

Department of Veterans Affairs

§ 8.5

SETTLEMENT OF INSURANCE MATURING ON OR AFTER AUGUST 1, 1946

- 8.31 Conditional designation of beneficiary.
- 8.32 Application for reinstatement of total disability income provision.

NATIONAL SERVICE LIFE INSURANCE POLICY

- 8.33 Policy provisions.

APPEALS

- 8.34 Appeals to Board of Veterans Appeals.
- 8.35 Total disability for twenty years or more.
- 8.36 Guardian: definition and authority.

AUTHORITY: 38 U.S.C. 501, 1901-1929, 1981-1988, unless otherwise noted.

APPLICATIONS

§ 8.0 Definition of and criteria for "good health".

(a) *Definition.* The words *good health*, when used in connection with insurance, mean that the applicant is, from clinical or other evidence, free from disease, injury, abnormality, infirmity, or residual of disease or injury to a degree that would tend to weaken or impair the normal functions of the mind or body or to shorten life.

(b) *Criteria.* Underwriting standards for determining whether an individual is in *good health*, based as far as practicable on general insurance usage, will be developed and published.

[33 FR 3176, Feb. 20, 1968, as amended at 47 FR 11657, Mar. 18, 1982. Redesignated and amended at 61 FR 29290, June 10, 1996]

EFFECTIVE DATE

§ 8.1 Effective date for insurance issued under section 1922(a) of title 38 U.S.C.

The effective date may be established upon written request of the applicant as follows:

- (a) As of the date on which valid application and tender of premium are made.
- (b) As of the first day of the month in which valid application and tender of premium are made.
- (c) As of the first day of the month following the month in which valid application and tender of premium are made.
- (d) As of the first day of any month, but not more than 6 months prior to the month in which valid application

and tender of premium are made: *Provided*, That there be paid an amount equal to the full reserve on the insurance at the end of the month prior to the month in which application is made, and the full premium on the amount of insurance for the month in which application is made.

[61 FR 29291, June 10, 1996]

PREMIUMS

§ 8.2 Payment of premiums.

Premiums on National Service Life Insurance may be paid by direct remittance to the Department of Veterans Affairs, or by allotment of service pay or retirement pay.

(Authority: 38 U.S.C. 1908)

[61 FR 29291, June 10, 1996]

§ 8.3 Correction of errors.

Where timely tender of the required premium is made by check or draft which is not paid on presentation for payment, but it is shown by satisfactory evidence that such nonpayment was due to an error on the part of the bank on which such check or draft was drawn, or was the result of an error in the instrument or in the execution thereof, and not for the lack of funds, the insured will be given an additional 31 days from the date of the letter that gives notice of such nonpayment in which to tender an amount sufficient to pay all premiums through the current month.

[61 FR 29291, June 10, 1996]

§ 8.4 Acceptance of a late premium.

Where a premium on National Service life insurance is not paid within the grace period but payment is tendered during the lifetime of the insured and within 61 days of the due date, such tender may be regularly applied as a timely premium payment.

[33 FR 364, Jan. 10, 1968. Redesignated at 61 FR 29290, June 10, 1996]

§ 8.5 Revival of insurance.

(a) If the sole reason death or total disability benefits under a policy of National Service life insurance cannot be granted is that the policy had lapsed, the insurance will be considered