

SUBCHAPTER B—FEDERAL HOME LOAN BANK SYSTEM

PART 931—DEFINITIONS

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AUTHORITY: 12 U.S.C. 1422a and 1422b.

SOURCE: 43 FR 46836, Oct. 11, 1978. Redesignated at 54 FR 36759, Sept. 5, 1989, unless otherwise noted.

§ 931.1 Act.

The Federal Home Loan Bank Act, as amended (12 U.S.C. 1421 *et seq.*).

§ 931.2 Bank.

A Federal Home Loan Bank.

§ 931.3 Board.

The Federal Housing Finance Board or any official duly authorized to act in its behalf.

[55 FR 2229, Jan. 23, 1990]

§ 931.4 Creditor liabilities.

Obligations, secured or unsecured, of a member.

§ 931.5 Obligations of the United States.

All evidences of indebtedness issued, or fully guaranteed as to principal and interest, by the United States.

[43 FR 46836, Oct. 11, 1978. Redesignated at 54 FR 36759, Sept. 5, 1989, and further redesignated at 63 FR 65687, Nov. 30, 1998]

§ 931.6 Paid-in value of stock in a bank.

Aggregate payments on the par value of stock.

[43 FR 46836, Oct. 11, 1978. Redesignated at 54 FR 36759, Sept. 5, 1989, and further redesignated at 63 FR 65687, Nov. 30, 1998]

§ 931.7–10 [Reserved]

PART 932—DIRECTORS, OFFICERS, AND EMPLOYEES OF THE BANKS

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AUTHORITY: 12 U.S.C. 1422a(a)(3), 1422b(a), 1426, 1427, and 1432.

Subpart A—Definitions

§ 932.1 Definitions.

For purposes of this part:

Act means the Federal Home Loan Bank Act, as amended (12 U.S.C. 1421 *et seq.*).

Bank or *Banks* means a Federal Home Loan Bank or the Federal Home Loan Banks.

Bona fide resident of a Bank district means an individual who:

- (1) Maintains a principal residence within the Bank district; or
- (2) If serving as an elective director, owns or leases in his or her own name a residence within the Bank district