

**Federal Emergency Management Agency, DHS**

**§ 61.8**

**§ 61.6 Maximum amounts of coverage available.**

(a) Pursuant to section 1306 of the Act, the following are the limits of cov-

erage available under the emergency program and under the regular program.

	Regular program		
	Emergency program <sup>1</sup> first layer	Second layer	Total amount available
<b>Single Family Residential</b>			
Except in Hawaii, Alaska, Guam, U.S. Virgin Islands .....	\$35,000	\$215,000	\$250,000
In Hawaii, Alaska, Guam, U.S. Virgin Islands .....	50,000	200,000	250,000
<b>Other Residential</b>			
Except in Hawaii, Alaska, Guam, U.S. Virgin Islands .....	100,000	150,000	250,000
In Hawaii, Alaska, Guam, U.S. Virgin Islands .....	150,000	100,000	250,000
<b>Nonresidential</b>			
Small business .....	100,000	400,000	500,000
Churches and other properties .....	100,000	400,000	500,000
<b>Contents<sup>2</sup></b>			
Residential .....	10,000	90,000	100,000
Small business .....	100,000	400,000	500,000
Churches, other properties .....	100,000	400,000	500,000

<sup>1</sup> Only first layer available under emergency program.  
<sup>2</sup> Per unit.

(b) In the insuring of a residential condominium building in a regular program community, the maximum limit of building coverage is \$250,000 times the number of units in the building (not to exceed the building's replacement cost).

[60 FR 5585, Jan. 30, 1995]

**§ 61.7 Risk premium rate determinations.**

(a) Pursuant to section 1307 of the Act, the Federal Insurance Administrator is authorized to undertake studies and investigations to enable him/her to estimate the risk premium rates necessary to provide flood insurance in accordance with accepted actuarial principles, including applicable operating costs and allowances. Such rates are also referred to in this subchapter as "actuarial rates."

(b) The Federal Insurance Administrator is also authorized to prescribe by regulation the rates which can reasonably be charged to insureds in order to encourage them to purchase the flood insurance made available under the Program. Such rates are referred to in this subchapter as "chargeable rates." For areas having special flood, mudslide (i.e., mudflow), and flood-related erosion hazards, chargeable rates are usually lower than actuarial rates.

**§ 61.8 Applicability of risk premium rates.**

Risk premium rates are applicable to all flood insurance made available for:

(a) Any structure, the construction or substantial improvement of which was started after December 31, 1974 or on or after the effective date of the initial FIRM, whichever is later.

(b) Coverage which exceeds the following limits:

(1) For dwelling properties in States other than Alaska, Hawaii, the Virgin Islands, and Guam (i) \$35,000 aggregate liability for any property containing only one unit, (ii) \$100,000 for any property containing more than one unit, and (iii) \$10,000 liability per unit for any contents related to such unit.

(2) For dwelling properties in Alaska, Hawaii, the Virgin Islands, and Guam (i) \$50,000 aggregate liability for any property containing only one unit, (ii) \$150,000 for property containing more than one unit, and (iii) \$10,000 aggregate liability per unit for any contents related to such unit.

(3) For churches and other properties (i) \$100,000 for the structure and (ii) \$100,000 for contents of any such unit.

(c) Any structure or the contents thereof for which the chargeable rates prescribed by this part would exceed the risk premium rates.