

PART 500—AGENCY ORGANIZATION AND FUNCTIONS

Subpart A—Functions and Responsibilities of the Director of the Office of Thrift Supervision

Sec.

500.1 General statement and statutory authority.

500.2–500.5 [Reserved]

500.6 General statement concerning gender-related terminology.

Subpart B—General Organization

500.10 The OTS or The Office.

Subpart C—Procedures

500.30 General statement concerning procedures and forms.

AUTHORITY: 12 U.S.C. 1462a, 1463, 1464.

SOURCE: 54 FR 49440, Nov. 30, 1989, unless otherwise noted.

Subpart A—Functions and Responsibilities of the Director of the Office of Thrift Supervision

§ 500.1 General statement and statutory authority.

(a) The Director of the Office of Thrift Supervision (referred to in this chapter as “Director” or “Office”) is responsible for the administration and enforcement of the Home Owners’ Loan Act of 1933, (“HOLA”), and applicable portions of the Federal Deposit Insurance Act and with respect to savings associations subject to provisions of the foregoing acts and title, the Bank Protection Act of 1968, the Truth in Lending Act, and the Fair Credit Reporting Act.

(b) The Office is authorized under such rules and regulations as it may prescribe to provide for the organization, incorporation, examination, operation, and regulation of Federal savings associations. Under this authority, the Office’s functions include, but are not limited to, regulation of the corporate structure of such associations, regulation of the distribution of their earnings, regulation of their lending and other investment powers, acting upon their applications for facility offices (including branch offices, lim-

ited facilities, mobile facilities and satellite offices), the regulation of mergers, conversions, and dissolutions involving such associations, the appointment of conservators and receivers for such associations, and the enforcement of laws, regulations, or conditions against such associations or the officers or directors thereof by proceedings under section 5 of the Home Owners’ Loan Act of 1933, as amended.

(c) The Office regulates and examines savings associations within the authority conferred by the HOLA and the FDIA and is authorized to enforce applicable laws, regulations, or conditions against savings associations or the officers or directors thereof by proceedings under section 5 of the HOLA and section 8 of the FDIA as amended. The Office also regulates and supervises savings and loan holding companies pursuant to the provisions of section 10 of the HOLA, as amended, and section 8 of the FDIA.

(d) The Office exercises supervisory and regulatory authority over all building and loan or savings and loan associations and similar institutions of or doing business in or maintaining offices in the District of Columbia.

[54 FR 49440, Nov. 30, 1989, as amended at 60 FR 66868, Dec. 27, 1995]

§ 500.2–500.5 [Reserved]

§ 500.6 General statement concerning gender-related terminology.

The statutes administered by the Office and the rules, regulations, policies, practices, publications, directives, and guidelines promulgated pursuant to such statutes that prescribe the course and methods to be followed by the Office that inadvertently use or contain gender-related terminology are to be interpreted as equally applicable to either sex.

Subpart B—General Organization

§ 500.10 The OTS or The Office.

The Office of Thrift Supervision (referred to as “OTS” or “Office”) is an

§ 500.30

office of the Department of the Treasury. Its functions are to charter, supervise, regulate and examine Federal savings associations and to supervise, regulate and examine all savings associations. It is directed by a Director, who is appointed by the President and confirmed by the Senate to a five-year term. The Director directs and carries out the mission of the OTS with the assistance of offices reporting directly to him. One of these offices oversees the direct examination and supervision of savings associations by regulatory staff to ensure the safety and soundness of the industry.

[57 FR 14335, Apr. 20, 1992, as amended at 60 FR 66869, Dec. 27, 1995]

Subpart C—Procedures

§ 500.30 General statement concerning procedures and forms.

(a) Rules and procedures of the Office are published in chapter V of title 12 of the Code of Federal Regulations and in supplementary material published in the FEDERAL REGISTER. The statutes administered by the Office and the rules and regulations promulgated pursuant to such statutes prescribe the course and method of the formal procedures to be followed in proceedings of the Office. These are supplemented where practicable by informal procedures designed to aid the public and facilitate the execution of the Office's functions. The informal procedures of the Office consist principally in the rendering of advice and assistance to members of the public dealing with the Office. Opinions expressed by members of the staff do not constitute an official expression of the views of the Office, but do represent views of persons working with the provisions of the statute or regulation involved. The Director may, for good cause and to the extent permitted by statute, waive the applicability of any provision of this chapter.

(b) Information with respect to procedures, forms, and instructions of the Office is available to the public at the headquarters of the Office. Forms of concern to the public consist principally of periodic financial reports and of applications to the Office. The Office may from time to time require the

12 CFR Ch. V (1–1–09 Edition)

completion by individuals or savings associations of miscellaneous forms, questionnaires, reports, or other papers. In each instance, the individual or savings association is given actual and timely notice of the scope and contents of the papers in question.

[54 FR 49440, Nov. 30, 1989, as amended at 59 FR 53570, Oct. 25, 1994]

PART 502—ASSESSMENTS AND FEES

Sec.

502.5 Who must pay assessments and fees?

Subpart A—Assessments

SAVING ASSOCIATIONS—CALCULATION OF ASSESSMENTS

502.10 How does OTS calculate the semi-annual assessment for savings associations?

502.15 How does OTS determine my size component?

502.20 How does OTS determine my condition component?

502.25 How does OTS determine my complexity component?

SAVINGS AND LOAN HOLDING COMPANIES—CALCULATION OF ASSESSMENTS

502.26 How does OTS calculate the semi-annual assessment for savings and loan holding companies?

502.27 How does OTS determine the risk/complexity component for a savings and loan holding company?

502.28 How does OTS determine the organizational form component for a savings and loan holding company?

502.29 How does OTS determine the condition component for a savings and loan holding company?

PAYMENT OF ASSESSMENTS

502.30 When must I pay my assessment?

502.35 How do I pay my assessment?

502.40 Will OTS refund or prorate my assessment?

502.45 What will happen if I do not pay my assessment on time?

Subpart B—Fees

502.50 What fees does OTS charge?

502.55 Where can I find OTS's fee schedule?

502.60 When will OTS adjust, add, waive, or eliminate a fee?

502.65 When is an application fee due?

502.70 How must I pay an application fee?

502.75 What if I do not pay my fees on time?

AUTHORITY: 12 U.S.C. 1462a, 1463, 1467, 1467a.

SOURCE: 63 FR 65670, Nov. 30, 1998, unless otherwise noted.