(c) For the purpose of obtaining a coastwise endorsement a corporation meets citizenship requirements if:
(1) It meets the requirements of paragraph (a) of this section and at least 75 percent of the stock interest in the corporation is owned by citizens; or
(2) It meets the requirements of §68.60 or §68.105 of this chapter.
(d) A corporation which does not meet the stock interest requirement of paragraph (c) of this section may qualify for limited coastwise trading privileges by meeting the requirements of part 68 of this chapter.

§67.41 Governmental entity.
A governmental entity is a citizen for the purpose of obtaining a vessel document if it is an entity of the Federal Government of the United States or of the government of a State as defined in §67.3.

§67.43 Evidence of citizenship.
When received by the Coast Guard a properly completed original Application for Initial Issue, Exchange, or Replacement of Certificate of Documentation; or Redocumentation (form CG-1258) establishes a rebuttable presumption that the applicant is a United States citizen.

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§67.47 Requirement for Maritime Administration approval.
(a) The following transactions, among others, require approval of the Maritime Administration in accordance with 46 CFR part 221:
(1) Placement of the vessel under foreign registry;
(2) Operation of the vessel under the authority of a foreign country; and
(3) Sale or transfer of an interest in or control of the vessel from a citizen, as defined in section 2 of the Shipping Act, 1916 (46 U.S.C. app. 802), to a person not a citizen within the meaning of section 2 of that act.
(b) A Certificate of Documentation may not be issued for a vessel which subsequent to the last issuance of a Certificate of Documentation has undergone any transaction listed in paragraph (a) of this section, even if the owner meets the citizenship requirements of this subpart, unless evidence is provided that the Maritime Administration approved the transaction.
(c) The restriction imposed by paragraph (b) of this section does not apply to a vessel identified in §67.11(b).

Subpart D—Title Requirements for Vessel Documentation

§67.50 Requirement for title evidence.
The owner of a vessel must present title evidence in accordance with one of the methods specified in this subpart:
(a) When application is made for a coastwise endorsement for a vessel which has not previously been qualified for such endorsement;
(b) For initial documentation of a vessel;
(c) When the ownership of a documented vessel changes in whole or in part;
(d) When the general partners of a partnership owning a documented vessel change by addition, deletion, or substitution, without dissolution of the partnership; or
(e) When a vessel which has been deleted from documentation is returned to documentation and there has been an intervening change in ownership.

§67.53 Methods of establishing title.
Title to a vessel may be established through one of the following methods:
(a) Simplified method without evidence of build. The owner must produce a copy of the last registration of the vessel (State, Federal, or foreign) and evidence which establishes chain of title from that registration to the present owner;
(b) Simplified method with evidence of build. The owner must produce a copy of the last registration of the vessel

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