the bond to so act on behalf of the sur-
the appropriate TTB officer who is
authorized to approve the bond may,
whenever he deems it necessary, re-
quire additional evidence of the au-
thority of the agent or officer to exe-
cute the bond or extension of coverage
of bond. The power of attorney shall be
prepared on a form provided by the sur-
ety company and executed under the
corporate seal of the company. If the
power of attorney submitted is other
than a manually signed document it
shall be accompanied by a certificate
of its validity. Limitations concerning
corporate sureties are prescribed by
the Secretary in Treasury Department
Circular No. 570, as revised. The surety
shall have no interest whatever in the
business covered by the bond.

(b) Treasury Department Circular
No. 570 (Companies Holding Certifi-
cates of Authority as Acceptable Sure-
ties on Federal Bonds and as Accept-
able Reinsuring Companies) is pub-
lished in the FEDERAL REGISTER annu-
ally as of the first workday in July. As
they occur, interim revisions of the cir-
cular are published in the FEDERAL
REGISTER. Copies may be obtained from
the Audit Staff, Bureau of Government
Financial Operations, Department of
the Treasury, Washington, DC 20226.

§ 40.132 Deposit of securities in lieu of
corporate surety.
In lieu of corporate surety the manu-
facturer of tobacco products may
pledge and deposit, as security for his
bond, securities which are transferable
and are guaranteed as to both interest
and principal by the United States, in
accordance with the provisions of 31
CFR part 225.

§ 40.133 Amount of individual bond.
The amount of the bond of a manu-
facturer of tobacco products shall be
not less than the total amount of tax
liability on all tobacco products manu-
factured in his factory, received in
bond from other factories and from ex-
port warehouses, and released to him
in bond from customs custody, during
any calendar month. Where the amount of any bond is no longer suf-
cient and the bond is in less than the
maximum amount, the manufacturer
shall immediately file a strengthening
or superseding bond as required by this
subpart. The amount of any such bond
(or the total amount including
strengthening bonds, if any) need not
exceed $250,000 for a manufacturer pro-
ducing or receiving cigarettes in bond;
need not exceed $150,000 for a manufac-
turer producing or receiving cigars,
smokeless tobacco, pipe tobacco, or
roll-your-own tobacco in bond; and
need not exceed $250,000 for a manufac-
turer producing or receiving any com-
bination of tobacco products in bond.
The bond of a manufacturer of tobacco
products shall in no case be less than
$1,000.

§ 40.134 Amount of blanket bond.
In the case of a blanket bond filed
under the provisions of § 40.67, where
the total amount of individual bonds
otherwise required for the factories
under § 40.133 does not exceed $250,000,
such blanket bond shall be not less
than the total amount of such indi-
vidual bonds. Where the total amount
of such individual bonds required is in
excess of $250,000 but not in excess of
$500,000, the amount of the blanket
bond shall be not less than $250,000 plus
50 percent of such total amount which
is in excess of $250,000. Where the total
amount of such individual bonds re-
quired is in excess of $500,000 the
amount of the blanket bond shall be
not less than $375,000 plus 25 percent of
such total amount which is in excess of
$500,000.

§ 40.135 Strengthening bond.
Where the amount of any bond is no
longer sufficient under the provisions
of § 40.133 or § 40.134, the manufacturer
shall immediately file a strengthening