

waive or modify any provision or provisions of these regulations in any particular case or class of cases for the convenience of the United States or in order to relieve any person or persons of unnecessary hardship, if such action is not inconsistent with law, does not impair any existing rights, and he is satisfied that such action would not subject the United States to any substantial expense or liability.

**§ 306.127 Preservation of existing rights.**

Nothing contained in these regulations shall limit or restrict existing rights which holders of securities heretofore issued may have acquired under the circulars offering such securities for sale or under the regulations in force at the time of acquisition.

**§ 306.128 Supplements, amendments or revisions.**

The Secretary of the Treasury may at any time, or from time to time, prescribe additional supplemental, amendatory or revised regulations with respect to U.S. securities. The Secretary also may lower the minimum and multiple requirements for stripping marketable Treasury notes and bonds issued prior to March 1, 1993, through an announcement as provided in § 356.31 of this title.

[65 FR 66175, Nov. 3, 2000]

**PART 308—GENERAL REGULATIONS GOVERNING FULL-PAID INTERIM CERTIFICATES**

Sec.

- 308.1 Issue.
- 308.2 Exchange for definitive securities.
- 308.3 Exchanges of denominations.
- 308.4 Applicable regulations.
- 308.5 Reservations.

**AUTHORITY:** 80 Stat. 379; sec. 8. 50 Stat. 481, as amended; secs. 1, 18, 5, 40 Stat. 288, as amended, 1309, as amended, 290, as amended; sec. 32, 30 Stat. 466, as amended; 5 U.S.C. 301; 31 U.S.C. 738a, 752, 753, 754, 756.

**SOURCE:** 6 FR 5289, Oct. 17, 1941, unless otherwise noted.

**§ 308.1 Issue.**

Federal Reserve Banks, as Fiscal Agents of the United States, and the Treasury Department may issue full-

paid interim certificates in lieu of definitive securities, against full-paid allotments of subscriptions, when specifically authorized by the Secretary of the Treasury in connection with the issue, hereafter, to the public, of United States securities. Interim certificates shall be in such form, and in such denominations, as the Secretary of the Treasury may determine when an issue is authorized.

**§ 308.2 Exchange for definitive securities.**

Upon surrender of a full-paid interim certificate to a Federal Reserve Bank, or to the Treasury Department, Washington, DC 20226, the definitive securities described therein, when prepared, will be delivered. Exchanges shall be made on like par amount basis.

**§ 308.3 Exchanges of denominations.**

Pending availability of definitive securities, exchanges of authorized denominations of interim certificates, from higher to lower will be permitted.

**§ 308.4 Applicable regulations.**

Except as may otherwise be provided, and in so far as applicable, the general regulations of the Treasury Department, as contained in part 306 of this subchapter, as amended or revised, shall apply to full-paid interim certificates.

**§ 308.5 Reservations.**

The Secretary of the Treasury reserves the right to withdraw or amend at any time or from time to time any or all of the provisions of this part.

**PART 309—ISSUE AND SALE OF TREASURY BILLS**

Sec.

- 309.1 Authority for issue and sale.
- 309.2 Description of Treasury bills (General).
- 309.3 Denominations and exchange.
- 309.4 Taxation.
- 309.5 Acceptance of Treasury bills for various purposes.
- 309.6 Public notice of offering.
- 309.7 Tenders; submission through Federal Reserve Banks and branches and to the Bureau of the Public Debt.
- 309.8 Tenders; when cash deposit is required.