335	1,313
0004 Information Services .....	1,902	1,929	2,373
0091 Direct program activities, subtotal .....	4,121	4,159	4,709
0100 Subtotal, direct programs .....	4,121	4,159	4,709
0801 Reimbursable program .....	38	39	39
0900 Total new obligations .....	4,159	4,198	4,748
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	92	71	71
1010 Unobligated balance transferred to other accounts .....	-19		
1011 Unobligated balance transferred from other accounts .....	26	75	88
1012 Expired unobligated bal transferred to unexpired accts .....	10		
1013 Unexpired unobligated bal transferred to expired accts .....	-13		
1021 Recoveries of prior year unpaid obligations .....	1		
1050 Unobligated balance (total) .....	97	146	159
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	4,084	4,084	4,621
Appropriations, mandatory:			
1221 Appropriations transferred from other accounts .....	24		
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	30	39	39
1701 Change in uncollected payments, Federal sources .....	8		
1750 Spending auth from offsetting collections, disc (total) .....	38	39	39
1900 Budget authority (total) .....	4,146	4,123	4,660
1930 Total budgetary resources available .....	4,243	4,269	4,819
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-13		
1941 Unexpired unobligated balance, end of year .....	71	71	71
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	833	968	1,080
3010 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-8	-8
3020 Obligated balance, start of year (net) .....	826	960	1,072
3030 Obligations incurred, unexpired accounts .....	4,159	4,198	4,748
3031 Obligations incurred, expired accounts .....	9		
3040 Outlays (gross) .....	-3,987	-4,086	-4,531
3050 Change in uncollected pymts, Fed sources, unexpired .....	-8		
3051 Change in uncollected pymts, Fed sources, expired .....	7		
3080 Recoveries of prior year unpaid obligations, unexpired .....	1		
3081 Recoveries of prior year unpaid obligations, expired .....	-45		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	968	1,080	1,297
3091 Uncollected pymts, Fed sources, end of year .....	-8	-8	-8

3100	Obligated balance, end of year (net) .....	960	1,072	1,289
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	4,122	4,123	4,660
Outlays, gross:				
4010	Outlays from new discretionary authority .....	3,259	3,352	3,786
4011	Outlays from discretionary balances .....	696	721	745
4020	Outlays, gross (total) .....	3,955	4,073	4,531
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-30	-28	-28
4033	Non-Federal sources .....	-12	-11	-11
4040	Offsets against gross budget authority and outlays (total) .....	-42	-39	-39
Additional offsets against gross budget authority only:				
4050	Change in uncollected pymts, Fed sources, unexpired .....	-8		
4052	Offsetting collections credited to expired accounts .....	12		
4060	Additional offsets against budget authority only (total) .....	4		
4070	Budget authority, net (discretionary) .....	4,084	4,084	4,621
4080	Outlays, net (discretionary) .....	3,913	4,034	4,492
Mandatory:				
4090	Budget authority, gross .....	24		
Outlays, gross:				
4100	Outlays from new mandatory authority .....	11		
4101	Outlays from mandatory balances .....	21	13	
4110	Outlays, gross (total) .....	32	13	
4180	Budget authority, net (total) .....	4,108	4,084	4,621
4190	Outlays, net (total) .....	3,945	4,047	4,492

This appropriation provides resources for support functions that are essential to the successful operation of IRS programs. These functions include: overall planning and direction of the IRS; shared service support related to facilities maintenance, rent payments, printing, postage and security; resources for headquarters management activities such as communications and liaison, finance, human resources, Equal Employment Opportunity and diversity; research and statistics of income; and necessary expenses for telecommunication support and the development and maintenance of IRS operational information systems. This appropriation also includes specific funds that will support multi-year facility and real estate planning to improve the IRS investment process, as well as funds needed to implement an array of significant new tax legislation. A portion of the appropriation is requested as part of the program integrity allocation adjustment for the IRS tax enforcement and compliance programs, which includes an above-base investment in these programs to reduce future deficits. In conjunction with specified funds provided to the IRS Enforcement account, this increment will support both new and existing tax compliance initiatives expected to generate high returns on investment in the form of increased tax revenues once the resources are fully operational.

**Object Classification** (in millions of dollars)

Identification code 20-0919-0-1-803	2010 actual	CR	2012 est.	
<b>Direct obligations:</b>				
Personnel compensation:				
11.1	Full-time permanent .....	1,092	1,073	1,182
11.3	Other than full-time permanent .....	16	13	12
11.5	Other personnel compensation .....	34	35	34
11.9	Total personnel compensation .....	1,142	1,121	1,228
12.1	Civilian personnel benefits .....	357	347	387
13.0	Benefits for former personnel .....	46	48	50
21.0	Travel and transportation of persons .....	45	47	46
22.0	Transportation of things .....	22	24	22
23.1	Rental payments to GSA .....	618	662	722
23.2	Rental payments to others .....	13	15	15
23.3	Communications, utilities, and miscellaneous charges .....	469	474	450
24.0	Printing and reproduction .....	38	56	45
25.1	Advisory and assistance services .....	129	98	79
25.2	Other services from non-federal sources .....	414	411	741
25.3	Other goods and services from federal sources .....	77	73	64
25.4	Operation and maintenance of facilities .....	167	165	168
25.5	Research and development contracts .....	6	5	5

OPERATIONS SUPPORT—Continued  
Object Classification—Continued

Identification code 20-0919-0-1-803	2010 actual	CR	2012 est.
25.6 Medical care .....	14	19	13
25.7 Operation and maintenance of equipment .....	68	77	94
26.0 Supplies and materials .....	23	38	32
31.0 Equipment .....	429	431	459
32.0 Land and structures .....	44	47	86
42.0 Insurance claims and indemnities .....		1	1
99.0 Direct obligations .....	4,121	4,159	4,707
99.0 Reimbursable obligations .....	38	38	38
99.5 Below reporting threshold .....		1	3
99.9 Total new obligations .....	4,159	4,198	4,748

Employment Summary

Identification code 20-0919-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	12,294	12,372	13,142
2001 Reimbursable civilian full-time equivalent employment .....	91	91	91
3001 Allocation account civilian full-time equivalent employment .....	32		

BUSINESS SYSTEMS MODERNIZATION

For necessary expenses of the Internal Revenue Service's business systems modernization program, \$333,600,000, to remain available until September 30, 2014, for the capital asset acquisition of information technology systems, including management and related contractual costs of said acquisitions, including related Internal Revenue Service labor costs, and contractual costs associated with operations authorized by 5 U.S.C. 3109: Provided, That, with the exception of labor costs, none of these funds may be obligated until the Internal Revenue Service submits to the Committees on Appropriations a plan for expenditure that: (1) meets the capital planning and investment control review requirements established by the Office of Management and Budget, including Circular A-11; (2) complies with the Internal Revenue Service's enterprise architecture, including the modernization blueprint; (3) conforms with the Internal Revenue Service's enterprise life cycle methodology; (4) is approved by the Internal Revenue Service, the Department of the Treasury, and the Office of Management and Budget; (5) has been received by the Government Accountability Office; and (6) complies with the acquisition rules, requirements, guidelines, and systems acquisition management practices of the Federal Government.

Note.—A full-year 2011 appropriation for this account was not enacted at the time the budget was prepared; therefore, this account is operating under a continuing resolution (P.L. 111-242, as amended). The amounts included for 2011 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 20-0921-0-1-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Business Systems Modernization .....	284	260	318
<b>Budgetary Resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	116	98	102
1021 Recoveries of prior year unpaid obligations .....	3		
1050 Unobligated balance (total) .....	119	98	102
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	264	264	334
1930 Total budgetary resources available .....	383	362	436
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	-1		
1941 Unexpired unobligated balance, end of year .....	98	102	118

Change in obligated balance:

Identification code 20-0921-0-1-803	2010 actual	CR	2012 est.
<b>Obligated balance, start of year (net):</b>			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	87	137	180
3030 Obligations incurred, unexpired accounts .....	284	260	318
3031 Obligations incurred, expired accounts .....	2		
3040 Outlays (gross) .....	-231	-217	-256

3080 Recoveries of prior year unpaid obligations, unexpired .....	-3		
3081 Recoveries of prior year unpaid obligations, expired .....	-2		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	137	180	242

Budget authority and outlays, net:

<b>Discretionary:</b>			
4000 Budget authority, gross .....	264	264	334
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	86	87	110
4011 Outlays from discretionary balances .....	145	130	146
4020 Outlays, gross (total) .....	231	217	256
4180 Budget authority, net (total) .....	264	264	334
4190 Outlays, net (total) .....	231	217	256

This appropriation provides resources for the planning and capital asset acquisition of information technology to modernize the IRS business systems. The IRS uses a formal methodology to evaluate, prioritize, approve, and fund its portfolio of business systems modernization investments. This methodology provides a documented, repeatable, and measurable process for managing investments throughout their life cycle. The process is reviewed by the Government Accountability Office on a regular basis as part of the submission requirements for expenditure plans submitted to the House and Senate Committees on Appropriations.

The IRS is focused on completion of the core taxpayer account database, CADE 2. Completion of CADE 2 will expedite refunds to 140 million individual taxpayers and will allow the IRS to expand its online services to provide greater, faster access to tax information and manage increasing taxpayer service demands. The core database also will improve the effectiveness of tax enforcement programs by making IRS enforcement resources and personnel more efficient, while concurrently streamlining internal IRS processes. Ultimately, the IRS will be able to leverage the database across business lines to bring tax administration into the 21st Century through greater automation, self-service options and retirement of legacy systems.

Object Classification (in millions of dollars)

Identification code 20-0921-0-1-803	2010 actual	CR	2012 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	37	34	50
11.3 Other than full-time permanent .....	1	1	1
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	39	36	52
12.1 Civilian personnel benefits .....	9	9	16
25.1 Advisory and assistance services .....	1	8	9
25.2 Other services from non-federal sources .....	199	186	216
25.7 Operation and maintenance of equipment .....	1	5	6
31.0 Equipment .....	35	16	19
99.9 Total new obligations .....	284	260	318

Employment Summary

Identification code 20-0921-0-1-803	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment .....	337	333	453

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

Program and Financing (in millions of dollars)

Identification code 20-0935-0-1-806	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	1,376	2,709	2,990
0900 Total new obligations (object class 41.0) .....	1,376	2,709	2,990

<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	1,376	2,709	2,990
1930	Total budgetary resources available .....	1,376	2,709	2,990
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....	1,376	2,709	2,990
3040	Outlays (gross) .....	-1,376	-2,709	-2,990
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	1,376	2,709	2,990
Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,376	2,709	2,990
4180	Budget authority, net (total) .....	1,376	2,709	2,990
4190	Outlays, net (total) .....	1,376	2,709	2,990

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2010 actual	CR	2012 est.
Enacted/requested:			
Budget Authority .....	1,376	2,709	2,990
Outlays .....	1,376	2,709	2,990
Legislative proposal, subject to PAYGO:			
Budget Authority .....		105	599
Outlays .....		105	599
<b>Total:</b>			
Budget Authority .....	1,376	2,814	3,589
Outlays .....	1,376	2,814	3,589

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1531, allows State and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: (1) interest paid on tax credit bonds is taxable; and (2) a portion of the interest paid on tax credit bonds takes the form of a federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit.

**BUILD AMERICA BOND PAYMENTS, RECOVERY ACT**  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 20-0935-4-1-806			
<b>Obligations by program activity:</b>			
0001	Direct program activity .....	105	599
0900	Total new obligations (object class 41.0) .....	105	599
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	105	599
1930	Total budgetary resources available .....	105	599
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	105	599
3040	Outlays (gross) .....	-105	-599
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	105	599
Outlays, gross:			
4100	Outlays from new mandatory authority .....	105	599
4180	Budget authority, net (total) .....	105	599
4190	Outlays, net (total) .....	105	599

**PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX**  
**Program and Financing** (in millions of dollars)

Identification code 20-0906-0-1-609				
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	54,712	44,940	46,495
0900	Total new obligations (object class 41.0) .....	54,712	44,940	46,495
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	54,712	44,940	46,495
1930	Total budgetary resources available .....	54,712	44,940	46,495
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....	54,712	44,940	46,495
3040	Outlays (gross) .....	-54,712	-44,940	-46,495
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	54,712	44,940	46,495
Outlays, gross:				
4100	Outlays from new mandatory authority .....	54,712	44,940	46,495
4180	Budget authority, net (total) .....	54,712	44,940	46,495
4190	Outlays, net (total) .....	54,712	44,940	46,495

As provided by law, there are instances wherein the earned income tax credit (EITC) exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer. The EITC was originally authorized by the Tax Reduction Act of 1975 (Public Law 94-12) and made permanent by the Revenue Adjustment Act of 1978 (Public Law 95-600). The Tax Reform Act of 1986 and the Omnibus Budget Reconciliation Acts of 1990 and 1993 increased the credit amount and expanded eligibility for the EITC.

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (Public Law 107-16) increased, on a joint return, the phase out of the credit as well as defined earned income to include only amounts includible in gross income.

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1002, temporarily increased the EITC for working families with three or more children, and increased the threshold for the phase-out range for all married couples filing a joint return for 2009 and 2010 tax returns. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111-312), Section 103(c), extended this temporary benefit for 2011 and 2012 tax returns.

**PAYMENT WHERE RECOVERY REBATE EXCEEDS LIABILITY FOR TAX**  
**Program and Financing** (in millions of dollars)

Identification code 20-0905-0-1-609				
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	81		
0900	Total new obligations (object class 41.0) .....	81		
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	81		
1930	Total budgetary resources available .....	81		
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....	81		
3040	Outlays (gross) .....	-81		
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	81		

PAYMENT WHERE RECOVERY REBATE EXCEEDS LIABILITY FOR TAX—Continued  
Program and Financing—Continued

Identification code 20-0905-0-1-609	2010 actual	CR	2012 est.
Outlays, gross:			
4100 Outlays from new mandatory authority .....	81		
4180 Budget authority, net (total) .....	81		
4190 Outlays, net (total) .....	81		

The Economic Stimulus Act of 2008 (Public Law 110-185), Section 101, allowed for the issuance of tax rebates (economic stimulus payments) to certain eligible taxpayers through December 31, 2008. This tax rebate was a one-time benefit provided to taxpayers to stimulate the economy. Additionally, in 2009 the rebate was provided to taxpayers who did not receive the full economic stimulus payment in 2008 and whose circumstances may have changed, making them eligible for some or all of the unpaid portion. No outlays are expected from this account in 2012, as the one-time program is no longer active.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX  
Program and Financing (in millions of dollars)

Identification code 20-0922-0-1-609	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	22,659	22,924	25,136
0900 Total new obligations (object class 41.0) .....	22,659	22,924	25,136
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	22,659	22,924	25,136
1930 Total budgetary resources available .....	22,659	22,924	25,136
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	22,659	22,924	25,136
3040 Outlays (gross) .....	-22,659	-22,924	-25,136
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	22,659	22,924	25,136
Outlays, gross:			
4100 Outlays from new mandatory authority .....	22,659	22,924	25,136
4180 Budget authority, net (total) .....	22,659	22,924	25,136
4190 Outlays, net (total) .....	22,659	22,924	25,136

As provided by law, there are instances where the child tax credit exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer. The child credit was originally authorized by the Taxpayer Relief Act of 1997 (Public Law 105-34).

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1003, expanded the pool of eligible low-income earners. The credit was refundable to the extent of 15 percent of an individual's earned income in excess of \$3,000 for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111-312), Section 103(b), extended this temporary benefit for 2011 and 2012.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX  
(Legislative proposal, subject to PAYGO)

This account reflects the interaction effect between the proposal to establish automatic IRAs and expand the child and dependent care tax credit and refundable tax credits.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0923-0-1-551	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	205	153	130
0900 Total new obligations (object class 41.0) .....	205	153	130
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	205	153	130
1930 Total budgetary resources available .....	205	153	130
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	205	153	130
3040 Outlays (gross) .....	-205	-153	-130
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	205	153	130
Outlays, gross:			
4100 Outlays from new mandatory authority .....	205	153	130
4180 Budget authority, net (total) .....	205	153	130
4190 Outlays, net (total) .....	205	153	130

Summary of Budget Authority and Outlays (in millions of dollars)

	2010 actual	CR	2012 est.
Enacted/requested:			
Budget Authority .....	205	153	130
Outlays .....	205	153	130
Legislative proposal, subject to PAYGO:			
Budget Authority .....		32	65
Outlays .....		32	65
Total:			
Budget Authority .....	205	185	195
Outlays .....	205	185	195

The Trade Act of 2002 established the Health Coverage Tax Credit (HCTC), an advanceable, refundable tax credit for a portion of the cost of qualified insurance. This credit is available to certain recipients of Trade Adjustment Assistance (TAA) and Pension Benefit Guaranty Corporation pension beneficiaries who are aged 55-64.

The Congress expanded the HCTC program in the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Sections 1899A-1899J. Increased benefits for certain HCTC eligible individuals include payment of 80 percent (up from 65 percent) of health insurance premiums, up to 24 months of coverage for qualified family members, and extension of COBRA benefits. The Omnibus Trade Act of 2010 (Public Law 111-344), Sections 111-118, extends these benefits until February 13, 2011. This schedule reflects the effects of HCTC in cases where the credit exceeds the tax liability resulting in payment to the taxpayer.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0923-4-1-551	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		32	65
0900 Total new obligations (object class 41.0) .....		32	65
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		32	65

1930	Total budgetary resources available .....	32	65
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	32	65
3040	Outlays (gross) .....	-32	-65
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	32	65
Outlays, gross:			
4100	Outlays from new mandatory authority .....	32	65
4180	Budget authority, net (total) .....	32	65
4190	Outlays, net (total) .....	32	65

PAYMENT WHERE COBRA CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0936-0-1-551	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	3,857	2,987	220
0900	Total new obligations (object class 41.0) .....	3,857	2,987	220
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	3,857	2,987	220
1930	Total budgetary resources available .....	3,857	2,987	220
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....	3,857	2,987	220
3040	Outlays (gross) .....	-3,857	-2,987	-220
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	3,857	2,987	220
Outlays, gross:				
4100	Outlays from new mandatory authority .....	3,857	2,987	220
4180	Budget authority, net (total) .....	3,857	2,987	220
4190	Outlays, net (total) .....	3,857	2,987	220

COBRA gives workers who lose their jobs, and thus their health benefits, the right to purchase group health coverage provided by the plan under certain circumstances. This continuation coverage is provided pursuant to Part 6 of Subtitle B of Title I of the Employee Retirement Income Security Act of 1974 (other than Section 609), Title XXII of the Public Health Service Act, Section 4980B of the Internal Revenue Code of 1986 (other than under Subsection (f)(1) of such Section insofar as it relates to pediatric vaccines), or Section 8905(a) of 5 U.S.C., or under a State program that provides comparable continuation coverage.

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 3001, treated assistance eligible individuals who pay 35 percent of their COBRA premium as having paid the full amount. The remaining 65 percent is reimbursed to the employer, insurer or health plan as a credit against certain employment taxes. This schedule includes the revenue loss to the government as well.

The Department of Defense Appropriation Act of 2010 (Public Law 111-118), Section 1010, extended the eligibility period for the COBRA Premium Assistance program from the original ending date of December 31, 2009 to February 28, 2010. The Act also extended the duration period of the taxpayers' premium assistance coverage from 9 months to 15 months.

The Continuing Extension Act of 2010 (Public Law 111-157), Section 3, amended the American Recovery and Reinvestment Act of 2009 to extend the premium assistance for COBRA benefits through May 31, 2010.

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0951-0-1-551	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	Direct program activity .....	182	259
0900	Total new obligations (object class 41.0) .....	182	259
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	182	259
1930	Total budgetary resources available .....	182	259
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	182	259
3040	Outlays (gross) .....	-182	-259

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	182	259
Outlays, gross:			
4100	Outlays from new mandatory authority .....	182	259
4180	Budget authority, net (total) .....	182	259
4190	Outlays, net (total) .....	182	259

The Affordable Care Act (P.L. 111-148), Section 1421, allows certain small businesses to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small businesses can claim the credit for 2010 through 2013 and for any two years after that. Generally, employers that have fewer than 25 full-time equivalent employees and pay wages averaging less than \$50,000 per employee per year may qualify for the credit.

PAYMENT WHERE ALTERNATIVE MINIMUM TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0929-0-1-609	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0001	Direct program activity .....	1,034	605	40
0900	Total new obligations (object class 41.0) .....	1,034	605	40
<b>Budgetary Resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	1,034	605	40
1930	Total budgetary resources available .....	1,034	605	40
<b>Change in obligated balance:</b>				
3030	Obligations incurred, unexpired accounts .....	1,034	605	40
3040	Outlays (gross) .....	-1,034	-605	-40

<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	1,034	605	40
Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,034	605	40
4180	Budget authority, net (total) .....	1,034	605	40
4190	Outlays, net (total) .....	1,034	605	40

The Tax Relief and Health Care Act of 2006 (Public Law 109-432) allows certain taxpayers to claim a refundable credit for a portion of their unused long-term alternative minimum tax (AMT) credits each year. The Emergency Economic Stabilization Act of 2008 (Public Law 110-343), Division C, Section 103, increased the AMT refundable credit portion from 20 percent to 50

PAYMENT WHERE ALTERNATIVE MINIMUM TAX CREDIT EXCEEDS LIABILITY FOR TAX—Continued

percent of unused long-term minimum tax credits for the taxable year in question.

PAYMENT WHERE TAX CREDIT TO AID FIRST-TIME HOMEBUYERS EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0930-0-1-604	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	8,668	7,348	.....
0900 Total new obligations (object class 41.0) .....	8,668	7,348	.....
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	8,668	7,348	.....
1930 Total budgetary resources available .....	8,668	7,348	.....
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	8,668	7,348	.....
3040 Outlays (gross) .....	-8,668	-7,348	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	8,668	7,348	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	8,668	7,348	.....
4180 Budget authority, net (total) .....	8,668	7,348	.....
4190 Outlays, net (total) .....	8,668	7,348	.....

The Housing and Economic Recovery Act of 2008 (Public Law 110-289), Section 3011, provided a refundable tax credit of up to \$7,500 for first-time homebuyers. The credit allowed for up to 10 percent of the purchase price for qualified residences. Taxpayers who qualified were allowed a one-time credit against their income tax for principal residences purchased on or after April 9, 2008, and before July 1, 2009. They must repay the credit over a 15-year period.

The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1006, expanded and extended the credit, and also eliminated the repayment requirement. Qualifying taxpayers may claim up to \$8,000 on either their 2008 or 2009 tax returns for qualifying 2009 purchases. The credit is available for qualifying purchases made between January 1, 2009 and November 30, 2009.

The Worker, Homeownership, and Business Assistance Act of 2009 (Public Law 111-92), Section 12, extended the application period for the first-time homebuyer credit from November 30, 2009 to April 30, 2010. The Act modified the buyer's settlement date to June 30, 2010, if a buyer entered into a binding contract by April 30, 2010. The Act also provided a "long-time resident" credit of up to \$6,500 to taxpayers who do not qualify as first-time homebuyers.

The Homebuyer Assistance and Improvement Act of 2010 (Public Law 111-198), Section 2, extended eligibility for the credit to any taxpayer who entered into a written binding contract before May 1, 2010, to close on the purchase of a principal residence before October 1, 2010.

This account provides resources for the portion, if any, of the refundable tax credit amount that exceeds the taxpayer's tax liability.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

Program and Financing (in millions of dollars)

Identification code 20-0931-0-1-376	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	86	32	.....
0900 Total new obligations (object class 41.0) .....	86	32	.....
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	86	32	.....
1930 Total budgetary resources available .....	86	32	.....
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	86	32	.....
3040 Outlays (gross) .....	-86	-32	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	86	32	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	86	32	.....
4180 Budget authority, net (total) .....	86	32	.....
4190 Outlays, net (total) .....	86	32	.....

The Housing and Economic Recovery Act of 2008 (Public Law 110-289), Section 3081, allowed certain businesses to accelerate the recognition of a portion of their historic AMT or research and development (R&D) credits in lieu of taking bonus depreciation. The amount is capped at the lesser of \$30 million or 6 percent of historic AMT and R&D credits. The American Recovery and Reinvestment Act of 2009 (Public Law 111-5), Section 1201(b), extended this temporary benefit through 2009 and the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111-312), Section 401(c), extended this temporary benefit for 2011 and 2012.

PAYMENT WHERE TAX CREDIT FOR CERTAIN GOVERNMENT RETIREES EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20-0942-0-1-602	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	46	.....	.....
0900 Total new obligations (object class 41.0) .....	46	.....	.....
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	46	.....	.....
1930 Total budgetary resources available .....	46	.....	.....
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	46	.....	.....
3040 Outlays (gross) .....	-46	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	46	.....	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	46	.....	.....
4180 Budget authority, net (total) .....	46	.....	.....
4190 Outlays, net (total) .....	46	.....	.....

Summary of Budget Authority and Outlays (in millions of dollars)

	2010 actual	CR	2012 est.
Enacted/requested:			
Budget Authority .....	46	.....	.....

Outlays .....	46	.....	.....
Legislative proposal, subject to PAYGO:			
Budget Authority .....		47	
Outlays .....		47	
Total:			
Budget Authority .....	46	47	
Outlays .....	46	47	

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 2201, allowed certain federal and state retirees to claim a one-time refundable credit of up to \$250 (\$500 in the case of a joint return where both spouses are eligible individuals). No account activity is expected in 2012.

**PAYMENT WHERE TAX CREDIT FOR CERTAIN GOVERNMENT RETIREES EXCEEDS LIABILITY FOR TAX**

(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 20–0942–4–1–602	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....			47
0900 Total new obligations (object class 41.0) .....			47
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			47
1930 Total budgetary resources available .....			47
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....			47
3040 Outlays (gross) .....			–47
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			47
Outlays, gross:			
4100 Outlays from new mandatory authority .....			47
4180 Budget authority, net (total) .....			47
4190 Outlays, net (total) .....			47

**PAYMENT IN LIEU OF TAX CREDIT FOR GROWTH ZONES**

The Administration proposes to designate 20 new Growth Zones (14 in urban areas and 6 in rural areas). The zone designation and corresponding incentives will be in effect from January 1, 2012, through December 31, 2016. The zones will be chosen through a competitive application process based on the strength of the applicant's competitiveness plan and other criteria. The proposal includes tax incentives for employers who employ zone residents and for certain property placed in service by businesses in Growth Zones. For taxpayers who are not subject to U.S. income taxes (such as businesses incorporated in possessions areas that might be selected as Growth Zones), these businesses would receive payments in lieu of tax credits.

**PAYMENT IN LIEU OF TAX CREDIT FOR GROWTH ZONES**

(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 20–0908–4–1–452	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....			14
0900 Total new obligations (object class 41.0) .....			14

<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			14
1930 Total budgetary resources available .....			14

<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....			14
3040 Outlays (gross) .....			–14

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			14
Outlays, gross:			
4100 Outlays from new mandatory authority .....			14
4180 Budget authority, net (total) .....			14
4190 Outlays, net (total) .....			14

**PAYMENT WHERE MAKING WORK PAY CREDIT EXCEEDS LIABILITY FOR TAX**

**Program and Financing** (in millions of dollars)

Identification code 20–0933–0–1–609	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	13,694	13,876	
0900 Total new obligations (object class 41.0) .....	13,694	13,876	
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	13,694	13,876	
1930 Total budgetary resources available .....	13,694	13,876	
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	13,694	13,876	
3040 Outlays (gross) .....	–13,694	–13,876	
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	13,694	13,876	
Outlays, gross:			
4100 Outlays from new mandatory authority .....	13,694	13,876	
4180 Budget authority, net (total) .....	13,694	13,876	
4190 Outlays, net (total) .....	13,694	13,876	

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1001, allows certain taxpayers to claim a refundable Making Work Pay tax credit of 6.2 percent of earned income, up to \$400 for single taxpayers and up to \$800 for married couples filing joint returns. The refundable credit phases out for high-income taxpayers. The Making Work Pay credit is claimed by taxpayers when they file their 2009 and 2010 returns, and in order to accelerate the credit, it is being delivered in small increments through reduced payroll withholding.

**PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX**

**Program and Financing** (in millions of dollars)

Identification code 20–0932–0–1–502	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	3,851	3,861	4,416
0900 Total new obligations (object class 41.0) .....	3,851	3,861	4,416
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3,851	3,861	4,416
1930 Total budgetary resources available .....	3,851	3,861	4,416

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX—Continued

Program and Financing—Continued

Identification code 20–0932–0–1–502	2010 actual	CR	2012 est.
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	3,851	3,861	4,416
3040 Outlays (gross) .....	–3,851	–3,861	–4,416
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3,851	3,861	4,416
Outlays, gross:			
4100 Outlays from new mandatory authority .....	3,851	3,861	4,416
4180 Budget authority, net (total) .....	3,851	3,861	4,416
4190 Outlays, net (total) .....	3,851	3,861	4,416

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1004, allows certain taxpayers to claim a refundable Hope Scholarship Credit for qualifying higher education expenses. Up to 40 percent of the credit is refundable. The credit applies dollar-for-dollar to the first \$2,000 of qualified tuition, fees and course materials paid by the taxpayer, and applies at a rate of 25 percent to the next \$2,000 in qualified tuition, fees and course materials for a total credit of up to \$2,500. This tax credit is subject to a phase-out for high-income taxpayers. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 103(a), extended this credit for 2011 and 2012, and the 2012 Budget proposes to make this credit permanent.

PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS

Program and Financing (in millions of dollars)

Identification code 20–0948–0–1–272	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		26	47
0900 Total new obligations (object class 41.0) .....		26	47
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		26	47
1930 Total budgetary resources available .....		26	47
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		26	47
3040 Outlays (gross) .....		–26	–47
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....		26	47
Outlays, gross:			
4100 Outlays from new mandatory authority .....		26	47
4180 Budget authority, net (total) .....		26	47
4190 Outlays, net (total) .....		26	47

The Emergency Economic Stabilization Act of 2008 (Public Law 110–343), Section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1112, increased the limitation on issuance of qualified energy conservation bonds from \$800,000,000 to \$3,200,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111–147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The is-

ssuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS

Program and Financing (in millions of dollars)

Identification code 20–0947–0–1–271	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		13	24
0900 Total new obligations (object class 41.0) .....		13	24
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		13	24
1930 Total budgetary resources available .....		13	24
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		13	24
3040 Outlays (gross) .....		–13	–24
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....		13	24
Outlays, gross:			
4100 Outlays from new mandatory authority .....		13	24
4180 Budget authority, net (total) .....		13	24
4190 Outlays, net (total) .....		13	24

The Emergency Economic Stabilization Act of 2008 (Public Law 110–343), Section 107, created New Clean Renewable Energy Bonds; and the American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds by \$1,600,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111–147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

Program and Financing (in millions of dollars)

Identification code 20–0946–0–1–501	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....		464	849
0900 Total new obligations (object class 41.0) .....		464	849
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		464	849
1930 Total budgetary resources available .....		464	849
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		464	849
3040 Outlays (gross) .....		–464	–849

Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross .....	464	849
Outlays, gross:			
4100	Outlays from new mandatory authority .....	464	849
4180	Budget authority, net (total) .....	464	849
4190	Outlays, net (total) .....	464	849

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11,000,000,000 for 2009 and 2010 and zero after 2010.

The Hiring Incentives to Restore Employment Act (Public Law 111–147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

Program and Financing (in millions of dollars)

Identification code 20–0945–0–1–501	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	Direct program activity .....	13	24
0900	Total new obligations (object class 41.0) .....	13	24
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	13	24
1930	Total budgetary resources available .....	13	24
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	13	24
3040	Outlays (gross) .....	–13	–24
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	13	24
Outlays, gross:			
4100	Outlays from new mandatory authority .....	13	24
4180	Budget authority, net (total) .....	13	24
4190	Outlays, net (total) .....	13	24

The American Recovery and Reinvestment Act of 2009 (Public Law 111–5), Section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1,400,000,000 for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400,000,000.

The Hiring Incentives to Restore Employment Act (Public Law 111–147), Section 301, amends Section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy, in the same manner as the Build America Bonds direct-pay subsidy. The issuer of such qualifying bonds will receive a direct interest payment subsidy from the Federal government. Bondholders will receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT WHERE ADOPTION CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 20–0950–0–1–609	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	Direct program activity .....	940	410
0900	Total new obligations (object class 41.0) .....	940	410
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	940	410
1930	Total budgetary resources available .....	940	410
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts .....	940	410
3040	Outlays (gross) .....	–940	–410
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	940	410
Outlays, gross:			
4100	Outlays from new mandatory authority .....	940	410
4180	Budget authority, net (total) .....	940	410
4190	Outlays, net (total) .....	940	410

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (Public Law 107–16), Section 202, increased the maximum credit and exclusion to \$10,000 (indexed for inflation after 2002) for both non-special needs and special needs adoptions; increased the phase-out starting point to \$150,000 (indexed for inflation after 2002); and allowed the credit against the AMT.

The Patient Protection and Affordable Care Act (Public Law 111–148), Section 10909, extended the EGTRRA expansion of the adoption credit and exclusion from income for employer-provided adoption assistance for one year (for 2011); increased by \$1,000 to \$13,170 per child (indexed for inflation) the maximum adoption credit and exclusion from income for employer-provided adoption assistance for two years (2010 and 2011); and made the credit refundable for two years (2010 and 2011), meaning that eligible taxpayers can get it even if they do not owe tax for that year. In general, the credit is based on the reasonable and necessary expenses related to a legal adoption, including adoption fees, court costs, attorney's fees and travel expenses.

The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Public Law 111–312), Section 101(b), for taxable years beginning after December 31, 2011, limits the adoption credit and employer-provided adoption assistance exclusion for special needs adoptions only; reduces the maximum credit and exclusion to \$6,000; reduces the phase-out range to lower income levels (i.e., between \$75,000 and \$115,000); and does not index for inflation the maximum credit, exclusion, and phase-out range.

THERAPEUTIC DISCOVERY PROGRAM GRANTS AND ADMINISTRATION

Program and Financing (in millions of dollars)

Identification code 20–0952–0–1–552	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001	Direct program activity .....	5	985
4			
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	5	985
1930	Total budgetary resources available .....	5	985
4			

Therapeutic Discovery Program Grants and Administration—Continued  
Program and Financing—Continued

Identification code 20-0952-0-1-552	2010 actual	CR	2012 est.
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)		4	4
3030 Obligations incurred, unexpired accounts	5	985	4
3040 Outlays (gross)	-1	-985	-4
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	4	4	4
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross	5	985	4
Outlays, gross:			
4100 Outlays from new mandatory authority	1	985	4
4180 Budget authority, net (total)	5	985	4
4190 Outlays, net (total)	1	985	4

The Affordable Care Act (Public Law 111-148), Section 9023, provides tax credits and grants to qualifying small entities that show significant potential to produce new and cost-saving therapies, support U.S. jobs, and increase U.S. competitiveness. Credits and grants are for qualifying investments made during a taxable year beginning in 2009 or 2010. The total amount of credits and grants that may be allocated under the program shall not exceed \$1,000,000,000 for the 2-year period beginning with 2009. This account also includes the administrative costs of carrying out the program.

Object Classification (in millions of dollars)

Identification code 20-0952-0-1-552	2010 actual	CR	2012 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	1	1	1
12.1 Civilian personnel benefits		1	1
25.1 Advisory and assistance services		1	1
25.2 Other services from non-federal sources	1		
25.3 Other goods and services from federal sources	2		
31.0 Equipment	1		
41.0 Grants, subsidies, and contributions		981	
99.0 Direct obligations	5	984	3
99.5 Below reporting threshold		1	1
99.9 Total new obligations	5	985	4

Employment Summary

Identification code 20-0952-0-1-552	2010 actual	CR	2012 est.
1001 Direct civilian full-time equivalent employment	8	8	8

Refunding Internal Revenue Collections, Interest

Program and Financing (in millions of dollars)

Identification code 20-0904-0-1-908	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity	2,177	2,872	3,289
0900 Total new obligations (object class 43.0)	2,177	2,872	3,289
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2,177	2,872	3,289
1930 Total budgetary resources available	2,177	2,872	3,289
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts	2,177	2,872	3,289
3040 Outlays (gross)	-2,177	-2,872	-3,289

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	2,177	2,872	3,289
Outlays, gross:			
4100 Outlays from new mandatory authority	2,177	2,872	3,289
4180 Budget authority, net (total)	2,177	2,872	3,289
4190 Outlays, net (total)	2,177	2,872	3,289

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (Public Law 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (Public Law 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus two percentage points, with such rate to be adjusted quarterly.

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5432-0-2-803	2010 actual	CR	2012 est.
0100 Balance, start of year			50
Receipts:			
0200 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees	7	7	6
0201 Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees		50	50
0220 New Installment Agreements, IRS Miscellaneous Retained Fees	161	139	139
0221 Restructured Installment Agreements, IRS Miscellaneous Retained Fees	37	36	36
0222 General User Fees, IRS Miscellaneous Retained Fees	85	72	78
0299 Total receipts and collections	290	304	309
0400 Total: Balances and collections	290	304	359
Appropriations:			
0500 IRS Miscellaneous Retained Fees	-290	-254	-259
0799 Balance, end of year		50	100

Program and Financing (in millions of dollars)

Identification code 20-5432-0-2-803	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	143	287	337
1010 Unobligated balance transferred to other accounts	-143	-204	-219
1011 Unobligated balance transferred from other accounts	21		
1050 Unobligated balance (total)	21	83	118
Budget authority:			
Appropriations, mandatory:			
1201 [-5432]	290	254	259
1220 Appropriations transferred to other accounts	-24		
1260 Appropriations, mandatory (total)	266	254	259
1930 Total budgetary resources available	287	337	377
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	287	337	377

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	266	254	259
4180 Budget authority, net (total)	266	254	259
4190 Outlays, net (total)			

As provided by law (26 U.S.C. 7801) the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the Internal Revenue Service to increase receipts, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this

account are transferred to other IRS appropriations accounts for expenditure.

what they owe. The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program.

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5080-0-2-808	2010 actual	CR	2012 est.
0100 Balance, start of year .....			
Receipts:			
0220 Gifts to the United States for Reduction of the Public Debt .....	3	3	3
0400 Total: Balances and collections .....	3	3	3
Appropriations:			
0500 Gifts to the United States for Reduction of the Public Debt .....	-3	-3	-3
0799 Balance, end of year .....			

Program and Financing (in millions of dollars)

Identification code 20-5080-0-2-808	2010 actual	CR	2012 est.
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special fund) .....	3	3	3
1236 Appropriations applied to repay debt .....	-3	-3	-3
1260 Appropriations, mandatory (total) .....			
1930 Total budgetary resources available .....			

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....			

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Program and Financing (in millions of dollars)

Identification code 20-5510-0-2-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Collection Enforcement Activities .....	1		
0900 Total new obligations (object class 25.2) .....	1		

<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	15	14	14
1930 Total budgetary resources available .....	15	14	14
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	14	14	14

<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....			
3030 Obligations incurred, unexpired accounts .....	1		
3040 Outlays (gross) .....	-1		
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....			

<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	1		
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	1		

The American Jobs Creation Act of 2004 (Public Law 108-357) allows the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 20-5433-0-2-803	2010 actual	CR	2012 est.
0100 Balance, start of year .....			
Receipts:			
0240 Underpayment and Fraud Collection .....	19	18	25
0400 Total: Balances and collections .....	19	18	25
Appropriations:			
0500 Informant Payments .....	-19	-18	-25
0799 Balance, end of year .....			

Program and Financing (in millions of dollars)

Identification code 20-5433-0-2-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Informant Payments .....	11	26	25
0900 Total new obligations (object class 91.0) .....	11	26	25

<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		8	
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special fund) .....	19	18	25
1930 Total budgetary resources available .....	19	26	25
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	8		

<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	11	26	25
3040 Outlays (gross) .....	-11	-26	-25

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	19	18	25
Outlays, gross:			
4100 Outlays from new mandatory authority .....	11	18	25
4101 Outlays from mandatory balances .....		8	
4110 Outlays, gross (total) .....	11	26	25
4180 Budget authority, net (total) .....	19	18	25
4190 Outlays, net (total) .....	11	26	25

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals resulting from information given that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (Public Law 104-168) provides for payments of such sums to individuals from the proceeds of amounts (other than interest) collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment persons guilty of violating the Internal Revenue laws (in cases where such expenses are not otherwise provided for by law). This provision was further amended by the Tax Relief and Health Care Act of 2006 (Public Law 109-432) to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases involving high-income non-compliant taxpayers. Lower payments are allowed if information is provided that was already available from another source.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 20-4413-0-3-803	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0801 Reimbursable program activity .....	3	6	6
0900 Total new obligations (object class 32.0) .....	3	6	6
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	4	4	4
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	3	6	6
1930 Total budgetary resources available .....	7	10	10
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	4	4	4
<b>Change in obligated balance:</b>			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross) .....	2	3	3
3030 Obligations incurred, unexpired accounts .....	3	6	6
3040 Outlays (gross) .....	-2	-6	-6
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross) .....	3	3	3
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3	6	6
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2	2	2
4101 Outlays from mandatory balances .....	2	4	4
4110 Outlays, gross (total) .....	2	6	6
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-3	-6	-6
4160 Budget authority, net (mandatory) .....			
4170 Outlays, net (mandatory) .....	-1		
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-1		

This revolving fund was established pursuant to Section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the government places a tax lien on real estate in order to protect the government's interest. Situations arise where property of this nature is collateral for other indebtedness and the tax lien is subordinate to the original indebtedness. In this circumstance, it is often in the government's interest to purchase the property during the foreclosure sale. The advantage arises when the property is worth substantially more than the first lien-holder's equity but is being sold for an amount that barely covers that equity, thereby leaving no proceeds to apply against delinquent taxes. Under these circumstances, if the government buys the property and subsequently puts it up for sale under more advantageous conditions, it is possible to realize sufficient profit on the transaction to fully or partially collect the amount of taxes due. The revolving fund is reimbursed from the proceeds of the sale in an amount equal to the amount expended from the fund for the redemption. The balance of the proceeds is applied against the amount of the tax, interest, penalties, and additions thereto, and for the costs of sale. The remainder, if any, would revert to the parties legally entitled to it.

Object Classification (in millions of dollars)

Identification code 20-4413-0-3-803	2010 actual	CR	2012 est.
Reimbursable obligations:			
32.0 Land and structures .....	3	6	6

99.0 Reimbursable obligations .....	3	6	6
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INTERNAL REVENUE SERVICE OVERSIGHT BOARD

As directed by the Internal Revenue Service Restructuring and Reform Act of 1998 (Section 7802(d) 26 U.S.C.), the Internal Revenue Service Oversight Board shall provide an annual budget request for the Internal Revenue Service. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the Internal Revenue Service. The 2012 Oversight Board budget recommendation for the Internal Revenue Service is \$13,515 million.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

*SEC. 101. Not to exceed 5 percent of any appropriation made available in this Act to the Internal Revenue Service or not to exceed 3 percent of appropriations under the heading "Enforcement" may be transferred to any other Internal Revenue Service appropriation upon the advance notification of the Committees on Appropriations.*

*SEC. 102. The Internal Revenue Service shall maintain a training program to ensure that Internal Revenue Service employees are trained in taxpayers' rights, in dealing courteously with taxpayers, and in cross-cultural relations.*

*SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information.*

*SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make the improvement of the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to increase phone lines and staff to improve the Internal Revenue Service 1-800 help line service.*

*SEC. 105. Of the funds made available by this Act to the Internal Revenue Service, not less than \$8,490,000,000 shall be available only for tax compliance, of which not less than \$1,257,000,000 shall be available for the additional appropriation for Internal Revenue Service tax compliance activities included as an adjustment to the discretionary spending limits in the Concurrent Resolution on the Budget.*

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

Identification code 20-8413-0-8-373	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0881 Bank Supervision .....	740	814	1,041
<b>Budgetary Resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	793	847	1,127
1011 Unobligated balance transferred from other accounts .....		274	
1050 Unobligated balance (total) .....	793	1,121	1,127
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	794	820	1,043
1930 Total budgetary resources available .....	1,587	1,941	2,170
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	847	1,127	1,129

<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	178	185	292
3010	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-4	-4
3020	Obligated balance, start of year (net) .....	174	181	288
3030	Obligations incurred, unexpired accounts .....	740	814	1,041
3040	Outlays (gross) .....	-733	-781	-999
3061	Unpaid obligations transferred from other accounts .....		74	
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	185	292	334
3091	Uncollected pymts, Fed sources, end of year .....	-4	-4	-4
3100	Obligated balance, end of year (net) .....	181	288	330
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	794	820	1,043
Outlays, gross:				
4100	Outlays from new mandatory authority .....	655	703	900
4101	Outlays from mandatory balances .....	78	78	99
4110	Outlays, gross (total) .....	733	781	999
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4121	Interest on Federal securities .....	-22	-25	-32
4123	Non-Federal sources .....	-772	-795	-1,011
4130	Offsets against gross budget authority and outlays (total) ....	-794	-820	-1,043
4160	Budget authority, net (mandatory) .....			
4170	Outlays, net (mandatory) .....	-61	-39	-44
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	-61	-39	-44
<b>Memorandum (non-add) entries:</b>				
5000	Total investments, SOY: Federal securities: Par value .....	965	1,026	1,065
5001	Total investments, EOY: Federal securities: Par value .....	1,026	1,065	1,109

The Office of the Comptroller of the Currency (OCC) was created for the purpose of establishing and regulating a national banking system. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of OCC. The income of the bureau is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. OCC receives no appropriated funds from Congress.

OCC charters new banking institutions only after investigation and due consideration of charter applications. Supervision of existing national banks is aided by the required submission of periodic reports and detailed onsite examinations. As of September 30, 2010, OCC supervised approximately 1,487 institutions with national charters and 51 Federal branches with total assets of nearly \$8.6 trillion. In addition, OCC considers applications for mergers in which the resulting bank will be a national bank and applications from banks to establish branches. OCC also promulgates rules and regulations for the guidance of national banks and bank directors.

A major focus of OCC supervisory, regulatory, and administrative programs in fiscal years 2011–2012 will be implementing applicable provisions of the Dodd-Frank Act. Similarly, coordinating a smooth transition for the transfer and integration of various regulatory and supervisory functions across and among the agencies is a priority. These efforts will include the transfer of certain supervisory responsibilities and personnel associated with consumer compliance activities to the Consumer Financial Protection Bureau (CFPB) and the integration of the Office of Thrift Supervision (OTS) functions and personnel into the OCC.

**Object Classification** (in millions of dollars)

Identification code 20–8413–0–8–373	2010 actual	CR	2012 est.	
Reimbursable obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	362	391	506

11.3	Other than full-time permanent .....	9	11	14
11.5	Other personnel compensation .....	2	2	3
11.9	Total personnel compensation .....	373	404	523
12.1	Civilian personnel benefits .....	133	147	188
21.0	Travel and transportation of persons .....	47	54	67
22.0	Transportation of things .....	3	2	4
23.1	Rental payments to GSA .....	3	3	4
23.2	Rental payments to others .....	37	40	53
23.3	Communications, utilities, and miscellaneous charges .....	11	9	15
24.0	Printing and reproduction .....	1	1	1
25.2	Other services from non-federal sources .....	106	126	149
26.0	Supplies and materials .....	5	11	7
31.0	Equipment .....	17	14	24
32.0	Land and structures .....	4	3	6
99.0	Reimbursable obligations .....	740	814	1,041
99.9	Total new obligations .....	740	814	1,041

**Employment Summary**

Identification code 20–8413–0–8–373	2010 actual	CR	2012 est.	
2001	Reimbursable civilian full-time equivalent employment .....	3,101	3,140	3,976

**OFFICE OF THRIFT SUPERVISION**

*Federal Funds*

OFFICE OF THRIFT SUPERVISION

Program and Financing (in millions of dollars)

Identification code 20–4108–0–3–373	2010 actual	CR	2012 est.	
<b>Obligations by program activity:</b>				
0801	Office of Thrift Supervision .....	236	253	
<b>Budgetary Resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	310	305	
1010	Unobligated balance transferred to other accounts .....		-274	
1021	Recoveries of prior year unpaid obligations .....	4	4	
1050	Unobligated balance (total) .....	314	35	
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	227	218	
1900	Budget authority (total) .....	227	218	
1930	Total budgetary resources available .....	541	253	
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	305		
<b>Change in obligated balance:</b>				
Obligated balance, start of year (net):				
3000	Unpaid obligations, brought forward, Oct 1 (gross) .....	41	43	
3030	Obligations incurred, unexpired accounts .....	236	253	
3040	Outlays (gross) .....	-230	-218	
3060	Unpaid obligations transferred to other accounts .....		-74	
3080	Recoveries of prior year unpaid obligations, unexpired .....	-4	-4	
Obligated balance, end of year (net):				
3090	Unpaid obligations, end of year (gross) .....	43		
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	227	218	
Outlays, gross:				
4100	Outlays from new mandatory authority .....	208	218	
4101	Outlays from mandatory balances .....	22		
4110	Outlays, gross (total) .....	230	218	
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-5	-6	
4121	Interest on Federal securities .....	-9	-4	
4123	Non-Federal sources .....	5	-6	
4124	Offsetting governmental collections .....	-218	-202	
4130	Offsets against gross budget authority and outlays (total) ....	-227	-218	
4160	Budget authority, net (mandatory) .....			
4170	Outlays, net (mandatory) .....	3		
4180	Budget authority, net (total) .....			

OFFICE OF THRIFT SUPERVISION—Continued  
Program and Financing—Continued

Identification code 20-4108-0-3-373	2010 actual	CR	2012 est.
4190 Outlays, net (total) .....	3		
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	352	347	
5001 Total investments, EOY: Federal securities: Par value .....	347		

The Office of Thrift Supervision (OTS) was established by Congress as a bureau of the Department of the Treasury as part of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Public Law 101-73. In July 2010, Congress passed, and the President signed the Dodd-Frank Wall Street Reform and Consumer Protection Act, Public Law 111-203 (Dodd-Frank Act), abolishing OTS and transferring its functions to the Office of the Comptroller of the Currency (OCC), the Federal Reserve Board, the Federal Deposit Insurance Corporation (FDIC), and the Consumer Financial Protection Bureau according to the Dodd-Frank Act timetable, starting as early as one year after its enactment.

OTS charters, examines, supervises, and regulates Federal savings associations insured by the FDIC. OTS also examines, supervises, and regulates state-chartered, FDIC-insured savings associations and provides for the registration, examination, and supervision of savings association affiliates and holding companies. OTS sets capital standards for Federal and State savings associations and reviews applications of state-chartered savings associations for conversion to Federal thrifts. Under the Dodd-Frank Act, the supervision of Federal savings associations is transferred to the OCC, supervision of savings association holding companies is transferred to the Federal Reserve, and supervision of state chartered savings associations is transferred to the FDIC.

OTS receives no appropriated funds from Congress. Income of the bureau is derived principally from assessments on savings associations and their holding companies, examination fees, and interest on investments in U.S. Government obligations. As of September 30, 2010, the OTS regulated 741 thrifts with total assets of \$928 billion. The OTS also supervises 436 holding company enterprises with approximately \$4.2 trillion in U.S. domiciled consolidated assets. These enterprises owned 398 thrifts with total assets of \$717 billion or 77 percent of total thrift industry assets.

Object Classification (in millions of dollars)

Identification code 20-4108-0-3-373	2010 actual	CR	2012 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	121	127	
11.3 Other than full-time permanent .....	1	1	
11.9 Total personnel compensation .....	122	128	
12.1 Civilian personnel benefits .....	62	74	
21.0 Travel and transportation of persons .....	17	17	
23.2 Rental payments to others .....	5	5	
23.3 Communications, utilities, and miscellaneous charges .....	3	4	
25.1 Advisory and assistance services .....	2	3	
25.2 Other services from non-federal sources .....	4	4	
25.3 Other goods and services from federal sources .....	8	6	
25.4 Operation and maintenance of facilities .....	6	6	
26.0 Supplies and materials .....	3	2	
31.0 Equipment .....	3	3	
32.0 Land and structures .....	1	1	
99.0 Reimbursable obligations .....	236	253	
99.9 Total new obligations .....	236	253	

Employment Summary

Identification code 20-4108-0-3-373	2010 actual	CR	2012 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,016	1,021	

INTEREST ON THE PUBLIC DEBT

Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

Identification code 20-0550-0-1-901	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Securities .....	413,955	430,480	474,596
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	413,955	430,480	474,596
1930 Total budgetary resources available .....	413,955	430,480	474,596
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....	413,955	430,480	474,596
3040 Outlays (gross) .....	-413,955	-430,480	-474,596
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	413,955	430,480	474,596
Outlays, gross:			
4100 Outlays from new mandatory authority .....	413,955	430,480	474,596
4180 Budget authority, net (total) .....	413,955	430,480	474,596
4190 Outlays, net (total) .....	413,955	430,480	474,596

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally computed on a cash basis. Interest is generally computed on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 20-0550-2-1-901	2010 actual	CR	2012 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Securities .....		-66	-403
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....		-66	-403
1930 Total budgetary resources available .....		-66	-403
<b>Change in obligated balance:</b>			
3030 Obligations incurred, unexpired accounts .....		-66	-403
3040 Outlays (gross) .....		66	403
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....		-66	-403
Outlays, gross:			
4100 Outlays from new mandatory authority .....		-66	-403
4180 Budget authority, net (total) .....		-66	-403

4190	Outlays, net (total)	-66	-403
<b>INTEREST ON TREASURY DEBT SECURITIES (GROSS)</b>			
<b>(Legislative proposal, subject to PAYGO)</b>			
<b>Program and Financing (in millions of dollars)</b>			
Identification code 20-0550-4-1-901		2010 actual	CR 2012 est.
<b>Obligations by program activity:</b>			
0001	Interest on Treasury Securities		-47
<b>Budgetary Resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation		-47
1930	Total budgetary resources available		-47
<b>Change in obligated balance:</b>			
3030	Obligations incurred, unexpired accounts		-47
3040	Outlays (gross)		47
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross		-47
Outlays, gross:			
4100	Outlays from new mandatory authority		-47
4180	Budget authority, net (total)		-47
4190	Outlays, net (total)		-47

## GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2010 actual	CR	2012 est.
<b>Governmental receipts:</b>			
10-086400	Filing Fees, P.L. 109-171, Title X: Enacted/requested	79	79
20-015800	Transportation Fuels Tax: Enacted/requested	-11,030	-9,412
Legislative proposal, subject to PAYGO			
20-065000	Deposit of Earnings, Federal Reserve System: Enacted/requested	75,845	79,511
20-085000	Registration, Filing, and Transaction Fees: Enacted/requested	4	4
20-086900	Fees for Legal and Judicial Services, not Otherwise Classified: Enacted/requested	77	77
20-089100	Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified: Enacted/requested	10	10
20-101000	Fines, Penalties, and Forfeitures, Agricultural Laws: Enacted/requested	5	5
20-103000	Fines, Penalties, and Forfeitures, Immigration and Labor Laws: Enacted/requested	86	86
20-104000	Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws: Enacted/requested	125	125
20-105000	Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws: Enacted/requested	5	5
20-106000	Forfeitures of Unclaimed Money and Property: Enacted/requested	21	21
20-108000	Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws: Enacted/requested	68	68
20-241100	User Fees for IRS: Enacted/requested	62	42
20-249200	Premiums, Terrorism Risk Insurance Program: Enacted/requested		45
20-309200	Recovery from Highway Trust Fund for Refunds of Taxes: Enacted/requested	569	
20-309400	Recovery from Airport and Airway Trust Fund for Refunds of Taxes: Enacted/requested	19	93
20-309500	Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA: Enacted/requested		6
20-309990	Refunds of Moneys Erroneously Received and Recovered (20X1807): Enacted/requested	-26	-106
95-109900	Fines, Penalties, and Forfeitures, not Otherwise Classified: Enacted/requested	1,356	1,356
99-011050	Individual Income Taxes: Enacted/requested	898,508	957,048
Legislative proposal, not subject to PAYGO			
Legislative proposal, subject to PAYGO			
Amounts included in baseline projection of current policy			
99-011100	Corporation Income and Excess Profits Taxes: Enacted/requested	191,435	198,423
Legislative proposal, subject to PAYGO			
Amounts included in baseline projection of current policy			
99-015250	Other Federal Fund Excise Taxes: Enacted/requested	489	1,542

Legislative proposal, subject to PAYGO	-1	-4	
99-015300	Estate and Gift Taxes: Enacted/requested	18,885	12,227
Legislative proposal, subject to PAYGO			
99-015600	Tobacco Excise Tax: Enacted/requested	17,160	17,492
99-015600	Alcohol Excise Tax: Enacted/requested	9,229	9,237
Legislative proposal, subject to PAYGO			
99-015700	Telephone Excise Tax: Enacted/requested	993	751
99-015914	Tax on Indoor Tanning Services: Enacted/requested		345
99-031050	Other Federal Fund Customs Duties: Enacted/requested	15,637	17,541
Legislative proposal, subject to PAYGO			
General Fund Governmental receipts	1,219,611	1,284,740	1,589,623
<b>Offsetting receipts from the public:</b>			
20-129900	Gifts to the United States, not Otherwise Classified: Enacted/requested	3	3
20-143500	General Fund Proprietary Interest Receipts, not Otherwise Classified: Enacted/requested	5	5
20-145000	Interest Payments from States, Cash Management Improvement: Enacted/requested	8	20
20-146310	Interest on Quota in International Monetary Fund: Enacted/requested	23	23
20-148400	Interest on Deposits in Tax and Loan Accounts: Enacted/requested		163
20-149900	Interest Received from Credit Financing Accounts: Enacted/requested	33,267	61,466
20-168200	Gain by Exchange on Foreign Currency Denominated Public Debt Securities: Enacted/requested	21	
20-261400	Proceeds from Sale of Securities from the AIG Credit Facility Trust: Enacted/requested		2,017
20-276330	Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies: Enacted/requested	6	2
20-279010	GSE Mortgage-Backed Securities Direct Loans, Negative Subsidies: Enacted/requested	1,214	227
20-279030	GSE Mortgage-Backed Securities Direct Loans, Downward Reestimates of Subsidies: Enacted/requested	8,392	467
20-279210	Troubled Asset Relief Program, Negative Subsidies: Enacted/requested	2,336	1,579
20-279230	Troubled Asset Relief Program, Downward Reestimates of Subsidies: Enacted/requested	116,557	43,475
20-289400	Proceeds, GSE Equity Related Transactions: Enacted/requested	12,142	17,492
20-322000	All Other General Fund Proprietary Receipts: Enacted/requested	919	510
20-387500	Budget Clearing Account (suspense): Enacted/requested	-73	
General Fund Offsetting receipts from the public	174,820	127,286	88,989
<b>Intragovernmental payments:</b>			
14-142400	Interest on Investment, Colorado River Projects: Enacted/requested	32	9
14-142700	Interest on Advances to Colorado River Dam Fund, Boulder Canyon Project: Enacted/requested	11	11
20-133700	Interest on Loans to the Helium Fund, Department of Interior: Enacted/requested	145	129
20-133800	Interest on Loans to the Presidio: Enacted/requested	3	3
20-135000	Interest on Loans to the Secretary of Transportation, Ocean Freight Differential: Enacted/requested		1
20-135100	Interest on Loans to BPA: Enacted/requested	343	279
20-136300	Interest on Loans for College Housing and Academic Facilities Loans, Education: Enacted/requested	5	3
20-140100	Interest on Loans to Commodity Credit Corporation: Enacted/requested	8	16
20-141300	Interest on Loans to Temporary Corporate Credit Union Stabilization Fund, NCUA: Enacted/requested	8	3
20-141500	Interest on Loans to Federal Deposit Insurance Corporation: Enacted/requested		2
20-141800	Interest on Loans to Federal Financing Bank: Enacted/requested	990	1,237
20-143300	Interest on Loans to National Flood Insurance Fund, DHS: Enacted/requested	117	72
20-149500	Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund: Enacted/requested	11	22
20-149700	Payment of Interest on Advances to the Railroad Retirement Board: Enacted/requested	144	134
20-150110	Interest on Loans or Advances to the Extended Unemployment Compensation Account: Enacted/requested	56	320
20-150120	Interest on Loans and Repayable Advances to the Federal Unemployment Account: Enacted/requested	975	1,230
20-241600	Charges for Administrative Expenses of Social Security Act As Amended: Enacted/requested	817	1,009
20-310100	Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes: Enacted/requested	140	
20-311200	Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct: Enacted/requested	10	10
20-388500	Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts: Enacted/requested	-395	

## General Fund Receipt Accounts—Continued

	2010 actual	CR	2012 est.
73-142800 Interest on Advances to Small Business Administration: Enacted/requested .....	2	1	1
General Fund Intragovernmental payments .....	3,422	4,491	6,360

## ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY

## (INCLUDING TRANSFERS OF FUNDS)

SEC. 107. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 108. Not to exceed 2 percent of any appropriations in this Act made available to the Departmental Offices—Salaries and Expenses, Office of Inspector General, Financial Management Service, Alcohol and Tobacco Tax and Trade Bureau, Financial Crimes Enforcement Network, and Bureau of the Public Debt, may be transferred between such appropriations upon the advance notification to the Committees on Appropriations: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 109. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance notification to the Committees on Appropriations: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 110. Of the funds available for the purchase of law enforcement vehicles, no funds may be obligated until the Secretary of the Treasury certifies that the purchase by the respective Treasury bureau is consistent with departmental vehicle management principles: Provided, That the Secretary may delegate this authority to the Assistant Secretary for Management.

SEC. 111. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 112. The Secretary of the Treasury may transfer funds from Financial Management Service, Salaries and Expenses to the Debt Collection Fund as necessary to cover the costs of debt collection: Provided, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 113. Section 122(g)(1) of Public Law 105-119 (5 U.S.C. 3104 note), is further amended by striking "12 years" and inserting "14 years".

SEC. 114. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year 2012 until the enactment of the Intelligence Authorization Act for Fiscal Year 2012.

SEC. 115. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 116. Section 5114(c) of Title 31, United States Code (relating to engraving and printing currency and security documents), is amended by striking "for a period of not more than 4 years".

SEC. 117. Section 1324 of title 31, United States Code, is amended by adding at the end thereof the following new subsection: "(c) Amounts appropriated under subsection (a) of this section shall be administered, as appropriate, as if they were made available through separate appropriations to the Secretary of the Treasury, the Secretary of Homeland Security, and the Attorney General. Funds so appropriated shall be available to the Secretary of the Treasury for refunds by the Internal Revenue Service of taxes collected pursuant to the Internal Revenue Code and related interest; separately to the Secretary of the Treasury for refunds and draw-

backs of alcohol, tobacco, firearms and ammunition taxes and refunds of other taxes which may arise and any interest on such refunds, including payment of claims for prior fiscal years; to the Secretary of Homeland Security for refunds and drawbacks of receipts collected pursuant to the customs revenue functions administered by the Department of Homeland Security pursuant to delegation by the Secretary of the Treasury and any interest on such refunds, including payment of claims for prior fiscal years; and to the Attorney General for refunds of firearms taxes and refunds of other taxes which may arise and any interest on such refunds, including payment of claims for prior fiscal years.

SEC. 118. In the current fiscal year and hereafter, any person who forwards to the Bureau of Engraving and Printing (BEP) a mutilated paper currency claim equal to or exceeding \$10,000 for redemption will be required to provide BEP their taxpayer identifying number.

SEC. 119. Section 5112(r) of title 31, United States Code, is amended by striking paragraph (5).

SEC. 120. Section 5318(a)(1) of title 31, United States Code (relating to compliance, exemptions, and summons authority), is amended by - (1) Inserting after "appropriate", "federal or (in the case of financial institutions without a federal supervisor) state"; and (2) Inserting after "Service." "In lieu of delegating such authority to a state supervisory agency, the Secretary is also authorized to rely on examinations conducted by a state supervisory agency of a category of financial institution. The Secretary may only rely on such state examinations if the Secretary determines that under the laws of the state, the category of financial institution is required to comply with this subchapter and regulations prescribed under this subchapter, or the state supervisory agency is authorized to ensure that the category of financial institution complies with this subchapter and regulations prescribed under this subchapter."

SEC. 121. Public Law 91-508, as amended (12 U.S.C. 1958 et seq.) is amended in section 128, by - (1) Striking "sections 1730d (1) and" and inserting in lieu thereof "section"; (2) Striking "bank supervisory agency, or other"; (3) Inserting after "appropriate", "federal or (in the case of financial institutions without a federal supervisor) state"; and (4) Inserting after "agency." "In lieu of delegating such responsibility to a state supervisory agency, the Secretary is also authorized to rely on examinations conducted by a state supervisory agency of a category of financial institution. The Secretary may only rely on such state examinations if the Secretary determines that under the laws of the state, the category of financial institution is required to comply with this chapter and section 1829b (and regulations prescribed under this chapter and section 1829b), or the state supervisory agency is authorized to ensure that the category of financial institution complies with this chapter and section 1829b (and regulations prescribed under this chapter and section 1829b)."

SEC. 122. Section 310(b)(2)(E) of title 31, United States Code (relating to the Financial Crimes Enforcement Network), is amended by inserting after "Federal" the first time that it appears, "and foreign".

SEC. 123. Section 5318(g)(2)(A) of title 31, United States Code (relating to reporting of suspicious transactions), is amended by - (1) Inserting after "employee" at the end of clause (ii) "; and"; and (2) Inserting after ";and" "(iii) no other person that the Secretary may prescribe by regulation, who has knowledge that such report was made, may disclose to any person involved in the transaction that the transaction has been reported".

SEC. 124. Section 5319 of title 31, United States Code (relating to availability of reports), is amended by inserting after "title 5", ", or under any state law having or intended to have a similar effect".

SEC. 125. The Secretary of the Treasury may transfer, in fiscal year 2012, from amounts that would otherwise be made available in fiscal years 2012, 2013, and 2014 under section 9703(g)(4) of title 31, United States Code, up to \$30,000,000, to remain available until September 30, 2014, to the Financial Crimes Enforcement Network for BSA IT Modernization, notwithstanding the obligation requirement of such section.

## TITLE VI—GENERAL PROVISIONS—THIS ACT

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

SEC. 604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. 605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with the Buy American Act (41 U.S.C. 10a-10c).

SEC. 606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating the Buy American Act (41 U.S.C. 10a-10c).

SEC. 607. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year 2012 from appropriations made available for salaries and expenses for fiscal year 2012 in this Act, shall remain available through September 30, 2013, for each such account for the purposes authorized: Provided, That notice thereof shall be submitted to the Committees on Appropriations of the House of Representatives and the Senate prior to the expenditure of such funds.

SEC. 608. None of the funds made available in this Act may be used by the Executive Office of the President to request from the Federal Bureau of Investigation any official background investigation report on any individual, except when—

(1) such individual has given his or her express written consent for such request not more than 6 months prior to the date of such request and during the same presidential administration; or

(2) such request is required due to extraordinary circumstances involving national security.

SEC. 609. The cost accounting standards promulgated under section 26 of the Office of Federal Procurement Policy Act (Public Law 93-400; 41 U.S.C. 422) shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed

in an Appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. 612. The provision of section 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. 613. In order to promote Government access to commercial information technology, the restriction on purchasing nondomestic articles, materials, and supplies set forth in the Buy American Act (41 U.S.C. 10a et seq.), shall not apply to the acquisition by the Federal Government of information technology (as defined in section 11101 of title 40, United States Code), that is a commercial item (as defined in section 4(12) of the Office of Federal Procurement Policy Act (41 U.S.C. 403(12))).

SEC. 614. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. 615. The Public Company Accounting Oversight Board shall have authority to obligate funds for the scholarship program established by section 109(c)(2) of the Sarbanes-Oxley Act of 2002 (Public Law 107-204) in an aggregate amount not exceeding the amount of funds collected by the Board as of December 31, 2011, including accrued interest, as a result of the assessment of monetary penalties. Funds available for obligation in fiscal year 2012 shall remain available until expended.

SEC. 616. Notwithstanding section 708 of this Act, funds made available to the Commodity Futures Trading Commission and the Securities and Exchange Commission by this or any other Act may be used for the inter-agency funding and sponsorship of a joint advisory committee to advise on emerging regulatory issues.

SEC. 617. The Help America Vote Act of 2002 (Public Law 107-252) is amended by: (a) inserting in Section 255(b)(42 U.S.C. 15405) "posted on the Commission's website with a notice" after "cause to have the plan"; (b) inserting in Section 253(d)(42 U.S.C. 15403) "notice of" prior to "the State plan"; (c) inserting in Section 254(a)(11)(A)(42 U.S.C. 15404) "notice of" prior to "the change"; and (d) inserting in Section 254(a)(11)(C)(42 U.S.C. 15404) "notice of" prior to "the change".

