

**§ 285.232**

part. If we issue you a lease, we will send you a notice with 3 copies of the lease form.

(1) Within 10 business days after you receive the lease copies you must:

- (i) Execute the lease;
- (ii) File financial assurance as required under §§ 285.515 through 285.537; and

(2) Within 45 days after you receive the lease copies, you must pay the first 6-months rent, as required in § 285.503.

(h) The MMS will publish in the FEDERAL REGISTER a notice announcing the issuance of your lease.

(i) If you do not accept the terms and conditions, MMS will not issue a lease, and we will not refund your acquisition fee.

**§ 285.232 May I acquire a lease non-competitively after responding to a Request for Interest or Call for Information and Nominations under § 285.213?**

(a) If you submit an area of interest for a possible lease and MMS receives

**30 CFR Ch. II (7-1-10 Edition)**

no competing submissions in response to the RFI or Call, we may inform you that there does not appear to be competitive interest, and ask if you wish to proceed with acquiring a lease.

(b) If you wish to proceed with acquiring a lease, you must submit your acquisition fee as specified in § 285.502(a).

(c) After receiving the acquisition fee, MMS will follow the process outlined in § 285.231(b) through (i).

**§§ 285.233–285.234 [Reserved]**

**COMMERCIAL AND LIMITED LEASE TERMS**

**§ 285.235 If I have a commercial lease, how long will my lease remain in effect?**

(a) For commercial leases, the lease terms and applicable automatic extensions are as shown in the following table: